



Town of Wayland Massachusetts

Finance Committee

Jonathan Barnett
Steve Correia
Michael Hoyle
Kelly Lappin (Vice Chair)
April Methot
Brian O'Herlihy
Pamela Roman (Chair)

REVISED REVISED AGENDA ON 4/16/24 AT 9:33 AM

REVISED AGENDA POSTED ON 4/11/24 AT 9:09AM

PREVIOUS AGENDA POSTED ON 4/11/24 AT 8:35AM

FINANCE COMMITTEE

Hybrid

Wednesday, April 17, 2024, 7:00pm

Wayland Town Building

41 Cochituate Rd, Wayland, MA

One may watch or may participate remotely with the meeting link that can be found at <https://www.wayland.ma.us/public-body-meeting-information-virtual-inperson-and-hybrid> .

Pursuant to Chapter 2 of the Acts of 2023, this meeting will be conducted in person and via remote means, in accordance with applicable law. This meeting may be recorded and will be made available to the public on WayCAM as soon after the meeting as is practicable.

When required by law or allowed by the Chairs, persons wishing to provide public comment or otherwise participate in the meeting, may do so by in person attendance, or by accessing the meeting remotely, as noted above. We request public comment be limited to two minutes per person.

7:00pm Call to Order /Review Agenda for Public/Announcements

7:03pm Public Comment and Members' Response

7:10pm Vote to Approve Minutes of April 1, 2024

7:15pm Update from Finance Director, Brian Keveny

Discuss and Vote Reserve Fund Transfer Request – To” Town Counsel - Legal Services” account to replenish an unexpected shortfall due to the payment of extraordinary and unforeseen costs, including the November 2023 payment of an IRS settlement for calendar years 2020 and 2021

7:35 15pm Discussion on Proposed Finance Committee Presentation to Select Board / Town. Discussion may include but is not limited to:

- Review of FY25 Omnibus Budget, Operating, Capital, 5-Year Capital
- Budget Outlook – Prop 2 1/2, Override expectations
- Override history in Wayland
- Wayland comparison to Peer Towns on various metrics
- Peer/Other MA Town Approaches to Override
- FinCom Recommendations

8:45 30pm Topics Not Reasonably Anticipated by the Chairs 48 Hours Prior to Posting, if any, and Setting Time of Next Meeting

8:50 35pm Approximate Time of Adjourning