

TOWN OF WAYLAND - TOWN CLERK'S OFFICE
NOTICE OF MEETINGS OF TOWN BOARDS/COMMITTEES/COMMISSIONS

Posted in accordance with the provisions of the Open Meeting Law
PLEASE TYPE OR PRINT LEGIBLY

NAME OF BOARD/COMM: Municipal Affordable Housing Trust

FILED BY: Mary Antes

DATE OF MEETING: Wednesday, July 11, 2018

TIME OF MEETING: 7:30 pm

PLACE OF MEETING: Wayland Town Building

NOTE: Notices and agendas are to be posted at least 48 hours in advance of the meetings excluding Saturdays, Sundays, and legal holidays. Please keep in mind the Town Clerk's business hours of operation and make the necessary arrangements to be sure this notice is received and stamped in an adequate amount of time.

AGENDA

7:30 Open Meeting

7:31 Consider Public Comment

7:35 Review and Approve Minutes of June 6, 2018

7:40 Treasurer's Report

 June Financial Statements: Vote to Approve

 Vote to Approve Reimbursement of B. O'Herlihy's Out-of-Pocket Expenses (11 Hammond Road): \$1,336.60 (re-vote) and \$946.88 (new vote)

 Update on Special Act re: Prevailing Wage

 Review Revised Financial Projections for 11 Hammond Road: Existing House and Proposed Additional 3-Bedroom Unit

7:55 Updates Related to Capital Improvements to 11 Hammond Road; LAU Application for Existing House; Status of 40B Application for Development of Additional 3-Bedroom Unit; and Other Related Information

8:10 Discussion Related to Relationship between the Town and the Trust, Including Legal Services, in Preparation for Meeting with Town Administrator Nan Balmer

8:20 Discuss Pending Legislation (GL 40:70) (See Below)

8:30 Discuss Thank You Letter Drafted by Susan

8:35 Presentation on the Proposed Special Act re: Town Administrator/Manager

8:50 Updates Related to Property o Launcher Way

9:00 Topics Not Reasonably Anticipated by the Chair 48 Hours in Advance of the Meeting, If Any

9:01 Adjourn

Establishes a new GL 40:70, permitting municipalities with municipal affordable housing trust funds to impose a real estate transfer fee between .5% and 2% of the purchase price of a property ; prohibits fees on transfers to the federal or state government or its agencies, or to nonprofit organizations; permits municipalities to create additional exemptions, including for income eligible seniors over the age of 62 or for low-income purchasers; requires municipalities to issue certificates demonstrating payment of the fee or exemption from the fee for filing with the registry of deeds; requires transfer of the fees to the municipal affordable housing trust funds; prohibits recording of a deed without the certificate.