

## REPORT OF THE COMMUNITY PRESERVATION COMMITTEE – 2022 ATM

The provisions of the Community Preservation Act (CPA) were adopted at the Annual Town Meeting in 2001. The Community Preservation Committee is charged with evaluating potential community preservation projects and, if appropriate, submitting project recommendation articles at town meeting. The CPA requires that the projects focus on open space, historic preservation, and community housing. Funds can also be used for certain recreational purposes.

**CPA Revenue** – Since the adoption of the CPA in 2001 through June 2021, Wayland has received \$13,044,446 from the residential property tax surcharge, \$5,636,637 in State Trust Fund distributions, and \$815,400 in interest for total revenue of \$19,496,486. The funds collected are known as the Community Preservation Fund (CPF), held and administered by the Town’s Treasurer and Finance Director.

### COMMUNITY PRESERVATION FUND – AVAILABLE FUNDING BEFORE AND AFTER 2022 ATM – END FY’22

CPA FUNDS BALANCES & ALLOCATIONS	HISTORIC	COMMUNITY HOUSING	OPEN SPACE	ADMIN	UNCOMMITTED FUND
AS of 1/31/22	\$ 112,787	\$830	\$ 343,490	\$27,348**	\$ 1,072,634
FY’22 Estimated Revenue					+ \$1,358,340
Set Aside 2022	+\$135,834 (10%)	+\$135,834 (10%)	+\$135,834 (10%)	+\$20,000	-\$407,502 (10% -\$373,231 (Mainstone Debt Ser) -\$ 20,000 (Admin Fund)
Transfer to WMAHTF		-\$135,834			
Library Doc Conservation	-\$19,765				
89 Oxbow Fire Sprinkler System					-\$100,000 (CH)
27 Sherman Bridge Road			-\$475,000		-\$1.025 million (OS)
Launcher Way					
<b>TOTALS Expected 6/30/22</b>	\$228,856	\$830	\$4,324	\$25,528	\$505,241

\* By end of FY’22 (June 30, 2022) funds amounting to about \$1,358,340 will be deposited into the Uncommitted Fund collected from surcharge and State Trust Fund. (Much has already been deposited as of January 2022). Also, more interest will have accrued. The full 10% distributions for FY’22 will have been subtracted from the Uncommitted Balance and deposited into each account by the set-aside article at ATM (\$135,834 represents 10% of FY’22 CPF receipts: Local Surcharge (\$944,983) + State Trust Fund (\$413,357). Thus, the Uncommitted Balance on July 1, 2022 should be about \$500,000 if all projects are funded as proposed.

\*\* CPC has approved Admin expenses of \$21,820 not yet spent, thus by next Spring those monies will have been spent leaving a balance of about \$5,528 to be added to the \$20,000 in the Set Aside article.

A list of all CPA funded projects is on the Town’s CPA webpage:  
<https://www.wayland.ma.us/community-preservation-committee>