

TOWN OF WAYLAND

FIVE – YEAR DRAFT CAPITAL IMPROVEMENT PLAN

FY2021-FY2025

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Section I

Introduction

The Town of Wayland's Capital Improvement Plan (CIP) should serve as a multi-year tool to plan, coordinate and fiscally manage the maintenance of and improvements to capital assets. Capital facilities include buildings and grounds, fields, trails, parks, and other recreational and open spaces. Capital infrastructure includes public works infrastructure, comprising roads, sidewalks, streetlights, etc., as well as information technology infrastructure. Finally, capital assets include vehicles and equipment over a certain threshold amount. Capital improvement expenditures cover improvements to buildings, infrastructure, vehicles, and equipment, including feasibility, design, and construction or implementation. Planning the timing of capital projects ensures that the most needed projects are addressed first and that the costs are reviewed to minimize annual impacts on taxation. While the Capital Improvement Plan is a five-year plan, it should be reviewed and updated annually as the condition of assets and the Town's needs and priorities may change.

The Draft CIP for FY2021-2025 highlights certain challenges to be met with significant capital investment needed in existing facilities and also in potential new facilities, such as a new Council on Aging/Community Center building. Balancing requests for large capital investments while maintaining the ordinary investment in capital projects will require careful fiscal planning and discipline.

Capital Planning Process

The Town Administrator and Finance Director began the CIP process by evaluating all available financing sources to support future capital spending. This included projecting revenue by fiscal year for taxation, free cash, excluded debt, debt within the levy, and other funds.

First, the Town Administrator and Finance Director reviewed historical expenditure levels for each of the funding sources available for funding of capital expenditures. The two financing goals for the Draft CIP preparation were to smooth out the amount allocated by funding source and to make an initial determination of the funding goals for each funding source based upon the use of the funds. The result of the financing plan will be predictable capital budgets and predictable effects on tax rates.

In July 2019, all Department Managers, Boards and Committees were asked to submit a Five-Year Capital Improvement Plan and a detailed CIP request form for each FY2021 request. The Town Administrator and Finance Director met with each department and reviewed their respective requests. All capital requests were categorized as Legally Required, Public Safety and Health, Annual Maintenance and New Initiative.

The Draft Five-Year Draft CIP was developed based on projected available revenue, review of CIP requests, and the anticipated financial impact on the Town's levy. The CIP is an organic document and should evolve to reflect updated information on projects including project costs and new Town priorities.

Definition of Capital Project

A capital project can be a large or small project which can be non-recurring or recurring. A capital project must have a minimum useful life of 3 years and a unit purchase cost of \$25,000 or more. A Capital Project includes feasibility, design, and construction of facilities and infrastructure, purchases of vehicles and equipment, and purchases of land.

Definition of Capital Budget

A capital budget, unlike an operating budget, may be spent over more than one fiscal year. This allows for flexibility in supporting multiple year expenditures and expenditures for large projects that could not be completed within one year.

Section II

Available Funding Sources

In the spring of 2019, Moody's revised its Aaa bond rating for the Town from a negative outlook to stable. The development of the Draft Five-Year CIP reasserts management's commitments to Moody's that the Town will return to structurally balanced operations using recurring revenue for recurring expenses, will maintain a stable debt burden, and will develop a five-year capital plan rather than a one-year rolling capital plan.

Funding Sources for the Draft Five-Year CIP are cash capital, free cash, debt within the levy, excluded debt, capital stabilization and other funds. Each funding source is more appropriate for certain capital expenditures.

Cash Capital

Cash Capital is raised from taxation. As such, Cash Capital is ideal for recurring capital expenses. Cash Capital should not vary annually.

Free Cash

Free Cash consists of surplus or unexpected revenue and unspent authorized operating or capital expenses. Free Cash becomes part of the General Fund balance. It is a funding source that is certified annually by the Massachusetts Department of Revenue. Free Cash may vary annually.

Debt within the Levy

Debt within the Levy is debt that is authorized as part of the operating budget. Generally, debt within the levy supports larger capital projects that are not considered for excluded debt.

Excluded Debt

Excluded Debt is debt that the voters have approved at a town election for a specific project and a certain estimated cost. Debt service related to Excluded Debt is not included in the Proposition 2 ½ Levy Limit calculation.

Recreation Stabilization Fund

A stabilization fund created for recreation related capital projects. Stabilization funds can support cash or debt expenditures. They require a majority vote of Town Meeting to add funds and a 2/3 vote of Town Meeting to authorize expenditures.

Revolving and Special Revenue Funds

The Town has various revolving and special revenue funds including the Cemetery Fund, Recreation Revolving, Ambulance Fund and other funds where revenue generated from specific operations is segregated from the General Fund. Revolving funds and special revenue funds can only support capital projects related specifically to their revenue generating operations.

Enterprise Funds

The Town operates both a Water Enterprise Fund and a Wastewater Enterprise Fund. Both funds support capital expenditures through rate setting.

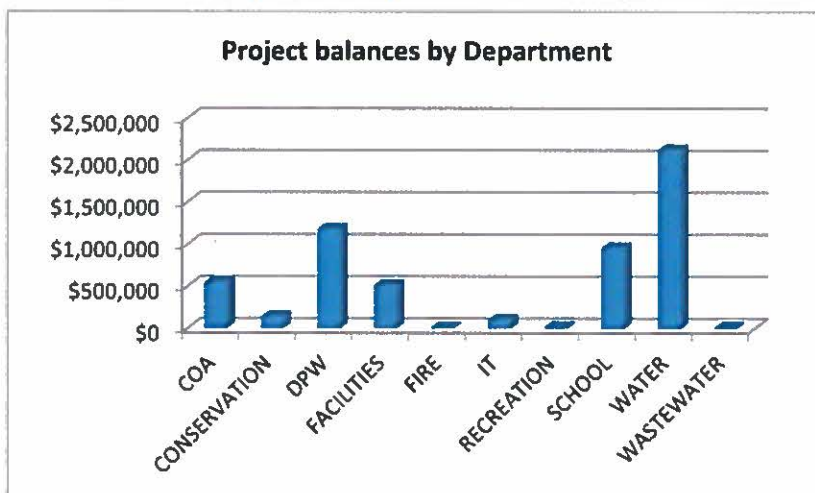
Community Preservation Act Funds

The Town has adopted the Community Preservation Act (CPA), M.G.L. chapter 44B. The CPA provides for a local option surcharge with a State fund match. The match has been declining over the year. CPA funds support expenditures related to affordable housing, historic preservation, and open space or recreation. Annually, at least 10% of the collected CPA funds must be set aside for each of the three allowable categories of expenses. The balance may be spent for any allowable expense. CPA projects may be paid by cash or debt.

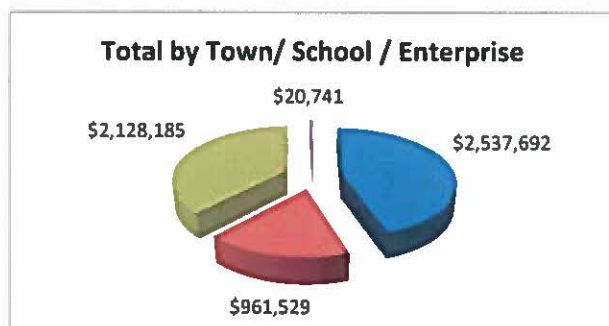
Section III

Expenditure and Funding Status of Current Capital Projects

In preparing the FY2021 CIP, the Town Administrator and Finance Director reviewed the status of projects approved in prior fiscal years to determine whether projects could be closed. At this time, less than \$200,000 is anticipated to be available. It is premature at this time to recommend reauthorization of any surplus. For authorized but unissued debt, the Town Administrator and Finance Director recommend that any unneeded debt be rescinded.



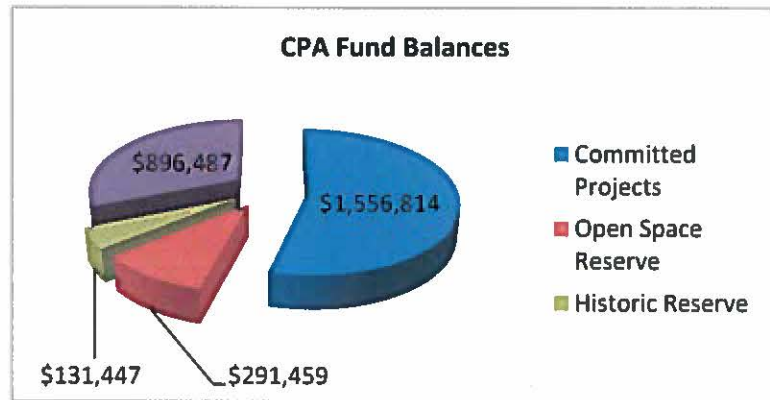
Town/School Capital Projects - As of August 30, 2019, the Town had a total of 32 open projects with a total remaining balance of \$2.5M. The Town had 2 projects with authorized but unissued debt. The Schools has a total of 17 projects with a balance of \$.961M. The Schools also had 2 projects with authorized but unissued debt.



Enterprise Capital Projects – The Water Enterprise Fund had a total of 15 open projects with a total balance of \$2.1M, and 4 projects with authorized but unissued debt. The Wastewater Enterprise Fund had 1 project with a balance of \$.020M. Not included in this total are authorized but unissued approved projects.

Community Preservation Act Projects –

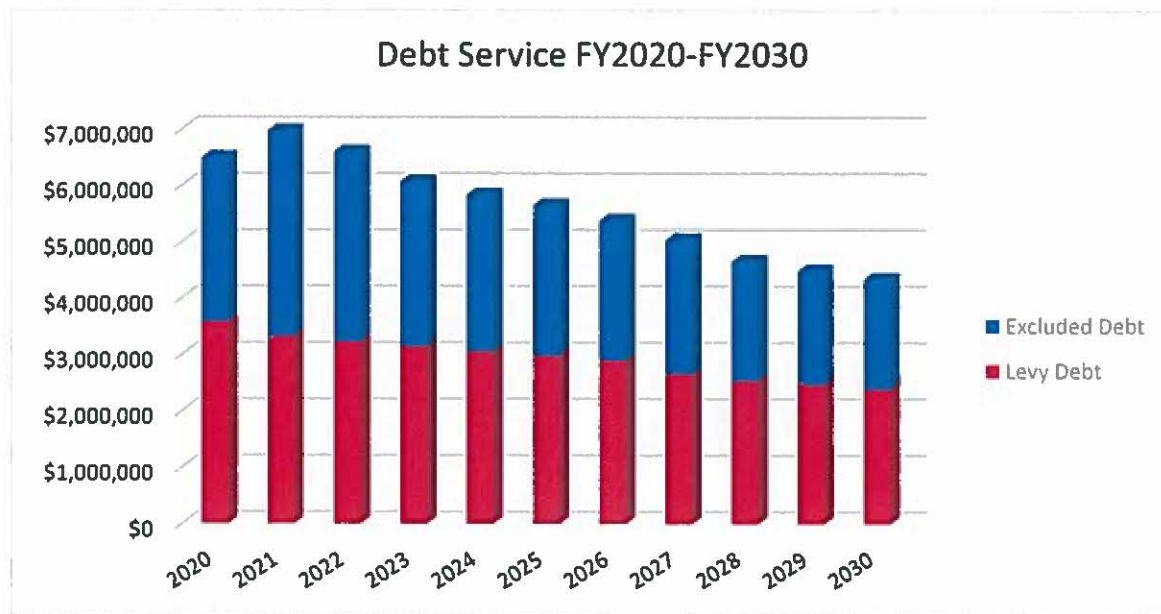
As of June 30, 2019, the CPA Fund had 27 open projects. The aggregate total committed to these projects is \$1.5M. The total balance of the fund is \$2.8M.



CPA Open Projects as of 06/30/19			
<u>Recreation</u>		<u>Historic</u>	
Dudley Woods ATM 15	\$12,100	Stonebridge ATM 15	\$464,390
Cent Railroad Trail ATM 15	\$1,455	Mellen Law Office ATM 17	\$30,000
Oxbow Rd ATM 15	\$1,790	Pillar House Nov -17 STM	\$1,896
Dudley Woods ATM 17	\$50,000	Wayland Depot ATM 18	\$89,230
Oxbow field ATM 17	\$105,699	Dudley Woods ATM 18	\$11,066
HS Tennis Nov 17-STM	\$17,300	Library Rotunda Windows ATM 18	\$30,000
Cow Common ATM 19	\$3,000	Restore Stone's Bridget ATM 19	\$300,000
Dudley Pond Ramp ATM 19	\$21,000	First Parish Church ATM 19	\$17,000
HS Field ATM 19	\$22,932	Arched Window Cochituate Apts. ATM 19	\$3,500
Loker Trailheads ATM 19	\$118,000	<u>Housing</u>	
Weston Aqueduct ATM 18	\$98,000	Boston Post	\$829
<u>Open Space</u>		Hire consultant ATM 17	\$6,978
Heard Farm ATM 15	\$35,000	Housing Consultant ATM 19	\$15,000
Stonebridge Rd. ATM 15	\$29,272	Total	\$22,807
Open Space / Rec STM 15	\$2,000	<u>Administration</u>	\$32,348
Mainstone Debt Service	\$37,029	Total	\$1,556,814

Debt Service

The combined total excluded and levy debt service payment for FY2020 – FY2030 is \$61.5M. The total debt service for FY2020 – FY2030 for excluded debt is \$20.2M and \$32.3M within the levy. The graph below illustrates the debt service for excluded and levy debt service and demonstrates the increase in total debt service in FY2021 due to an increase in excluded debt service.



Not all debt for projects that Town Meeting has approved for debt financing has been issued. The current balance of unissued debt as of October 2, 2019 is \$14.6M for the following projects.

- High School Field Project - \$7.0M
- Fire Station 2 Repair - \$1.8M
- Town Building Improvements- \$1.5M
- Middle School Wiring - \$.386M
- Loker Kitchen Renovations - \$.250M
- Loker School Doors and Windows - \$.995M
- DPW Truck - \$.030M
- Transfer Station Access Road - \$.070
- DPW Tractor - \$.010M
- Road Construction - \$.020M
- Water Mains / Meters / Reeves Hill Tank - \$2.6M

The Town is scheduled to issues municipal bonds in February 2020 related to most of these projects. The anticipated offering is expected to total \$12.2M.

Section IV

Five Year Capital Improvement Plan Recommendation

Recommended Funding Allocations By Funding Source

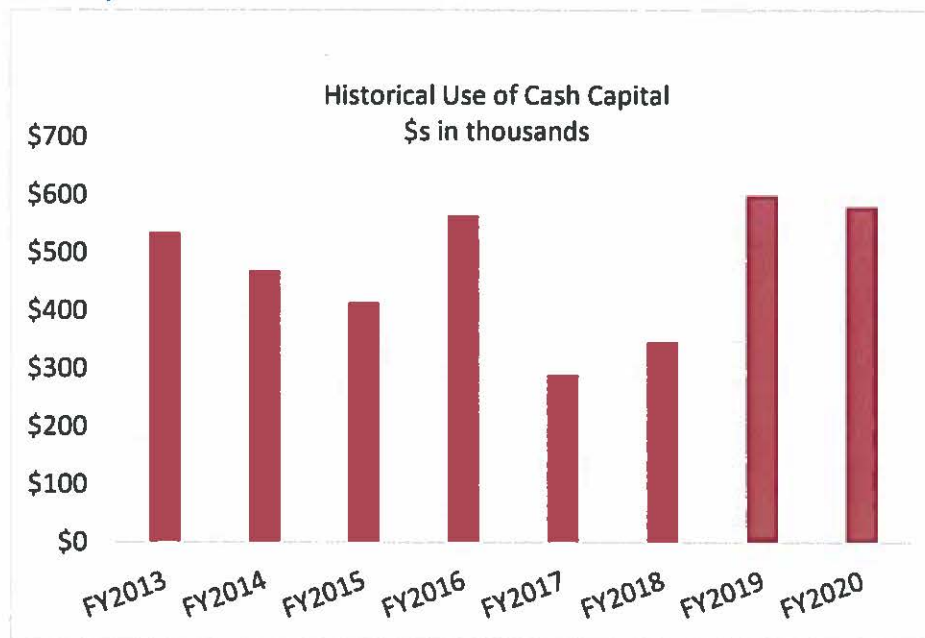
To achieve a predictable capital financing budget, the Five-Year Draft CIP is structured around the following funding recommendations:

- Cash Capital: \$600,000 to \$800,000 annually
- Stable Debt Service Within the Levy: \$3,050,000
- Free Cash: \$1,500,000 to \$2,000,000 to be reviewed annually

In addition, to the three primary funding sources, funding recommendations are being offered for other potential revenue categories.

Revenue Category	Annual Spending Estimate
Cash Capital	\$.600M - \$.800M
Free Cash	\$1.5M - \$2.0M
Debt	\$3.0M- \$5.0M
Ambulance Fund	\$.200M
Other Funds	\$.200M
Chapter 90	\$.900M
CPA Fund	\$.500M
Water Fund Revenue	\$.100M
Water Fund Reserve	\$.100M
Wastewater Revenue	\$.050M
Wastewater Reserve	\$.050M

Cash Capital



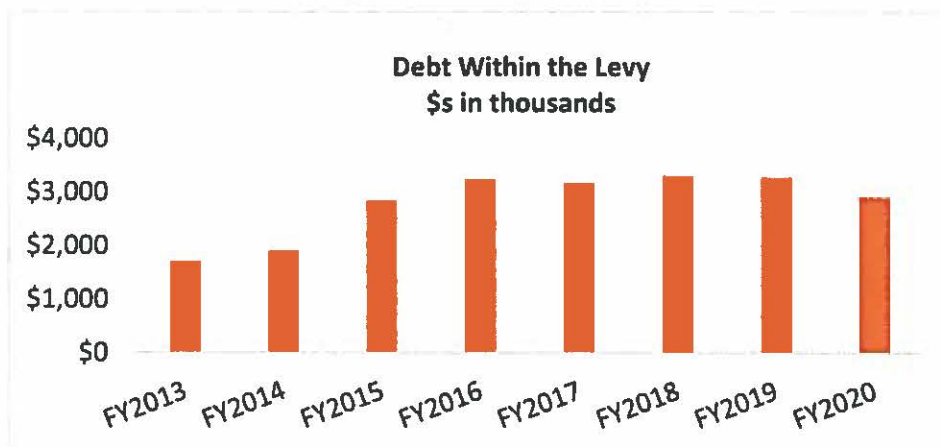
Cash Capital spending in FY2019 and FY2020 were \$600,000 and \$580,000 respectively. We recommend that the amount allocated be maintained at a minimum of \$600,000 for FY2021 with a goal of \$800,000. For planning, cash capital should be assumed to grow at the same rate as revenue.

Free Cash - Estimated use of Free Cash will be based on estimate revenue and appropriation surplus.



The amount of Free Cash used annually for capital has fluctuated greatly in past years based on the amount of Free Cash used for the operating budget. Beginning in FY2020, the Town will support its operating budget with recurring revenue only. The use of Free Cash will be limited to capital. The annual amount recommended is \$1.5M to \$2.0M

Debt – Excluded Debt will be recommended on a project by project basis. Levy debt like other recommended.



Since FY2015, debt within the levy has fluctuated between \$2.8M and \$3.3M. The fluctuation affects both the investment in the Town's capital and the tax burden on property owners. Smoothing the amount of debt within the levy at 3.050M going forward would allow for \$3.0 - \$5.0M of projects.

Stabilization and other Funds – The amount recommended annually will be based on ability of funds to support payments.

Chapter 90 – State funding for public roads. The Town receives approximately \$500,000 annually.

CPA Fund – Community Preservation Community must approve the requests.

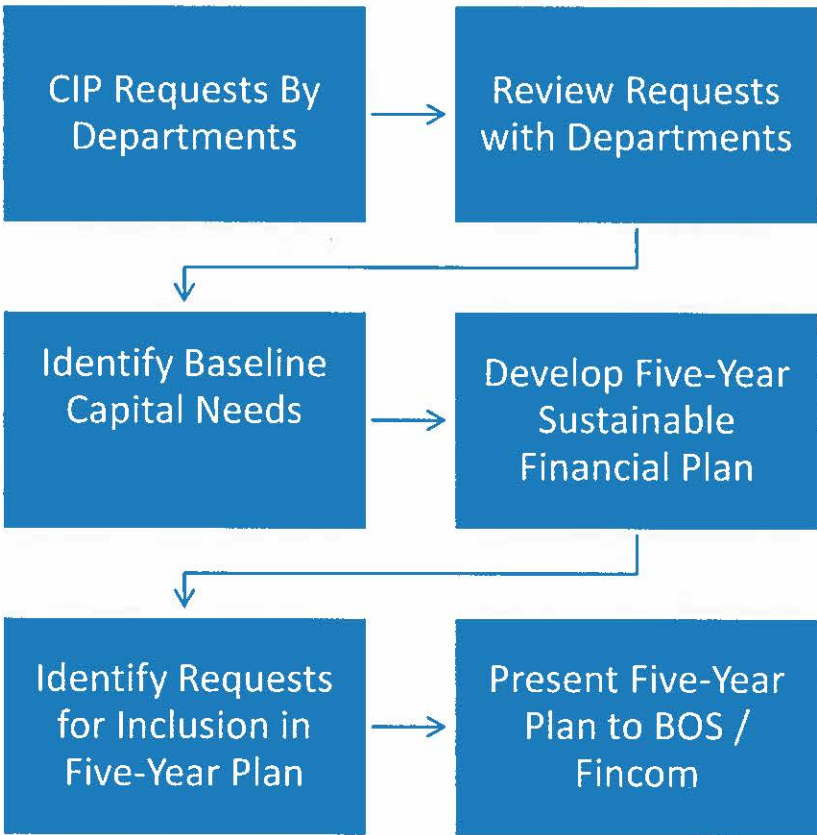
Water Enterprise Fund – Projects are subject to maintaining positive fund balance and rates to support the expenditures.

Wastewater Fund – Projects are subject to maintaining positive fund balance and rates to support the expenditures.

Review of CIP Requests

The process for developing the Five-Year Draft Capital Improvement Plan began in May 2019 when the Board of Selectmen requested that the Town Administrator and Finance Director develop a five-year sustainable financial plan to support capital improvements in the Town of Wayland. All department, boards and committees were asked to prepare and submit their capital requests for FY2021 through FY2025. All submissions were reviewed with the respective departments in an effort to better understand the requests, determine minimum funding requirements for maintenance of Town capital, and determine relative prioritization in the townwide CIP.

The following is a depiction of the process.



Upon completion of the CIP review a financial plan was developed that uses a consistent amount of annual revenue to stabilize the use of taxation, tax rate, debt obligations and free cash and to provide for a predictable capital projects budget.

Fiscal 2021 Capital Improvement Plan Recommendation

The following table summarizes the total departmental capital requests by fiscal year for the next five years.

DEPARTMENTAL REQUESTS BY FISCAL YEAR						
Department	FY21	FY22	FY23	FY24	FY25	Dept. Total
DPW	2,029,000	3,120,000	2,202,000	1,436,000	1,497,000	10,284,000
Town Clerk	26,000	-	-	-	-	26,000
Police	-	50,000	-	38,000	26,000	114,000
JCC	292,000	150,000	150,000	150,000	100,000	842,000
Fire	795,000	495,000	190,000	815,000	247,000	2,542,000
Engineering	140,000	430,000	-	-	-	570,000
Conservation	865,000	90,000	50,000	-	-	1,005,000
Facilities	2,109,500	8,881,000	1,820,000	405,000	29,815,000	43,030,500
IT Dept.	278,000	567,000	255,000	90,000	280,000	1,470,000
Recreation	3,703,500	1,525,000	1,319,369	1,345,000	1,265,000	9,157,869
School	4,660,600	4,051,100	2,229,000	960,500	2,025,000	13,926,200
Totals	14,898,600	19,359,100	8,215,369	5,239,500	35,255,000	82,967,569

Based upon the five-year plan for funding and after discussion regarding project prioritization with all Town Departments, the Town Administrator and Finance Director recommend the following Five-Year Draft Capital Improvement Plan to be funded within the levy. In addition, the School Committee has voted a \$2M request for the next phase of field improvements at the High School and the Board of Public Works has voted \$75,000 for capital in the Water Enterprise Fund.

DEPARTMENTAL RECOMMENDATION BY FISCAL YEAR						
Department	FY21	FY22	FY23	FY24	FY25	Dept. Total
DPW	1,654,000	1,010,000	3,230,000	1,245,000	1,497,000	8,636,000
Town Clerk	-	-	-	-	-	0
Police	-	50,000	-	-	-	50,000
JCC	292,000	150,000	150,000	150,000	100,000	842,000
Fire	795,000	495,000	190,000	815,000	247,000	2,542,000
Engineering	140,000	-	-	-	-	140,000
Conservation	850,000	90,000	-	-	-	940,000
Facilities	517,000	1,340,000	1,250,000	2,025,000	915,000	6,047,000
IT Dept.	278,000	402,000	120,000	240,000	280,000	1,320,000
Recreation	200,000	200,000	800,000	845,000	1,200,000	3,245,000
School	2,080,500	2,130,000	2,043,000	810,000	942,000	8,005,500
Totals	6,806,500	5,867,000	7,783,000	6,130,000	5,181,000	31,767,500

Project details within each department are set forth in the following table with recommended funding sources. Cash Capital was used for annual capital expenditures, Debt Within the Levy was used for long-term periodic capital needs and capital enhancements as a result of operational needs, Free Cash was used for short-term cyclical expenses not eligible for borrowing.

Fiscal 2021 Capital Improvement Plan Recommendation		
Project Description	Request	Funding
DPW		
Town wide road reconstruction	600,000	CC
Heavy Equipment Replacement-P-59 Tractor	95,000	FC
Heavy Equipment Replacement- H15	250,000	FC
Light Trucks-P50 Pickup	65,000	FC
Light Trucks-E2 SUV	44,000	FC
Potter / Stonebridge Road Bridge Design / Const	450,000	Levy
Stormwater Management	150,000	FC
JCC Dept.		
Public Safety radio replacement	247,000	FC
Improvement to Reeves Hill site (fiber & equip)	45,000	FC
Engineering		
High School Wastewater Plant	140,000	FC
Conservation		
Snake Brook dam rehabilitation	850,000	Levy
Facilities		
Library ADA Improvements	450,000	Levy
Library Main Door	30,000	CPA
Vehicles - Motor pool	37,000	FC
Information Technology		
Permitting Software	120,000	FC
Network and Wireless Replacement TH & PS	126,000	FC
Library Phones	32,000	FC
Fire		
Fire Vehicle (car 2)	65,000	AMB
Ambulance Power load system	30,000	AMB
Fire Vehicle - Pumper	700,000	Levy
Recreation		
Playground Maintenance - ADA	200,000	CPA
School Department		
SCHOOL BUILDING MAINTENANCE		
High School Field Improvement - Phase 2 - Voted by SC	2,000,000	Excluded
Projects Not Eligible For Debt Financing	143,000	FC
Projects Eligible for Debt Financing	437,500	Levy Debt
Loker Roof Repair- MSBA Project	1,500,000	Levy /MSBA
Water Fund		
Gate Valve Exercising Trailer	75,000	Water Debt
	8,881,500	

CC: Cash Capital

FC: Free Cash

Levy: Debt within the
Levy

CPA: Community
Preservation Act Funds

AMB: Ambulance
Receipts Fund

Excluded: Debt
Excluded From the
Levy

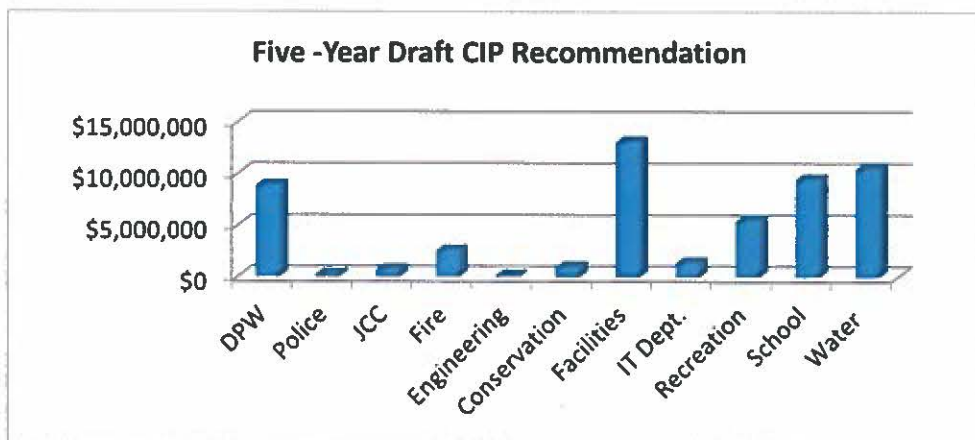
Water Debt: Debt
funded from the Water
Enterprise Fund

Five-Year Draft Capital Improvement Plan Recommendation

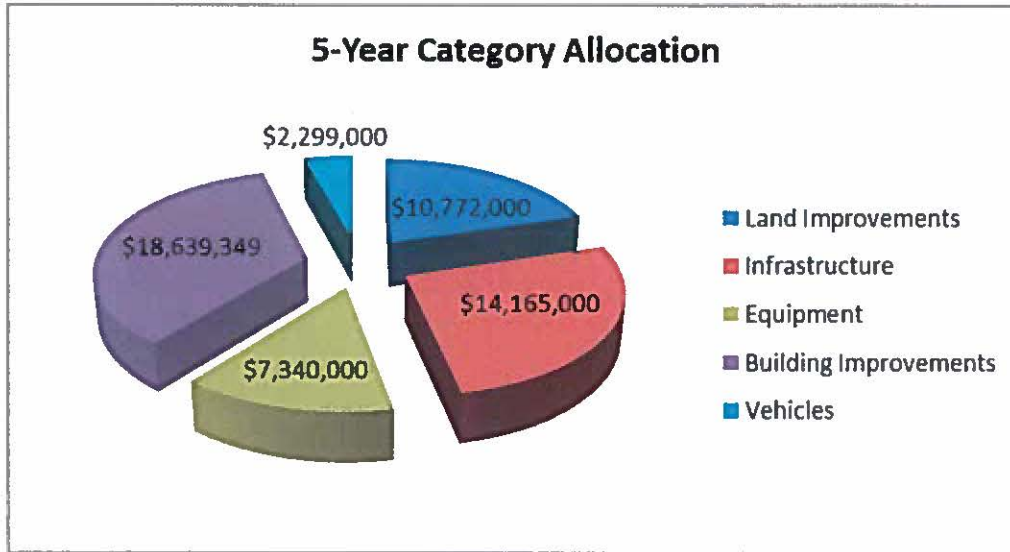
The Five-Year Draft Capital Improvement Plan includes funding \$53.2M of capital projects. Total General Government capital spending for the next five years total \$42.8M. In addition, Water Enterprise Fund Expenditures total \$10.4M.

Each of the projects was reviewed to determine whether it was needed when requested. Each project was further reviewed to determine the requesting department's capacity to complete the project within the anticipated time table. Finally, projects were positioned in the plan based on available financing. The following tables and graphs depicts the five-year recommended plan and allocation of asset categories. The Facilities Department, Department of Public Works and School Department account for approximately 70% of all General Governmental capital requests. Within this total are large capital requests related to the High School Field, New Council on Aging Facility, Municipal Pad acquisition and the Loker Recreation Field. These specific projects are either in the final stages of development or will be within five years.

SUMMARY DEPARTMENTAL RECOMMENDATION BY FISCAL YEAR								
Department	CIP	FY21	FY22	FY23	FY24	FY25		Dept. Total
DPW	35	1,654,000	1,010,000	3,230,000	1,475,000	1,495,000		\$8,864,000
Police	3	-	50,000	150,000	38,000	26,000		\$264,000
JCC	7	292,000	150,000		150,000	100,000		\$692,000
Fire	16	795,000	495,000	190,000	815,000	247,000		\$2,542,000
Engineering	2	140,000	-	-	-	-		\$140,000
Conservation	4	850,000	90,000	-	-	-		\$940,000
Facilities	31	517,000	1,367,500	3,250,000	7,025,000	915,000		\$13,074,500
IT Dept.	10	278,000	402,000	120,000	250,000	280,000		\$1,330,000
Recreation	10	200,000	3,600,000	103,500	345,000	1,200,000		\$5,448,500
School	78	4,080,500	1,582,600	1,082,250	1,096,000	1,618,999		\$9,460,349
Water	15	75,000	550,000	3,540,000	2,200,000	4,095,000		\$10,460,000
Totals	212	8,881,500	9,297,100	11,665,750	13,394,000	9,976,999		53,215,349



Infrastructure and Building Repairs account for 75% of the total capital expenditures.



Capital Stabilization Fund

The Five-Year Draft CIP recommends the establishment of a Capital Stabilization Fund, which can be established at the Annual Town Meeting in April 2020. There are numerous benefits of a Capital Stabilization Fund including increasing total fund balance, providing a funding mechanism for unmet or future capital needs, leveling tax rate increases, and preserving the unused levy capacity. Funding for capital from the Capital Stabilization Fund can be authorized at any Town Meeting and requires a 2/3 vote. The Town Administrator and Finance Director recommend that the Capital Stabilization Fund be funded with any excess funding in the annual operating budget line for debt service within the levy. Currently, the Town operating budgets have been appropriated to include only the projected amount of debt service for the fiscal year, which has resulted in large fluctuations in the operating budget for this line. The proposal is to level the funding for debt service within the levy at \$3.050M in FY2021. Thereafter, as the committed debt service within the levy fluctuates, any turnback would be transferred into the Capital Stabilization Fund and could annually be used to supplement the CIP. The table on the next page illustrates the amounts added and the amounts used on an annual basis based on the Five-Year Draft CIP. It should be noted that debt service within the levy continues to fluctuate and that adjusting the operating budget annually to the projected debt service will result in fluctuations in the tax rate. If the Stabilization Fund is not created or not funded, the capital items reflected in the outflows could also not be done and would require reprioritization of the recommended capital items in each year of the CIP.

Summary Estimated Stabilization Fund Inflows / Outflows	
	Dollars
Inflows:	
Level Debt Service Surplus:	
FY21	313,290
FY22	183,945
FY23	371,441
FY24	198,680
FY25	0
Total inflows	1,067,356
Outflows:	
Compactor Replacement	(65,000)
In-car video recording equipment replacement	(50,000)
Improvement to public safety radio system	(150,000)
Light Trucks-H6-Dump Truck	(90,000)
Library Exterior Painting / Sealing	(150,000)
Light Trucks-H2-Utility Truck	(90,000)
Replace dispatch console at PSB	(150,000)
Light Trucks-P53 Dump Truck	(95,000)
Equipment for a secondard PSAP	(100,000)
Total outflows	(940,000)
Ending balance FY 25:	127,356

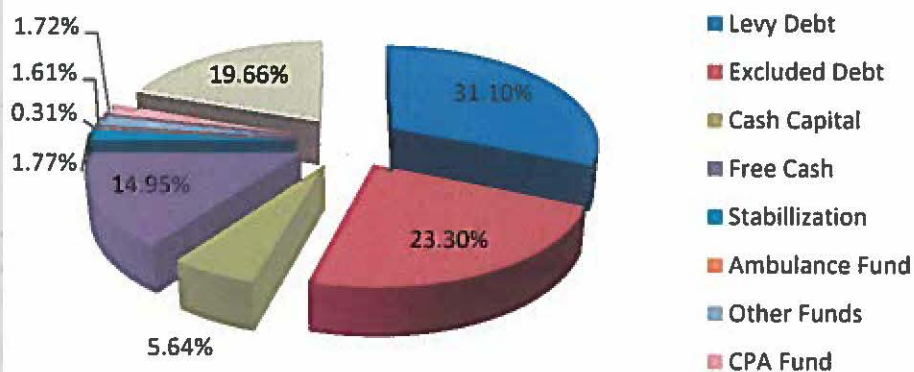
Five Year Financial Impact

The following tables and graphs illustrate the financial impact of the recommended FY2021-FY2025 Draft Capital Improvement Plan. These amounts are estimates only as conditions and priorities may change from year to year.

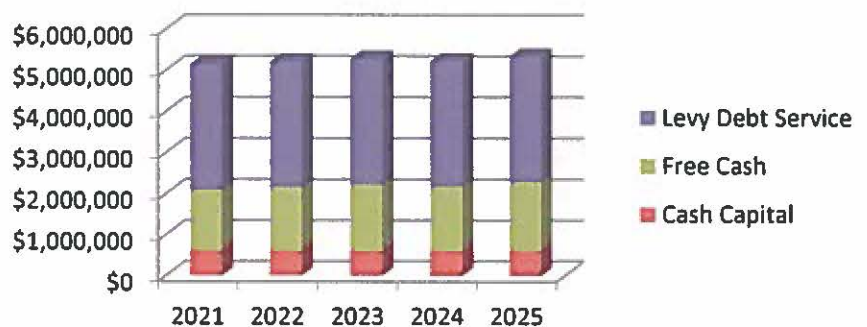
Five Year Revenue Estimates

FIVE YEAR REVENUE ESTIMATE						
Revenue:	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	Fiscal 2025	5- Year Total
Levy Taxation	\$3,822,500	\$2,607,100	\$3,556,500	\$3,372,000	\$3,194,000	\$16,552,100
Excluded Taxation	\$2,000,000	\$3,400,000	\$2,000,000	\$5,000,000	-	\$12,400,000
Cash Capital - Taxation	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,000,000
Free Cash	\$1,494,000	\$1,560,000	\$1,631,750	\$1,577,000	\$1,692,999	\$7,955,749
Stabillization	-	\$265,000	\$240,000	\$240,000	\$195,000	\$940,000
Ambulance Fund	\$95,000	-	-	\$70,000	-	\$165,000
Other Funds	\$565,000	\$128,500	\$103,500	\$60,000	-	\$857,000
CPA Fund	\$230,000	\$200,000	-	\$285,000	\$200,000	\$915,000
Water Fund	\$75,000	\$550,000	\$3,540,000	\$2,200,000	\$4,095,000	\$10,460,000
Total	\$8,881,500	\$9,297,100	\$11,665,750	\$13,394,000	\$9,976,999	\$53,215,349

5-Year Revenue Allocation



Use of Levy Debt, Cash Capital and Free Cash to Fund Capital Budget



Debt and Debt Service

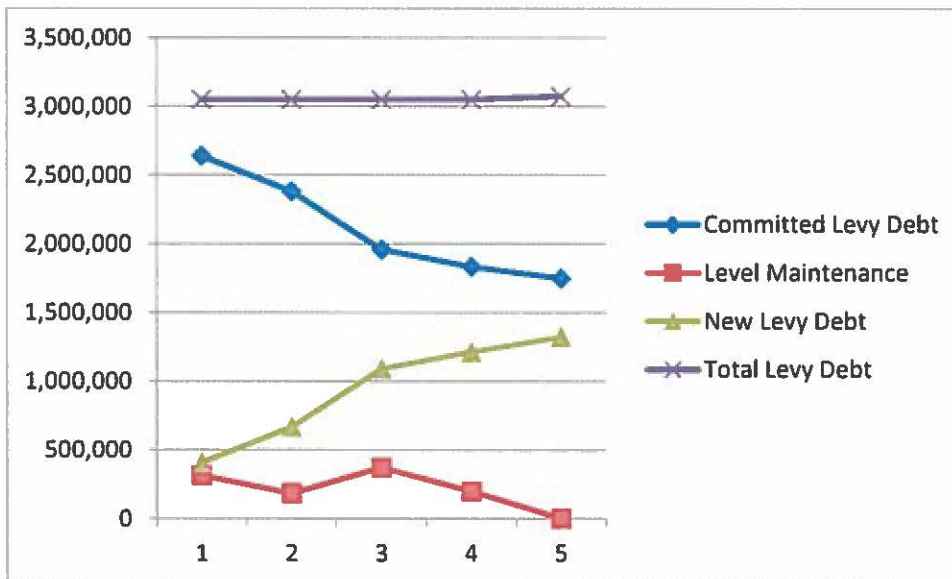
The recommended Five-Year Draft Capital Improvement Plan includes funding 33 capital project requests of which \$16.5M will be funded by debt within the levy and \$12.4M will be funded with excluded debt. The average five-year funding of levy debt is \$3.3M and the excluded debt is \$2.4M. The debt service related to these projects is included in Table 7. Debt Service as a percentage of the General Fund budget is expected to be below 10% for FY2021 through FY2025, which is within the Finance Committee recommended cap. As conditions and priorities change within the town, projects may be delayed, costs altered, or projects cancelled. All debt service projections were estimated using a 4% borrowing rate. As projects get authorized and borrowed actual borrowing rates will change.

CAPITAL PROJECTS FUNDED BY DEBT			
Fiscal 2021			
LO Replacement of Roof and Addition of Insulation -(MSBA)	Levy Debt	20	975,000
SCHOOL HVAC / AIR CONDITIONING-\$437,500	Levy Debt	20	437,500
Fire Vehicle - Pumper	Levy Debt	7	700,000
Library ADA Improvements	Levy Debt	20	450,000
Potter / Stonebridge Road Bridge Design / Const	Levy Debt	20	450,000
Snake Brook dam rehabilitation	Levy Debt	20	850,000
HIGH SCHOOL FIELD IMPROVEMENT - 2	Excluded Debt	20	2,000,000
Total			5,862,500
Fiscal 2022			
Town Building Window and Door Replacement	Levy Debt	20	1,155,000
Ambulance	Levy Debt	7	345,000
SCHOOL HVAC / AIR CONDITIONING	Levy Debt	20	628,000
SCHOOL BUILDING REPAIRS	Levy Debt	20	469,100
Loker Recreation Field	Excluded Debt	15	3,400,000
Total			5,997,100
Fiscal 2023			
Route 20 South Landfill Cap Restoration	Levy Debt	20	500,000
Route 20 South Landfill Cap Repurposement	Levy Debt	20	150,000
Library HVAC system upgrade	Levy Debt	20	850,000
Library Lower Level Rehab	Levy Debt	20	275,000
Old Sudbury Road Design / Const	Levy Debt	20	1,200,000
WMS Replacement of Rooftop Air Handling	Levy Debt	20	379,000
SCHOOL BUILDING REPAIRS	Levy Debt	20	196,500
Municipal Parcel	Excluded Debt	20	2,000,000
Total			5,550,500

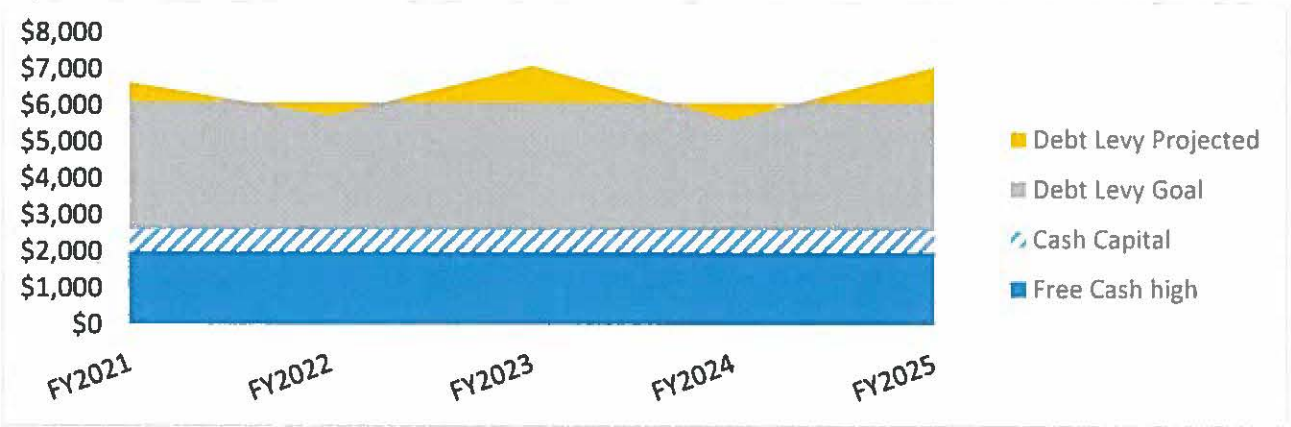
School Department projects are in the School Department's CIP requests, but are illustrative only at this time. While the Five-Year Draft CIP includes funding levels for the School Department budget, the projects have not yet been prioritized by the School Committee so specific projects may vary from those set forth here.

CAPITAL PROJECTS FUNDED BY DEBT				
Fiscal 2024				
Route 20 South Landfill Cap Repurposment	Levy Debt	20	500,000	
Fire Vehicle - Pumper	Levy Debt	7	720,000	
Town Building mechanical / electrical improvement-2	Levy Debt	20	1,360,000	
HH Installation of HVAC Air Conditioning	Levy Debt	20	540,000	
SCHOOL BUILDING REPAIRS	Levy Debt	20	242,000	
COA New Construction	Excluded Debt	20	5,000,000	
Total				8,362,000
Fiscal 2025				
SCHOOL HVAC / AIR CONDITIONING-WMS	Levy Debt	20	140,000	
SCHOOL ROOF REPAIR	Levy Debt	20	117,000	
SCHOOL HVAC / AIR CONDITIONING-Loker	Levy Debt	20	420,000	
Public Safety Building HVAC Upgrade-Construction	Levy Debt	20	850,000	
Claypit Baseball / PG	Levy Debt	15	500,000	
Claypit Rectangular Field	Levy Debt	15	500,000	
SCHOOL BUILDING REPAIRS	Levy Debt	20	667,000	
				3,194,000

The following graph illustrates the achievement of a Level Debt Service Budget for FY2021 through FY2025



The submitted Five-Year Draft CIP achieves the goal of smoothing both the capital budget and capital expenditures.



The Town Administrator and Finance Director look forward to answering any questions and working with the Finance Committee as the Finance Committee begins its review of the CIP.

APPENDIX

Table 1-5 FY-21 – FY 25 Detailed Capital Improvement Plan

Table 6 Capital Project Requests not included in 5-CIP

Table 7 Detailed Debt Service FY 21 – FY 30

Table 8 Capital Stabilization Fund

TABLE 1
Fiscal Year 2024 Capital Improvement Plan by Fund Source

Project Description	Department	Excluded	Borrowing	Levy	General Fund			Water Enterprise			Revolving Funds			CPA
					Cash Cap	Free Cash	Cap Stab	Revenue	Borrowing	Cert. RE	Ambulance	Restoration	School	
Town wide road reconstruction	DPW	-	-	-	600,000	-	-	-	-	-	-	-	-	-
Heavy Equipment Replacement P-59 Tractor	DPW	-	-	-	-	95,000	-	-	-	-	-	-	-	-
Heavy Equipment Replacement - M15	DPW	-	-	-	-	250,000	-	-	-	-	-	-	-	-
Light Trucks-PSD Pickup	DPW	-	-	-	-	65,000	-	-	-	-	-	-	-	-
Light Trucks-PSD Pickup	DPW	-	-	-	-	-	-	-	-	-	-	-	-	-
Light Trucks-E2 SUV	DPW	-	-	-	-	44,000	-	-	-	-	-	-	-	-
Light Trucks-E2 SUV	DPW	-	-	-	-	-	-	-	-	-	-	-	-	-
Porter / Stonebridge Road Bridge Design / Const	DPW	-	-	450,000	-	-	-	-	-	-	-	-	-	-
Stormwater Management	DPW	-	-	-	-	150,000	-	-	-	-	-	-	-	-
Public Safety radio replacement	KCC Dept.	-	-	-	-	247,000	-	-	-	-	-	-	-	-
Improvement to Reeves Mill site (fiber & equip)	KCC Dept.	-	-	-	-	45,000	-	-	-	-	-	-	-	-
High School Wastewater Plant	Engineering	-	-	-	-	140,000	-	-	-	-	-	-	-	-
Soske Brook dam rehabilitation	Conservation	-	-	850,000	-	-	-	-	-	-	-	-	-	-
Library ADA improvements	Facilities	-	-	450,000	-	-	-	-	-	-	-	-	-	-
Library Main Door	Facilities	-	-	-	-	-	-	-	-	-	-	-	-	30,000
Vehicles - Motor pool	Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Permitting Software	IT	-	-	-	-	37,000	-	-	-	-	-	-	-	-
Network and Wireless Replacement TH & PS	IT	-	-	-	-	120,000	-	-	-	-	-	-	-	-
Library Phones	IT	-	-	-	-	32,000	-	-	-	-	-	-	-	-
Fire Vehicle (car 2)	Fire	-	-	-	-	-	-	-	-	-	65,000	-	-	-
Ambulance Power load system	Fire	-	-	-	-	-	-	-	-	-	30,000	-	-	-
Fire Vehicle - Pumpjet	Fire	-	-	700,000	-	-	-	-	-	-	-	-	-	200,000
Playground Maintenance - ADA	Recreation	-	-	-	-	-	-	-	-	-	-	3,500	-	-
SCHOOL BUILDING MAINTENANCE	School	-	-	-	-	-	-	-	-	-	-	-	-	-
WMS Continue Replacement of Carpet with Floor Tile/Slab Moisture Barrier	School	-	-	-	-	143,000	-	-	-	-	-	-	-	-
HIGH SCHOOL FIELD IMPROVEMENT - 2	School	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL HVAC / AIR CONDITIONING-\$437,500	School	-	-	-	-	-	-	-	-	-	-	-	-	-
CH Installation of HVAC Air Conditioning - \$548,000 will be paid by WSCP	School	-	-	212,500.00	-	-	-	-	-	-	-	-	-	-
CH Replacement of Make up Air Handling Unit	School	-	-	76,250.00	-	-	-	-	-	-	-	-	-	-
LO Replacement of Make Up Air Handling Unit	School	-	-	67,500.00	-	-	-	-	-	-	-	-	-	-
WMS Replacement of Rooftop Air Handling Units and Exhaust Fans, Tempered Air System	School	-	-	81,250.00	-	-	-	-	-	-	-	-	-	-
SCHOOL ROOF REPAIR- Authorized amount - MSBA	School	-	-	-	-	-	-	-	-	-	-	-	-	-
LO Replacement of Roof and Addition of Insulation - (MSBA)	School	-	-	1,500,000	-	-	-	-	-	-	-	-	5,375,000	-
Water Fund	Water Fund	-	-	-	-	-	-	75,000	-	-	-	-	-	-
Gate Valve Exercising Trailer	Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	Total	2,000,000	4,387,500	-	600,000	1,494,000	0	75,000	0	0	95,000	3,500	5,375,000	230,000

Town of Wayland, Inc.
Fiscal Year 2013 Capital Improvement Program by Fund Source

Project Description	Department	Borrowing		General Fund			Cap Stab	Water Enterprise		Reserve Funds		CEM	CPA
		Excluded	Levy	Cash Cap	Free Cash	Revenue	Revenue	Borrowing	Cert - RE	Amulance	Recreation		
TABLE - 3													
Town wide road reconstruction	DPW	-	-	600,000	-	-	-	-	-	-	-	-	-
Transfer Station Improvement	DPW	-	-	-	100,000	-	-	-	-	-	-	-	-
Heavy Equipment Replacement: HAD	DPW	-	-	-	250,000	-	-	-	-	-	-	-	-
Light Trucks-HC Dump Truck	DPW	-	-	-	-	-	90,000	-	-	-	-	-	-
Light Trucks Dump H7	DPW	-	-	-	90,000	-	-	-	-	-	-	-	-
Route 20 South Landfill Cap Restoration	DPW	-	500,000	-	-	-	-	-	-	-	-	-	-
Route 20 South Landfill Cap Repurposment	DPW	-	150,000	-	-	-	-	-	-	-	-	-	-
Stormwater Management	DPW	-	-	-	250,000	-	-	-	-	-	-	-	-
Old Sudbury Road Design / Const	DPW	-	1,200,000	-	-	-	-	-	-	-	-	-	-
Purchase and install repeaters at Alternative site	Police	-	-	-	-	-	150,000	-	-	-	-	-	-
Municipal Parcel	Facilities	2,000,000	-	-	-	-	-	-	-	-	-	-	-
Library HVAC system upgrade	Facilities	-	850,000	-	-	-	-	-	-	-	-	-	-
Library Lower Level Rehab	Facilities	-	275,000	-	-	-	-	-	-	-	-	-	-
Town Building Interior Renovations	Facilities	-	-	-	125,000	-	-	-	-	-	-	-	-
Redundent Fiber Connection TH -PSB -> Reeves Hub-WHS	IT	-	-	-	120,000	-	-	-	-	-	-	-	-
Boat Replacement	Fire	-	-	-	35,000	-	-	-	-	-	-	-	-
CAD/EMS Software	Fire	-	-	-	65,000	-	-	-	-	-	-	-	-
Large Diameter Hose	Fire	-	-	-	50,000	-	-	-	-	-	-	-	-
Cardiac Monitor	Fire	-	-	-	40,000	-	-	-	-	-	-	-	-
Claypit Baseball / PG	Recreation	-	-	-	-	-	-	-	-	-	50,000	-	-
Claypit Rectangular Field	Recreation	-	-	-	-	-	-	-	-	-	50,000	-	-
Playground Maintenance - ADA	Recreation	-	-	-	-	-	-	-	-	-	3,500	-	-
SCHOOL HVAC / AIR CONDITIONING	School	-	375,000	-	-	-	-	-	-	-	-	-	-
WMS Replacement of Rooftop Air Handling Units	School	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL BUILDING REPAIRS-\$196,5000	School	-	-	-	-	-	-	-	-	-	-	-	-
LO Repair and Replacement of Boilers and Boiler System	School	-	53,000	-	-	-	-	-	-	-	-	-	-
IH Repair and Replacement of Boilers and Boiler System	School	-	35,000	-	-	-	-	-	-	-	-	-	-
WMS Replace Courtyard Windows	School	-	63,500	-	-	-	-	-	-	-	-	-	-
WMS Resurface of Field House Gym Track	School	-	43,000	-	-	-	-	-	-	-	-	-	-
SCHOOL EQUIPMENT	School	-	-	-	-	-	-	-	-	-	-	-	-
WMS Replacement of Communication Control/Intercom System	School	-	-	-	85,000	-	-	-	-	-	-	-	-
SCHOOL ROOF REPAIR	School	-	-	-	-	-	-	-	-	-	-	-	-
IH Replacement of Roof Over Module Classroom Units	School	-	-	-	43,000	-	-	-	-	-	-	-	-
WMS Replacement of Roof Over Grade 6,7,8th Ed. Stage and Art Classrooms	School	-	-	-	215,000	-	-	-	-	-	-	-	-
CH Replacement of Roof over Module Classroom Units and Gym	School	-	-	-	85,000	-	-	-	-	-	-	-	-
SCHOOL TILE REPLACEMENT	School	-	-	-	-	-	-	-	-	-	-	-	-
LO Continue Replacement of Asbestos Tiles with VCT	School	-	-	-	78,750	-	-	-	-	-	-	-	-
WATER FUND	Water fund	-	-	-	-	-	-	-	-	-	-	-	-
Water Main River Road Construction	Water fund	-	-	-	-	-	-	1,040,000	-	-	-	-	-
Transfer Water Campbell to Chamberlain Construction	Water fund	-	-	-	-	-	-	2,500,000	-	-	-	-	-
Total		2,000,000	3,550,500	600,000	1,631,750	0	240,000	0	0	0	103,500	0	0

Town of Wayland, MA
Fiscal Year 2024 Capital Improvement Program by Fund Source

Project Description	Department	Borrowing		General Fund		Cap Stab	Water Enterprise		Cent HE		Revolving Funds		CFM	CPA
		Excluded	Levy	Cash Cap	Free Cash		Revenue	Borrowing			Ambulance	Recreation		
TABLE 4														
Town wide road reconstruction	DPW	-	-	600,000	-	-	-	-	-	-	-	-	-	-
Heavy Equipment Replacement: Sweeper H-17	DPW	-	-	-	230,000	-	-	-	-	-	-	-	-	-
Light Trucks H12-Utility Truck	DPW	-	-	-	-	-	-	-	-	-	-	-	-	-
Route 20 South Landfill Cap Reparoement	DPW	-	500,000	-	-	90,000	-	-	-	-	-	-	-	-
Compactor Replacement	DPW	-	-	-	-	-	-	-	-	-	-	-	-	-
In-car computers replacement	Police	-	-	-	55,000	-	-	-	-	-	-	-	-	-
Replace dispatch console at PSB	JCC	-	-	-	38,000	-	-	-	-	-	-	-	-	-
COA New Construction	Facilities	5,000,000	-	-	-	150,000	-	-	-	-	-	-	-	-
Town Building Parking and Drive Maintenance	Facilities	-	-	-	85,000	-	-	-	-	-	-	-	-	-
Public Safety Building HVAC Upgrade-Planning	Facilities	-	-	-	85,000	-	-	-	-	-	-	-	-	-
Vehicles - Motor pool	Facilities	-	-	-	50,000	-	-	-	-	-	-	-	-	-
Department vehicle (small SUV)	Facilities	-	-	-	50,000	-	-	-	-	-	-	-	-	-
Transfer Station Improvements	Facilities	-	-	-	60,000	-	-	-	-	-	-	-	-	-
Library Exterior Painting / Sealing	Facilities	-	-	-	110,000	-	-	-	-	-	-	-	-	-
Public Safety Building Parking and Drive Maintenance	Facilities	-	-	-	100,000	-	-	-	-	-	-	-	-	-
Town Building Exterior Painting / Sealing	Facilities	-	-	-	125,000	-	-	-	-	-	-	-	-	-
Town Building mechanical / electrical improvement 2	Facilities	-	1,360,000	-	-	-	-	-	-	-	-	-	-	-
Library New Server	IT	-	-	-	25,000	-	-	-	-	-	-	-	-	-
Firewall replacement	IT	-	-	-	90,000	-	-	-	-	-	-	-	-	-
Network and Wireless Replacement (High School)	IT	-	-	-	135,000	-	-	-	-	-	-	-	-	-
Fire Vehicle - Pumper	Fire	-	720,000	-	-	-	-	-	-	-	-	-	-	-
Equipment - Detection meters	Fire	-	-	-	25,000	-	-	-	-	-	70,000	-	-	85,000
Fire Vehicle - (Chief vehicle)	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-
Cow Common	Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-
Boonview Baseball	Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-
Playground Maintenance - ADA	Recreation	-	-	-	-	-	-	-	-	-	-	60,000	-	200,000
SCHOOL HVAC / AIR CONDITIONING	School	-	540,000	-	-	-	-	-	-	-	-	-	-	-
HH Installation of HVAC Air Conditioning	School	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL BUILDING REPAIRS-\$242,000	School	-	-	-	-	-	-	-	-	-	-	-	-	-
WMS Modify Existing Stage	School	-	102,500	-	-	-	-	-	-	-	-	-	-	-
CH Replacement of Roof over Module Classroom Units and Gym	School	-	85,000	-	-	-	-	-	-	-	-	-	-	-
CH Repair and Replacement of Boilers and Boiler System	School	-	25,250	-	-	-	-	-	-	-	-	-	-	-
CH Replacement of Roof over Module Classroom Units and Gym	School	-	29,250	-	-	-	-	-	-	-	-	-	-	-
SCHOOL EQUIPMENT	School	-	-	-	-	-	-	-	-	-	-	-	-	-
WMS Replacement or Refurbishment of Lockers	School	-	-	-	184,000	-	-	-	-	-	-	-	-	-
SCHOOL BUILDING MAINTENANCE	School	-	-	-	-	-	-	-	-	-	-	-	-	-
WMS Continue Replacement of Carpet with Floor Tile/Slab Moisture Barrier	School	-	-	-	130,000	-	-	-	-	-	-	-	-	-
WATER FUND	Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Filter Media	Water Fund	-	-	-	-	-	-	1,500,000	-	-	-	-	-	-
Ozone Upgrades	Water Fund	-	-	-	-	-	-	450,000	-	-	-	-	-	-
Second Water Tank Construction Design	Water Fund	-	-	-	-	-	-	250,000	-	-	-	-	-	-
Total		5,000,000	3,362,000	600,000	1,577,000	240,000	0	2,200,000	0	0	70,000	60,000	0	285,000

Fiscal Year 2015 Capital Improvement Program by Fund Source

Project Description	Recommendation	Borrowing		General Fund			Cap Stab	Water Enterprise			Revolving Funds			CEM	CPA
		Excluded	Levy	Cash Cap	Free Cash			Revenue	Borrowing	Cert - RE	Ambulance	Recreation	School		
TABLE 5															
Town wide road reconstruction	DPW	-	-	600,000	-	-	-	-	-	-	-	-	-	-	-
Heavy Equipment Replacement-Screen Plant	DPW	-	-	-	150,000	-	-	-	-	-	-	-	-	-	-
Heavy Equipment Replacement- H14	DPW	-	-	-	250,000	-	-	-	-	-	-	-	-	-	-
Heavy Equipment Replacement- Sweeper H-17	DPW	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Light Trucks P53 Dump Truck	DPW	-	-	-	-	-	95,000	-	-	-	-	-	-	-	-
Stormwater Management	DPW	-	-	-	250,000	-	-	-	-	-	-	-	-	-	-
Bine System	DPW	-	-	-	150,000	-	-	-	-	-	-	-	-	-	-
Replace department issued firearms	Police	-	-	-	26,000	-	-	-	-	-	-	-	-	-	-
Equipment for a second PSAP	JCC	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-
Public Safety Building HVAC Upgrade-Construction	Facilities	-	850,000	-	65,000	-	-	-	-	-	-	-	-	-	-
DPW Reseal and Stripe parking area	Facilities	-	-	-	180,000	-	-	-	-	-	-	-	-	-	-
Datacenter Infrastructure Replacement or Mitigation	IT	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-
Library RFID Tagging	IT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thermal Imaging cameras	Fire	-	-	-	65,000	-	-	-	-	-	-	-	-	-	-
Personal Protective Equipment - Turn out Gear	Fire	-	-	-	110,000	-	-	-	-	-	-	-	-	-	-
Fire Vehicle - (Assistant Chief)	Fire	-	-	-	77,000	-	-	-	-	-	-	-	-	-	-
Playground Maintenance - ADA	Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claypit Baseball / PG	Recreation	-	500,000	-	-	-	-	-	-	-	-	-	-	-	-
Claypit Rectangular field	Recreation	-	500,000	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	200,000
SCHOOL INFORMATION TECHNOLOGY UPGRADES															
CH Replacement of Network Switches and Wireless Access Points	School	-	-	-	33,333	-	-	-	-	-	-	-	-	-	-
IHH Replacement of Network Switches and Wireless Access Points	School	-	-	-	33,333	-	-	-	-	-	-	-	-	-	-
LD Replacement of Network Switches and Wireless Access Points	School	-	-	-	33,333	-	-	-	-	-	-	-	-	-	-
WHS Replacement of Network Switches and Wireless Access Points	School	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL HVAC / AIR CONDITIONING															
WMS Replacement of Rooftop Air Handling Units	School	-	140,000	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL HVAC / AIR CONDITIONING															
LO Installation of HVAC Air Conditioning	School	-	420,000	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL BUILDING REPAIRS-\$467,000															
CH Repair and Replacement of Boilers and Boiler System	School	-	101,000	-	-	-	-	-	-	-	-	-	-	-	-
IHH Repair and Replacement of Boilers and Boiler System	School	-	156,000	-	-	-	-	-	-	-	-	-	-	-	-
WMS Replace Courtyard Windows	School	-	410,000	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL ROOF REPAIR															
C3 Replacement of Roof over Module Classroom Units and Gym	School	-	117,000	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL TILE REPLACEMENT															
LO Continue Replacement of Asbestos Tiles with VCT	School	-	-	-	75,000	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
WATER FUND															
Vehicles-Utility Truck W2 T350	Water Fund	-	-	-	-	-	-	-	95,000	-	-	-	-	-	-
Water Main Corbulate Apts.	Water Fund	-	-	-	-	-	-	-	1,500,000	-	-	-	-	-	-
Second Water Tank Construction	Water Fund	-	-	-	-	-	-	-	2,500,000	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	3,134,000	600,000	1,692,995	195,000	-	0	4,095,000	0	0	0	0	0	210,000

CIP Requests -- Not Funded / Not Approved / On Hold

TABLE - 6 DEPARTMENTS	Fiscal Year	CIP Request
<u>SCHOOL ROOF REPAIR</u>		
HH Replacement of Roof Over Module Classroom Units	FY21	10,750
WMS Replacement of Roof Over Grade 6,Tech Ed, Stage and Art Classrooms	FY21	53,750
CH Replacement of Roof over Module Classroom Units and Gym	FY21	21,250
CH Replacement of Roof over Module Classroom Units and Gym	FY23	29,250
<u>School Driveway / Sidewalk Improvement</u>		
LO Replacement of Driveway, Parking Front and Back, Sidewalks, Lighting	FY21	18,000
<u>SCHOOL EQUIPMENT</u>		
CH Replacement of Backpack/Coat Rack System	FY21	62,100
HH Replacement of Backpack/Coat Rack System	FY21	41,400
HH Replacement of Chair Lift	FY21	5,100
LO Replacement of Backpack/Coat Rack System	FY21	32,200
CH Replacement of Fire Alarm Control Panel/Smoke Detection	FY21	5,700
WMS Replacement of Fire Alarm Control Panel/Smoke Detection	FY21	12,300
<u>SCHOOL BUILDING REPAIRS</u>		
WMS Replacement of Roof Over Grade 6,Tech Ed, Stage and Art Classrooms	FY22	215,000
WMS Modify Existing Stage	FY22	410,000
CH Replacement of Roof over Module Classroom Units and Gym	FY23	29,250
<u>SCHOOL TILE REPLACEMENT</u>		
HH Continue Replacement of Asbestos Tiles with VCT	FY21	75,000
LO Continue Replacement of Asbestos Tiles with VCT	FY21	82,500
<u>SCHOOL BUILDING MAINTENANCE</u>		
WMS Continue Replacement of Carpet with Floor Tile/Slab Moisture Barrier	FY23	143,000
<u>SCHOOL VEHICLES</u>		
DW Replacement of Maintenance Vehicles	FY21	37,000
DW Replacement of Maintenance Vehicles	FY23	42,000
<u>TOWN CLERK</u>		
Voting Machines	FY21	26,000
<u>DPW</u>		
Heavy Equipment Replacement- H14	FY22	250,000
Heavy Equipment Replacement- H9 Trackless 2018	FY24	150,000
<u>ENGINEERING</u>		
High School Wastewater Plant	FY22	430,000
<u>FACILITIES</u>		
Library Wastewater Connection	FY21	275,000
Library New Building	FY25	28,000,000
<u>INFORMATION TECHNOLOGY</u>		
Document Management \$ Tyler Content Mgmt	FY22	165,000
<u>RECREATION</u>		
Greenways	FY25	700,000
Riverview Baseball	FY25	565,000
TOTAL		31,886,550

**Actual and Estimated General Fund Debt Service
Fiscal 2020 thru Fiscal 2025**

		2020	2021	2022	2023	2024	2025
TABLE - 7							
LEVY DEBT SERVICE							
Committed (Prin) + (Int)		2,908,840	2,640,445	2,382,500	1,959,225	1,835,175	1,749,975
\$ chg year to year		(409,163)	(268,395)	(257,945)	(423,275)	(124,050)	(85,200)
% chg year to year		-12.33%	-9.23%	-9.77%	-17.77%	-6.33%	-4.64%
Estimated New Debt Service							
Loker Kitchen	FY20	5,120	38,545	37,000	35,000	33,000	30,000
School Wiring Middle School	FY20	8,213	57,720	53,000	51,400	44,800	43,400
High School Fields	FY20	165,866	-	-	-	-	-
Loker Recreation Field	FY20	80,000	-	-	-	-	-
Fire Station Improvement	FY20	38,400	-	-	-	-	-
Town Building Improvement	FY20	33,600	-	-	-	-	-
LO Replacement of Roof and Addition of Insulation -(MSBA)	FY21	-	-	91,180	85,800	83,800	81,800
SCHOOL HVAC / AIR CONDITIONING-\$437,500	FY21	-	-	39,375	37,000	35,000	33,000
Fire Vehicle - Pumper	FY21	-	-	98,000	95,200	92,400	89,600
Library ADA Improvements	FY21	-	-	43,000	42,000	41,000	40,000
Potter / Stonebridge Road Bridge Design / Const	FY21	-	-	43,000	42,000	41,000	40,000
Snake Brook dam rehabilitation	FY21	-	-	79,000	77,200	75,400	73,600
Town Building Window and Door Replacement	FY22	-	-	-	106,200	103,800	101,400
Ambulance	FY22	-	-	-	48,800	47,400	46,000
SCHOOL HVAC / AIR CONDITIONING	FY22	-	-	-	56,520	52,000	48,000
SCHOOL BUILDING REPAIRS	FY22	-	-	-	42,214	42,000	39,000
Route 20 South Landfill Cap Restoration	FY23	-	-	-	-	45,000	44,000

TABLE - 7- Continued							
Route 20 South Landfill Cap Repurposement	FY23	-	-	-	-	16,000	15,600
Library HVAC system upgrade	FY23	-	-	-	-	79,000	77,200
Library Lower Level Rehab	FY23	-	-	-	-	24,750	23,000
Old Sudbury Road Design / Const	FY23	-	-	-	-	108,000	105,600
WMS Replacement of Rooftop Air Handling Units and Exhaust Fans	FY23	-	-	-	-	34,110	32,000
SCHOOL BUILDING REPAIRS	FY23	-	-	-	-	17,685	16,500
Route 20 South Landfill Cap Repurposement	FY24	-	-	-	-	-	45,000
Fire Vehicle - Pumper	FY24	-	-	-	-	-	103,800
Town Building mechanical / electrical improvement-2	FY24	-	-	-	-	-	124,400
HH Installation of HVAC Air Conditioning	FY24	-	-	-	-	-	48,600
SCHOOL BUILDING REPAIRS	FY24	-	-	-	-	-	21,780
SCHOOL HVAC / AIR CONDITIONING-WMS	FY25	-	-	-	-	-	-
SCHOOL HVAC / AIR CONDITIONING-Loker	FY25	-	-	-	-	-	-
SCHOOL ROOF REPAIR	FY25	-	-	-	-	-	-
Public Safety Building HVAC Upgrade-Construction	FY25	-	-	-	-	-	-
Claypit Baseball / PG	FY25	-	-	-	-	-	-
Claypit Rectangular Field	FY25	-	-	-	-	-	-
SCHOOL BUILDING REPAIRS	FY25	-	-	-	-	-	-
Level Maintenance Amount			313,290	183,945	371,441	198,680	-
Annual Increase in Levy Debt from NEW projects		331,199	409,555	667,500	1,090,775	1,214,825	1,323,280
Total Levy Debt Service		3,240,039	3,050,000	3,050,000	3,050,000	3,050,000	3,073,255
\$ chg year to year		-77,964	-190,039	0	0	0	23,255
% chg year to year		-2.35%	-5.87%	0.00%	0.00%	0.00%	0.76%

**Actual and Estimated General Fund Debt Service
Fiscal 2020 thru Fiscal 2025**

Excluded Debt								
TABLE - 7- Continued								
Committed (Prin) + (Int)			3,583,331	3,324,081	3,228,922	3,142,448	3,058,650	2,978,400
\$ chg year to year			-514,556	-259,249	-95,159	-86,474	-83,798	-80,250
% chg year to year			-12.56%	-7.23%	-2.86%	-2.68%	-2.67%	-2.62%
High School Fields	FY20		-	752,000	733,200	714,400	695,600	676,800
Fire Station Improvement	FY20		-	162,000	158,400	154,800	151,200	147,600
Town Building Improvement	FY20		-	143,000	139,800	136,600	133,400	130,200
			-	-				
HIGH SCHOOL FIELD IMPROVEMENT - 2	FY21		-	-	192,000	187,200	182,400	177,600
Loker Recreation Field	FY22		-	-	-	366,000	356,800	347,600
Municipal Parcel	FY23		-	-	-	-	180,000	176,000
COA New Construction	FY24		-	-	-	-	-	450,000
			0	1,057,000	1,223,400	1,559,000	1,699,400	2,105,800
Total Excluded Debt Service			3,583,331	4,381,081	4,452,322	4,701,448	4,758,050	5,084,200
\$ chg Y to Y			(514,556)	797,751	71,241	249,126	56,602	326,150
% chg Y to Y			-12.56%	22.26%	1.63%	5.60%	1.20%	6.85%
Total Debt Service			6,823,369.82	7,431,081.79	7,502,322.05	7,751,448.35	7,808,050.00	8,157,455.00
\$ chg Y to Y				607,711.97	71,240.26	249,126.30	56,601.65	349,405.00
% chg Y to Y				9%	1%	3%	1%	4%

STABILIZATION FUND - INFLOWS AND OUTFLOWS

TABLE - 8	FY21	FY22	FY23	FY24	FY25
Beg. Balance:	-	313,290	232,235	363,676	322,356
Level Maintenance:	313,290	183,945	371,441	198,680	-
Other sources:					
By cash capital closeouts	-	-	-	-	-
By free cash closeouts	-	-	-	-	-
Total sources:	313,290	497,235	603,676	562,356	322,356
Projects:					
2021	-	-	-	-	-
2022 Compactor Replacement	-	(65,000)	-	-	-
2022 In-car video recording equipment replacement	-	(50,000)	-	-	-
2022 Improvement to public safety radio system	-	(150,000)	-	-	-
2023 Light Trucks-H6-Dump Truck	-	-	(90,000)	-	-
2023 Library Exterior Painting / Sealing	-	-	(150,000)	-	-
2024 Light Trucks-H2-Utility Truck	-	-	-	(90,000)	-
2024 Replace dispatch console at PSB	-	-	-	(150,000)	-
2025 Light Trucks-P53 Dump Truck	-	-	-	-	(95,000)
2025 Equipment for a secondard PSAP	-	-	-	-	(100,000)
2025 Replace department issued firearms					0
Total uses:	0	(265,000)	(240,000)	(240,000)	(195,000)
Net Ending Balance	313,290	232,235	363,676	322,356	127,356