

January 11, 2022

John Bugbee, Asst. Town Administrator Town of Wayland 41 Cochitaute Road Wayland, MA 01778

We are pleased to present this Price Proposal for Audit Services for the Town of Wayland, Massachusetts. We will perform the audit of the Town of Wayland's financial statements and components for the following all-inclusive fee for each engagement year.

Our fees for services are predicted on matching the expertise of our various staff with the work required. Proposed fees for our services are based on our anticipated time spent at our standard hourly rates. Rates for this engagement vary, depending upon the level of expertise required.

The attached fee represents an adjustment to past fees as we have all seen the rapidly increasing costs of goods and services over the last 18-24 months. Our technology costs and our employee costs (salaries and benefits) have risen and continue to rise dramatically.

We look forward to continuing our professional relationship with the Town of Wayland. If you have any questions, please do not hesitate to call. This proposal is valid for a period of 30 days.

Sincerely,

Alina Korsak, CPA

alina Korsak

Principal

978.749.0005

akorsak@melansoncpas.com

IV. APPENDIX B

PRICE PROPOSAL FORM

Annual Audit Services

(To be submitted in a separate sealed envelope from the Technical Proposal)

The price proposal set forth in this proposal shall constitute full and complete compensation for the services to be provided by the Auditing Firm. There shall be no reimbursement for out-of-pocket or other expenses incurred by the Auditor in connection with the performance of the services without the written approval from the Town. Any exceptions may result in the rejection of the proposal.

Address 10 New England Business Cer	nter Drive		
City/Town Andover	State MA	ZIP_01810	
Respondent's Name Alina Korsak			
Signature <u>Alina</u> Korsak	<u> </u>		
Title: Principal	Date: January 11, 2022		
Email: akorsak@melansoncpas.com	Telephone: 978.749.0005	Fax: 978.749.0006	

1. The proposal must include annual, all-inclusive fixed fee for each engagement year and a separate fee for the 'EOY" Compliance Supplement".

Fiscal Year Ended	Basic Statement	EOY Compliance Supplement
June 30, 2022	\$43,000	\$7,000
June 30, 2023	\$44,000	\$7,500
June 30, 2024	\$45,000	\$8,000
Fiscal Year Ended	Single Audit A -133	(2 programs)
June 30, 2022	\$10,000	·
June 30, 2023	\$10,500	
June 30, 2024	\$11,000	

2. Comprehensive Annual Financial Report in addition to the basic statement:

June 30, 2022	\$7,500	_
June 30, 2023	\$7,500	_
June 30, 2024	\$7,500	_

Fiscal Year Ended	OPEB Trust	
June 30, 2022	\$5,500	
June 30, 2023	\$5,800	
June 30, 2024	\$6,000	
Fiscal Year Ended	Housing Trust	
June 30, 2022	\$3,500	
June 30, 2023	\$3,700	
June 30, 2024	\$3,900	

Total Fixed Fee Contract Price for Year 2022 in words: Seventy-Six Thousand Five Hundred

Total Fixed Fee Contract Price for Year 2023 in words: Seventy-Nine Thousand

Total Fixed Fee Contract Price for Year 2024 in words: Eighty-One Thousand Four Hundred