

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET
(Unaudited)
As of December 31, 2015**

| | Current Month | Prior Month | Variance |
|--|----------------------|----------------------|---------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 816,917.81 | \$ 791,197.34 | \$ 25,720.47 |
| Due from Town of Wayland | 12,791.43 | 25,582.86 | (12,791.43) |
| Inclusionary housing payments receivable | 12,791.43 | 12,791.43 | 0.00 |
| Total assets | <u>\$ 842,500.67</u> | <u>\$ 829,571.63</u> | <u>\$ 12,929.04</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ 2,500.00 | \$ 2,500.00 | \$ - |
| FUND BALANCE | | | |
| Nonspendable | 0.00 | 0.00 | - |
| Restricted | 840,000.67 | 827,071.63 | 12,929.04 |
| Committed | 0.00 | 0.00 | - |
| Assigned | 0.00 | 0.00 | - |
| Unassigned | 0.00 | 0.00 | - |
| Total fund balance | <u>840,000.67</u> | <u>827,071.63</u> | <u>12,929.04</u> |
| Total liabilities and fund balance | <u>\$ 842,500.67</u> | <u>\$ 829,571.63</u> | <u>\$ 12,929.04</u> |

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(Unaudited)**

For the Period July 1, 2015 to December 31, 2015

| | Assigned | Restricted | Current Month Total | Prior Month Total | Variance |
|---|----------|---------------|------------------------|----------------------|--------------|
| REVENUES | | | | | |
| Investment income | \$ 0.00 | 748.91 | \$ 748.91 | \$ 611.30 | \$ 137.61 |
| Inclusionary housing payments | 0.00 | 179,080.02 | 179,080.02 | 166,288.59 | 12,791.43 |
| Total revenues | 0.00 | 179,828.93 | 179,828.93 | 166,899.89 | 12,929.04 |
| EXPENDITURES | | | | | |
| Professional fees | (0.00) | (2,500.00) | (2,500.00) | (2,500.00) | - |
| Total expenditures | (0.00) | (2,500.00) | (2,500.00) | (2,500.00) | - |
| NET CHANGE IN FUND BALANCE | 0.00 | 177,328.93 | 177,328.93 | 164,399.89 | 12,929.04 |
| FUND BALANCE, AT JULY 1, 2015 | 0.00 | 662,671.74 | 662,671.74 | 662,671.74 | - |
| FUND BALANCE, AT DECEMBER 31, 2015 | \$ 0.00 | \$ 840,000.67 | \$ 840,000.67 | \$ 827,071.63 | \$ 12,929.04 |

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS
(Unaudited)**

For the Period July 1, 2015 to December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in fund balances **\$ 177,328.93**

Adjustments to reconcile change in net assets to net cash
provided by operating activities:

Change in:

Due from Town of Wayland **(12,791.43)**

Inclusionary housing payments receivable **38,374.29**

Accounts payable **2,500.00**

Net cash provided by operating activities **205,411.79**

NET CHANGE IN CASH AND CASH EQUIVALENTS **205,411.79**

CASH AND CASH EQUIVALENTS, AT JULY 1, 2015 **611,506.02**

CASH AND CASH EQUIVALENTS, AT DECEMBER 31, 2015 **\$ 816,917.81**