TANGE TO SERVICE AND ADDRESS OF THE PARTY OF

TOWN OF WAYLAND

41 COCHITUATE ROAD
WAYLAND, MASSACHUSETTS 01778

BRIAN KEVENY FINANCE DIRECTOR TEL. (508) 358-3610 www.wayland.ma.us

To: Louise Miller, Town Administrator

From: Brian Keveny, Finance Director

Date: February 14, 2019

Subject: Budget Status Report FY 2019, 2nd Quarter

Please find enclosed the budget status reports for the General Fund, Enterprise Funds, Health Insurance and Revolving Funds as of December 31, 2018 for the Town of Wayland. The reports detail actual revenues and expenditures to budget as well as a year to year comparison to Fiscal 2018.

General Fund Expenditures:

Town Departments have expended / encumbered \$8,492,818 or 47% of budget. The Unclassified Budgets expended / encumbered \$11,883,975 or 55% of budget and the Unappropriated / Transfer Budgets expended \$2,792,820 or 87% of budget.

All inter fund transfers that were voted at the Annual Spring 2018 Town Meeting will be processed in May 2019. To date the Finance Committee has approved two transfers in the amount of \$128,000 leaving a current balance of \$122,000 in the Reserve Fund account.

The School Department has expended / encumbered \$19,200,732 or 47% of budget compared to \$18,529,202 of budgeted last year. Actual year to date total expenses have increased year to year \$4,059,713.

Health Insurance:

Thru February 2019 the town has expended 64% of the Health Insurance Budget or \$4,823,838. At June 30, 2019, the Fiscal 2018 purchase order will be closed to Free Cash if not expended. This Fiscal 2020 Budget will include a separate appropriation for employee mitigation.

Fiscal 2018 Continuing Appropriations:

Both the town and school rolled over into Fiscal 2019 continuing appropriations from Fiscal 2018 in the amount of \$1,396,381 compared to \$1,240,547 last fiscal year. The unexpended balance of this appropriation is \$586,730 of which \$300,000 relates to the employee mitigation funding. All unexpended rollovers will be closed to Free Cash.

General Fund Appropriation Deficits:

As of the date of this memo we are aware that the Debt Service, Medicare Tax, Elections Expenses and Snow and Ice appropriations will need additional funding in Fiscal 2019. These deficits will be included in the Spring 2019 ATM Current Year Article.

General Fund Revenues:

The Town has collected approximately 46% of budgeted Property Tax, Local Receipts, State Aid and Transfers revenue thru 6 months compared to 57% in the prior year. The total dollar increase year to year is \$(6,357,751) of which \$(6,554,520) relates to Property Tax collections. This large variance is attributable to the early collection of tax payments associated with new federal tax law changes. Actual Local Receipts are down \$43,412 compared to prior year. Both Motor Vehicle Excise and Fees are down \$240,124. The majority of Motor Vehicle collections occur in March and April. Interest Income is showing a large increase compared to prior year due to changes in investments. This increase is being reviewed by the Treasury Office for accuracy. State Aid is showing a \$242,181 increase related to Chapter 70 aid increases. The collection of \$537,202 in unbudgeted revenue is related to prior year real estate and personal property receivables.

Free Cash

The Massachusetts Department of Revenue certified the town Free Cash amount at \$7,197,571. This amount is less than the previous year amount of \$7,299.000. It is expected that the Fiscal 2020 Omnibus Capital Budget will use \$1.0M to \$1.5M of the recent certification.

Wastewater Enterprise Fund:

Revenue

Through six months the Wastewater Fund has collected 21% of budget revenue or \$169,442 compared to \$198,157 in FY 2018.

Expenditures:

Total expenses are \$211,849 or 26% of budget which is consistent with prior year. The current fund balance is \$1,423,309 compared to \$1,403,867 last year same period.

Water Enterprise Fund:

Revenue:

The Water Fund has collected 49% of budgeted revenue or \$2,003,459 compared to \$1,534,982 last fiscal year. Total revenue shows an increase of \$1,534,982 compared to prior year. The variance is related to billing of Water Meter Charges. The Fiscal 2019 budget also includes using \$190,000 in Water Capital compared to \$225,000 last fiscal year.

Expenditures:

The Water Fund has expended \$1,210,193 in operating expenses. Approximately 30% of budget has been expended. Debt service expenses amount to \$381,978 compared to \$406,323 last fiscal year. The current fund balance is \$3,547,657.

Respectfully submitted,

Brian Keveny

Finance Director

Town of Wayland
Fiscal 2019
December 31 2018

ral Fund				
		Fiscal 2019	Fiscal 2019	% Budget
		Budget	Actual	Spent
Revenue				
Taxation		68,669,847	33,092,722	48.19%
State Aid		5,700,275	2,862,478	50.22%
Local Reciepts		4,900,000	1,400,283	28.58%
Transfers from Other Funds		1,860,755		0.00%
Other Sources				
	Total	81,130,877	37,355,483	46.04%
Non Budgeted			537,202	n/a
Non Duugeteu				
	Total Revenue	81,130,877	37,892,685	46.71%
Expenditures				
Town Budget		17,952,237	8,492,818	47.31%
School Budget		40,524,035	19,200,732	47.38%
Unclassified		21,418,673	11,883,975	55.48%
Unappropriated / Transfers		3,179,122	2,792,820	87.85%
	Total Expense	83,074,067	42,370,345	51.00%
Enterprise Fund				
		Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Spent
Revenue		- Junger	Actual	Spent
Operating revenue		4,026,873	2,003,459	49.75%
Use of Water Capital		190,000	0	0.00%
Unbudgeted Revenue		0	0	0.00%
	Total Revenue	4,216,873	2,003,459	47.51%
Expenditures				
Operating expenses		4,005,702	1,210,193	30.21%
Use of Water Capital		190,000	190,000	0.00%
	Total Expense	4,195,702	1,400,193	33.37%
Unbudgeted Expense		0	0	0.00%
	Total Expenses	4,195,702	1,400,193	33.37%
water Enterprise Fund				
		Fiscal 2019	Fiscal 2019	% Budget
		Budget	Actual	Spent
Revenue				
Operating revenue	Total Revenue	795,149	169,442	21.31%
Expenditures				
Operating expenses	Total Expense	795,149	211,849	26.64%

		1	own of Wayland, Mass General Fund Revenue Fiscal 2019 December 31, 20	Report			
		Fiscal 2018 YTD-Actual	Fiscal 2019 YTD-Actual	Fiscal 2019 Budget	\$ Variance 2019 / 2018	B / A Fiscal 2018 \$ Variance	% of Budget Collected
Taxation:							
					(5.555.542)	(25 420 242)	47.070
Real Estate Personal Property Overlay		39,233,574 413,668 -	32,676,961 415,761	68,116,273 819,824 (266,250)	(6,556,613) 2,093 -	(35,439,312) (404,063) 266,250	47.97% 50.71% 0.00%
	Total	39,647,242	33,092,722	68,669,847	(6,554,520)	(35,577,125)	48.19%
State Aid:							
School Construction							
Local Aid : Cherry Sheet							
Chapter 70		2,131,939	2,323,404	4,698,206	191,465	(2,374,802)	49.45%
Charter Tuition Assessment		0			•		0.00%
Unrestricted Aid		451,512	467,316	903,034	15,804	(435,718)	51.75%
Veterans Benefits Chapter 115		6,366	4,177	5,854	(2,189)	(1,677)	71.35%
Exemption : Vets, Blind, Surviving Spouse		0	21,309	32,215	21,309	(10,906)	66.15%
State Owned Land Reimbursement		30,480	46,272	60,966	15,792	(14,694)	75.90%
Unknown	Total	0 2,620,297	2,862,478	5,700,275	242,181	(2,837,797)	0.00% 50.22%
Local Receipts:							
Motor Vehicle Excise		445,176	310,372	2,696,596	(134,804)	(2,386,224)	11.51%
Other Excise		121,296	121,681	225,000	385	(103,319)	54.08%
Penalties and Interest		127,792	129,409	325,000	1,617	(195,591)	39.82%
Payment in Lieu of Taxes		0	41,234	40,000	41,234	1,234	103.09%
Fees		323,526	218,206	650,000	(105,320)	(431,794)	33.57%
Licenses and Permits		357,000	345,184	790,000	(11,816)	(444,816)	43.69%
Special Assessments		2,783	102	0	(2,681)	102	#DIV/0!
Fines and Forteits		20,403	15,208	43,000	(5,195)	(27,792)	35.37%
Investment Income		47,719	218,887	125,000	171,168	93,887	175.11%
Miscellaneous Recurring		0	0	5,404	0	(5,404)	0.00%
Bond Premium			SA	100 March 100 Ma		0	0.00%
	Total	1,445,695	1,400,283	4,900,000	(45,412)	(3,499,717)	28.58%
Transfers from other funds:							
Fund 24-Ambulance				635,500		(635,500)	0.00%
Fund 24-Council on Aging		1.0		2,250		(2,250)	0.00%
Fund 24-Tranfer Station		(*)		0		0	0.00%
Fund 24-Recreation				46,849		(46,849)	0.00%
Fund 24-Recreation-Fields			F- 1	6,750			
Fund 25-Food Service		(#)		184,691		(184,691)	0.00%
Fund 25-BASE		1.5	1.5	210,690		(210,690)	0.00%
Fund 25-TCW				224,241	•	(224,241)	0.00%
Fund 25-Full Day Kinder			-	71,282	-	(71,282)	0.00%
Fund 61-Water		-		383,537		(383,537)	0.00%
Fund 62-Septage		-		0		0	0.00%
Fund 63-Wastewater				94,965	-	(94,965)	0.00%
	Total	-	-	1,860,755		(1,854,005)	0.00%
		,	27	04 (22 222	16 0	(42 700 011)	
Total Budgeted Rev	enue	43,713,234	37,355,483	81,130,877	(6,357,751)	(43,768,644)	46.04%
Unbudgeted Revenue:	15553						
Tax Title Liens		171,846	143,844		(28,002)		0.00%
Prior Year RE collections		392,354	393,358		1,004	•	0.00%
Fund 24-Recreation-New FY 17 accounts		7,666			(7,666)	-	0.00%
Account Closeout School Funds OPEB					-		
		2,207			(2,207)	· ·	
Wastewater / Library Agreement Total Unbudgeted Rev	renue	574,073	537,202		(36,871)	537,202	0.00%

Figure F				Fiscal 20	Town of Wayland Fiscal 2019 Total Revenue and Expenditures-GAAP December 31, 2018	n penditures-GAAP 8				
Fig. 18 Fig.			FISCAL 2019 BU	DGET TO ACTUAL			FISCAL 20	18 ROLLOVER BLIDGE	TO ACTUAL	
ESS: 1-15 (1997)		Final Budget	YTD Actual	Encumbrance	FY 2019 Total (Uncollected) / Unspent	FISCAL 2018 CARRYFORWARD	FISCAL 2018 ACTUAL	ENCUMBERED CARRYFORWARD	UNENCUMBERED	COMBINED FY 18 / FY 17
From the forest and the first	REVENUES:									
1,500,000 1,40	Taxation-net of overlay	68,669,847	33,092,722	n/a	(35,577,125)	n/a	n/a	n/a	n/a	(35,577,125)
1,500,000 1,400,255 1,40	State Aid:	5,700,275	2,862,478	n/a	(2,837,797)	n/a	n/a	n/a	n/a	(2,837,797)
Packer P	Local Receipts	4,900,000	1,400,283	n/a	(3,499,717)	n/a	n/a	n/a	n/a	(3,499,717)
1,556,720	Non Budgeted Revenue	1,860,/55	537.202	n/a n/a	(1,860,755)	n/a	n/a	n/a	n/a	(1,860,755)
Substitute Sub	Free Cash	1,596,720		n/a	-	n/a	n/a	n/a	n/a	n/a
Rovenue R. 1,805,815 Rovenue R. 1,805,	Overlay		•	n/a		n/a	n/a	n/a	n/a	n/a
Figure F	Bond Premium	80,220		n/a		e/u	n/a	n/a	n/a	n/a
Truples: 11	e e e e e e e e e e e e e e e e e e e	1100000	707 500 55		mor occurs.					
Trunes: 4,556,81 1,568,488 377,372 2,352,821 308,339 1195,783 84,742 27,814 fety 6,333,555 3,179,487 87,338 3,66,770 16,311 1,114 16,244 1,581 2,581 4,581	i otal Revenues	82,807,817	37,892,685		(43,238,192)					(43,238,192.00)
feety 4,538,681 1,566,488 377,372 2,332,821 306,339 195,783 84,742 27,814 feety 6,538,555 1,17,487 87,338 37,372 2,352,821 1,114 1,524 1,057 inan Reg School 1,953,403 1,108,790 21,163,96 21,163,96 201,256 389,950 88,675 22,631 orks 3,524,336 1,325,531 2,23,39 1,108,790 21,1520 21,1520 1,205 22,631 orks 1,474,634 600,356 72,773 803,314 2,329 1,105 2,159 of curty Assessments 1,316,932 60,366 72,773 623,314 2,329 1,105 2,259 1,0643 vice 1,474,634 4,648,984 4,648,984 4,648,984 4,478,132 67,821,00 4,564,907 309,466 9,466 300,000.00 0 penditures 17 Other Funds-Capital 2,196,720 2,135,933 40,278,068 1,396,381 40,278,381 40,278,381 40,278,381	EXPENDITURES:									
fety 6,933,595 3,179,487 87,338 3,666,770 16,311 1,114 16,241 1,057 nan Reg School 40,524,035 13,134 4,108,790 13,143 1,114 16,241 1,057 2,5431 2,5631 2,5631 2,5631 2,5631 2,5631 2,5631 2,5631 2,007,605 2,46316 2,1360 12,000 2,2659 2,2693 2,2693 2,2693 2,2693 2,2693 2,279	General Government	4.598.681	1.868.488	377.377	2 352 821	308 339	195 783	84 747		2 380 635
n 40,524,035 15,51349 4,108,790 21,165,896 501,256 389,950 88,675 22,631 22 12,994 139,452 22,639 21,246,396 139,452 22,639 21,144,643 139,452 22,631 20,000,901 20,001 20	Public Safety	6,933,595	3,179,487	87,338	3,666,770	16.311	1.114	16.254		3.665.713
an Reg School 199452 22,309 159,407 17,736 246,319 211,620 12,009 2 orks a 3,628,346 1,325,611 295,130 2,007,605 246,319 211,620 12,020 22,679 2 ork and Human Scruices 1,474,623 620,365 72,773 623,814 2,329 1,718 2,329 1,325,814 2,203,831 1,324,814 2,324,934 2,324,934 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,449,984 2,1496,720 2,136,720 2,136,720 2,139,739 2,13	Education	40,524,035	15,251,349	4,108,790	21,163,896	501,256	389,950	88,675		21,186,527
orks 3,528,366 1,132,531 295,130 2,007,605 246,319 211,620 12,020 22,699 2 1 1,144,444	Minuteman Reg School	199,452	22,309	159,407	17,736			•		17,736
Human Services 1,474,643 660,332 65,302 808,409 12,361 1,718 10,643 ind Recreation 1,318 6.00,332 65,302 808,409 (23.329 1.3.361 1	Public Works	3,628,366	1,325,631	295,130	2,007,605	246,319	211,620	12,020		2,030,284
Ind Recreation 1,316,922 6,02,365 72,773 6,23,814 2,329 . 2,329 . 2,329 . 3 (20,100,48sessments 7,201,333 1,03,318 . 1,20,052 . 3 (20,100,48sessments 7,201,333 1,03,318 . 3 (20,100,20	Health and Human Services	1,474,643	600,932	65,302	808,409	12,361	1,718			819,052
County Assessments 7,201,336 2,24,333 103,281 1,20,052 1,20,055 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,329 1,326,381 1,32	Culture and Recreation	1,316,952	620,365	27,27	623,814	2,329		2,329		623,814
vice 7,201,386 2,249,331 - 4,952,055 - 2,329 2,329 2,329	State and County Assessments	223,333	103,281		120,052					120,052
ied 4,548,384 4,648,384 4,544,907 309,466 9,466 300,000.00 0 penditures i To Other Funds to Other Funds Capital 2,136,720 2,136,720	Debt Service	7,201,386	2,249,331		4,952,055			2,329		4,949,726
penditures To Other Funds 492,819 492,819 5,196,720 6,584,907 100 Other Funds 4,564,907 100 Other Funds 4,564,907 100 Other Funds 4,564,907 100 Other Funds 4,564,907 100 Other Funds 100 Other Fund	Pension	4,648,984	4,648,984							
Penditures To Other Funds 492,819 492,819 2,136,720 2,136,720 40,278,065 1,336,381 809,651 506,349 80,381	Unclassified	9,368,851	4,736,123	67,821.00	4,564,907	309,466	9,466	300,000.00	0	4,564,907
Formation 492,819 492,819.00	Other Franchis									
to Other Funds 492,819 492,819.00	Other expenditures									
to Other Funds to Recreation to Other Funds-Capital 2,196,720 2,19										
to Other Funds-Capital 2,196,720 2,196,720 82,807,817 37,295,819 5,233,933 40,278,065 1,396,381 809,651 506,349 80,381	Transfers To Other Funds	492,819	492,819.00							
to Other Funds-Capital 2,136,720 2,136,720	Transfer to Recreation	,								
82,807,817 37,295,819 5,233,933 40,278,065 1,396,381 809,651 506,349 80,381	Transfer to Other Funds-Capital	2,196,720	2,196,720				r			•
37,295,819 5,233,933 40,278,065 1,396,381 809,651 506,349 80,381 80,381	Applied									
		82,807,817	37,295,819	5,233,933	40,278,065	1,396,381	809,651	506,349	80,381	40,358,446

	Fiscal 2019- Reserve Fund	
12/31/2018		
FY 2019 Budget		250,000
Year to date transfers:		
Rivers Edge Asbestos Legal Settlement		(40,000) (88,000)
Adjusted balance:		122,000
Available budget:		122,000

	Town of Wayland
	Fiscal 2019
Health	Insurance Report- thru February-2019

	Fiscal 2019 Budget	Actual Total Expense	% Of Budget Spent	Estimated Turnback	% of Total Unspent
al 2019					
Health Insurance	7,207,600.00	4,649,769.48	64.51%	302,403.80	4.20%
Incentive Waiver	232,600.00	124,594.91	53.57%	13,584.35	5.84%
Life Insurance	18,000.00	10,907.30	60.60%	1,562.50	8.68%
Other Expenses	65,200.00	38,567.18	59.15%	5,232.82	8.03%
	7,523,400.00	4,823,838.87	64.12%	322,783.47	4.29%

Town of Wayland, Massachusetts Water Enterprise Fund Fiscal 2019 December 31, 2018

		Fiscal 2020 Budget	Fiscal 2020 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2019 Actual	\$ Variance FY 19 / FY 18
REVENUES	-						
Operating Revenue:							
Penalties and Interest		25,000	12,811	51.24%	(12,189)	17,211	(4,400.00
Water Meter Charges		3,507,574	1,775,672	50.62%	(1,731,902)	1,356,539	419,133.00
Liens		120,000	3,954	0.00%	(116,046)	9,253	(5,299.00
Water Administration Fee		295,000	144,064	48.84%	(150,936)	118,293	25,771.00
Water Service Order		31,000	15,652	50.49%	(15,348)	8,299	7,353.00
Misc. Revenue		43,299	48,179	111.27%	4,880	22,050	26,129.00
Interest on Savings		5,000	3,127	0.00%	(1,873)	3,337	(210.00
	Total =	4,026,873	2,003,459	49.75%	(2,023,414)	1,534,982	468,477.00
EXPENDITURES							
Operating Expenditures:							
Personal Services		719,600	366,515	50.93%	353,085	301,748	64,767.00
Expenditures		1,569,617	461,700	29.41%	1,107,917	514,261	(52,561.00
Funded Debt		1,331,350	381,978	28.69%	949,372	406,323	(24,345.00
Indirect Fringe Transfers to GF		381,660	•	0.00%	381,660	0	-
Indirect Fringe Transfers to GF and OPEB		3,475		0.00%	3,475	0	
	Total	4,005,702	1,210,193	30.21%	2,795,509	1,222,332	(12,139.00)
OTHER FINANCING TRANSFERS TO WATER CAPITA	AL						
		190,000	190,000	100.00%		225,000.00	3 - 8
Other Financing Uses: Transfers to Capital Projects / Unbudgeted ex	pense	190,000 190,000.00	190,000 190,000.00	100.00%		225,000.00 225,000.00	35,000.00
	pense _			100.00%	<u> </u>		35,000.00
Transfers to Capital Projects / Unbudgeted ex	pense			100.00%			35,000.00
Transfers to Capital Projects / Unbudgeted ex	pense _			100.00%	<u>.</u>		35,000.00
Transfers to Capital Projects / Unbudgeted exponential of the Projects of Unbudgeted exponential of Unbudg	pense			100.00%			35,000.00
Transfers to Capital Projects / Unbudgeted ex Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund	pense			100.00%	(2,023,414)		35,000.00 - 468,477.00
Transfers to Capital Projects / Unbudgeted ex Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund	Revenues	190,000.00	190,000.00		:	225,000.00	468,477.00
Transfers to Capital Projects / Unbudgeted ex Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund	Revenues	190,000.00 - - 4,026,873	190,000.00 - - 2,003,459	- - 49.75%	- - - (2,023,414)	225,000.00	
Transfers to Capital Projects / Unbudgeted ex Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund Total YTD Total YTD Exp	Revenues	190,000.00 - - 4,026,873	2,003,459 1,400,193	- - 49.75%	- - - (2,023,414)	225,000.00	468,477.00
Transfers to Capital Projects / Unbudgeted exp Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund Total YTD Total YTD Exp FUND BALANCE Undesignated Fund balance	Revenues	190,000.00 - - 4,026,873	190,000.00 2,003,459 1,400,193 2019 2,425,772	- - 49.75%	- - - (2,023,414)	225,000.00	468,477.00
Transfers to Capital Projects / Unbudgeted exp Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund Total YTD Total YTD Exp FUND BALANCE Undesignated Fund balance YTD expenditures (Current Year & FY 17 rollo	Revenues	190,000.00 - - 4,026,873	190,000.00 - 2,003,459 1,400,193 2019 2,425,772 (881,574)	- - 49.75%	- - - (2,023,414)	225,000.00	- 468,477.00
Transfers to Capital Projects / Unbudgeted exp Other Financing Sources: Water Surplus to Fund 42 Water Surplus to Fund 42-FY 2008 Project Water Revenue to General Fund Total YTD Total YTD Exp FUND BALANCE Undesignated Fund balance	Revenues	190,000.00 - - 4,026,873	190,000.00 2,003,459 1,400,193 2019 2,425,772	- - 49.75%	- - - (2,023,414)	225,000.00	468,477.00

Town of Wayland, Massachusetts Wastewater Enterprise Fund Fiscal 2019 December 31, 2018

	Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2018 Actual	\$ Variance FY 19 / FY 18
Operating Revenue: Penalties and Interest		220	0.00%	220	292	(77
Wastewater User Charges	283,063	122,102	43.14%	(160,961)	111,013	(72 11,089
Liens	203,003	299	0.00%	299	1,201.00	(902
Betterments	43,247	0	0.00%	(43,247)	438.00	(438.00
Betterment Interest	5,256	0	0.00%	(5,256)	-	(450.00
Betterment paid in advance	-	0	0.00%	(5,250)		
Unapportioned WW betterment TC	_	33,524	0.00%	33,524.00	24,336	9,188
Unapportioned WW betterment TC-int	02	1,744	0.00%	1,744.00	1,065	679
WW Betterment TC RE	238,077	357	0.00%	(237,720)	7,318	(6,961
WW Betterment TC Int	165,506	1,162	0.00%	(164,344)		1,162
Interest on Savings	-	5,154	0.00%	5,154	2,847	2,307
Misc. revenue		4,880	0.00%	4,880	100	4,880
Fund Balance Reserve	60,000	0	0.00%	(60,000)		
Total -	795,149	169,442	21.31%	(625,707)	148,510	20,932
Operating Expenditures						
Personal Services	26,500	17,520	0.00%	8,980	13,946	3,574
Expenditures	316,563	63,455	20.04%	253,108	37,366	26,089
Funded Debt	452,086	130,874	28.95%	321,212	117,578	13,296
Total	795,149	211,849	26.64%	583,300	168,890	42,959
Other Financing Sources / (Uses)						
Transfers to General Fund	12	nel ne	0.00%		49,647.00	(49,647.00
Total		•	0.00%	•	49,647.00	(49,647.00
Total YTD Revenues	795,149	169,442	21.31%	(625,707)	198,157	(28,715
Total YTD Expenditures	795,149	211,849	26.64%	583,300	168,890	42,959
FUND BALANCE						
Undesignated Fund balance		1,415,975				
Reserve for expenditure- Fiscal 2014						
Current outstanding encumbrances						
YTD expenditures (Current Year & FY 17 rollover)		(162,108)				
YTD revenues		169,442				

			Town of Major Comparision D	Town of Wayland, Massachusetts Major Town Revolving Funds Comparision Report: Q2 2019 to Q2 2018 December 31, 2018	18				
	dimA	24220900			24494000 Transfer Station Eurol			24652000	
	FY 2019 Actual	FY 2018	FY 19 / FY 18 Variance	FY 2019 Artual	FY 2018	FY 19 / FY 18 Variance	FY 2019 Artual	FY 2018	FY 19 / FY 18
Beginning Fund Balance-7/01/18	570,729	1,070,106	(499,377)	1,962	88,295	(86,333)	587,733	697,608	(109,875)
REVENUE:									
Revenue from services :	356,494	345,806	10,688	220,804	191,098	29,706			•
Revenue from programs:									
Beach Roat Routale			r		•	•	3 475	553.00	(553)
Facility Rentals							5,900	4,740.00	
Beach Other						1 1	9,526	11,002.00	(1,476)
Day Passes Memberships							20,540	14,360.00	
Field Permits			, ,			, ,	2006	1 0 1	0 0
Youth Programs			٠				60,175	74,327	(14,152)
Adult Programs	•		•			,	33,115	32,897	218
Misc revenue			•			,	3,048	(7,614)	19,016
Pre K Programs	•			,			15,852	17,657	(1,805)
Ski Programs Seasonal events		•	,			•	31,825	7,900	2,601
Transfers from Other Funds Total	356,494	345,806	10,688	220,804	191,098	29,706	17,971	205,160	6,003
EXPENDITURES:									
Operating Expenditures									
Personal Services Expenses	18,278	33,080.00	(14,802)	95,796 109,493	71,607 97,515	24,189	239,476 204,588	279,624 373,040	(40,148)
Total	18,278	33,080.00	(14,802)	205,289	169,122	36,167	444,064	652,664	(208,600)
Other Financing Sources / (Uses)									
Transfers to Other Funds	0	370,000	(370,000)	0		,			0
Total	0	370,000	(370,000)	0		•			,
Total YTD Revenues	356,494	345,806	10,688	220,804	191,098	29,706	17,971	205,160	12,811
Total YTD Expenditures	18,278	403,080	(384,802)	205,289	169,122	36,167	444,064	652,664	(208,600)
Year to date Fund Balance total: Beginning Fund Balance-7/01/18	570,729	1,070,106	(499,377)	1,962	88,295	(86,333)	587,733	697,608	(109,875)
Total YTD Revenues Total YTD Expenditures	356,494	345,806	10,688	220,804	191,098	29,706	217,971	205,160	12,811
Balance 12/31/18:	908,945	1,012,832	(103,887)	17,477	110,271	(92,794)	361,640	250,104	111,536