

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of November 30, 2015**

	Current Month	Prior Month	Variance
<b>ASSETS</b>			
Cash and cash equivalents	\$ 791,197.34	\$ 791,067.60	\$ 129.74
Due from Town of Wayland	25,582.86	0.00	25,582.86
Inclusionary housing payments receivable	12,791.43	0.00	12,791.43
Total assets	<u>\$ 829,571.63</u>	<u>\$ 791,067.60</u>	<u>\$ 38,504.03</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 2,500.00	\$ 0.00	\$ 2,500.00
<b>FUND BALANCE</b>			
Nonspendable	0.00	0.00	-
Restricted	827,071.63	791,067.60	36,004.03
Committed	0.00	0.00	-
Assigned <sup>1</sup>	0.00	0.00	-
Unassigned	0.00	0.00	-
Total fund balance	<u>827,071.63</u>	<u>791,067.60</u>	<u>36,004.03</u>
Total liabilities and fund balance	<u>\$ 829,571.63</u>	<u>\$ 791,067.60</u>	<u>\$ 38,504.03</u>

<sup>1</sup> Consistent with the audited financial statements as of June 30, 2015, the Assigned Fund Balance at November 30, 2015 and October 31, 2015 has been reclassified to Restricted Fund Balance.

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)**

**For the Period July 1, 2015 to November 30, 2015**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in fund balances	\$ 164,399.89
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Adjustments to reconcile change in net assets to net cash  
provided by operating activities:

Change in:

Due from Town of Wayland	(25,582.86)
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Inclusionary housing payments receivable	38,374.29
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Accounts payable	2,500.00
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Net cash provided by operating activities	<u>179,691.32</u>
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NET CHANGE IN CASH AND CASH EQUIVALENTS	179,691.32
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CASH AND CASH EQUIVALENTS, AT JULY 1, 2015	<u>611,506.02</u>
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CASH AND CASH EQUIVALENTS, AT NOVEMBER 30, 2015	<u>\$ 791,197.34</u>
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**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)**

**For the Period July 1, 2015 to November 30, 2015**

	Assigned <sup>1</sup>	Restricted	Current Month Total	Prior Month Total	Variance
<b>REVENUES</b>					
Investment income	\$ 0.00	611.30	\$ 611.30	\$ 481.56	\$ 129.74
Inclusionary housing payments	0.00	166,288.59	166,288.59	127,914.30	38,374.29
Total revenues	0.00	166,899.89	166,899.89	128,395.86	38,504.03
<b>EXPENDITURES</b>					
Professional fees	(0.00)	(2,500.00)	(2,500.00)	0.00	(2,500.00)
Total expenditures	(0.00)	(2,500.00)	(2,500.00)	0.00	(2,500.00)
<b>NET CHANGE IN FUND BALANCE</b>	0.00	164,399.89	164,399.89	128,395.86	36,004.03
<b>FUND BALANCE, AT JULY 1, 2015</b>	0.00	662,671.74	662,671.74	662,671.74	-
<b>FUND BALANCE, AT NOVEMBER 30, 2015</b>	\$ 0.00	\$ 827,071.63	\$ 827,071.63	\$ 791,067.60	\$ 36,004.03

<sup>1</sup> Consistent with the audited financial statements as of June 30, 2015, the Assigned Fund Balance activity at November 30, 2015 and October 31, 2015 has been reclassified to Restricted Fund Balance.