

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of July 31, 2019**

	Current Month	Prior Month	Variance
<b>ASSETS</b>			
Cash and cash equivalents	\$ 128,685.37	\$ 128,662.11	\$ 23.26
Investments <sup>1</sup>	811,392.58	809,492.91	1,899.67
Other Receivables	224.52	15.28	209.24
Due from Town of Wayland	0.00	889.36	(889.36)
Capital assets:			
Nondepreciable	252,444.20	252,444.20	-
Depreciable, net of accumulated depreciation	205,400.80	205,834.62	(433.82)
Total assets	<u>\$ 1,398,147.47</u>	<u>\$ 1,397,338.48</u>	<u>\$ 808.99</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable and accrued expenses	\$ 1,109.24	\$ 4,174.40	\$ (3,065.16)
Due to Town of Wayland	3,285.04	0.00	3,285.04
Total liabilities	<u>4,394.28</u>	<u>4,174.40</u>	<u>219.88</u>
<b>FUND BALANCE</b>			
Nonspendable	457,845.00	458,278.82	(433.82)
Restricted	935,908.19	934,885.26	1,022.93
Committed	0.00	0.00	-
Assigned	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00
Total fund balance	<u>1,393,753.19</u>	<u>1,393,164.08</u>	<u>589.11</u>
<b>Total liabilities and fund balance</b>	<u>\$ 1,398,147.47</u>	<u>\$ 1,397,338.48</u>	<u>\$ 808.99</u>

<sup>1</sup> Represents \$100,000.00, \$200,000.00, \$100,000.00, and \$400,000.00 deposited in 15-month (1), 7-month (2), 13-month (1), and 13-month (2) certificates of deposit, respectively, at The Village Bank; maturity dates of September 7, 2019, January 5, 2020, January 6, 2020, and February 14, 2020, respectively; and interest rates of 2.25%, 2.25%, 2.85%, and 2.85%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)**

**For the Period July 1, 2019 to July 31, 2019**

	<u>Current Month Total</u>
<b>REVENUES</b>	
Investment earnings:	
Interest income	<u>\$ 1,922.93</u>
Total revenues	<u>1,922.93</u>
<b>EXPENDITURES &amp; OTHER EXPENSES</b>	
Project expenses	(0.00)
Administrative expenses	(900.00)
Depreciation expense	<u>(433.82)</u>
Total expenditures & other expenses	<u>(1,333.82)</u>
Excess of revenues over expenditures & other expenses	589.11
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfer (to) from Town of Wayland	<u>0.00</u>
Total other financing sources (uses)	<u>0.00</u>
<b>NET CHANGE IN FUND BALANCE</b>	589.11
<b>FUND BALANCE, AT JULY 1, 2019</b>	<u>1,393,164.08</u>
<b>FUND BALANCE, AT JULY 31, 2019</b>	<u><u>\$ 1,393,753.19</u></u>

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)**

**For the Period July 1, 2019 to July 31, 2019**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in fund balances	\$ 589.11
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Adjustments to reconcile change in net assets to net cash  
provided by operating activities:

Non-cash expense - depreciation	433.82
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Unrealized investment income - certificate of deposits	(1,899.67)
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Other receivables	(209.24)
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Accounts payable and accrued expenses	1,109.24
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Net cash provided by operating activities	<u>23.26</u>
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NET CHANGE IN CASH AND CASH EQUIVALENTS	23.26
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CASH AND CASH EQUIVALENTS, AT JULY 1, 2019	<u>128,662.11</u>
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CASH AND CASH EQUIVALENTS, AT JULY 31, 2019	<u>\$ 128,685.37</u>
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