



# TOWN OF WAYLAND

41 COCHITUATE ROAD  
WAYLAND, MASSACHUSETTS 01778

BRIAN KEVENY  
FINANCE DIRECTOR  
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To: Finance Committee

|                  |                            |                |
|------------------|----------------------------|----------------|
| Nancy Funkhouser | Thomas Greenaway ( Chair ) | Thomas Abdella |
| Dave Watkins     | Carol Martin               | Bill Steinberg |
| Gil Wolin        |                            |                |

From: Brian Keveny, Finance Director

Date: April 21, 2015

Subject: Budget Status Report FY 2015, 3<sup>rd</sup> Quarter

## ***General Fund***

Please find enclosed the budget status reports for the General Fund, Enterprise Funds and Revolving Funds as of March 31, 2015 for the Town of Wayland. The reports detail actual revenues and expenditures to budget as well as a year to year comparison to Fiscal 2014. Additionally I have prepared Health Insurance, Free Cash and FY 2015 Turnback reports.

### ***General Fund Expenditures:***

Town Departments have expended \$29,328,947 or 81% of budgeted expenses. This spending rate is consistent with prior year. Actual FY 15 expenses have exceeded FY 14 in the amount of \$1,476,841. The Highway and Parks salary lines have been increased with a transfer from the Salary Reserve Account in the amount of \$11,090 due to contract settlements. The anticipated FY 2015 appropriation turnback is approximately \$1,200,000. We will be monitoring this estimate closely during the final quarter of FY 2015.

School Department has expended / encumbered \$23,552,880 or 66% of budgeted compared to last year same period 67%. The total dollar increase year to year is \$2,922,047.

### ***General Fund Revenues:***

The Town has collected approximately 71% of budgeted Property Tax, Local Receipts, State Aid and Transfers from Other funds revenue thru 9 months. The total dollar increase year to year is \$2,257,879. Actual Local Receipts are down \$329,872 compared to FY 14 due to a \$524,857 decrease in Motor Vehicle Excise. The cause of the variance is due to the issuance date of the FY 2015 Excise Commitment compared to FY 2014. Fortunately Building Permit collections show a positive variance of \$190,180 compared to last year. It is important to monitor these variances as we progress to year end as any shortfall in budgeted revenue will impact the towns free cash position. All budgeted transfers from other funds will be posted to the MUNIS system in May. Total revenue collected is \$50,593,355 or 73% of budget. The town has also received an unbudgeted Bond Premium receipt of \$462,210.

### ***Fiscal 2014 Continuing Appropriations:***

Both the town and school rolled over into Fiscal 2014 continuing appropriations from Fiscal 2013 in the amount of \$568,596. The unexpended balance of this appropriation is \$212,983 which will be closed to Free Cash at year end.

***Wastewater Enterprise Fund:***

*Revenue*

Through nine months the Wastewater Fund has collected 132% of budget revenue or \$912,429 compared to \$131,090 in FY 2014. The dollar collection variance year to year is related to Wastewater Town Center Betterment revenue in the amount of \$510,884.

*Expenditures:*

Total expenses are \$613,555 or 89% of budget which is consistent with prior year. The Fiscal 2015 budget was increased by \$52,500 at the 2015 Annual Town Meeting. The current fund balance is \$606,809 compared to (\$179,000) last year same period.

***Water Enterprise Fund:***

*Revenue:*

The Water Fund has collected 82% of budgeted revenue or \$2,898,558. However actual revenue is down \$79,202 compared to prior year mainly due to an unfavorable variance in Water Meter Charges and Misc Revenue. The Fiscal 2015 budget also included using \$920,712 in Water Capital to support Fiscal 2014 capital appropriations and OPEB.

*Expenditures:*

The Water Fund has expended \$2,202,494 in operation expenses and \$1,075,000 capital appropriations thru March 2015. Approximately 75% of budget has been expended which is consistent with prior year.

***Free Cash***

I have provided a Free Cash schedule which includes the most recent Town Meeting voted uses of Free Cash which include capital projects and other Articles.

***Final Quarter of Fiscal 2015***

During the months of May and June estimates for turnbacks and free cash will need to be updated. Additionally town departments in need of additional funding will be required to submit a request for transfer to the Finance Committee. The town recently settled the ASFME contract and we will be transferring funds from the Salary Reserve Account to fund the Fiscal 2015 departmental budgets in the month of April.

Respectfully submitted,



Brian Keveny

Finance Director

**Town of Wayland**  
**Summary Status Report, March 31, 2015**

**General Fund**

|                            | Fiscal 2015<br>Budget | Fiscal 2015<br>Actual | % Budget<br>Spent |
|----------------------------|-----------------------|-----------------------|-------------------|
| <i>Revenue</i>             |                       |                       |                   |
| Taxation                   | 58,636,762            | 43,166,145.00         | 73.62%            |
| State Aid                  | 4,550,673             | 3,400,509.00          | 74.73%            |
| Local Reciepts             | 4,180,401             | 2,822,654.00          | 67.52%            |
| Transfers from Other Funds | 1,539,247             | 0.00                  | 0.00%             |
| Other Sources              | 0.00                  |                       |                   |
| <b>Total</b>               | <b>68,907,083.00</b>  | <b>49,389,308.00</b>  | <b>71.68%</b>     |
| <b>Non Budgeted</b>        | <b>0.00</b>           | <b>1,204,047.00</b>   | <b>n/a</b>        |
| <b>Total Revenue</b>       | <b>68,907,083.00</b>  | <b>50,593,355.00</b>  | <b>73.42%</b>     |
| <i>Expenditures</i>        |                       |                       |                   |
| Town Budget                | 35,904,713.00         | 29,328,947.00         | 81.69%            |
| School Budget              | 35,433,047.00         | 23,552,880.00         | 66.47%            |
| <b>Total Expense</b>       | <b>71,337,760.00</b>  | <b>52,881,827.00</b>  | <b>74.13%</b>     |

**Water Enterprise Fund**

|                           | Fiscal 2015<br>Budget | Fiscal 2015<br>Actual | % Budget<br>Spent |
|---------------------------|-----------------------|-----------------------|-------------------|
| <i>Revenue</i>            |                       |                       |                   |
| Operating revenue         | 3,432,054.00          | 2,819,356.00          | 82.15%            |
| Use of Water Capital      | 920,712.00            | 0.00                  | 0.00%             |
| Unbudgeted Revenue        | 0.00                  |                       |                   |
| <b>Total Revenue</b>      | <b>4,352,766.00</b>   | <b>2,819,356.00</b>   | <b>64.77%</b>     |
| <i>Expenditures</i>       |                       |                       |                   |
| Operating expenses        | 3,577,766.00          | 2,202,494.00          | 61.56%            |
| Use of Water Capital      | 775,000.00            | 775,000.00            | 100.00%           |
| <b>Total Expense</b>      | <b>4,352,766.00</b>   | <b>2,977,494.00</b>   | <b>68.40%</b>     |
| <b>Unbudgeted Expense</b> | <b>0.00</b>           | <b>308,693.00</b>     | <b>0.00%</b>      |
| <b>Total Expenses</b>     | <b>4,352,766.00</b>   | <b>3,286,187.00</b>   | <b>75.50%</b>     |

**Wastewater Enterprise Fund**

|                     | Fiscal 2015<br>Budget | Fiscal 2015<br>Actual | % Budget<br>Spent |
|---------------------|-----------------------|-----------------------|-------------------|
| <i>Revenue</i>      |                       |                       |                   |
| Operating revenue   | 654,905.00            | 921,122.00            | 140.65%           |
| <i>Expenditures</i> |                       |                       |                   |
| Operating expenses  | 654,905.00            | 613,555.00            | 93.69%            |

| Town of Wayland, Massachusetts<br>General Fund Revenue Report<br>Fiscal 2015<br>Quarter 3 Report , March 31, 2015 |                                   |                                   |                            |                       |                                               |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|----------------------------|-----------------------|-----------------------------------------------|
|                                                                                                                   | Actual<br>Fiscal 2014<br>9-Months | Actual<br>Fiscal 2015<br>9-Months | \$ Variance<br>2015 / 2014 | Fiscal 2015<br>Budget | Fiscal 2015<br>\$ Variance<br>Budget / Actual |
| <b>Taxation:</b>                                                                                                  |                                   |                                   |                            |                       |                                               |
| Real Estate                                                                                                       | 40,210,497.00                     | 42,587,331.00                     | 2,376,834.00               | 58,845,550.00         | (16,258,219.00)                               |
| Personal Property                                                                                                 | 603,403.59                        | 578,814.00                        | (24,589.59)                | 740,741.00            | (161,927.00)                                  |
| Overlay                                                                                                           |                                   |                                   |                            | (949,529.00)          | 949,529.00                                    |
| <b>Total</b>                                                                                                      | <b>40,813,900.59</b>              | <b>43,166,145.00</b>              | <b>2,352,244.41</b>        | <b>58,636,762.00</b>  | <b>(15,470,617.00)</b>                        |
| <b>State Aid:</b>                                                                                                 |                                   |                                   |                            |                       |                                               |
| School Construction                                                                                               | 43,266.00                         | -                                 | (43,266.00)                | -                     | -                                             |
| Local Aid : Cherry Sheet                                                                                          |                                   |                                   | -                          |                       |                                               |
| Chapter 70                                                                                                        | 2,487,495.00                      | 2,717,056.00                      | 229,561.00                 | 3,644,813.00          | (927,757.00)                                  |
| Charter Tuition Assessment                                                                                        | 948.00                            | -                                 | (948.00)                   | 751.00                | (751.00)                                      |
| Unrestricted Aid                                                                                                  | 586,982.00                        | 603,261.00                        | 16,279.00                  | 801,292.00            | (198,031.00)                                  |
| Veterans Benefits Chapter 115                                                                                     | 1,058.00                          | 5,336.00                          | 4,278.00                   | 8,049.00              | (2,713.00)                                    |
| Exemption : Vets, Blind, Surviving Spouse                                                                         | 4,704.00                          | 33,182.00                         | 28,478.00                  | 31,702.00             | 1,480.00                                      |
| State Owned Land Reimbursement                                                                                    | 40,549.00                         | 41,674.00                         | 1,125.00                   | 64,066.00             | (22,392.00)                                   |
| <b>Total</b>                                                                                                      | <b>3,165,002.00</b>               | <b>3,400,509.00</b>               | <b>235,507.00</b>          | <b>4,550,673.00</b>   | <b>(1,150,164.00)</b>                         |
| <b>Local Receipts:</b>                                                                                            |                                   |                                   |                            |                       |                                               |
| Motor Vehicle Excise                                                                                              | 1,906,013.00                      | 1,381,156.00                      | (524,857.00)               | 2,345,000.00          | (963,844.00)                                  |
| Other Excise                                                                                                      | 153,575.00                        | 171,847.00                        | 18,272.00                  | 200,000.00            | (28,153.00)                                   |
| Penalties and Interest                                                                                            | 120,419.00                        | 179,221.00                        | 58,802.00                  | 185,000.00            | (5,779.00)                                    |
| Payment in Lieu of Taxes                                                                                          | 22,200.00                         | 26,092.00                         | 3,892.00                   | 24,997.00             | 1,095.00                                      |
| Fees                                                                                                              | 355,696.00                        | 269,497.00                        | (86,199.00)                | 535,000.00            | (265,503.00)                                  |
| Licenses and Permits                                                                                              | 462,742.00                        | 652,922.00                        | 190,180.00                 | 700,000.00            | (47,078.00)                                   |
| Special Assessments                                                                                               | 12,756.00                         | 4,318.00                          | (8,438.00)                 | 10,000.00             | (5,682.00)                                    |
| Fines and Forfeits                                                                                                | 66,126.00                         | 50,221.00                         | (15,905.00)                | 80,000.00             | (29,779.00)                                   |
| Investment Income                                                                                                 | 47,595.00                         | 87,380.00                         | 39,785.00                  | 95,000.00             | (7,620.00)                                    |
| Miscellaneous Recurring                                                                                           | 5,404.00                          |                                   | (5,404.00)                 | 5,404.00              | (5,404.00)                                    |
| Miscellaneous Non Recurring                                                                                       | -                                 |                                   | -                          | -                     |                                               |
| <b>Total</b>                                                                                                      | <b>3,152,526.00</b>               | <b>2,822,654.00</b>               | <b>(329,872.00)</b>        | <b>4,180,401.00</b>   | <b>(1,357,747.00)</b>                         |
| <b>Transfers from other funds:</b>                                                                                |                                   |                                   |                            |                       |                                               |
| Ambulance                                                                                                         | -                                 | -                                 | -                          | 360,000.00            | (360,000.00)                                  |
| Fund 61-Water                                                                                                     | -                                 | -                                 | -                          | 348,583.00            | (348,583.00)                                  |
| Fund 24-Tranfer Station                                                                                           | -                                 | -                                 | -                          | 42,895.00             | (42,895.00)                                   |
| Fund 24-Recreation                                                                                                | -                                 | -                                 | -                          | 88,027.00             | (88,027.00)                                   |
| Fund 25-Food Service                                                                                              | -                                 | -                                 | -                          | 225,017.00            | (225,017.00)                                  |
| Fund 25-BASE                                                                                                      | -                                 | -                                 | -                          | 191,105.00            | (191,105.00)                                  |
| Fund 25-TCW                                                                                                       | -                                 | -                                 | -                          | 200,741.00            | (200,741.00)                                  |
| Fund 25-Full Day Kinder                                                                                           | -                                 | -                                 | -                          | 43,377.00             | (43,377.00)                                   |
| Fund 62-Septage                                                                                                   | -                                 | -                                 | -                          | 39,502.00             | (39,502.00)                                   |
| Fund 63-Wastewater                                                                                                | -                                 | -                                 | -                          | -                     |                                               |
|                                                                                                                   | -                                 | -                                 | -                          | 1,539,247.00          | (1,539,247.00)                                |
| <b>Total</b>                                                                                                      | <b>47,131,428.59</b>              | <b>49,389,308.00</b>              | <b>2,257,879.41</b>        | <b>68,907,083.00</b>  | <b>(19,517,775.00)</b>                        |
| <b>Unbudgeted Revenue:</b>                                                                                        |                                   |                                   |                            |                       |                                               |
| Tax Title Liens                                                                                                   | 112,046.00                        | 385,242.00                        | 273,196.00                 | -                     | 385,242.00                                    |
| Prior Year RE collections                                                                                         | 525,267.00                        | 356,595.00                        | (168,672.00)               | -                     | 356,595.00                                    |
| Premium on Bond                                                                                                   | 882,063.00                        | 462,210.00                        | (419,853.00)               | -                     | 462,210.00                                    |
| Capital Closeouts                                                                                                 |                                   | -                                 | -                          | -                     | -                                             |
| <b>Total</b>                                                                                                      | <b>1,519,376.00</b>               | <b>1,204,047.00</b>               | <b>(315,329.00)</b>        | <b>-</b>              | <b>1,204,047.00</b>                           |
| <b>Total Budgeted / Unbudgeted Revenue</b>                                                                        | <b>48,650,804.59</b>              | <b>50,593,355.00</b>              | <b>1,942,550.41</b>        | <b>68,907,083.00</b>  | <b>(18,313,728.00)</b>                        |

| Town of Wayland, Ma<br>Fiscal 2015 Budget to Actual |                 |                                  |                          |               |                 |                                   |                                   |                                |                       |                            |                                            |
|-----------------------------------------------------|-----------------|----------------------------------|--------------------------|---------------|-----------------|-----------------------------------|-----------------------------------|--------------------------------|-----------------------|----------------------------|--------------------------------------------|
| DEPARTMENT                                          | FY 15<br>BUDGET | TRANSFERS<br>FROM<br>SAL RESERVE | UNAPPROPRIATED<br>BUDGET | GF<br>CAPITAL | OTHER<br>APPROP | CURRENT YR<br>ATM /<br>SNOW & ICE | FINANCE<br>COMMITTEE<br>TRANSFERS | FINAL<br>FISCAL 2015<br>BUDGET | FISCAL 2015<br>ACTUAL | FISCAL 2015<br>ENCUMBRANCE | FISCAL 2015<br>VARIANCE<br>BUDGET / ACTUAL |
| SELECTMEN                                           | 30,000.00       | -                                | -                        | -             | -               | -                                 | -                                 | 30,000.00                      | 20,512.00             | -                          | 9,488.00                                   |
| TOWN OFFICE                                         | 546,164.00      | -                                | -                        | -             | -               | -                                 | -                                 | 546,164.00                     | 415,637.00            | -                          | 130,527.00                                 |
| PERSONNEL BOARD                                     | 16,750.00       | -                                | -                        | -             | -               | -                                 | -                                 | 16,750.00                      | 6,320.00              | -                          | 10,430.00                                  |
| FINANCE                                             | 366,861.00      | -                                | -                        | -             | -               | -                                 | -                                 | 366,861.00                     | 283,454.00            | -                          | 103,407.00                                 |
| ASSESSOR                                            | 320,890.00      | -                                | -                        | -             | -               | -                                 | -                                 | 320,890.00                     | 217,180.00            | -                          | 103,710.00                                 |
| TREASURER                                           | 227,550.00      | -                                | -                        | -             | -               | -                                 | 12,576.00                         | 240,126.00                     | 211,631.00            | -                          | 28,495.00                                  |
| LEGAL                                               | 190,000.00      | -                                | -                        | -             | -               | -                                 | -                                 | 190,000.00                     | 89,938.00             | -                          | 100,062.00                                 |
| INFORMATION TECHNOLOG                               | 305,326.00      | -                                | -                        | -             | -               | -                                 | -                                 | 305,326.00                     | 274,113.00            | 3,428.00                   | 21,785.00                                  |
| TOWN CLERK                                          | 134,603.00      | -                                | -                        | -             | -               | -                                 | 3,500.00                          | 137,103.00                     | 97,927.00             | -                          | 39,176.00                                  |
| ELECTIONS                                           | 35,198.00       | -                                | -                        | -             | -               | -                                 | -                                 | 35,198.00                      | 18,609.00             | -                          | 16,589.00                                  |
| REGISTRAR                                           | 4,275.00        | -                                | -                        | -             | -               | -                                 | -                                 | 4,275.00                       | 4,074.00              | -                          | 201.00                                     |
| CONSERVATION                                        | 170,344.00      | -                                | -                        | -             | -               | -                                 | -                                 | 170,344.00                     | 102,438.00            | -                          | 67,906.00                                  |
| PLANNING                                            | 110,490.00      | -                                | -                        | -             | -               | -                                 | -                                 | 110,490.00                     | 76,788.00             | -                          | 33,702.00                                  |
| SURVEYOR                                            | 187,728.00      | -                                | -                        | -             | -               | -                                 | -                                 | 187,728.00                     | 129,743.00            | -                          | 57,985.00                                  |
| FACILITIES                                          | 1,120,309.00    | -                                | -                        | -             | -               | -                                 | -                                 | 1,120,309.00                   | 658,499.00            | 52,931.00                  | 408,877.00                                 |
| MISC COMMITTEES                                     | 49,775.00       | -                                | -                        | -             | -               | -                                 | -                                 | 49,775.00                      | 15,129.00             | -                          | 34,646.00                                  |
| TOTAL GENERAL GOVERNMENT                            | 3,815,263.00    | -                                | -                        | -             | -               | -                                 | 16,076.00                         | 3,831,339.00                   | 2,601,992.00          | 56,361.00                  | 1,172,986.00                               |
| POLICE                                              | 2,531,075.00    | -                                | -                        | -             | -               | -                                 | -                                 | 2,531,075.00                   | 1,826,879.00          | -                          | 702,196.00                                 |
| JOINT COMMUNICATIONS                                | 499,750.00      | -                                | -                        | -             | -               | -                                 | -                                 | 499,750.00                     | 347,908.00            | -                          | 151,842.00                                 |
| EMERGENCY MANAGEMENT                                | 23,000.00       | -                                | -                        | -             | -               | -                                 | -                                 | 23,000.00                      | 18,381.00             | -                          | 4,619.00                                   |
| DOG OFFICER                                         | 21,501.00       | -                                | -                        | -             | -               | -                                 | -                                 | 21,501.00                      | 15,921.00             | -                          | 5,580.00                                   |
| FIRE                                                | 2,530,409.00    | -                                | -                        | -             | -               | -                                 | -                                 | 2,530,409.00                   | 1,665,779.00          | 5,000.00                   | 859,630.00                                 |
| BUILDING & ZONING                                   | 299,818.00      | -                                | -                        | -             | -               | -                                 | -                                 | 299,818.00                     | 204,945.00            | -                          | 94,873.00                                  |
| TOTAL PUBLIC SAFETY                                 | 5,905,553.00    | -                                | -                        | -             | -               | -                                 | -                                 | 5,905,553.00                   | 4,081,813.00          | 5,000.00                   | 1,818,740.00                               |
| WAYLAND PUBLIC SCHOOLS                              | 35,433,047.00   | -                                | -                        | -             | -               | -                                 | -                                 | 35,433,047.00                  | 21,197,612.00         | 2,355,268.00               | 11,880,167.00                              |
| MINUTEMAN REGIONAL SC                               | 199,833.00      | -                                | -                        | -             | -               | 3,193.00                          | -                                 | 203,026.00                     | 152,267.00            | -                          | 50,759.00                                  |
| TOTAL EDUCATION                                     | 35,632,880.00   | -                                | -                        | -             | -               | 3,193.00                          | -                                 | 35,636,073.00                  | 21,349,879.00         | 2,355,268.00               | 11,930,926.00                              |
| HIGHWAY                                             | 1,218,091.00    | 7,936.00                         | -                        | -             | -               | -                                 | -                                 | 1,226,027.00                   | 773,202.00            | -                          | 452,825.00                                 |
| SNOW REMOVAL                                        | 450,000.00      | -                                | -                        | -             | -               | 520,000.00                        | -                                 | 970,000.00                     | 794,193.00            | 58,199.00                  | 117,608.00                                 |
| TRANSFER STATION                                    | 65,000.00       | -                                | -                        | -             | -               | -                                 | -                                 | 65,000.00                      | 14,078.00             | 16,295.00                  | 34,627.00                                  |
| PARKS                                               | 601,195.00      | 3,973.00                         | -                        | -             | -               | -                                 | -                                 | 605,168.00                     | 469,963.00            | 12,799.00                  | 122,406.00                                 |
| TOTAL PUBLIC WORKS                                  | 2,334,286.00    | 11,909.00                        | -                        | -             | -               | 520,000.00                        | -                                 | 2,864,195.00                   | 2,051,436.00          | 87,293.00                  | 727,466.00                                 |
| BOARD OF HEALTH                                     | 774,459.00      | -                                | -                        | -             | -               | -                                 | -                                 | 774,459.00                     | 469,525.00            | 19,251.00                  | 285,682.00                                 |
| VETERANS SERVICES                                   | 41,200.00       | -                                | -                        | -             | -               | -                                 | -                                 | 41,200.00                      | 38,443.00             | -                          | 2,757.00                                   |
| C.O.A.                                              | 222,888.00      | -                                | -                        | -             | -               | -                                 | -                                 | 222,888.00                     | 150,247.00            | -                          | 72,641.00                                  |
| YOUTH SERVICES                                      | 163,728.00      | -                                | -                        | -             | -               | -                                 | -                                 | 163,728.00                     | 116,552.00            | -                          | 47,176.00                                  |
| TOTAL HEALTH / HUMAN SERVICES                       | 1,202,275.00    | -                                | -                        | -             | -               | -                                 | -                                 | 1,202,275.00                   | 774,767.00            | 19,251.00                  | 408,256.00                                 |
| LIBRARY                                             | 983,300.00      | -                                | -                        | -             | -               | -                                 | -                                 | 983,300.00                     | 724,244.00            | 31,040.00                  | 231,016.00                                 |
| RECREATION                                          | 320,364.00      | -                                | -                        | -             | -               | -                                 | -                                 | 320,364.00                     | 110,103.00            | -                          | 210,261.00                                 |
| TOTAL CULTURAL                                      | 1,303,664.00    | -                                | -                        | -             | -               | -                                 | -                                 | 1,303,664.00                   | 831,347.00            | 31,040.00                  | 441,277.00                                 |
| DEBT                                                | 7,789,058.00    | -                                | -                        | -             | -               | -                                 | -                                 | 7,789,058.00                   | 7,706,824.00          | -                          | 82,234.00                                  |
| RETIREMENT ASSESSMENT                               | 3,740,468.00    | -                                | -                        | -             | -               | -                                 | -                                 | 3,740,468.00                   | 3,740,468.00          | -                          | -                                          |
| UNCLASSIFIED                                        | 8,579,710.00    | (11,909.00)                      | -                        | -             | -               | -                                 | (16,076.00)                       | 8,551,725.00                   | 6,108,941.00          | 59,450.00                  | 2,383,334.00                               |
| TOTAL UNCLASSIFIED / OTHER                          | 20,109,236.00   | (11,909.00)                      | -                        | -             | -               | -                                 | (16,076.00)                       | 20,081,251.00                  | 17,556,233.00         | 59,450.00                  | 2,465,568.00                               |
| TRANSFER TO OTHER FUNDS-Capital                     | -               | -                                | -                        | -             | 88,400.00       | -                                 | -                                 | 88,400.00                      | 2,675.00              | -                          | 85,725.00                                  |
| WAYLAND CARES                                       | -               | -                                | -                        | -             | -               | -                                 | -                                 | -                              | -                     | -                          | -                                          |
| Cash Capital                                        | -               | -                                | -                        | 160,000.00    | -               | -                                 | -                                 | 160,000.00                     | 286,131.00            | -                          | (126,131.00)                               |
| Use of Free Cash for Capital                        | -               | -                                | -                        | 415,000.00    | -               | -                                 | -                                 | 415,000.00                     | 415,000.00            | -                          | -                                          |
| OVERLAY                                             | -               | -                                | 949,529.00               | -             | -               | -                                 | -                                 | 949,529.00                     | 949,529.00            | -                          | 949,529.00                                 |
| TRANSFER TO OPEB                                    | -               | -                                | 249,094.00               | -             | -               | -                                 | -                                 | 249,094.00                     | 249,094.00            | -                          | -                                          |
| TOTAL TRANSFERS                                     | -               | -                                | 1,198,623.00             | 575,000.00    | 88,400.00       | -                                 | -                                 | 1,862,023.00                   | 952,900.00            | -                          | 909,123.00                                 |
| STATE ASSESSMENTS & CHARGES                         | -               | -                                | 122,112.00               | -             | -               | -                                 | -                                 | 122,112.00                     | 67,796.00             | -                          | 54,316.00                                  |
| CHERRY SHEET OFFSETS                                | -               | -                                | -                        | -             | -               | -                                 | -                                 | -                              | -                     | -                          | -                                          |
| OVERLAY                                             | -               | -                                | -                        | -             | -               | -                                 | -                                 | -                              | -                     | -                          | -                                          |
| TOTAL UNAPPROPRIATED                                | -               | -                                | 122,112.00               | -             | -               | -                                 | -                                 | 122,112.00                     | 67,796.00             | -                          | 54,316.00                                  |
| Totals                                              | 70,305,157.00   | -                                | 1,320,735.00             | 575,000.00    | 88,400.00       | 523,193.00                        | -                                 | 72,810,485.00                  | 50,268,163.00         | 2,613,664.00               | 19,926,658.00                              |

| Town of Wayland                                 |                              |               |              |                                              |                                       |                       |                                             |                 |                                       |
|-------------------------------------------------|------------------------------|---------------|--------------|----------------------------------------------|---------------------------------------|-----------------------|---------------------------------------------|-----------------|---------------------------------------|
| Fiscal 2015 Total Revenue and Expenditures-GAAP |                              |               |              |                                              |                                       |                       |                                             |                 |                                       |
| March 31, 2015                                  |                              |               |              |                                              |                                       |                       |                                             |                 |                                       |
|                                                 | FISCAL 2015 BUDGET TO ACTUAL |               |              |                                              | FISCAL 2014 ROLLOVER BUDGET TO ACTUAL |                       |                                             |                 | COMBINED<br>VARIANCE<br>FY 15 / FY 14 |
|                                                 | Final<br>Budget              | YTD<br>Actual | Encumbrance  | FY 2015<br>Total ( Uncollected) /<br>Unspent | FISCAL 2014<br>CARRYFORWARD           | FISCAL 2014<br>ACTUAL | CARRYFORWARD<br>VARIANCE<br>BUDGET / ACTUAL |                 |                                       |
|                                                 |                              |               |              |                                              |                                       |                       |                                             |                 |                                       |
| REVENUES:                                       |                              |               |              |                                              |                                       |                       |                                             |                 |                                       |
| Taxation                                        | 58,636,762                   | 43,166,147.00 | n/a          | (15,470,615)                                 | n/a                                   | n/a                   | n/a                                         | (15,470,615)    |                                       |
| State Aid:                                      | 4,550,673                    | 3,400,509.00  | n/a          | (1,150,164)                                  | n/a                                   | n/a                   | n/a                                         | (1,150,164)     |                                       |
| Local Receipts                                  | 4,180,401                    | 2,822,664     | n/a          | (1,357,747)                                  | n/a                                   | n/a                   | n/a                                         | (1,357,747)     |                                       |
| Transfers From Other Funds                      | 1,539,247                    | -             | n/a          | (1,539,247)                                  | n/a                                   | n/a                   | n/a                                         | (1,539,247)     |                                       |
| Non Budgeted Revenue                            | -                            | 1,204,047     | n/a          | 1,204,047                                    | n/a                                   | n/a                   | n/a                                         | 1,204,047       |                                       |
| Free Cash                                       | 1,664,094                    | -             | n/a          | (1,664,094)                                  | n/a                                   | n/a                   | n/a                                         | (1,664,094)     |                                       |
| Free Cash FY 15 ATM                             | 523,196                      | -             | n/a          | (523,196)                                    | n/a                                   | n/a                   | n/a                                         | (523,196)       |                                       |
| Other Reserves                                  | 766,583                      | -             | n/a          | (766,583)                                    | n/a                                   | n/a                   | n/a                                         | (766,583)       |                                       |
| Total Revenues                                  | 71,860,956                   | 50,593,357    | -            | (21,267,599)                                 | -                                     | -                     | -                                           | (18,313,726.00) |                                       |
| EXPENDITURES:                                   |                              |               |              |                                              |                                       |                       |                                             |                 |                                       |
| General Government                              | 3,831,339                    | 2,601,992.00  | 56,361.00    | 1,172,986                                    | 182,154.00                            | 44,331.00             | 137,823.00                                  | 1,310,809.00    |                                       |
| Public Safety                                   | 5,905,553                    | 4,081,813.00  | 5,000.00     | 1,818,740                                    | 15,483.00                             | 14,998.00             | 485.00                                      | 1,819,225.00    |                                       |
| Education                                       | 35,433,047                   | 21,197,612.00 | 2,355,268.00 | 11,880,167                                   | 276,126.00                            | 230,050.00            | 46,076.00                                   | 11,926,243.00   |                                       |
| Minuteman Reg School                            | 203,026                      | 152,267.00    | -            | 50,759                                       | -                                     | -                     | -                                           | 50,759.00       |                                       |
| Public Works                                    | 2,866,195                    | 2,051,436.00  | 87,293.00    | 727,466                                      | 9,976.00                              | 9,976.00              | -                                           | 727,466.00      |                                       |
| Health and Human Services                       | 1,202,275                    | 774,767.00    | 19,252.00    | 408,256                                      | -                                     | -                     | -                                           | 408,256.00      |                                       |
| Culture and Recreation                          | 1,303,664                    | 831,347.00    | 31,040.00    | 441,277                                      | -                                     | -                     | -                                           | 441,277.00      |                                       |
| State and County Assessments                    | 122,112                      | 67,796.00     | -            | 54,316                                       | -                                     | -                     | -                                           | 54,316.00       |                                       |
| Debt Service                                    | 7,789,058                    | 7,706,824.00  | -            | 82,234                                       | -                                     | -                     | -                                           | 82,234.00       |                                       |
| Pension                                         | 3,740,468                    | 3,740,468.00  | -            | -                                            | -                                     | -                     | -                                           | -               |                                       |
| Unclassified                                    | 8,551,725                    | 6,108,941.00  | 59,450.00    | 2,383,334                                    | 40,228.00                             | 11,629.00             | 28,599.00                                   | 2,411,933.00    |                                       |
| Other Expenditures                              | 88,400                       | 2,675.00      | -            | 85,725                                       | -                                     | -                     | -                                           | 85,725.00       |                                       |
| Overlay 2015                                    | 949,529                      | -             | -            | 949,529                                      | -                                     | -                     | -                                           | -               |                                       |
| Overlay 2015                                    | (949,529)                    | -             | -            | (949,529)                                    | -                                     | -                     | -                                           | -               |                                       |
| Transfers To Other Funds                        | 249,094.00                   | 249,094.00    | -            | 0                                            | -                                     | -                     | -                                           | -               |                                       |
| Transfer to Other Funds-Capital                 | 575,000                      | 701,131.00    | -            | (126,131)                                    | -                                     | -                     | -                                           | (126,131.00)    |                                       |
|                                                 | 71,860,956                   | 50,268,163    | 2,613,664    | 18,979,129                                   | 523,967.00                            | 310,984.00            | 212,983.00                                  | 19,192,112      |                                       |

Town of Wayland  
Fiscal 2015  
Health Insurance Report  
February 28, 2015

|                    | 2015<br>Budget | 8-Month<br>Actual | Actual / Estimated<br>Total | Estimated<br>Turnback | % of Total<br>Turnback |
|--------------------|----------------|-------------------|-----------------------------|-----------------------|------------------------|
| <i>Fiscal 2015</i> |                |                   |                             |                       |                        |
| Health Insurance   | 6,117,710.00   | 3,899,541.38      | 5,850,669.26                | 267,040.74            | 4.37%                  |
| Incentive Waiver   | 150,000.00     | 83,306.78         | 150,813.64                  | (813.64)              | -0.54%                 |
| Life Insurance     | 17,000.00      | 9,695.12          | 14,612.78                   | 2,387.22              | 14.04%                 |
| Other Expenses     | 55,000.00      | 35,397.53         | 55,762.53                   | (762.53)              | -1.39%                 |
|                    | 6,339,710.00   | 4,027,940.81      | 6,071,858.21                | 267,851.79            | 4.22%                  |
|                    |                |                   |                             |                       |                        |
|                    | 2014<br>Budget | 8-Month<br>Actual | Actual<br>Total             | Estimated<br>Turnback | % of Total<br>Turnback |
| <i>Fiscal 2014</i> |                |                   |                             |                       |                        |
| Health Insurance   | 5,961,498.00   | 3,704,270.17      | 5,506,932.96                | 454,565.04            | 7.63%                  |
| Incentive Waiver   | 125,000.00     | 94,169.13         | 165,805.20                  | (40,805.20)           | -32.64%                |
| Life Insurance     | 16,000.00      | 10,341.52         | 15,464.47                   | 535.53                | 3.35%                  |
| Other Expenses     | 53,361.00      | 7,009.26          | 17,423.57                   | 35,937.43             | 67.35%                 |
| HRA Accounts       | 322,000.00     | 174,162.95        | 200,340.84                  | 121,659.16            | 37.78%                 |
|                    | 6,477,859.00   | 3,989,953.03      | 5,905,967.04                | 571,891.96            | 8.83%                  |
|                    |                |                   |                             |                       |                        |
| \$ Change          | (138,149.00)   | 37,987.78         | 165,891.17                  | (304,040.17)          | -4.60%                 |

**Fiscal 2015 Budget****Estimated Budget Turnback****4/21/2015****DEPARTMENT****Projected  
Turnback**

|                              |            |
|------------------------------|------------|
| SELECTMEN EXPENSES           | 638.00     |
| PERSONNEL BOARD P S          | 4,750.00   |
| PERSONNEL BOARD EXPENSES     | 2,168.00   |
| ASSESSOR PERSONNEL SERVICES  | 1,000.00   |
| TREASURER PERSONNEL SERVICES | 1,500.00   |
| LEGAL EXPENSES               | 40,000.00  |
| FACILITIES UTILITIES         | 58,000.00  |
| MISC COMMITTEES              | 2,500.00   |
| POLICE EXPENSES              | 20,000.00  |
| JCC PERSONNEL SERVICES       | 15,000.00  |
| FIRE PERSONNEL SERVICES      | 20,000.00  |
| FIRE EXPENSES                | 5,000.00   |
| BUILDING & ZONING P S        | 5,000.00   |
| HIGHWAY EXPENSES             | 20,000.00  |
| BOARD OF HEALTH EXPENSES     | 17,000.00  |
| WAYLAND CARES                | 57,500.00  |
| RECREATION P.S.              | 70,000.00  |
| INSURANCE GENERAL            | 5,000.00   |
| INSURANCE 32B                | 250,000.00 |
| MEDICARE                     | -          |
| UNEMPLOYMENT                 | 30,935.00  |
| NON-CONTRIBUTORY RETIREMENT  | 2,000.00   |
| POLICE/FIRE DISABILITY       | 3,000.00   |
| RESERVE FOR SAL ADJUSTMENTS  | 250,000.00 |
| OCCUPATIONAL HEALTH          | 1,000.00   |
| RETIREMENT/BUYBACK           | 33,000.00  |
| RESERVE FUND                 | 300,000.00 |

**1,214,991.00**



| FREE CASH ANALYSIS                                               |                   |                      |                      |                      |                      |                   |
|------------------------------------------------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|-------------------|
| As of 4/23/15                                                    |                   |                      |                      |                      |                      |                   |
|                                                                  | Actual<br>FY 2014 | Projected<br>FY 2015 | Projected<br>FY 2016 | Projected<br>FY 2017 | Projected<br>FY 2018 | Projected<br>2019 |
| Estimated total budget: ( 2.5% annual increase FY16-FY19 )       | 69,243            | 71,567               | 73,615               | 75,824               | 77,719               | 79,662            |
| Free Cash Balance beginning year:                                | 4,091             | 6,384                | 5,711                | 5,630                | 5,668                | 5,833             |
| <i>Uses of Free Cash</i>                                         |                   |                      |                      |                      |                      |                   |
| Current year deficit reductions                                  |                   |                      |                      |                      |                      |                   |
| Chapter 90                                                       | (34.00)           | -                    | -                    | -                    | -                    | -                 |
| Green Communities deficit                                        | (16.00)           | -                    | -                    | -                    | -                    | -                 |
| Accounts receivable variance                                     | (25.00)           | -                    | -                    | -                    | -                    | -                 |
| Treasury cash variance                                           | (35.00)           | -                    | -                    | -                    | -                    | -                 |
|                                                                  | 42                | -                    | -                    | -                    | -                    | -                 |
| FY 15 ATM Art-16                                                 |                   | (1)                  |                      |                      |                      |                   |
| FY 15 ATM Art-26                                                 | -                 | (150)                | -                    | -                    | -                    | -                 |
| Additional use to support CY budget                              | (900)             | -                    | -                    | -                    | -                    | -                 |
| Support subsequent year operating budget                         | (1,000)           | (2,350)              | (750)                | (750)                | (750)                | (750)             |
| OPEB Funding subsequent year                                     | (250)             | (209)                | (210)                | (210)                | (210)                | (210)             |
| Capital Projects subsequent year                                 | (415)             | (300)                | (500)                | (300)                | (200)                | (200)             |
| Current year transfers                                           | (233)             | (523)                | (200)                | (200)                | (200)                | (200)             |
| Total                                                            | (2,866)           | (3,533)              | (1,660)              | (1,460)              | (1,360)              | (1,360)           |
| <i>Sources of Free Cash</i>                                      |                   |                      |                      |                      |                      |                   |
| FY 13 High School project                                        | 1,500             | -                    | -                    | -                    | -                    | -                 |
| Prior year recovery                                              | 186               | 110                  | -                    | -                    | -                    | -                 |
| OPEB Art-4 ATM 2014                                              | -                 | 594.00               | 50.00                | 50.00                | 50.00                | -                 |
| OPEB Art-4 ATM 2015-M-b                                          | -                 | -                    | 115.00               | -                    | -                    | -                 |
| Assessors release of overlay not use to fund budget              |                   | 102.00               | -                    | -                    | -                    | -                 |
| Current year unbudgeted revenue                                  | 1,709.00          | -                    | -                    | -                    | -                    | -                 |
| Prior Year Real Estate / PP revenue                              | -                 | 700                  | 700                  | 700                  | 700                  | 700               |
| Bond Premium 01/29/15 sale                                       | -                 | 462                  | -                    | -                    | -                    | -                 |
| Foodservice / TCW FY 14 Reimbursement                            | -                 | 7                    | -                    | -                    | -                    | -                 |
| Capital Project Closeouts                                        | -                 | TBD                  | TBD                  | TBD                  | TBD                  | TBD               |
| Current year excess revenue over budget                          | (590)             | (400)                | (400)                | (400)                | (400)                | (400)             |
| Prior year rollover appropriation turnback                       | 242               | 212                  | 10                   | 10                   | 10                   | 10                |
| Appropriation turnbacks-Current Year ( Equals 1.5% of CY Budget) | 2,112             | 1,200                | 1,104                | 1,137                | 1,166                | 1,195             |
| Current year unbudgeted expense                                  | -                 | (127)                | -                    | -                    | -                    | -                 |
| Total                                                            | 5,159             | 2,860                | 1,579                | 1,497                | 1,526                | 1,505             |
| Net annual source & use change:                                  | 2,293             | (673)                | (81)                 | 37                   | 166                  | 145               |
| Free Cash Balance Beginning Of Next Fiscal Year                  | 6,384             | 5,711                | 5,630                | 5,668                | 5,833                | 5,978             |
| Free Cash [% of Next Year's Total Expenses Ex. Enterprise Funds] | 8.92%             | 7.76%                | 7.43%                | 7.29%                | 7.32%                | 7.32%             |

Town of Wayland, Massachusetts  
Water Enterprise Fund  
Fiscal 2015  
Quarter 3 Report, March 31, 2015

|                                                   | Fiscal 2015<br>Budget | Fiscal 2015<br>9 Month-Actual | % Budget<br>Collected | Fiscal 2014<br>9 Month-Actual | \$ Variance<br>FY 15 / FY 14 |
|---------------------------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|------------------------------|
| <b>REVENUES</b>                                   |                       |                               |                       |                               |                              |
| <i>Operating Revenue:</i>                         |                       |                               |                       |                               |                              |
| Penalties and Interest                            | 25,000.00             | 17,802.00                     | 71.21%                | 14,687.00                     | 3,115.00                     |
| Water Meter Charges                               | 3,009,054.00          | 2,441,279.00                  | 81.13%                | 2,588,344.00                  | (147,065.00)                 |
| Liens                                             |                       | 77,332.00                     | n/a                   | 104,414.00                    | (27,082.00)                  |
| Water Capital Improvement                         |                       |                               | n/a                   | 369.00                        | (369.00)                     |
| Water Administration Fee                          | 300,000.00            | 178,378.00                    | 59.46%                | 144,078.00                    | 34,300.00                    |
| Water Service Order                               | 40,000.00             | 20,586.00                     | 51.47%                | 15,192.00                     | 5,394.00                     |
| Misc. Revenue                                     | 50,000.00             | 79,800.00                     | 159.60%               | 25,829.00                     | 53,971.00                    |
| Interest on Savings                               | 8,000.00              | 4,179.00                      | n/a                   | 5,645.00                      | (1,466.00)                   |
| <b>Total</b>                                      | <b>3,432,054.00</b>   | <b>2,819,356.00</b>           | <b>82.15%</b>         | <b>2,898,558.00</b>           | <b>(79,202.00)</b>           |
| <b>Unbudgeted Revenue</b>                         |                       |                               |                       |                               |                              |
| Closeouts from Fund 42                            | -                     | -                             | 0.00%                 | 429,597.00                    | (429,597.00)                 |
|                                                   | -                     | -                             | 0.00%                 | 429,597.00                    | (429,597.00)                 |
| <b>EXPENDITURES</b>                               |                       |                               |                       |                               |                              |
| <i>Operating Expenditures:</i>                    |                       |                               |                       |                               |                              |
| Personal Services                                 | 713,881.00            | 480,476.00                    | 67.30%                | 486,006.00                    | 5,530.00                     |
| Expenditures                                      | 1,283,387.00          | 798,099.00                    | 62.19%                | 809,589.00                    | 11,490.00                    |
| Funded Debt                                       | 1,086,203.00          | 923,919.00                    | 85.06%                | 1,124,844.00                  | 200,925.00                   |
| Indirect Fringe Transfers to GF                   | 489,766.00            |                               |                       |                               | -                            |
| Indirect Fringe Transfers to GF and OPEB          | 4,529.00              |                               |                       | 42,194.00                     | 42,194.00                    |
| <b>Total</b>                                      | <b>3,577,766.00</b>   | <b>2,202,494.00</b>           | <b>61.56%</b>         | <b>2,462,633.00</b>           | <b>260,139.00</b>            |
| <b>Unbudgeted Expenses</b>                        |                       |                               |                       |                               |                              |
| Transfer to Fund 63 for Prior Year Correction     | -                     | 8,693.00                      |                       | 0                             | (8,693.00)                   |
| <b>OTHER FINANCING TRANSFERS TO WATER CAPITAL</b> |                       |                               |                       |                               |                              |
| <i>Other Financing Uses:</i>                      |                       |                               |                       |                               |                              |
| Transfers to Capital Projects                     | 775,000.00            | 1,075,000.00                  | 138.71%               | 1,095,000.00                  | (300,000.00)                 |
| <i>Other Financing Sources:</i>                   |                       |                               |                       |                               |                              |
| Water Surplus to Fund 42                          | 920,712.00            | -                             |                       |                               |                              |
| <b>Total YTD Revenues</b>                         | <b>4,352,766.00</b>   | <b>2,819,356.00</b>           | <b>64.77%</b>         | <b>3,328,155.00</b>           |                              |
| <b>Total YTD Expenditures</b>                     | <b>4,352,766.00</b>   | <b>3,286,187.00</b>           | <b>75.50%</b>         | <b>3,557,633.00</b>           |                              |
| <b>Net YTD Operating Surplus / ( Deficit )</b>    |                       | <b>(466,831.00)</b>           |                       | <b>(229,478.00)</b>           |                              |
| <b>FUND BALANCE</b>                               |                       |                               |                       |                               |                              |
| Undesignated Fund balance 7/01/2014               |                       | 3,672,984.00                  |                       |                               |                              |
| Reserve for expenditure- Fiscal 2015              |                       | -                             |                       |                               |                              |
| Current outstanding encumbrances                  |                       | -                             |                       |                               |                              |
| YTD expenditures ( Current Year & FY 14 rollover) |                       | (3,287,376.00)                |                       |                               |                              |
| YTD revenues                                      |                       | 2,819,356.00                  |                       |                               |                              |
| Undesignated Fund balance-April 2013              |                       | 3,204,964.00                  |                       |                               |                              |

Town of Wayland, Massachusetts  
Wastewater Enterprise Fund  
Fiscal 2015  
Quarter 3 Report, March 31, 2015

|                                                   | Fiscal 2015<br>Budget | Fiscal 2015<br>9-Month-Actual | % Budget<br>Collected | Fiscal 2014<br>9-Month-Actual |
|---------------------------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|
| <b>REVENUE:</b>                                   |                       |                               |                       |                               |
| <i>Operating Revenue:</i>                         |                       |                               |                       |                               |
| Penalties and Interest                            | -                     | 3,318.00                      | 0.00%                 | 304.00                        |
| Wastewater User Charges                           | 226,638.00            | 246,213.00                    | 108.64%               | 107,779.00                    |
| Liens                                             |                       | 10,070.00                     | 0.00%                 |                               |
| Betterments                                       | 238,531.00            | 12,248.00                     | 5.13%                 | 14,495.00                     |
| Betterment Interest                               | 220,311.00            | 3,842.00                      | 1.74%                 | 4,352.00                      |
| WW Betterment TC RE                               |                       | 116,868.00                    | 0.00%                 |                               |
| WW Betterment TC Interest                         |                       | 6,752.00                      | 0.00%                 |                               |
| Unapportioned WW Betterment Town Center           | -                     | 510,884.00                    | 0.00%                 |                               |
| Unapportioned WW Betterment-Interest Town Center  | -                     | 862.00                        | 0.00%                 |                               |
| Interest on Savings                               | 2,400.00              | 1,372.00                      | 57.17%                | 730.00                        |
| Misc Revenue                                      |                       |                               |                       | 3,430.00                      |
| <b>Total</b>                                      | <b>687,880.00</b>     | <b>912,429.00</b>             | <b>132.64%</b>        | <b>131,090.00</b>             |
| <b>EXPENDITURES:</b>                              |                       |                               |                       |                               |
| <i>Operating Expenditures:</i>                    |                       |                               |                       |                               |
| Personal Services                                 | -                     | 13,440.00                     |                       | -                             |
| Expenditures                                      | 216,706.00            | 135,729.00                    | 214.29%               | 129,495.00                    |
| Funded Debt                                       | 455,255.00            | 464,386.00                    | 102.01%               | 450,644.00                    |
| <b>Total</b>                                      | <b>671,961.00</b>     | <b>613,555.00</b>             | <b>91.31%</b>         | <b>580,139.00</b>             |
| <i>Unbudgeted Revenue:</i>                        |                       |                               |                       |                               |
| Transfer from Fund 61 prior year correction       | -                     | 8,693.00                      | 0.00%                 | -                             |
| <i>Other Financing Sources / ( Uses )</i>         |                       |                               |                       |                               |
| Transfers to Capital Projects-OPEB                | 15,919.00             | -                             | 0.00%                 | -                             |
| Use of Retained Earnings                          | -                     | -                             | 0.00%                 | -                             |
| <b>Total</b>                                      | <b>15,919.00</b>      | <b>-</b>                      | <b>0.00%</b>          | <b>-</b>                      |
| <b>Total YTD Revenues</b>                         | <b>687,880.00</b>     | <b>921,122.00</b>             | <b>133.91%</b>        |                               |
| <b>Total YTD Expenditures</b>                     | <b>687,880.00</b>     | <b>613,555.00</b>             | <b>89.20%</b>         |                               |
| <b>FUND BALANCE</b>                               |                       |                               |                       |                               |
| Undesignated Fund balance 7/01/2013               |                       | 324,489.00                    |                       |                               |
| Reserve for expenditure- Fiscal 2014              |                       | -                             |                       |                               |
| Current outstanding encumbrances                  |                       |                               |                       |                               |
| YTD expenditures ( Current Year & FY 13 rollover) |                       | 921,122.00                    |                       |                               |
| YTD revenues                                      |                       | (638,802.00)                  |                       |                               |
| Undesignated Fund balance-March 26, 2014          |                       | 606,809.00                    |                       |                               |

Town of Wayland, Massachusetts  
Major Town Revolving Funds  
Comparison Report: Q3 2015 to Q3 2014  
March 31, 2015

|                                    | 24220900<br>Ambulance Revolving Fund |                   |                           | 24494000<br>Transfer Station Fund |            |                           | 24652000<br>Recreation Revolving Fund |            |                           |
|------------------------------------|--------------------------------------|-------------------|---------------------------|-----------------------------------|------------|---------------------------|---------------------------------------|------------|---------------------------|
|                                    | FY 2015<br>Actual                    | FY 2014<br>Actual | FY 15 / FY 14<br>Variance | FY 2015                           | FY 2014    | FY 15 / FY 14<br>Variance | FY 2015                               | FY 2014    | FY 15 / FY 14<br>Variance |
| Beginning Fund Balance-7/01/14     | 1,157,409.00                         | 1,377,479.00      | (220,070.00)              | 331,836.00                        | 318,377.00 | 13,459.00                 | 534,858.00                            | 446,084.00 | 88,774.00                 |
| REVENUE:                           |                                      |                   |                           |                                   |            |                           |                                       |            |                           |
| Revenue from services :            | 305,063.00                           | 262,422.00        | 42,641.00                 | 363,700.00                        | 363,897.00 | (197.00)                  | -                                     | -          | -                         |
| Revenue from programs:             | -                                    | -                 | -                         | -                                 | -          | -                         | -                                     | -          | -                         |
| Sudbury Recreation                 | -                                    | -                 | -                         | -                                 | -          | -                         | 4,150.00                              | 32,119.00  | (27,969.00)               |
| Beach                              | -                                    | -                 | -                         | -                                 | -          | -                         | 3,705.00                              | 4,683.00   | (978.00)                  |
| Field Permits                      | -                                    | -                 | -                         | -                                 | -          | -                         | 68,346.00                             | 61,684.00  | 6,662.00                  |
| Summer Camps                       | -                                    | -                 | -                         | -                                 | -          | -                         | 4,060.00                              | 948.00     | 3,112.00                  |
| Youth Programs                     | -                                    | -                 | -                         | -                                 | -          | -                         | 2,010.00                              | 2,992.00   | (982.00)                  |
| Adult Programs                     | -                                    | -                 | -                         | -                                 | -          | -                         | 25,376.00                             | 19,605.00  | 5,771.00                  |
| Misc revenue                       | -                                    | -                 | -                         | -                                 | -          | -                         | 269,765.00                            | 275,135.00 | (5,370.00)                |
| Other revenue                      | -                                    | -                 | -                         | -                                 | -          | -                         | 6,710.00                              | -          | 6,710.00                  |
| Total                              | 305,063.00                           | 262,422.00        | 42,641.00                 | 363,700.00                        | 363,897.00 | (197.00)                  | 384,122.00                            | 397,166.00 | (13,044.00)               |
| EXPENDITURES:                      |                                      |                   |                           |                                   |            |                           |                                       |            |                           |
| Operating Expenditures             |                                      |                   |                           |                                   |            |                           |                                       |            |                           |
| Personal Services                  | -                                    | -                 | -                         | -                                 | -          | -                         | -                                     | -          | -                         |
| Expenses                           | 17,164.00                            | -                 | -                         | 102,030.00                        | 98,240.00  | 3,790.00                  | 243,870.00                            | 127,104.00 | 116,766.00                |
|                                    |                                      |                   |                           | 177,221.00                        | 166,908.00 | 10,313.00                 | 171,655.00                            | 170,037.00 | 1,618.00                  |
| Total                              | 17,164.00                            | -                 | -                         | 279,251.00                        | 265,148.00 | 14,103.00                 | 415,525.00                            | 297,141.00 | 118,384.00                |
| Other Financing Sources / ( Uses ) |                                      |                   |                           |                                   |            |                           |                                       |            |                           |
| Transfers to Other Funds           | 150,000.00                           | 280,000.00        | (130,000.00)              | -                                 | -          | -                         | -                                     | -          | -                         |
| Transfers from Other Funds         | 254.00                               | -                 | -                         | -                                 | -          | -                         | -                                     | -          | -                         |
| Total                              | 150,254.00                           | 280,000.00        | (129,746.00)              | -                                 | -          | -                         | -                                     | -          | -                         |
| Total YTD Revenues                 | 305,317.00                           | 262,422.00        | 42,895.00                 | 363,700.00                        | 363,897.00 | (197.00)                  | 384,122.00                            | 397,166.00 | (13,044.00)               |
| Total YTD Expenditures             | 167,164.00                           | 280,000.00        | (112,836.00)              | 279,251.00                        | 265,148.00 | 14,103.00                 | 415,525.00                            | 297,141.00 | 118,384.00                |
| Year to date Fund Balance total:   |                                      |                   |                           |                                   |            |                           |                                       |            |                           |
| Beginning Fund Balance-7/01/14     | 1,157,409.00                         | 1,377,479.00      | (220,070.00)              | 331,836.00                        | 318,377.00 | 13,459.00                 | 534,858.00                            | 446,084.00 | 88,774.00                 |
| Total YTD Revenues                 | 305,317.00                           | 262,422.00        | 42,895.00                 | 363,700.00                        | 363,897.00 | (197.00)                  | 384,122.00                            | 397,166.00 | (13,044.00)               |
| Total YTD Expenditures             | 167,164.00                           | 280,000.00        | (112,836.00)              | 279,251.00                        | 265,148.00 | 14,103.00                 | 415,525.00                            | 297,141.00 | 118,384.00                |
| Balance 12/31/14:                  | 1,295,562.00                         | 1,359,901.00      | (64,339.00)               | 416,285.00                        | 417,126.00 | (841.00)                  | 503,455.00                            | 546,109.00 | (42,654.00)               |