



Finance Committee

Steven Correia (Chair)
Kelly Lappin (Vice Chair)
Adam Gutbezahl
Carol Martin
Christine Roberts
Pamela Roman
Bill Steinberg

FINANCE COMMITTEE

May 15, 2021

Attendance: S. Correia, K. Lappin, C. Martin, C. Roberts, P. Roman & B. Steinberg. Absent was A. Gutbezahl. Also in attendance were the Town Administrator, Louise Miller and the Town Finance Director, Brian Keveny.

Call to Order: The meeting was called to order by Chair S. Correia at 11:56 AM.

Public Comment and Members' Response:

No Public Comment.

Announcement: Mr. Correia announced that Finance Committee Members Adam Gutbezahl and Carol Martin had been elected at the recent Town election to become members of the Wayland Board of Selectmen, effective subsequent to Annual Town Meeting. Members gave their congratulations to both.

Mr. Correia noted that at Annual Town Meeting later in the day, the Finance Committee would make an amendment to the Capital Budget to account for the requirements to handle the PFAS remediation.

Reserve Fund Transfer for Legal Services:

Ms. Miller requested that the Finance Committee consider a request to transfer \$30,000 from the reserve fund for additional legal costs in FY 2021. Ms. Miller provided handouts with the details of the request. It should be noted that the settlement amount noted on one of the worksheets incorrectly set the settlement of \$110,000 as \$110 million. The correct number of the settlement agreement is \$110,000. The Finance Committee determined that it will vote on this request to transfer \$30,000 prior to Annual Town Meeting on 5/16/21.

Discussion of the Capital Account for Ventilation Equipment for the Schools:

It was presented to the Finance Committee that the schools require that two additional rooms be equipped with ventilation systems. The cost for such equipment is \$4,444.99. Ms. Martin moved that the Finance Committee approve an addition of \$4,444.99 to the capital account for FY 2022. Ms. Lappin Seconded the motion. The Finance Committee approved the motion by a vote of 6-0.

Recess: At 12:04, Mr. Correia recommended that the Finance Committee recess to Annual Town Meeting, with the plan to recommence the meeting prior to Annual Town Meeting on 5/16/21. Mr. Steinberg moved that the Finance Committee recess as set forth above. Ms. Roman seconded. The Finance Committee approved the motion by a vote of 6-0.

Recommence Finance Committee Meeting on 5/16/21: At 12:17 PM, Mr. Correia reopened the Finance Committee that had been recessed at 12:04PM the prior day. In attendance were: S. Correia, K. Lappin, C. Martin, C. Roberts, P. Roman & B. Steinberg. Absent was A. Gutbezahl. Also in attendance were the Town Administrator, Louise Miller and the Town Finance Director, Brian Keveny.

Finance Committee Vote Regarding Reserve Fund Transfer For Legal Services: The Finance Committee continued the discussion from the prior day regarding the proposed reserve fund transfer of \$30,000 for legal services. Ms. Martin moved that the Finance Committee approve the transfer of \$30,000 from the Reserve Fund Account for Legal Fees for Fiscal Year 2021. Ms. Roman seconded the motion. The Finance Committee voted to approve the motion by a vote of 6-0.

Topics Not Reasonably Anticipated by the Chair 48 Hours Prior to Posting:

Members noted that some would be speaking on a variety of Articles during Annual Town Meeting that afternoon and informed one another of their intent to speak on their own account and not on behalf of the Finance Committee.

Recess to Annual Town Meeting:

The Chair moved that that the Finance Committee adjourn to Annual Town Meeting. Ms. Roman seconded. The Finance Committee voted to approve the motion by a vote of 6-0.

Adjournment:

At 4:03 PM, Ms. Martin moved that the meeting be adjourned. Ms. Roman seconded. The motion was approved by a vote of 6-0, and the meeting was adjourned.

Documents: available at

https://www.wayland.ma.us/sites/g/files/vyhlf4016/f/agendas/finance_packet_5.15.2021.pdf

Respectfully Submitted,

William Steinberg