



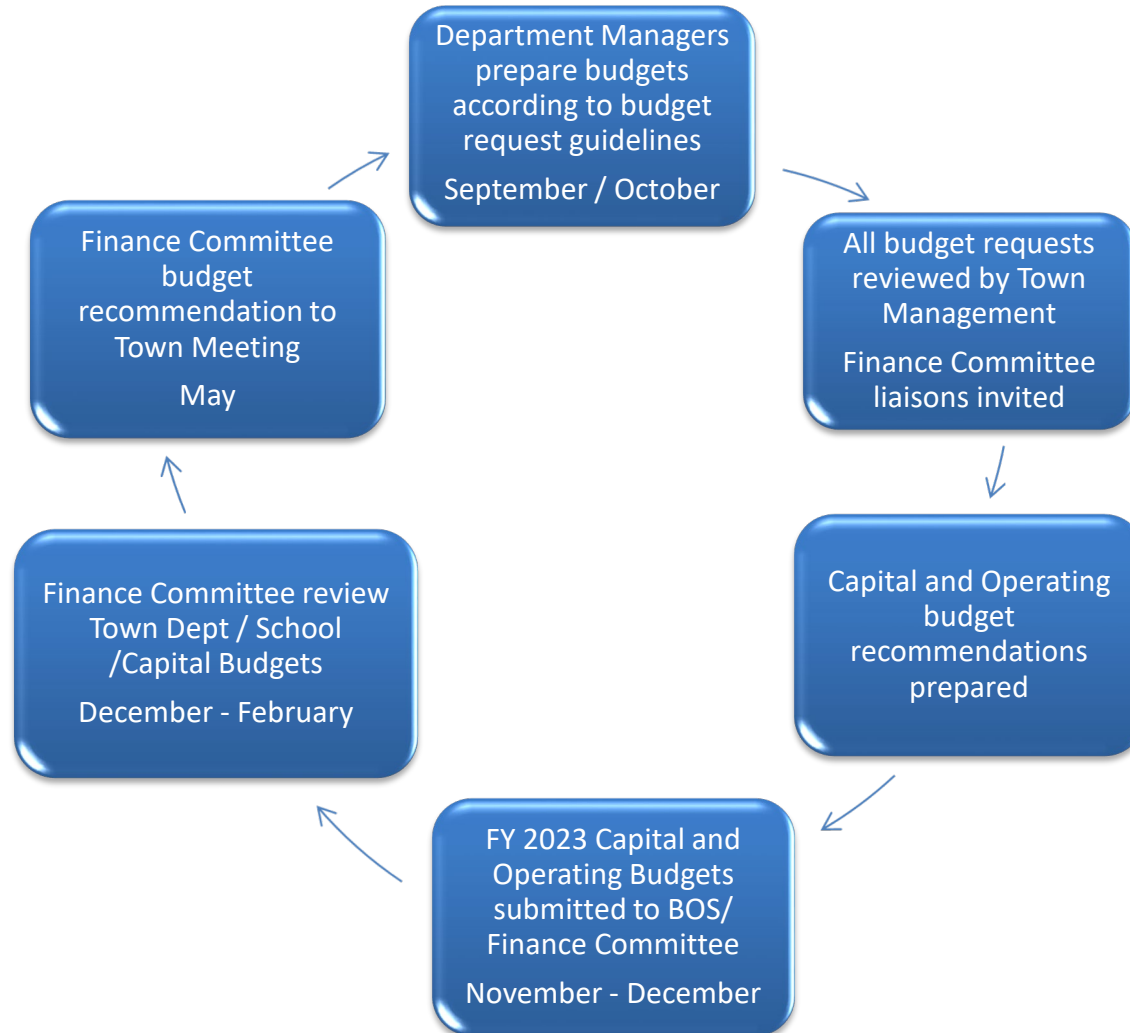
Fiscal 2023
Draft Management Recommendation
Town Operating Budget

Town of Wayland
December 13, 2021

Acknowledgements

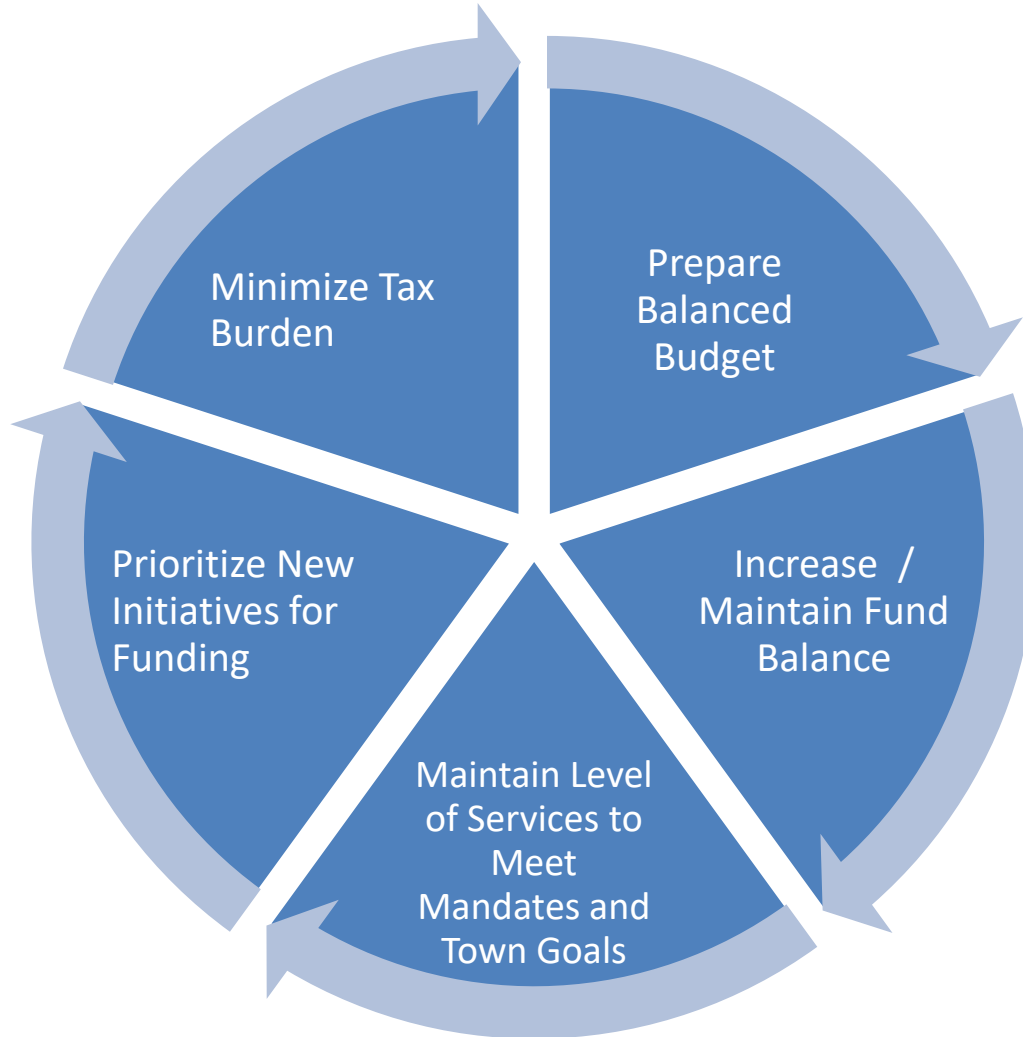
- *Financial Team*
- Town Employees
 - Town Administrator
 - Finance Director
- With thanks to:
 - Department Managers
 - Boards and Committees

FY 2023 Budgetary Cycle



- 1 Budgetary Goals
- 2 Available Revenue
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- 4 FY 2023 Town Administrator Town Budgets / Unclassified
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Budgetary Goals



Summary of Challenges for FY2023

- Continuing uncertainty with pandemic
 - Duration, Severity
- Economic uncertainty
 - Business Climate, State Aid
 - Inflation
 - Health Insurance
- Increased Demands on Town Services
 - Health Department
 - Emergency Response
 - Town Administration
 - Building Department
 - Maintenance of Assets
 - Renovation and Construction of Capital Assets
 - Schools

Available Revenue

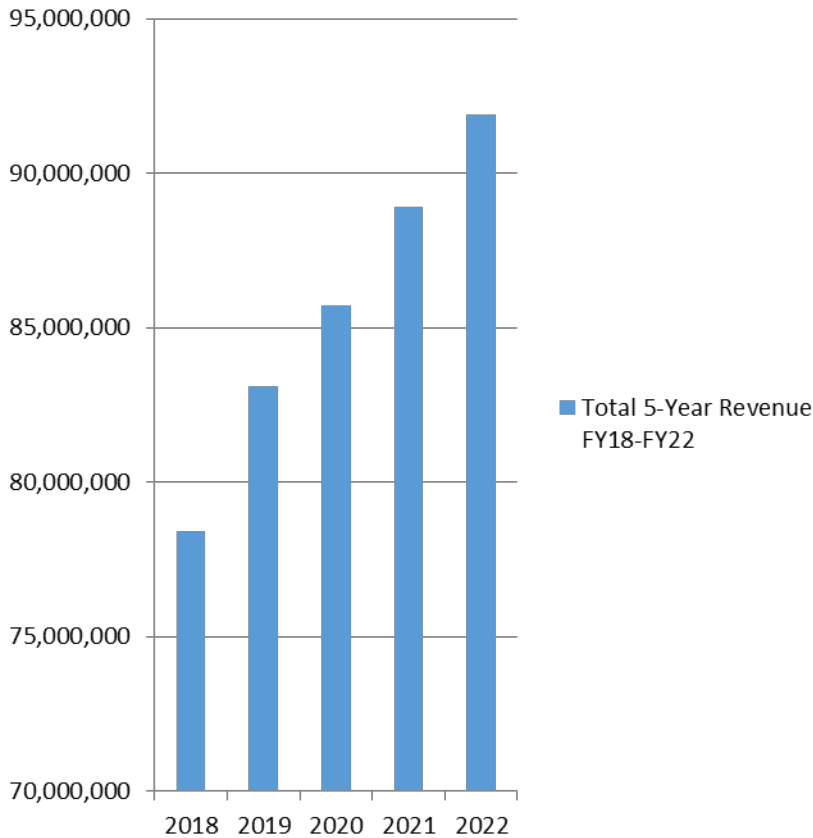
Anticipated FY 2023 Revenue

Revenue Sources

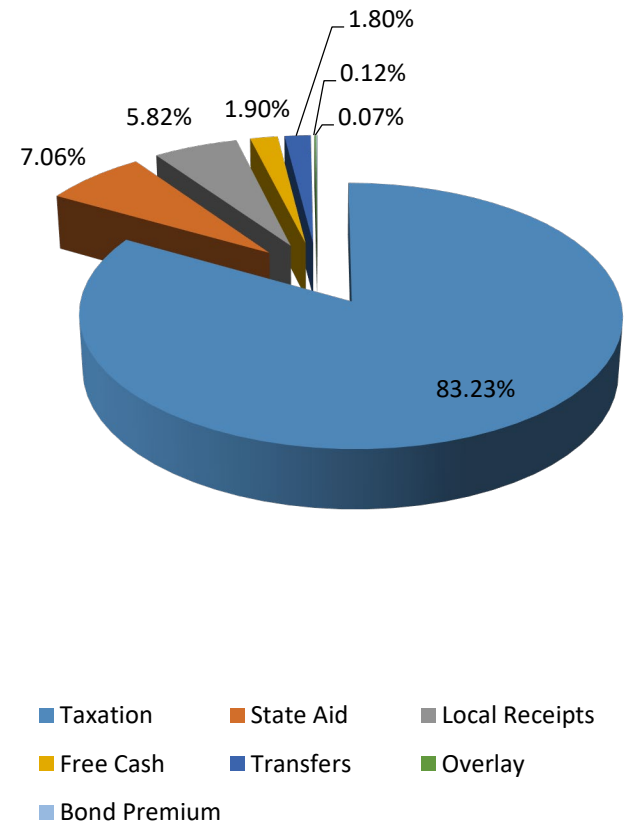
- Real Estate and Personal Property Taxation
- State Aid
- Local Receipts
- Transfers from Other Funds
- Free Cash

Total Five -Year Town Revenue

Total 5-Year Revenue FY18-FY22



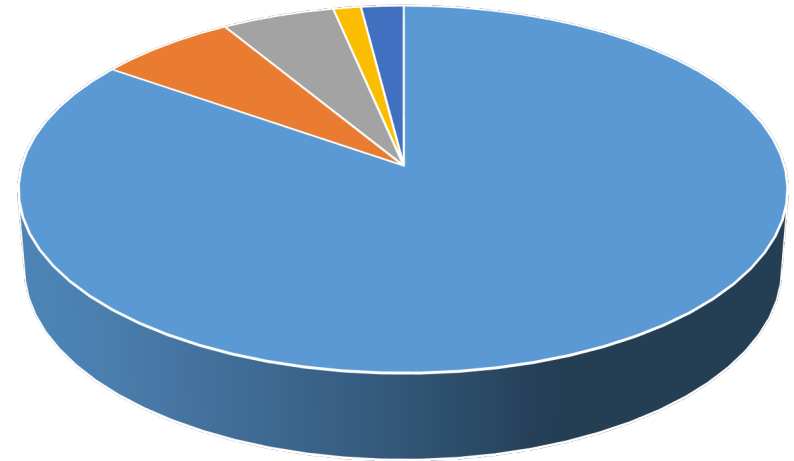
% Allocation of 5-Year Revenue



FY 2023 Estimated Available Revenue

| Fiscal 2023 Total Available Revenue | Fiscal 2023 | % of Total |
|--|-----------------|------------|
| Taxation | | |
| Prior Year Levy Limit | \$77,740 | |
| 2 1/2 % Increase | \$1,944 | |
| New Growth | \$305 | |
| Rivers Edge | \$300 | |
| Annual Levy Limit | \$80,289 | 85% |
| Debt Exclusion | \$3,526 | 4% |
| Annual Max Levy Limit | \$83,815 | 85% |
| State Aid | \$6,534 | 7% |
| Local Receipts | \$5,300 | 5% |
| Transfers from Other Funds | \$1,300 | 1% |
| Free Cash-Capital | \$2,000 | 2% |
| Total Available Revenue Sources | \$98,949 | |

Fiscal 2023 Total Available Revenue



- Taxation
- State Aid
- Local Receipts
- Transfer from Other Funds
- Free Cash-Capital

FY 2023 Departmental Payroll Initiatives

| Town Departmental Payroll | | |
|--|------------|----------------------|
| Health Department - Nursing | 1.5 | \$106,000 |
| Conservation – Stormwater Manager - deferred Intern | 1.0 | \$60,000 \$12,000 |
| Facilities – Constr’n Project Manager – Partial Other Fund | 1.0 | \$75,000 |
| Engineering – Constr’n Project Manager – Partial Other Fund | 1.0 | \$90,000 |
| Town Administrator – Intern – deferred Sustainability Coordinator/Director (.5 deferred) | 1.0 | \$7,500 \$80,000 |
| Personnel Board – HR - Intern | | \$7,500 |
| Fire Department – Partial Grant Allocation Part-time Help for Software Implement’n (alternate funding) | .50 .50 | \$36,000 \$30,000 |
| Town Clerk – Office Support | .50 | \$36,360 |
| DPW Highway - Shared Mechanic with Transfer Station | .60 | \$34,398 |
| DPW Parks – 3 positions – Fund 1 Position –add’l cont’l work | 3.0 | \$148,067 |
| DPW Engineering - Project Manager - deferred | 1.0 | \$89,698 |

FY 2023 Departmental Expense Initiatives

Increase departmental or service delivery efficiency

| Town Departmental Expenses | Dollar Increase |
|--|-----------------|
| Expenses: | \$500,000 |
| Debt Service Level Within the Levy – No Adjustment | \$500,000 |

FY2022 Management Recommendation Committed Increases

Unclassified Budgets

| Unclassified Budgets Committed Increases | |
|--|--------------------|
| Unclassified | \$ Chg. |
| | |
| Retirement | \$350,289 |
| Insurance 32B | \$577,210 |
| General Insurance | \$186,605 |
| Medicare Tax | \$65,000 |
| Resv Salary Adjustment | \$198,418 |
| Town Energy | \$561,880 |
| | |
| Total | \$1,939,402 |

Town Department

| Town Departmental Committed Increases | |
|---------------------------------------|--------------------|
| | \$ Chg. |
| <u>Payroll</u> | |
| Steps / COLA | \$501,321 |
| Grant Transfer-Fire | 36,000 |
| New FTE's | \$253,414 |
| | \$790,735 |
| <u>Expenses</u> | |
| Increases Net of Utilities | -\$285,332 |
| | |
| Total | \$1,296,137 |

FY 2023 Management Recommendation Budget Summary

| Summary of Management Budget: | Dollar / Percent |
|--|-------------------------|
| <u>Total Town Department Budget Summary</u> | <u>\$20.335M</u> |
| Total Budget by Category | |
| Total Payroll | \$15.024M |
| Total Expense | \$5.310M |
| Total Dollar Increase | \$.545M |
| Total % Increase | 2.76 % |
| | |
| <u>Total Unclassified Budget Summary</u> | <u>\$25.439M</u> |
| Total Dollar Increase | \$1.729M |
| Total % Increase | 7.29% |
| | |
| <u>Total Departmental and Unclassified Budgets % Increase</u> | <u>5.23%</u> |

FY 2023 Minimum Management Recommendation Budget Summary

| Summary of Management Budget: | Dollar / Percent |
|--|-------------------------|
| <u>Total Town Department Budget Summary</u> | <u>\$20.165M</u> |
| Total Budget by Category | |
| Total Payroll | \$14.855M |
| Total Expense | \$5.310M |
| Total Dollar Increase | \$.376M |
| Total % Increase | 1.90% |
| | |
| <u>Total Unclassified Budget Summary</u> | <u>\$25.139M</u> |
| Total Dollar Increase | \$1.429M |
| Total % Increase | 6.03% |
| | |
| <u>Total Departmental and Unclassified Budgets % Increase</u> | <u>4.15%</u> |

FY2023 Financial Plan

Other Expenditures

| FY 23 Recommended Other Expenditures | Budget | % Chg. |
|--------------------------------------|-----------------|-------------|
| <u>Other Expenditures</u> | | |
| OPEB | \$.500M | 100% |
| Capital- Cash Capital | \$.600M | 0% |
| Capital- Free Cash | \$ 2.0M | 0% |
| State Assessments | \$.117M | 0% |
| Overlay | <u>\$.155m</u> | <u>1.3%</u> |
| Total Other Expenditures | <u>\$ 3.3M</u> | <u>0%</u> |
| | | |

FY2022 Financial Plan Revenues

| FY 23 Recommended Revenues | Budget | % Chg. |
|-----------------------------|---------------|------------|
| Taxation | TBD | TBD |
| Local Receipts | \$5.3M | 2% |
| State Aid | \$6.5M | 0% |
| Transfers from Other Funds | \$1.3M | 50% |
| Free Cash | <u>\$2.0M</u> | <u>0%</u> |
| <u>Total Revenue</u> | <u>TBD</u> | <u>TBD</u> |
| | | |