

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET
(Unaudited)
As of November 30, 2021**

	Current Month	Prior Month	Variance
ASSETS			
Cash and cash equivalents	\$ 328,091.10	\$ 328,076.71	\$ 14.39
Restricted cash	2,500.00	2,500.00	-
Investments ¹	851,010.89	850,730.09	280.80
Capital assets:			
Nondepreciable	252,444.20	252,444.20	-
Depreciable, net of accumulated depreciation	195,822.60	196,269.20	(446.60)
Total assets	<u>\$ 1,629,868.79</u>	<u>\$ 1,630,020.20</u>	<u>\$ (151.41)</u>
LIABILITIES AND FUND BALANCES			
Accounts payable and accrued expenses	\$ 0.00	\$ 0.00	\$ -
Due to Town of Wayland	3,384.23	3,384.23	-
Total liabilities	<u>3,384.23</u>	<u>3,384.23</u>	<u>-</u>
FUND BALANCE			
Nonspendable	448,266.80	448,713.40	(446.60)
Restricted	1,178,217.76	1,177,922.57	295.19
Committed	0.00	0.00	-
Assigned	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00
Total fund balance	<u>1,626,484.56</u>	<u>1,626,635.97</u>	<u>(151.41)</u>
Total liabilities and fund balance	<u>\$ 1,629,868.79</u>	<u>\$ 1,630,020.20</u>	<u>\$ (151.41)</u>

¹ Represents \$450,000.00, \$300,000.00 and \$100,000.00 deposited in various 12-month certificates of deposit at The Village Bank; maturity dates of August 5, 2022, August 5, 2022 and September 20, 2022, respectively; and interest rates of 0.40%, 0.40%, and 0.20%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(Unaudited)**

For the Period July 1, 2021 to November 30, 2021

	Current Month Total	Prior Month Total	Variance
REVENUES			
Investment income - interest	\$ 1,284.87	\$ 989.68	\$ 295.19
Total revenues	1,284.87	989.68	295.19
EXPENDITURES & OTHER EXPENSES			
Project expenses	(184.23)	(184.23)	-
Administrative expenses	(3,200.00)	(3,200.00)	-
Depreciation expense	(2,233.00)	(1,786.40)	(446.60)
Total expenditures & other expenses	(5,617.23)	(5,170.63)	(446.60)
Excess of expenditures & other expenses over revenue	(4,332.36)	(4,180.95)	(151.41)
NET CHANGE IN FUND BALANCE	(4,332.36)	(316.78)	(151.41)
FUND BALANCE, AT JULY 1, 2021	1,630,816.92	1,630,816.92	-
FUND BALANCE, AT NOVEMBER 30, 2021	\$ 1,626,484.56	\$ 1,630,500.14	\$ (151.41)

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS
(Unaudited)**

For the Period July 1, 2021 to November 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in fund balances	\$ (4,332.36)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Non-cash expense - depreciation	2,233.00
Other receivables	-
Unrealized investment income - certificate of deposits	(1,010.89)
Due to Town of Wayland	3,384.23
Net cash provided by operating activities	<u>273.98</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Investments - certificates of deposit	(750,000.00)
Investments - transfer of accrued interest on CDs	393.46
Net cash used in investing activities	<u>(749,606.54)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS **(749,332.56)**

CASH AND CASH EQUIVALENTS, AT JULY 1, 2021 **1,077,423.66**

CASH AND CASH EQUIVALENTS, AT NOVEMBER 30, 2021 **\$ 328,091.10**