

TAX RATE RECAPITULATION

Fiscal Year 2021

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from page 2, IIe)	\$ 94,774,097.14
Ib. Total estimated receipts and other revenue sources (from page 2, IIIe)	20,704,285.00
Ic. Tax Levy (Ia minus Ib)	\$ 74,069,812.14
Id. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) Ic above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	95.4144	70,673,266.83	3,816,051,966.00	18.52	70,673,282.41
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	3.2896	2,436,600.54	131,565,734.00	18.52	2,436,597.39
Net of Exempt					
Industrial	0.1113	82,439.70	4,452,500.00	18.52	82,460.30
SUBTOTAL	98.8153		3,952,070,200.00		73,192,340.10
Personal	1.1847	877,505.06	47,379,700.00	18.52	877,472.04
TOTAL	100.0000		3,999,449,900.00		74,069,812.14

MUST EQUAL 1C

Assessors

John A. Todd, Board of Assessors, Wayland, jtodd@wayland.ma.us 508-358-3788 | 11/23/2020 5:50 PM

Comment:

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By: Amy Handfield

Date:

Approved:

Director of Accounts:

NOTE : The information is preliminary and is subject to change.

TAX RATE RECAPITULATION

Fiscal Year 2021

II. Amounts to be raised

Ila. Appropriations (col.(b) through col.(g) from page 4)		<u>94,495,745.00</u>
Ilb. Other amounts to be raised		
1. Amounts certified for tax title purposes	<u>0.00</u>	
2. Debt and interest charges not included on page 4	<u>0.00</u>	
3. Final Awards	<u>0.00</u>	
4. Total overlay deficit	<u>0.00</u>	
5. Total cherry sheet offsets (see cherry sheet 1-ER)	<u>19,547.00</u>	
6. Revenue deficits	<u>0.00</u>	
7. Offset receipts deficits Ch. 44, Sec. 53E	<u>0.00</u>	
8. CPA other unappropriated/unreserved	<u>0.00</u>	
9. Snow and ice deficit Ch. 44, Sec. 31D	<u>0.00</u>	
10. Other :	<u>0.00</u>	
TOTAL Ilb (Total lines 1 through 10)		<u>19,547.00</u>
Ilc. State and county cherry sheet charges (C.S. 1-EC)		<u>117,517.00</u>
Ild. Allowance for abatelements and exemptions (overlay)		<u>141,288.14</u>
Ile. Total amount to be raised (Total Ila through Ild)		<u>94,774,097.14</u>

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State		
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	<u>6,409,125.00</u>	
2. Massachusetts school building authority payments	<u>0.00</u>	
TOTAL IIIa		<u>6,409,125.00</u>
IIIb. Estimated receipts - Local		
1. Local receipts not allocated (page 3, col (b) Line 24)	<u>5,100,000.00</u>	
2. Offset Receipts (Schedule A-1)	<u>0.00</u>	
3. Enterprise Funds (Schedule A-2)	<u>4,856,211.00</u>	
4. Community Preservation Funds (See Schedule A-4)	<u>1,403,099.00</u>	
TOTAL IIIb		<u>11,359,310.00</u>
IIIc. Revenue sources appropriated for particular purposes		
1. Free cash (page 4, col (c))	<u>1,931,000.00</u>	
2. Other available funds (page 4, col (d))	<u>1,004,850.00</u>	
TOTAL IIIc		<u>2,935,850.00</u>
IIId. Other revenue sources appropriated specifically to reduce the tax rate		
1a. Free cash..appropriated on or before June 30, 2020	<u>0.00</u>	
1b. Free cash..appropriated on or after July 1, 2020	<u>0.00</u>	
2. Municipal light surplus	<u>0.00</u>	
3. Other source :	<u>0.00</u>	
TOTAL IIId		<u>0.00</u>
IIIe. Total estimated receipts and other revenue sources (Total IIIa through IIId)		<u>20,704,285.00</u>

IV. Summary of total amount to be raised and total receipts from all sources

a. Total amount to be raised (from Ile)		<u>94,774,097.14</u>
b. Total estimated receipts and other revenue sources (from IIIe)	<u>20,704,285.00</u>	
c. Total real and personal property tax levy (from Ic)	<u>74,069,812.14</u>	
d. Total receipts from all sources (total IVb plus IVc)		<u>94,774,097.14</u>

NOTE : The Information is preliminary and is subject to change.

TAX RATE RECAPITULATION

Fiscal Year 2021

LOCAL RECEIPTS NOT ALLOCATED *

Receipt Type Description		(a) Actual Receipts Fiscal 2020	(b) Estimated Receipts Fiscal 2021
==> 1.	MOTOR VEHICLE EXCISE	2,337,123.00	2,672,596.00
2.	OTHER EXCISE		
==>	a.Meals	201,117.00	220,000.00
==>	b.Room	0.00	0.00
==>	c.Other	0.00	0.00
==>	d.Cannabis	0.00	0.00
==> 3.	PENALTIES AND INTEREST ON TAXES AND EXCISES	168,327.00	170,000.00
==> 4.	PAYMENTS IN LIEU OF TAXES	83,643.00	83,000.00
5.	CHARGES FOR SERVICES - WATER	0.00	0.00
6.	CHARGES FOR SERVICES - SEWER	0.00	0.00
7.	CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8.	CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00
9.	OTHER CHARGES FOR SERVICES	0.00	0.00
10.	FEES	803,901.00	800,000.00
	a.Cannabis Impact Fee	0.00	0.00
	b.Community Impact Fee Short Term Rentals	0.00	0.00
11.	RENTALS	0.00	0.00
12.	DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00
13.	DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00
14.	DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15.	DEPARTMENTAL REVENUE - RECREATION	0.00	0.00
16.	OTHER DEPARTMENTAL REVENUE	0.00	0.00
17.	LICENSES AND PERMITS	380,022.00	700,000.00
18.	SPECIAL ASSESSMENTS	3,877.00	4,000.00
==> 19.	FINES AND FORFEITS	23,302.00	20,000.00
==> 20.	INVESTMENT INCOME	426,023.00	425,000.00
==> 21.	MEDICAID REIMBURSEMENT	0.00	0.00
==> 22.	MISCELLANEOUS RECURRING (UPLOAD REQUIRED)	0.00	0.00
23.	MISCELLANEOUS NON-RECURRING (UPLOAD REQUIRED)	5,401.00	5,404.00
24.	Totals	4,432,736.00	5,100,000.00

Signatures

No signatures to display.

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or departmental revolving funds per Chapter 44, Section 53E 1/2. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

==> Written documentation should be submitted to support increases/ decreases of FY 2021 estimated receipts to FY 2020 estimated receipts to be used in calculating the Municipal Revenue Growth Factor (MRGF).

NOTE : The information is preliminary and is subject to change.

TAX RATE RECAPITULATION
Fiscal Year 2021

APPROPRIATIONS									AUTHORIZATIONS	
									MEMO ONLY	
City/Town Council or Town Meeting Dates	FY*	(a) Total Appropriations Of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash (See B-1)	(d) From Other Available Funds (See B-2)	(e) From Offset Receipts (See A-1)	(f) From Enterprise Funds (See A-2)	(g) From Community Preservation Funds (See A-4)	(h) *** Departmental Revolving Funds	(i) Borrowing Authorization (Other)
09/12/2020	2021	258,404.00	250,000.00	0.00	4,254.00	0.00	4,150.00	0.00	0.00	0.00
09/12/2020	2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,958,000.00	0.00
09/12/2020	2021	51,000.00	51,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/12/2020	2021	90,527,242.00	85,148,529.00	0.00	1,000,596.00	0.00	4,378,117.00	0.00	0.00	0.00
09/12/2020	2021	2,256,000.00	250,000.00	1,931,000.00	0.00	0.00	75,000.00	0.00	0.00	1,865,000.00
09/12/2020	2021	332,214.00	0.00	0.00	0.00	0.00	0.00	332,214.00	0.00	0.00
09/12/2020	2021	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00
09/12/2020	2021	417,416.00	0.00	0.00	0.00	0.00	0.00	417,416.00	0.00	0.00
09/12/2020	2021	372,731.00	0.00	0.00	0.00	0.00	0.00	372,731.00	0.00	0.00
09/12/2020	2021	110,738.00	0.00	0.00	0.00	0.00	0.00	110,738.00	0.00	0.00
09/12/2020	2021	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00
09/12/2020	2021	110,000.00	0.00	0.00	0.00	0.00	0.00	110,000.00	0.00	0.00
09/12/2020	2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,300,000.00
Total		94,495,745.00	85,699,529.00	1,931,000.00	1,004,850.00	0.00	4,457,267.00	1,403,099.00		

* Enter the fiscal year to which the appropriation relates.

** Appropriations included in column (b) must not be reduced by local receipts or any other funding source.

Appropriations must be entered gross to avoid a duplication in the use of estimated or other sources of receipts.

*** Include only revolving funds pursuant to Chapter 44, Section 53 E 1/2.

Clerk

I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.

Anna M Ludwig, Town Clerk, Wayland, aludwig@wayland.ma.us 508-358-3631 | 11/12/2020 12:44 PM

Comment:

NOTE: The information is preliminary and is subject to change.

Schedule A-1

Offset Receipts Ch. 44 S.53E - Fiscal Year 2021

Description	(a) Actual Revenues Fiscal 2020	(b) Estimated Receipts Fiscal 2021 *	Support Required
1 Water	0.00	0.00	
2 Sewer	0.00	0.00	
3 Hospital	0.00	0.00	
4 Nursing home	0.00	0.00	
5 Recreation department	0.00	0.00	
6 Airport	0.00	0.00	
7	0.00	0.00	
8	0.00	0.00	
9	0.00	0.00	
10	0.00	0.00	
11	0.00	0.00	
12 Total	0.00	0.00	

*If Column(b) exceeds Column(a) for any item, written permission by the Director of Accounts is Required prior to appropriation

Signatures

No signatures to display.

Documents

No documents have been uploaded.

NOTE : The Information is preliminary and is subject to change.

SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2021

Enterprise fund number: A-2(3RD)
Type of enterprise fund: Water
Name of enterprise fund/statutory reference: Water Fund

	(a) FY 2020 Actual Revenues	(b) FY 2021 Estimated Revenues	
1. Enterprise revenues and available funds			
a. User charges	3,306,105.00	3,555,754.00 *	
Other departmental revenue	415,563.00	420,000.00 *	
Investment income	10,116.00	11,000.00 *	
Total revenues	3,731,784.00	3,986,754.00	
Retained earnings appropriated from July 1, 2019 Certification	0.00	75,000.00 **	
Retained earnings appropriated from July 1, 2020 Certification		0.00 **	
Other enterprise available funds		0.00	
Total revenues and available funds	3,731,784.00	4,061,754.00	(To Recap Pg 2, Part III B, line 3)
* Written documentation should be uploaded to support increases of estimated vs actual revenues			
** Retained earnings must be certified by the Director of Accounts prior to appropriation			
2. Total costs appropriated			
a. Costs appropriated in the enterprise fund			
Salaries, wages and expenses	3,699,282.00		
Capital Outlay	0.00		
Other	0.00		
Total costs appropriated in the enterprise fund		3,699,282.00	2a
b. Indirect costs appropriated in the general fund			
Health Insurance	362,472.00		
Pension	0.00		
Debt	0.00		
Other	0.00		
Total costs appropriated in the general fund		362,472.00	2b
Total costs		4,061,754.00	2a + 2b
3. Calculation of subsidy (see instructions)			
Revenue and available funds	4,061,754.00	(part 1 col b)	
Less: Total costs	4,061,754.00	(part 2 total costs)	
Less: Prior year deficit	0.00	(To Recap Pg 2 Part II B)	
(Negative represents subsidy)	0.00		
4. Sources of funding for costs appropriated in the enterprise fund			
a. Revenue and available funds	3,699,282.00		
b. Taxation	0.00		
c. Free Cash	0.00		
d. Non-Enterprise Available Funds	0.00		
Total sources of funding for costs appropriated in the enterprise fund	3,699,282.00	(Must equal total part 2a)	

Signatures

Accounting Officer

I hereby certify that the actual revenues - Part 1 column (a) and the amounts appropriated - part 2(a & b) are to the best of my knowledge correct and

NOTE : The information is preliminary and is subject to change.

SCHEDULE A-2

ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2021

Signatures

complete.

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 1:32 PM

Documents

no documents have been uploaded.

NOTE : The information is preliminary and is subject to change.

SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2021

Enterprise fund number: A-2(1ST)
Type of enterprise fund: Water & Sewer
Name of enterprise fund/statutory reference: Wastewater

	(a) FY 2020	(b) FY 2021	
1. Enterprise revenues and available funds	Actual Revenues	Estimated Revenues	
a. User charges	506,847.00	500,185.00	
Other departmental revenue	104,261.00	105,000.00 *	
Investment income	38,829.00	38,000.00	
Total revenues	649,937.00	643,185.00	
Retained earnings appropriated from July 1, 2019 Certification	0.00	151,272.00 **	
Retained earnings appropriated from July 1, 2020 Certification		0.00 **	
Other enterprise available funds		0.00	
Total revenues and available funds	649,937.00	794,457.00	(To Recap Pg 2, Part III B, line 3)
* Written documentation should be uploaded to support increases of estimated vs actual revenues			
** Retained earnings must be certified by the Director of Accounts prior to appropriation			
2. Total costs appropriated			
a. Costs appropriated in the enterprise fund			
Salaries, wages and expenses	757,985.00		
Capital Outlay	0.00		
Other	0.00		
Total costs appropriated in the enterprise fund		757,985.00	2a
b. Indirect costs appropriated in the general fund			
Health Insurance	36,472.00		
Pension	0.00		
Debt	0.00		
Other	0.00		
Total costs appropriated in the general fund		36,472.00	2b
Total costs		794,457.00	2a + 2b
3. Calculation of subsidy (see instructions)			
Revenue and available funds	794,457.00	(part 1 col b)	
Less: Total costs	794,457.00	(part 2 total costs)	
Less: Prior year deficit	0.00	(To Recap Pg 2 Part II B)	
(Negative represents subsidy)	0.00		
4. Sources of funding for costs appropriated in the enterprise fund			
a. Revenue and available funds	757,985.00		
b. Taxation	0.00		
c. Free Cash	0.00		
d. Non-Enterprise Available Funds	0.00		
Total sources of funding for costs appropriated in the enterprise fund	757,985.00	(Must equal total part 2a)	

Signatures

Accounting Officer

I hereby certify that the actual revenues - Part 1 column (a) and the amounts appropriated - part 2(a & b) are to the best of my knowledge correct and

NOTE : The information is preliminary and is subject to change.

SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2021

Signatures

complete.

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 1:32 PM

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.

Schedule A-4
Community Preservation Fund CH. 44B - Fiscal Year 2021

	(A) FY 2020 Actual Revenues	(B) FY 2021 Estimated Revenues
1. Annual Revenues and other available Funds		
Surcharge	913,548.00	602,700.00
State trust fund distribution	210,983.00	210,983.00
Other (i.e. Interest, OFS appropriated to the fund-CH44B 3-b1/2)	10,593.00	12,000.00
1A. Total Annual Revenues	1,135,124.00	825,683.00
Fund reserves and or balances voted at City/Town meeting(s)		577,416.00
Other		0.00
Total Revenues and Available Funds	<i>(To Recap page 2, Part IIIB, Line 4)</i>	1,403,099.00
2. Appropriations and Reservations		
Projects, Acquisitions, Debt service and Other		1,060,885.00
Administrative Expenses (5% or less of 1A - Total annual revenues)		10,000.00
Reservations (10% min of 1A - for each Reserve, If not voted within Appropriations)		332,214.00
Budgeted reserve to be appropriated		0.00
Prior Year Deficits		0.00
Total Appropriations and Reservations	<i>(To Recap page 4, Col g)</i>	1,403,099.00
3. Other (unappropriated, unreserved)	<i>(To Recap page 2, Part IIB, Line 8)</i>	0.00
TOTAL Appropriations and Reservations and Other		1,403,099.00

Signatures

Accounting Officer

I hereby certify that the actual revenues as shown in Part 1 column (a) are to the best of my knowledge correct and complete.

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 1:32 PM

Documents

No documents have been uploaded.

NOTE : The Information is preliminary and is subject to change.

Schedule B-1

Free Cash Certification and Appropriation - Fiscal Year 2021

Part I

		Date Certified
1. 7/1/2019 Free Cash Certification	7,690,322.00	1/31/2020
ADD:		
2. Free Cash Update Part I	0.00	
TOTAL	7,690,322.00	
Subtract Free Cash Appropriated From This Certification		
3. FY 2020 Recap	0.00	
4. FY 2021 Recap (check to Recap page 4, column c)	0.00	
5. FY 2021 Recap appropriated on or before June 30th to reduce the tax rate	0.00	To Recap pg 2 Part IIId 1a
Balance of Unappropriated Free Cash Part I:	7,690,322.00	

Part II

		Date Certified
1. 7/1/2020 Free Cash Certification	0.00	
ADD:		
2. Free Cash Update Part II	0.00	
TOTAL:	0.00	
Subtract Free Cash Appropriated From This Certification		
3. FY 2021 Recap (check to Recap page 4, column c)	1,931,000.00	
4. FY 2021 Recap appropriated on or after July 1st to reduce the tax rate	0.00	To Recap pg 2 Part IIId 1b
Balance of Unappropriated Free Cash Part II:	-1,931,000.00	

Signatures

Accounting Officer

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 1:34 PM

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.

Schedule DE-1
Debt Exclusion - Fiscal Year 2021

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P)	(E) FY 2020 Net Excluded Debt Service	(F) FY 2020 Gross Debt Service Expended	(G) FY 2021 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2021 Net Excluded Debt Service
04/25/2000	CONSERVATION	02/01/2001	P	76,500	76,500	0	0	0
04/25/2006	MULTI PURPOSE TOWN	01/15/2007	P	56,175	56,175	53,925	0	53,925
04/14/2008	MULTI PURPOSE TOWN	02/01/2009	P	24,350	24,350	23,350	0	23,350
11/17/2009	HIGH SCHOOL	02/01/2010	P	635,500	635,500	543,575	0	543,575
04/07/2009	MULTI PURPOSE TOWN	02/01/2010	P	77,250	77,250	0	0	0
11/17/2009	HIGH SCHOOL	02/01/2011	P	2,261,071	2,336,400	2,270,400	0	2,270,400
04/28/1998	SCH REMODELING	09/15/2005	P	203,575	203,575	195,325	0	195,325
02/01/2010	HIGH SCHOOL RENOVATION	02/01/2010	P	156,000	156,000	151,000	0	151,000
02/13/2019	FIRE STATION #2 RENOVATION	02/13/2020	P	0	0	152,775	0	152,775
02/13/2019	TOWN BUILDING HVAC	02/13/2020	P	0	0	135,287	0	135,287
02/13/2019	HIGH SCHOOL FIELD 1 (IE)	02/13/2020	P	0	0	576,568	0	576,568
02/13/2019	HIGH SCHOOL FIELD 2 (IE)	02/13/2020	P	0	0	47,850	0	47,850
Total:				3,490,421	3,565,750	4,150,055	0	4,150,055

REIMBURSEMENTS: School Building Assistance, Library Construction Grants etc.

ADJUSTMENTS: Prior year interest not included, rate or term different than estimate

Signatures

Financial Officer
Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 1:33 PM

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.

Schedule B-2

SOURCES AND USES OF OTHER AVAILABLE FUNDS - Fiscal Year 2021

Date of Appropriation	Source of Fund	Use of Fund	Col. A Amount in Fund When Approp. was Made	Col. B. Amount of Appropriation
09/12/2020	Recreation Revolving	FY 21 Budget	374,520.00	44,987.00
09/12/2020	Ambulance Fund	FY 21 Budget	607,785.00	575,000.00
09/12/2020	Council on Aging	FY 21 Budget	69,553.00	2,116.00
09/12/2020	Food Service	OPEB	286,198.00	3,459.00
09/12/2020	Recreation Revolving	OPEB	375,315.00	795.00
09/12/2020	Food Service	FY 21 Budget	282,739.00	76,477.00
09/12/2020	BASE	FY 21 Budget	222,419.00	221,000.00
09/12/2020	Recreation Fields	FY 21 Budget	343,211.00	10,579.00
09/12/2020	Bond Premium	FY 21 Budget	619,993.00	70,437.00
			Total	1,004,850.00

(Must equal Recap page 4 column d)

Column (A) must be greater than or equal to the amount of the appropriation in Column (B) at the time of the appropriation unless otherwise specified by general or special law.

Signatures

Accounting Officer

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 1:33 PM

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.

**Levy Limit
Fiscal Year 2021**

FOR BUDGET PLANNING PURPOSES

I. TO CALCULATE THE FY 2020 LEVY LIMIT

A. FY 2019 Levy Limit	71,052,943	
A1. Amended FY 2019 Growth	13,973	
B. ADD (IA + IA1)*2.5%	1,776,673	
C. ADD FY 2020 New Growth	543,022	
C1. ADD FY 2020 New Growth Adjustment	0	
D. ADD FY 2020 Override	0	
E. FY 2020 Subtotal	<u>73,386,611</u>	
F. FY 2020 Levy Ceiling	99,873,308	I. <u>73,386,611</u> FY 2020 Levy Limit

II. TO CALCULATE THE FY 2021 LEVY LIMIT

A. FY 2020 Levy Limit from I	73,386,611	
A1. Amended FY 2020 Growth	0	
B. ADD (IIA + IIA1)*2.5%	1,834,665	
C. ADD FY 2021 New Growth	327,342	
C1. ADD FY 2021 New Growth Adjustment	0	
D. ADD FY 2021 Override	0	
E. ADD FY 2021 Subtotal	<u>75,548,618</u>	
F. FY 2021 Levy Ceiling	99,986,248	II. <u>75,548,618</u> FY 2021 Levy Limit

III. TO CALCULATE THE FY 2021 MAXIMUM ALLOWABLE LEVY

A. FY 2021 Levy Limit from II.	75,548,618
B. FY 2021 Debt Exclusion(s)	4,150,055
C. FY 2021 Capital Expenditure Exclusion(s)	0
D. FY 2021 Stabilization Fund Override	0
E. FY 2021 Other Adjustment :	0
F. FY 2021 Water/Sewer	0
G. FY 2021 Maximum Allowable Levy	<u>79,698,673</u>

Signatures

No signatures to display.

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.

SCHEDULE OL-1
OVERLAY WORKSHEET - Fiscal Year 2021

Overlay Available

1.	Overlay Balance as of 6/30/2020	830,066.90
2.	Overlay from FY 2021 (Tax Rate Recap Page 2 Ild)	141,288.14
3.	Overlay Balance Available (Add lines 1 and 2)	<u>971,355.04</u>

Overlay Use

4.	Overlay Transferred to Overlay Surplus after 7/1/2020	0.00
5.	Other Overlay Charges after 7/1/2020	0.00
6.	5 year Average Abatements And Exemptions Granted thru 6/30/2020	190,810.80
7.	Overlay Balance Needed (Add lines 4 thru 6)	<u>190,810.80</u>

Abatements and Exemptions Granted

FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
163,186.00	171,458.00	197,392.00	185,083.00	236,935.00
5-year average FY 2016 to FY 2020				<u>190,810.80</u>

8.	Overlay Balance Available in excess of Overlay Balance Needed (negative indicates a Shortfall) (subtract line 7 from line 3)	<u>780,544.24</u>
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Potential Future Liabilities

9.	Real Estate Tax Receivables as of 6/30/2020	478,338.90
10.	Personal Property Tax Receivables as of 6/30/2020	38,977.96
11.	Pending ATB or Court decision(s)	75,000.00
12.	Total Potential Future Liabilities	<u>592,316.86</u>

Signatures

Accounting Officer

Brian Keveny, Finance Director, Wayland, bkeveny@wayland.ma.us 508-358-3611 | 11/24/2020 2:19 PM

Assessor

John A. Todd, Board of Assessors, Wayland, jtodd@wayland.ma.us 508-358-3786 | 11/23/2020 5:47 PM

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.