



Town of Wayland Massachusetts

Finance Committee

Jonathan Barnett
Steve Correia (co-Chair)
Michael Hoyle
Kelly Lappin (Vice Chair)
April Methot
Brian O'Herlihy
Pamela Roman (co-Chair)

Agenda

FINANCE COMMITTEE

Monday, February 5, 2024, 7:00pm

Hybrid

**Large Hearing Room, Wayland Town Building
41 Cochituate Rd, Wayland, MA**

One may watch or may participate remotely with the meeting link that can be found at <https://www.wayland.ma.us/public-body-meeting-information-virtual-inperson-and-hybrid> .

Pursuant to Chapter 2 of the Acts of 2023, this meeting will be conducted in person and via remote means, in accordance with applicable law. This meeting may be recorded and will be made available to the public on WayCAM as soon after the meeting as is practicable.

When required by law or allowed by the Chairs, persons wishing to provide public comment or otherwise participate in the meeting, may do so by in person attendance, or by accessing the meeting remotely, as noted above. We request public comment be limited to two minutes per person.

- 7:00pm Call to Order /Review Agenda for Public/Announcements
- 7:03pm Public Comment and Members' Response
- 7:10pm Vote to Approve Minutes of January 29, 2024
- 7:15 pm Follow-up Discussion on FY25 Capital Budget and 5-Year Capital Plan (if Update is available)

- 7:45pm Committee Discussion of FY25 Draft Operating Budget with Finance Director, if available. Discussion points may include but are not limited to:
- Estimated Omnibus Budget and Tax increases,
 - Outlook for FY26 and FY27 budgets,
 - Prop 2 1/2,
 - Town - Department budgets,
 - Schools budget and review of Q&A document supplied by Schools Director of Finance and Operations, Susan Botton,
 - Unclassified budget items,
 - Other Funding Request items, including Cash Capital, OPEB, Articles,
 - Options for managing FY25 budget and FY26 budget
- 9:15pm General Discussion and Updates on Articles
- 9:25pm Topics Not Reasonably Anticipated by the Chairs 48 Hours Prior to Posting, if any, and Setting Time of Next Meeting
- 9:30pm Approximate Time of Adjourning