TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND

BALANCE SHEET
(Unaudited)
As of December 31, 2016

	Current Month	Prior Month	Variance
ASSETS			
Cash and cash equivalents	**$ 500,667.92**	$ 500,582.90	$ 85.02
Investments[1]	**606,076.02**	605,352.44	723.58
Total assets	**$ 1,106,743.94**	$ 1,105,935.34	$ 808.60
LIABILITIES AND FUND BALANCES			
Accounts payable	**$ 125.00**	$ -	$ 125.00
Total liabilities	**125.00**	-	125.00
FUND BALANCE			
Nonspendable	**0.00**	0.00	-
Restricted	**1,106,618.94**	1,105,935.34	683.60
Committed	**0.00**	0.00	-
Assigned	**0.00**	0.00	-
Unassigned	**0.00**	0.00	-
Total fund balance	**1,106,618.94**	1,105,935.34	683.60
Total liabilities and fund balance	**$ 1,106,743.94**	$ 1,105,935.34	$ 808.60

[1] Represents $400,000 and $200,000 deposited in 18-month certificates of deposit at The Village Bank - maturity dates of July 11, 2017 and May 29, 2018, respectively, and interest rates of 1.49% and 1.24%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(Unaudited)
For the Period July 1, 2016 to December 31, 2016

	Committed	Restricted	Current Month Total	Prior Month Total	Variance
REVENUES					
Investment income	**$ 0.00**	**3,930.10**	**$ 3,930.10**	$ 3,121.50	$ 808.60
Total revenues	**0.00**	**3,930.10**	**3,930.10**	3,121.50	808.60
EXPENDITURES					
Professional fees	**(0.00)**	**(2,625.00)**	**(2,625.00)**	(2,500.00)	(125.00)
Total expenditures	**(0.00)**	**(2,625.00)**	**(2,625.00)**	(2,500.00)	(125.00)
Excess of revenues over expenditures	**0.00**	**1,305.10**	**1,305.10**	621.50	683.60
OTHER FINANCING SOURCES (USES)					
Transfers in - Town of Wayland	**0.00**	**0.00**	**0.00**	0.00	-
Total other financing sources (uses)	**0.00**	**0.00**	**0.00**	0.00	-
NET CHANGE IN FUND BALANCE	**0.00**	**1,305.10**	**1,305.10**	621.50	683.60
FUND BALANCE, AT JULY 1, 2016	**0.00**	**1,105,313.84**	**1,105,313.84**	1,105,313.84	-
FUND BALANCE, AT DECEMBER 31, 2016	**$ 0.00**	**$ 1,106,618.94**	**$ 1,106,618.94**	$ 1,105,935.34	$ 683.60

TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND

STATEMENT OF CASH FLOWS
(Unaudited)
For the Period July 1, 2016 to December 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in fund balances	**$ 1,305.10**
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Unrealized investment income - certificate of deposits	**(3,259.30)**
Change in:	
Inclusionary housing payments receivable	**25,582.86**
Accounts payable	**125.00**
Net cash provided by operating activities	**23,753.66**
CASH FLOWS FROM INVESTING ACTIVITIES:	
Investments - certificates of deposit	**(200,000.00)**
Net cash used in investing activities	**(200,000.00)**
NET CHANGE IN CASH AND CASH EQUIVALENTS	**(176,246.34)**
CASH AND CASH EQUIVALENTS, AT JULY 1, 2016	**676,914.26**
CASH AND CASH EQUIVALENTS, AT DECEMBER 31, 2016	**$ 500,667.92**