TOWN OF WAYLAND, MASSACHUSETTS

04-Dec-17

1	3.00% - percent annual increase to remainder of general fund, unappropriated amounts and capital budget
2	4.00% - percent annual increase to school budget
3	6.50% - percent annual increase to middlesex retirement assessment, 2019 - 2024
4	5.20% - increase to assessment, 2025
5	3.99% - increase to assessment, 2026 - 2035
6	8.00% - percent annual increase to health insurance budget and OPEB
7	3.00% - percent annual increase to entreprises
8	2.00% - percent annual increase to state aid
9	2.50% - percent annual increase to local receipts
10	2.50% - percent annual increase to transfers from other funds
11	2.00% - percent annual increase in assessed valuation
12	3.50% - eleven-year compounded rate of increase, line items 15 through 19

13	FISCAL YEAR BUDGET	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
14	operating budget	\$16,926,089	\$17,433,872	\$17,956,888	\$18,495,594	\$19,050,462	\$19,621,976	\$20,210,635	\$20,816,955	\$21,441,463	\$22,084,707	\$22,747,248	\$23,429,666
15	education	\$38,938,393	\$40,495,929	\$42,115,766	\$43,800,397	\$45,552,412	\$47,374,509	\$49,269,489	\$51,240,269	\$53,289,880	\$55,421,475	\$57,638,334	\$59,943,867
16	health insurance	\$7,197,800	\$7,773,624	\$8,395,514	\$9,067,155	\$9,792,527	\$10,575,930	\$11,422,004	\$12,335,764	\$13,322,625	\$14,388,436	\$15,539,510	\$16,782,671
17	retirement	\$4,362,369	\$4,645,923	\$4,947,908	\$5,269,522	\$5,612,041	\$5,976,824	\$6,365,317	\$6,696,314	\$6,963,497	\$7,241,340	\$7,530,270	\$7,830,727
18	current debt service	\$9,665,433	\$8,956,571	\$8,160,546	\$7,545,096	\$7,109,746	\$6,556,596	\$6,326,971	\$6,130,046	\$5,864,684	\$5,439,134	\$4,988,646	\$4,564,849
19	2018 municipal purpose bonds	\$0	\$452,050	\$441,900	\$431,750	\$416,600	\$406,625	\$396,650	\$386,675	\$376,700	\$361,725	\$351,925	\$292,125
20	"big four" debt service - 1	\$0	\$0	\$1,375,000	\$1,363,750	\$1,352,500	\$1,341,250	\$1,580,000	\$2,557,500	\$3,240,000	\$3,388,750	\$4,276,250	\$1,868,750
21	"big four" debt service - 2	\$0	\$0	\$0	\$835,000	\$823,750	\$812,500	\$801,250	\$1,040,000	\$1,017,500	\$1,495,000	\$1,450,000	\$1,405,000
22	bi-annual capital funding	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000	\$296,000	\$288,000	\$280,000	\$272,000	\$264,000	\$256,000
23	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000	\$296,000	\$288,000	\$280,000	\$272,000
24	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000	\$296,000	\$288,000
25	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000
26	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,000
27	entreprises	\$4,760,376	\$4,903,187	\$5,050,283	\$5,201,791	\$5,357,845	\$5,518,580	\$5,684,138	\$5,854,662	\$6,030,302	\$6,211,211	\$6,397,547	\$6,589,474
28	subtotal	\$81,850,460	\$84,661,156	\$88,443,804	\$92,330,055	\$95,379,884	\$98,808,790	\$102,664,455	\$107,970,184	\$112,434,651	\$117,215,777	\$122,071,730	\$124,147,129
29	pay as you go capital	\$1,693,000	\$2,500,000	\$3,000,000	\$3,500,000	\$3,605,000	\$3,713,150	\$3,824,545	\$3,939,281	\$4,057,459	\$4,179,183	\$4,304,559	\$4,433,695
30	ОРЕВ	\$243,828	\$600,000	\$648,000	\$699,840	\$755,827	\$816,293	\$881,597	\$952,125	\$1,028,295	\$1,110,558	\$1,199,403	\$1,295,355
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31	total	\$83,787,288	\$87,761,156	\$92,091,804	\$96,529,895	\$99,740,711	\$103,338,233	\$107,370,596	\$112,861,590	\$117,520,404	\$122,505,518	\$127,575,691	\$129,876,179
32		do 665 400	¢0.400.624	40.077.446	440 405 506	640.044.506	60 740 074	60 742 074	\$44.025.224	\$44.205.004	\$44.0C0.C00	642 242 224	60.570.724
33	total debt service	\$9,665,433	\$9,408,621	\$9,977,446	\$10,495,596	\$10,014,596	\$9,740,971	\$9,712,871	\$11,026,221	\$11,386,884	\$11,868,609	\$12,218,821	\$9,570,724
24	daha aandaa ka kakal bardaak	44 540/	40.720/	40.020/	40.070/	40.040/	0.420/	0.050/	0.770/	0.600/	0.600/	0.500/	7.270/
34	debt service to total budget	11.54%	10.72%	10.83%	10.87%	10.04%	9.43%	9.05%	9.77%	9.69%	9.69%	9.58%	7.37%
35	paygo capital to total budget	2.02%	2.85%	3.26%	3.63%	3.61%	3.59%	3.56%	3.49%	3.45%	3.41%	3.37%	3.41%

36	DEBT SERVICE PAYABLE	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
37	current debt service	\$9,665,433	\$8,956,571	\$8,160,546	\$7,545,096	\$7,109,746	\$6,556,596	\$6,326,971	\$6,130,046	\$5,864,684	\$5,439,134	\$4,988,646	\$4,564,849
38	REVENUES / AVAILABLE FUNDS	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
39	levy	\$65,042,037	\$68,271,813	\$72,135,289	\$76,093,781	\$78,812,241	\$81,904,311	\$85,417,776	\$90,376,068	\$94,488,007	\$98,911,695	\$103,395,502	\$105,094,284
40	other local receipts	\$4,709,404	\$4,827,139	\$4,947,818	\$5,071,513	\$5,198,301	\$5,328,258	\$5,461,465	\$5,598,001	\$5,737,951	\$5,881,400	\$6,028,435	\$6,179,146
41	state aid	\$5,284,621	\$5,390,313	\$5,498,120	\$5,608,082	\$5,720,244	\$5,834,649	\$5,951,342	\$6,070,368	\$6,191,776	\$6,315,611	\$6,441,924	\$6,570,762
42	CPC funds	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000
43	Free Cash	\$1,427,858	\$2,000,000	\$2,060,000	\$2,121,800	\$2,185,454	\$2,251,018	\$2,318,548	\$2,388,105	\$2,459,748	\$2,533,540	\$2,609,546	\$2,687,833
44	enterprises	\$4,760,376	\$4,903,187	\$5,050,283	\$5,201,791	\$5,357,845	\$5,518,580	\$5,684,138	\$5,854,662	\$6,030,302	\$6,211,211	\$6,397,547	\$6,589,474
45	other available funds	\$3,622,125 	\$1,993,703 	\$2,025,296 	\$2,057,928 	\$2,091,626	\$2,126,417 	\$2,162,327	\$2,199,386 	\$2,237,620	\$2,277,061	\$2,327,737	\$2,379,681
46	total resources	\$83,787,288	\$87,761,156	\$92,091,804	\$96,529,895	\$99,740,711	\$103,338,233	\$107,370,596	\$112,861,590	\$117,520,404	\$122,505,518	\$127,575,691	\$129,876,179
47	fiscal 2018 total	\$85,221,421											
48	OTHER AVAILABLE FUNDS	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
49	transfers from other funds	\$1,623,125	\$1,663,703	\$1,705,296	\$1,747,928	\$1,791,626	\$1,836,417	\$1,882,327	\$1,929,386	\$1,977,620	\$2,027,061	\$2,077,737	\$2,129,681
50	Free Cash	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	overlay	\$200,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
52	bond premium	\$85,245 	\$80,000	\$70,000 	\$60,000	\$50,000	\$40,000	\$30,000	\$20,000	\$10,000	\$0 	\$0 	\$0
53	total other available funds	n.a.	\$1,993,703	\$2,025,296	\$2,057,928	\$2,091,626	\$2,126,417	\$2,162,327	\$2,199,386	\$2,237,620	\$2,277,061	\$2,327,737	\$2,379,681
54	ASS'D VALUATION / TAX RATE	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
55	assessed valuation	\$3,607,434,100	\$3,679,582,782	\$3,753,174,438	\$3,828,237,926	\$3,904,802,685	\$3,982,898,739	\$4,062,556,713	\$4,143,807,848	\$4,226,684,005	\$4,311,217,685	\$4,397,442,038	\$4,485,390,879
56	tax rate	\$18.03	\$18.55	\$19.22	\$19.88	\$20.18	\$20.56	\$21.03	\$21.81	\$22.36	\$22.94	\$23.51	\$23.43
57	percent increase of tax rate	n.a.	2.91%	3.59%	3.42%	1.54%	1.89%	2.24%	3.73%	2.50%	2.63%	2.48%	-0.35%
58	percent increase of levy	n.a.	4.97%	5.66%	5.49%	3.57%	3.92%	4.29%	5.80%	4.55%	4.68%	4.53%	1.64%
59	maximum \$20 tax rate	n.a.	n.a.	n.a.	n.a.	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
60	tax revenue	n.a.	n.a.	n.a.	n.a.	\$78,096,054	\$79,657,975	\$81,251,134	\$82,876,157	\$84,533,680	\$86,224,354	\$87,948,841	\$89,707,818
61	shortfall from projected levy	n.a.	n.a.	n.a.	n.a.	\$716,188	\$2,246,336	\$4,166,642	\$7,499,911	\$9,954,327	\$12,687,341	\$15,446,661	\$15,386,466

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