



Town of Wayland Massachusetts

Finance Committee

Steven Correia (Vice Chair)

Jen Gorke

Carol Martin (Chair)

Klaus Shigley

Kelly Lappin

George Uveges

Dave Watkins

FINANCE COMMITTEE

Minutes

Monday, September 17, 2018

Wayland Town Building

6:45 P.M.

Attendance: C. Martin, S. Correia, D. Watkins, K. Lappin

Call to Order: The meeting was called to order by Chair C. Martin in the Planning Board room at 6:49 pm. C. Martin reviewed the agenda for the meeting. C. Martin announced the meeting was being taped by WayCam. She noted some of the agenda items would be taken out of order.

Announcements: None.

Vote River's Edge Reserve Fund Transfer: D. Watkins moved to approve the request of transfer from the reserve fund of \$40,000 to be transferred to the DPW Town Engineer's budget. Seconded by K. Lappin. Motion passed 4-0-0.

Public Comment: None.

Members' Response to Public Comment: None.

Special Town Meeting articles: Updates/Review Write-ups: Each member briefly discussed the status of the STM articles they were assigned.

Article A: C. Martin stated there is still no unpaid bills from the previous fiscal year.

Article B: S. Correia said he has not heard anything yet and is waiting for a dollar amount.

Article C: D. Watkins said he received some outstanding information today and is hopeful he will have a

draft for distribution by Friday.

Article D: K Lappin said it is drafted but she is waiting for financial information from B. Keveny and the Town Administrator L. Miller.

Article E: C. Martin announced the article has been pulled.

Article F: S. Correia said it is drafted but the Planning Board hasn't voted on it yet. He is still waiting to hear back from Town Planner S. Sarkisian.

Article G: K. Lappin said it is missing a lot of information and S. Sarkisian will be sending updated information soon.

Article H: This article is J. Gorke's and she has no update at this time.

Article I: D. Watkins stated he just got the write-up today and they are not done. He expressed his concern about the write-ups being submitted last minute. A discussion ensued about how to get the message out that articles need to be handed in on time.

Article J: This is K. Shigley's article and will be discussed when he is present.

Article K: K. Lappin said it is drafted and she sent it to the Community Preservation Committee to review.

Article L & M: J. Gorke is working on both articles.

Article N: K. Shigley is getting the information from the petitioner.

Article O: G. Uveges is working on it and FinCom will review his draft when he comes back.

Chair and Vice-Chair's Discussion None.

Review Schedule C. Martin added a meeting for Oct. 4.

Members' Reports, Concerns, and Topics C. Martin stated that G. Uveges attended the Storm Water Forum. D. Watkins said he has been asked to react and respond to the Buzz inquires and report to them after the meetings. A short discussion ensued about whether that is necessary.

Tweets of the Week D. Watkins said he would send something out about the deadline for the Special Town meeting article write-ups.

Topics Not Reasonably Anticipated by Chair 48 Hours in Advance of Meeting, If Any None.

Meeting Minutes – Review and Vote to Approve: July 30th; August 22nd: K. Lappin moved to approve the minutes of July 30, 2018, as amended. Seconded by D. Watkins. Motion passed 4-0-0.

Attend Financial Summit

The FinCom recessed at 7:16pm to join the BoS meeting to attend the Financial Summit presentation and Q&A. C. Martin stated the FinCom would return in 90 minutes.

Chair C. Martin reconvened the meeting at 8:37pm.

Review Budget Guideline Process: A discussed ensued about the Financial Summit. C. Martin discussed the FinCom's recommendations and reviewed if they were in the information presented at the Financial Summit. D. Watkins discussed the fund balance piece that was missing. K. Lappin asked if they have a vehicle to tax for that additional piece without having a stabilization fund. D. Watkins said it's an interesting problem and the mechanics are not set up to solve that. B. Keveny and the FinCom members discussed possible solutions. B. Keveny said he would make a chart to show additional debt service.

C. Plumb, Bald Rock Rd., stated she heard from S. Bottan that enrollment would stay level or possibly increase. D Watkins said he would like to know the prognosis of where we are now for enrollment data. A discussion ensued about what information they need.

S. Correia asked how they can get more control over the unclassified, so it is not unclassified anymore. He brought up streetlights as an example.

C. Martin announced the Schools would be putting together a 20-30-year schedule for future maintenance of all their buildings.

Adjourn Meeting: S. Correia moved to adjourn the meeting at 9:?? pm. Seconded by D. Watkins. Motion passed 4-0-0

Respectfully Submitted,

Katelyn O'Brien

Documents: