



# TOWN OF WAYLAND

41 COCHITUATE ROAD  
WAYLAND, MASSACHUSETTS 01778

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To: Finance Committee

Nancy Funkhouser ( Chair )   Gordon Cliff   Dave Watkins   Carol Martin  
Bill Steinberg   Gill Wolin

From: Brian Keveny, Finance Director

Date: May 2, 2016

Subject: Budget Status Report FY 2016, 3<sup>rd</sup> Quarter

## ***General Fund***

Please find enclosed the budget status reports for the General Fund, Enterprise Funds and Revolving Funds as of March 31, 2016 for the Town of Wayland. The reports detail actual revenues and expenditures to budget as well as a year to year comparison to Fiscal 2015. Additionally I have prepared Health Insurance, Free Cash and FY 2016 Turnback reports.

### ***General Fund Expenditures:***

Town Departments have expended / encumbered \$29,897,087 or 79% of budgeted expenses. This spending rate is consistent with prior year. Actual FY 16 expenses have exceeded FY 15 in the amount of \$551,565. The Police, Fire and other salary lines have been increased with a transfer from the Salary Reserve Account in the amount of \$184,984 due to contract settlements. The anticipated FY 2016 appropriation turnback is approximately \$1,400,000. We will be monitoring this estimate closely during the final quarter of FY 2016.

School Department has expended / encumbered \$26,029,076 or 70% of budgeted compared to last year same period 66%. The total dollar increase year to year is \$2,476,081.

### ***General Fund Revenues:***

The Town has collected approximately 74% of budgeted Property Tax, Local Receipts, State Aid and Transfers from Other funds revenue thru 9 months. The total dollar increase year to year is \$1,664,604. Actual Local Receipts are up \$798,213 compared to FY 15 due to a \$584,268 increase in Motor Vehicle Excise. Building Permit collections show a positive variance of \$92,837 compared to last year. It is important to monitor these variances as we progress to year end as any shortfall in budgeted revenue will impact the towns free cash position. All budgeted transfers from other funds will be posted to the MUNIS system in May. Total revenue collected is \$51,598,507.

### ***Fiscal 2015 Continuing Appropriations:***

Both the town and school rolled over into Fiscal 2016 continuing appropriations from Fiscal 2015 in the amount of \$602,216. The unexpended balance of this appropriation is \$240,756 which will be closed to Free Cash at year end.

### *Free Cash*

I have provided a Free Cash schedule which includes the most recent Town Meeting voted uses of Free Cash including capital projects. The projected Free Cash at June 30, 2016 is \$4.4M or 5.84% of the Fiscal 2017 budget.

### *Reserve Fund*

Thru March 2016 the Finance Committee has authorized \$19,000 in additional funding. It is expected that the Recreation Department- (\$2,100), Town Meeting- (\$35,000) and various town payroll appropriations –( \$1,500 ), State Assessments – (\$2,000), Medicare Tax – (\$15,000) will be also need additional funding.

### ***Wastewater Enterprise Fund:***

#### *Revenue*

Through nine months the Wastewater Fund has collected 63% of budget revenue or \$467,903 compared to \$921,122 in FY 2015. The dollar collection variance year to year is related to Wastewater Town Center Betterment revenue in the amount of \$510,884. Additionally a PILOB receipt in the amount of \$500,671 was received. The payment may be reserved within Fund Balance to support future expenditures since it relates to prepaid betterments.

#### *Expenditures:*

Total expenses are \$586,138 or 80% of budget which is consistent with prior year. The Fiscal 2016 budget was increased by \$17,517 at the 2015 Annual Town Meeting. The current fund balance is \$1,112,418 compared to \$606,809 last year same period.

### ***Water Enterprise Fund:***

#### *Revenue:*

The Water Fund has collected 70% of budgeted revenue or \$2,595,848. However actual revenue is down \$224,175 compared to prior year mainly due to an unfavorable variance in Water Meter Charges and Misc Revenue. The Fiscal 2016 budget also included using \$310,000 in Water Capital to support Fiscal 2016 capital appropriations.

#### *Expenditures:*

The Water Fund has expended \$2,489,013 in operation expenses and \$310,000 capital appropriations thru March 2016. Approximately 62% of budget has been expended which is consistent with prior year.

Respectfully submitted,

Brian Keveny

Finance Director

Town of Wayland  
Fiscal 2016  
March 31, 2016

**General Fund**

<u>5/9/2016</u>	Fiscal 2016 Budget	Fiscal 2016 Actual / Encumbered	% Budget Spent
<i>Revenue</i>			
Taxation	57,850,595	43,944,770	75.96%
State Aid	4,649,334	3,513,831	75.58%
Local Reciepts	4,180,404	3,620,205	86.60%
Transfers from Other Funds	1,598,947	0	0.00%
Other Sources	0	0	
<b>Total</b>	<b>68,279,280</b>	<b>51,078,806</b>	<b>74.81%</b>
<b>Non Budgeted</b>	<b>0</b>	<b>519,701</b>	<b>n/a</b>
<b>Total Revenue</b>	<b>68,279,280</b>	<b>51,598,507</b>	<b>75.57%</b>
<i>Expenditures</i>			
Town Budget	37,706,982	29,897,087	79.29%
School Budget	36,719,239	26,029,076	70.89%
<b>Total Expense</b>	<b>74,426,221</b>	<b>55,926,163</b>	<b>75.14%</b>

**Water Enterprise Fund**

	Fiscal 2016 Budget	Fiscal 2016 Actual	% Budget Spent
<i>Revenue</i>			
Operating revenue	3,679,379	2,595,848	70.55%
Use of Water Capital	310,000	0	0.00%
Unbudgeted Revenue	0	0	0.00%
<b>Total Revenue</b>	<b>3,989,379</b>	<b>2,595,848</b>	<b>65.07%</b>
<i>Expenditures</i>			
Operating expenses	3,679,379	2,489,013	67.65%
Use of Water Capital	310,000	310,000	100.00%
<b>Total Expense</b>	<b>3,989,379</b>	<b>2,799,013</b>	<b>70.16%</b>
<b>Unbudgeted Expense</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>3,989,379</b>	<b>2,799,013</b>	<b>70.16%</b>

**Wastewater Enterprise Fund**

	Fiscal 2016 Budget	Fiscal 2016 Actual	% Budget Spent
<i>Revenue</i>			
Operating revenue	750,153	467,903	62.37%
<b>Total Revenue</b>	<b>750,153</b>	<b>467,903</b>	<b>62.37%</b>
<i>Expenditures</i>			
Operating expenses	750,153	586,138	78.14%
<b>Total Expense</b>	<b>750,153</b>	<b>586,138</b>	<b>78.14%</b>

Town of Wayland, Massachusetts  
General Fund Revenue Report  
Fiscal 2016  
March 31, 2016- Q-3 Report

<u>5/9/2016</u>	Fiscal 2015 YTD-Actual	Fiscal 2016 YTD-Actual	Fiscal 2016 Budget	\$ Variance 2016 / 2015	B / A Fiscal 2016 \$ Variance	% of Budget Collected
<b>Taxation:</b>						
Real Estate	42,587,333	43,379,620	57,624,463	792,287	{14,244,843}	75.28%
Personal Property	578,814	565,150	750,414	{13,664}	{185,264}	75.31%
Overlay		0	{524,282}	0	524,282	0.00%
<b>Total</b>	<b>43,166,147</b>	<b>43,944,770</b>	<b>57,850,595</b>	<b>778,623</b>	<b>{13,905,825}</b>	<b>75.96%</b>
<b>State Aid:</b>						
Local Aid : Cherry Sheet						
Chapter 70	2,733,609	2,782,734	3,743,474	49,125	{960,740}	74.34%
Charter Tuition Assessment	0	8,953	751	8,953	8,202	1192.14%
Unrestricted Aid	603,261	624,979	801,292	21,718	{176,313}	78.00%
Veterans Benefits Chapter 115	5,336	37,705	8,049	32,369	29,656	468.44%
Exemption : Vets, Blind, Surviving Spouse	33,182	4,140	31,702	{29,042}	{27,562}	13.06%
State Owned Land Reimbursement	41,674	46,319	64,066	4,645	{17,747}	72.30%
Unknown		9,001	0		9,001	0.00%
<b>Total</b>	<b>3,417,062</b>	<b>3,513,831</b>	<b>4,649,334</b>	<b>87,768</b>	<b>{1,135,503}</b>	<b>75.58%</b>
<b>Local Receipts:</b>						
Motor Vehicle Excise	1,381,156	1,965,424	2,045,000	584,268	{79,576}	96.11%
Other Excise	171,847	169,350	170,000	{2,497}	{650}	99.62%
Penalties and Interest	179,221	177,804	215,000	{1,417}	{37,196}	82.70%
Payment in Lieu of Taxes	26,092	37,372	25,000	11,280	12,372	149.49%
Fees	269,502	396,580	535,000	127,078	{138,420}	74.13%
Licenses and Permits	652,922	745,759	1,000,000	92,837	{254,241}	74.58%
Special Assessments	4,318	4,995	10,000	677	{5,005}	49.95%
Fines and Forfeits	50,221	47,927	80,000	{2,294}	{32,073}	59.91%
Investment Income	86,713	74,994	95,000	{11,719}	{20,006}	78.94%
Miscellaneous Recurring	0	0	5,404	0	{5,404}	0.00%
Miscellaneous Non Recurring	0	0	0	0	0	0.00%
<b>Total</b>	<b>2,821,992</b>	<b>3,620,205</b>	<b>4,180,404</b>	<b>798,213</b>	<b>{560,199}</b>	<b>86.60%</b>
<b>Transfers from other funds:</b>						
Ambulance	0	0	360,000	0	{360,000}	0.00%
Fund 61-Water	0	0	331,725	0	{331,725}	0.00%
Fund 24-Transfer Station	0	0	47,726	0	{47,726}	0.00%
Fund 24-Recreation	0	0	91,215	0	{91,215}	0.00%
Fund 25-Food Service	0	0	239,966	0	{239,966}	0.00%
Fund 25-BASE	0	0	213,828	0	{213,828}	0.00%
Fund 25-TCW	0	0	217,702	0	{217,702}	0.00%
Fund 25-Full Day Kinder	0	0	38,129	0	{38,129}	0.00%
Fund 62-Septage	0	0	34,368	0	{34,368}	0.00%
Fund 63-Wastewater	0	0	24,288	0	{24,288}	0.00%
		0	1,598,947	0	{1,598,947}	0.00%
<b>Total Budgeted Revenue</b>	<b>49,405,201</b>	<b>51,078,806</b>	<b>68,279,280</b>	<b>1,664,604</b>	<b>{17,200,474}</b>	<b>74.81%</b>
<b>Unbudgeted Revenue:</b>						
				0		
Tax Title Liens	385,242	147,053	0	{238,189}	0	0.00%
Prior Year RE collections	356,595	372,648	0	16,053	0	0.00%
Bond Premium	462,210		0	{462,210}	0	
<b>Total Unbudgeted Revenue</b>	<b>1,204,047</b>	<b>519,701</b>	<b>0</b>	<b>{684,346}</b>	<b>519,701</b>	<b>0.00%</b>
<b>Total All Revenue</b>	<b>50,609,248</b>	<b>51,598,507</b>	<b>68,279,280</b>	<b>980,258</b>	<b>{16,680,773}</b>	<b>75.57%</b>

Town of Wayland Fiscal 2016 Total Revenue and Expenditures-GAAP March 31, 2016-Q3 Report									
5/9/2016	FISCAL 2016 BUDGET TO ACTUAL				FISCAL 2015 ROLLOVER BUDGET TO ACTUAL				
	Final Budget	YTD Actual	Encumbrance	FY 2016 Total (Uncollected) / Unspent	FISCAL 2015 CARRYFORWARD	FISCAL 2015 ACTUAL	ENCUMBERED CARRYFORWARD	UNENCUMBERED CARRYFORWARD	COMBINED FY 16 / FY 15
REVENUES:									
Taxation-net of overlay	57,850,595	43,944,770	n/a	(13,905,825.00)	n/a	n/a	n/a	n/a	(13,905,825.00)
State Aid:	4,649,334	3,513,831	n/a	(1,135,503.00)	n/a	n/a	n/a	n/a	(1,135,503.00)
Local Receipts	4,180,404	3,620,205	n/a	(560,199.00)	n/a	n/a	n/a	n/a	(560,199.00)
Transfers From Other Funds	1,598,947	-	n/a	(1,598,947.00)	n/a	n/a	n/a	n/a	(1,598,947.00)
Non Budgeted Revenue	-	519,701	n/a	519,701.00	n/a	n/a	n/a	n/a	519,701.00
Free Cash	5,378,618	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Overlay	150,000	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Bond Premium	94,041	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Total Revenues	73,901,939	51,598,507	0	(16,680,773.00)	0	0	0	0	(16,680,773.00)
EXPENDITURES:									
General Government	4,114,480	2,655,987	248,482	1,210,011	189,754	127,782	37,406	24,566	1,234,577
Public Safety	6,116,520	4,389,414	48,748	1,678,358	591	591	-	-	1,678,358
Education	36,719,239	23,638,819	2,390,257	10,690,163	312,590	158,398	5,003	149,589	10,839,752
Minuteman Reg School	110,045	82,156	-	27,889	-	-	-	-	27,889
Public Works	2,579,001	1,747,056	9,109	822,836	72,385	66,084	1,096	5,205	828,041
Health and Human Services	1,321,752	930,568	24,205	366,979	-	-	-	-	366,979
Culture and Recreation	1,191,905	903,865	41,838	246,202	-	-	-	-	246,202
State and County Assessments	110,098	100,931	-	9,167	-	-	-	-	9,167
Debt Service	7,751,620	7,664,631	-	86,989	-	-	-	-	86,989
Pension	3,971,988	3,971,988	-	-	-	-	-	-	-
Unclassified	8,956,234	6,119,153	-	2,837,081	26,496	8,605	-	17,891	2,854,972
Other Expenditures	-	-	-	-	-	-	-	-	-
Transfers To Other Funds	209,114	-	-	-	-	-	-	-	-
Transfer to Other Funds-Capital	749,943	209,114.00	-	-	-	-	-	-	-
		749,842	-	101.00	-	-	-	-	101.00
	73,901,939	53,163,524	2,762,639	17,975,776	602,216	361,460	43,505	197,251	18,173,027

Town of Wayland  
Fiscal 2016  
Health Insurance Report  
March 31, 2016

5/9/2016

	2016 Budget	9-Month Actual	3-Month Estimate	Actual / Estimated Total	Estimated Turnback	% of Total Turnback
<i>Fiscal 2016</i>						
Health Insurance	6,714,218.00	4,793,559.84	1,574,728.62	6,368,288.46	345,929.54	5.15%
Incentive Waiver	150,000.00	116,754.87	59,453.76	176,208.63	(26,208.63)	-17.47%
Life Insurance	16,000.00	10,451.15	3,538.11	13,989.26	2,010.74	12.57%
Other Expenses	45,000.00	19,674.98	6,584.28	26,259.26	18,740.74	41.65%
	6,925,218.00	4,940,440.84	1,644,304.77	6,584,745.61	340,472.39	4.92%
	2015 Budget	9-Month Actual	3-Month Actual	Actual / Estimated Total	Estimated Turnback	% of Total Turnback
<i>Fiscal 2015</i>						
Health Insurance	6,117,710.00	4,394,202.38	1,441,932.59	5,836,134.97	281,575.03	4.60%
Incentive Walver	150,000.00	96,613.64	57,979.14	154,592.78	(4,592.78)	-3.06%
Life Insurance	17,000.00	10,929.32	3,666.91	14,596.23	2,403.77	14.14%
Other Expenses	55,000.00	37,852.53	14,472.83	52,325.36	2,674.64	4.86%
	6,339,710.00	4,539,597.87	1,518,051.47	6,057,649.34	282,060.66	4.45%
\$ Change	585,508.00	400,842.97	126,253.30	527,096.27	58,411.73	0.00

Town of Wayland, Ma AS of March 2016				
DEPARTMENT	FINAL FISCAL 2016 BUDGET	FISCAL 2016 Actual / Encumbered	FISCAL 2016 VARIANCE BUDGET / ACTUAL	Estimated Turnback
5/9/2016				
SELECTMEN	30,000	28,136	1,864	-
TOWN OFFICE	535,135	369,785	165,350	30,000
PERSONNEL BOARD	15,000	3,536	11,464	2,000
FINANCE	391,305	308,594	82,711	-
ASSESSOR	298,383	211,862	86,521	-
TREASURER	316,375	223,475	92,900	30,000
LEGAL	175,000	177,660	-2,660	-
INFORMATION TECHNOLOG	512,032	307,297	204,735	50,000
TOWN CLERK	138,747	97,295	41,452	-
ELECTIONS	34,238	11,841	22,397	-
REGISTRAR	4,325	7,059	-2,734	-
CONSERVATION	207,765	122,734	85,031	15,000
PLANNING	109,500	82,366	27,134	-
SURVEYOR	187,728	137,893	49,835	-
FACILITIES	1,111,672	796,543	315,129	85,000
MISC COMMITTEES	47,275	18,362	28,913	-
POLICE	2,599,113	1,928,806	670,307	80,000
JOINT COMMUNICATIONS	511,409	387,339	124,070	20,000
EMERGENCY MANAGEMENT	23,000	20,279	2,721	-
DOG OFFICER	21,501	16,239	5,262	-
FIRE	2,651,031	1,857,686	793,345	-
BUILDING & ZONING	310,466	227,813	82,653	-
WAYLAND PUBLIC SCHOOLS	36,719,239	26,029,076	10,690,163	35,000
MINUTEMAN REGIONAL SC	110,045	82,156	27,889	-
HIGHWAY	1,263,959	838,649	425,310	103,654
SNOW REMOVAL	450,000	384,165	65,835	30,490
TRANSFER STATION	65,000	11,493	53,507	41,411
PARKS	800,042	521,858	278,184	4,928
BOARD OF HEALTH	814,876	563,534	251,342	6,329
VETERANS SERVICES	44,600	39,419	5,181	-
C.O.A.	252,329	170,623	81,706	-
YOUTH SERVICES	209,947	181,197	28,750	-
LIBRARY	1,031,202	824,140	207,062	-
RECREATION	160,703	121,563	39,140	-
DEBT	7,751,620	7,664,631	86,989	-
RETIREMENT ASSESSMENT	3,971,988	3,971,988	-	-
UNCLASSIFIED				
INSURANCE GENERAL	615,000	574,118	40,882	30,000
INSURANCE 32B	6,925,218	4,938,516	1,986,702	340,000
MEDICARE	570,000	414,619	155,381	-
UNEMPLOYMENT	75,000	45,642	29,358	25,000
NON-CONTRIBUTORY RETIREMENT	18,000	225	17,775	17,774
POLICE/FIRE DISABILITY	15,000	113	14,887	14,886
RESERVE FOR SAL ADJUSTMENTS	374,000	184,984	189,016	189,016
OCCUPATIONAL HEALTH	8,000	3,361	4,639	4,639
RETIREMENT/BUYBACK	40,000	16,240	23,760	23,759
TOWN MEETING	90,000	48,746	41,254	-
STREET LIGHTING	130,000	77,572	52,429	-
RESERVE FUND	300,000	19,000	281,000	250,000
STATE ASSESSMENTS & CHARGES	110,098	100,931	9,167	-
Totals	73,146,866	55,171,160	17,975,706	1,428,886

Fiscal 2016- Reserve Fund	
5/9/2016	
FY 2016 Budget	325,000.00
Year to date transfers:	
Finance Office	(19,000.00)
Adjusted balance:	306,000.00
Additional transfers:	
Recreation GF Salary	(2,100.00)
Medicare Tax	(15,000.00)
State Assessments	(2,000.00)
Town Meeting	(35,000.00)
Town Payroll	(1,500.00)
Projected turnback	250,400.00



5/9/2016	30-Jun Projection	ATM Capital	Adjusted
Free Cash Balance beginning year:	6,479		6,479
<b>Uses of Free Cash</b>			
Actual uses			
Net change in total overlay balances	(84)		(84)
Additional support -2016 budget Fall TM	(2,000)		(2,000)
Article support-Fall TM 2015	(150)		(150)
Article support-Fall TM 2015	(29)		(29)
Current year transfers	(190)		(190)
	(2,453)		(2,453)
Proposed uses			
Overlay to support subsequent year budget	(301.00)		(301)
Recreation Revolving Transfer GF to Rec	(482.00)		(482)
Article 19 ATM	(56.00)		(56)
Article 31 ATM	(55.00)		(55)
Support subsequent year operating budget-2017	(1,500)		(1,500)
OPEB Funding subsequent year	(215)		(215)
Capital Projects subsequent year	(290)	(120)	(410)
	(2,899)		(3,019)
Total uses	(5,352)		(5,472)
<b>Sources of Free Cash</b>			
Actual sources			
Prior year recovery	462		462
OPEB Article-4 ATM 2015-a	115		115
January 2016 Bond Premium	113		113
	690		690
Proposed sources			
Prior Year Real Estate / PP revenue-Unbudgeted	771		771
Current year excess revenue over budgeted revenue	380		380
FY 2015 rollover turnback	100		100
Current Year Turnback ( Equals 2.0% of CY Budget)	1,472		1,472
	2,723		2,723
Total sources	3,413		3,413
Net annual source & use change:	(1,939)		(2,059)
Free Cash ending balance	4,540		4,420
Free cash as a % of next budget- (\$75,651)	6.00%		5.84%

Town of Wayland, Massachusetts  
Wastewater Enterprise Fund  
Fiscal 2016  
Quarterly Report , 03/31/2016

5/9/2016

	Fiscal 2016 Budget	Fiscal 2016 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2015 Actual	\$ Variance FY 16 / FY 15
<b>Operating Revenue:</b>						
Penalties and Interest	-	842	0.00%	842	3,318	(2,476)
Wastewater User Charges	263,475	190,210	72.19%	(73,265)	246,213	(56,003)
Liens	-	706	0.00%	-	10,070	-
Betterments	38,441	11,976	31.15%	(26,465)	12,248	(272)
Betterment Interest	11,522	3,002	26.05%	(8,520)	3,842	(840)
Betterment paid in advance	-	-	0.00%	-	-	-
WW Betterment TC	240,000	107,345	44.73%	(132,655)	116,868	(9,523)
WW Betterment TC Int	196,715	96,762	49.19%	(99,953)	6,752	90,010
Unapportioned WW betterment TC	-	52,251	0.00%	52,251	510,884	(458,633)
Unapportioned WW betterment TC-Int	-	1,193	0.00%	1,193	862	331
Interest on Savings	-	3,616	0.00%	3,616	1,372	2,244
Misc. revenue	-	-	0.00%	-	8,693	(8,693)
<b>Total</b>	<b>750,153</b>	<b>467,903</b>	<b>62.37%</b>	<b>(282,956)</b>	<b>921,122</b>	<b>(443,855)</b>
<b>Unbudgeted Revenue:</b>						
	-	500,671	0.00%	-	-	500,671
<b>Operating Expenditures</b>						
Personal Services	22,000	20,156	0.00%	1,844	13,440	6,716
Expenditures	216,841	98,381	45.37%	118,460	135,729	(37,348)
Funded Debt	486,678	467,601	96.08%	19,077	464,386	3,215
<b>Total</b>	<b>725,519</b>	<b>586,138</b>	<b>80.79%</b>	<b>139,381</b>	<b>613,555</b>	<b>(27,417)</b>
<b>Other Financing Sources / ( Uses )</b>						
Transfers to General Fund	24,634	-	0.00%	24,634	-	-
Use of Retained Earnings	-	-	0.00%	-	-	-
<b>Total</b>	<b>24,634</b>	<b>-</b>	<b>0.00%</b>	<b>24,634</b>	<b>-</b>	<b>-</b>
<b>Total YTD Revenues</b>	<b>750,153</b>	<b>968,574</b>	<b>129.12%</b>	<b>(282,956)</b>	<b>921,122</b>	<b>47,452</b>
<b>Total YTD Expenditures</b>	<b>750,153</b>	<b>586,138</b>	<b>78.14%</b>	<b>139,381</b>	<b>613,555</b>	<b>(27,417)</b>
<b>FUND BALANCE</b>						
Undesignated Fund balance		730,459				
Reserve for expenditure- Fiscal 2014		0				
Current outstanding encumbrances		0				
YTD expenditures { Current Year & FY 13 rollover}		(586,139)				
YTD revenues		968,098				
<b>Balance</b>		<b>1,112,418</b>				

Town of Wayland, Massachusetts  
Water Enterprise Fund  
Fiscal 2016  
Quarterly Report, 03/31/2016

5/9/2016

	Fiscal 2016 Budget	Fiscal 2016 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2015 Actual	\$ Variance FY 16 / FY 15
<b>REVENUES</b>						
<i>Operating Revenue:</i>						
Penalties and Interest	25,000	18,123	72.49%	(6,877)	17,802	321.00
Water Meter Charges	3,256,379	2,269,392	69.69%	(986,987)	2,441,279	(171,887.00)
Liens	0	70,510	n/a	70,510	77,332	(6,822.00)
Water Capital Improvement	0	0	n/a	0	0	-
Water Administration Fee	300,000	179,331	59.78%	(120,669)	178,378	953.00
Water Service Order	40,000	23,343	58.36%	(16,657)	20,586	2,757.00
Misc. Revenue	50,000	30,164	60.33%	(19,836)	79,800	(49,636.00)
Interest on Savings	8,000	4,985	0.00%	(3,015)	4,846	139.00
<b>Total</b>	<b>3,679,379</b>	<b>2,595,848</b>	<b>70.55%</b>	<b>(1,083,531)</b>	<b>2,820,023</b>	<b>(224,175.00)</b>
<b>EXPENDITURES</b>						
<i>Operating Expenditures:</i>						
Personal Services	731,834	485,500	66.34%	246,334	480,476	(5,024.00)
Expenditures	1,496,550	925,552	61.85%	570,998	798,099	(127,453.00)
Funded Debt	1,115,703	1,074,394	96.30%	41,309	923,919	(150,475.00)
Indirect Fringe Transfers to GF	331,725	0	0.00%	331,725	0	-
Indirect Fringe Transfers to GF and OPEB	3,567	3,567	100.00%	0	8,693	5,126.00
<b>Total</b>	<b>3,679,379</b>	<b>2,489,013</b>	<b>67.65%</b>	<b>1,190,366</b>	<b>2,211,187</b>	<b>(277,826.00)</b>
<b>OTHER FINANCING TRANSFERS TO WATER CAPITAL</b>						
<i>Other Financing Uses:</i>						
Transfers to Capital Projects / Unbudgeted expense	310,000	310,000.00	100.00%	0	1,075,000	765,000.00
<i>Other Financing Sources:</i>						
Water Surplus to Fund 42	310,000	0	-	-	-	-
Transfer to Trust Fund						
Water Revenue to General Fund						
<b>Total YTD Revenues</b>	<b>3,989,379</b>	<b>2,595,848</b>	<b>65.07%</b>	<b>(1,393,531)</b>	<b>2,820,023</b>	<b>(224,175.00)</b>
<b>Total YTD Expenditures</b>	<b>3,989,379</b>	<b>2,489,013</b>	<b>62.39%</b>	<b>1,500,366</b>	<b>3,286,187</b>	<b>(224,175.00)</b>
<b>FUND BALANCE</b>						
		<b>2,016</b>				
Undesignated Fund balance		2,989,387				
YTD expenditures ( Current Year & FY 15 rollover)		(2,856,333)				
YTD revenues		2,573,137				
<b>Balance</b>		<b>2,706,191</b>				

Town of Wayland, Massachusetts  
Major Town Revolving Funds  
Comparison Report: Q3 2016

5/9/2016	24220900			24494000			24652000		
	Amulance Revolving Fund			Transfer Station Fund			Recreation Revolving Fund		
	FY 2016 Actual	FY 2015 Actual	FY16 / FY15 Variance	FY 2016 Actual	FY 2015 Actual	FY 16 / FY 15 Variance	FY 2016 Actual	FY 2015 Actual	FY 16 / FY 15 Variance
Beginning Fund Balance-7/01/15	1,182,177	1,157,409	24,768		331,826	[26,557]	664,507	527,008	137,499
REVENUE:									
Revenue from services :	429,515	305,316	124,199	346,185	363,700	[17,515]	0	0	
Revenue from programs:									
Sudbury Recreation	0	0	0	0	0	0	0	4,150	(4,150)
Beach	0	0	0	0	0	0	50,078	3,705	46,373
Field Permits	0	0	0	0	0	0	39,622	68,346	(28,724)
Summer Camps	0	0	0	0	0	0	2,239	4,060	(1,821)
Youth Programs	0	0	0	0	0	0	75,168	2,010	73,158
Adult Programs	0	0	0	0	0	0	46,096	25,376	20,660
Misc revenue	0	0	0	0	0	0	389,267	269,765	99,502
Pre K Programs	0	0	0	0	0	0	16,719	285	16,434
Ski Programs	0	0	0	0	0	0	12,486	298	12,188
Other programs	0	0	0	0	0	0	2,115	0	2,115
Seasonal events	0	0	0	0	0	0	4,163	6,127	(1,964)
Total	429,515	305,316	124,199	346,185	363,700	[17,515]	617,893	384,122	233,771
EXPENDITURES:									
Operating Expenditures									
Personal Services	0	0	0	106,222	107,030	4,192	147,841	127,619	20,222
Expenses	57,669	17,164	40,505	178,709	177,221	1,488	277,664	287,906	(10,242)
Total	57,669	17,164	40,505	284,931	279,251	5,680	425,505	415,525	9,980
Other Financing Sources / ( Uses )									
Transfers to Other Funds	119,000	150,000	(31,000)	0	0	0	0	0	0
Total	119,000	150,000	(31,000)	0	0	0	0	0	0
Total YTD Revenues	429,515	305,316	124,199	346,185	363,700	[17,515]	617,893	384,122	233,771
Total YTD Expenditures	176,669	167,164	9,505	284,931	279,251	5,680	425,505	415,525	9,980
Year to date Fund Balance total:									
Beginning Fund Balance-7/01/15	1,182,177	1,157,409	24,768	305,269	331,826	(26,557)	664,507	527,008	137,499
Total YTD Revenues	429,515	305,316	124,199	346,185	363,700	(17,515)	617,893	384,122	233,771
Total YTD Expenditures	176,669	167,164	9,505	284,931	279,251	5,680	425,505	415,525	9,980
Balance	1,435,023	1,295,561	139,462	366,523	416,275	(49,752)	856,895	495,605	361,290