

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of November 30, 2018**

	Current Month	Prior Month	Variance
<b>ASSETS</b>			
Cash and cash equivalents	\$ 245,977.59	\$ 245,937.16	\$ 40.43
Investments <sup>1</sup>	609,731.05	609,003.76	727.29
Capital assets:			
Nondepreciable	252,444.20	252,444.20	-
Depreciable	200,095.62	200,045.62	50.00
Total assets	<u>\$ 1,308,248.46</u>	<u>\$ 1,307,430.74</u>	<u>\$ 817.72</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable and accrued expenses	\$ 3,177.97	\$ 3,700.00	\$ (522.03)
Due to Town of Wayland	16,052.25	15,022.30	1,029.95
Total liabilities	<u>19,230.22</u>	<u>18,722.30</u>	<u>507.92</u>
<b>FUND BALANCE</b>			
Nonspendable	452,539.82	452,489.82	50.00
Restricted	836,478.42	836,218.62	259.80
Committed	0.00	0.00	-
Assigned	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00
Total fund balance	<u>1,289,018.24</u>	<u>1,288,708.44</u>	<u>309.80</u>
<b>Total liabilities and fund balance</b>	<u>\$ 1,308,248.46</u>	<u>\$ 1,307,430.74</u>	<u>\$ 817.72</u>

<sup>1</sup> Represents \$400,000.00, \$100,000.00 and \$100,000.00 deposited in 18-month; 15-month and 90-day certificates of deposit, respectively, at The Village Bank - maturity dates of January 13, 2019, September 7, 2019, and November 28, 2018 (rollover pending), respectively, and interest rates of 1.49%; 2.25% and 0.50%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above accrued unpaid interest.

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)**

**For the Period July 1, 2018 to November 30, 2018**

	<u>Current Month Total</u>	<u>Prior Month Total</u>	<u>Variance</u>
<b>REVENUES</b>			
Investment earnings:			
Interest income	\$ 3,905.11	\$ 3,137.39	\$ 767.72
Total revenues	<u>3,905.11</u>	<u>3,137.39</u>	<u>767.72</u>
<b>EXPENDITURES</b>			
Project expenses	(4,984.26)	(4,711.34)	(272.92)
Administrative expenses	(3,046.00)	(2,861.00)	(185.00)
Total expenditures	<u>(8,030.26)</u>	<u>(7,572.34)</u>	<u>(457.92)</u>
Excess of expenditures over revenues	(4,125.15)	(4,434.95)	309.80
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer (to) from Town of Wayland	0.00	0.00	-
Total other financing sources (uses)	<u>0.00</u>	<u>0.00</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,125.15)	(4,434.95)	309.80
<b>FUND BALANCE, AT JULY 1, 2018</b>	<u>1,293,143.39</u>	1,293,143.39	0.00
<b>FUND BALANCE, AT NOVEMBER 30, 2018</b>	<u>\$ 1,289,018.24</u>	<u>\$ 1,288,708.44</u>	<u>\$ 309.80</u>

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)**

**For the Period July 1, 2018 to November 30, 2018**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in fund balances	\$ (4,125.15)
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Adjustments to reconcile change in net assets to net cash  
provided by operating activities:

Unrealized investment income - certificate of deposits	(3,699.03)
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Accounts payable and accrued expenses	277.97
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Due to Town of Wayland	7,752.29
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Net cash provided by operating activities	<u>206.08</u>
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**NET CHANGE IN CASH AND CASH EQUIVALENTS**

<u>206.08</u>
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**CASH AND CASH EQUIVALENTS, AT JULY 1, 2018**

<u>245,771.51</u>
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**CASH AND CASH EQUIVALENTS, AT NOVEMBER 30, 2018**

<u>\$ 245,977.59</u>
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