

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET
(Unaudited)
As of April 30, 2021**

	Current Month	Prior Month	Variance
ASSETS			
Cash and cash equivalents	\$ 956,955.86	\$ 956,877.22	\$ 78.64
Restricted cash	2,500.00	2,500.00	-
Investments ¹	100,309.62	100,268.42	41.20
Other Receivables	4,886.78	4,886.78	-
Due from Town of Wayland	0.00	0.00	-
Capital assets:			
Nondepreciable	252,444.20	252,444.20	-
Depreciable, net of accumulated depreciation	198,948.80	199,395.40	(446.60)
Total assets	<u>\$ 1,516,045.26</u>	<u>\$ 1,516,372.02</u>	<u>\$ (326.76)</u>
LIABILITIES AND FUND BALANCES			
Accounts payable and accrued expenses	\$ 0.00	\$ 0.00	\$ -
Due to Town of Wayland	3,600.00	3,600.00	-
Total liabilities	<u>3,600.00</u>	<u>3,600.00</u>	<u>-</u>
FUND BALANCE			
Nonspendable	451,393.00	451,839.60	(446.60)
Restricted	1,061,052.26	1,060,932.42	119.84
Committed	0.00	0.00	-
Assigned	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00
Total fund balance	<u>1,512,445.26</u>	<u>1,512,772.02</u>	<u>(326.76)</u>
Total liabilities and fund balance	<u>\$ 1,516,045.26</u>	<u>\$ 1,516,372.02</u>	<u>\$ (326.76)</u>

¹ Represents \$100,000.00 deposited in 12-month (2) certificates of deposit at The Village Bank; maturity dates of September 18, 2021; and interest rates of 0.50% (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(Unaudited)
For the Period July 1, 2020 to April 30, 2021**

	Current Month Total	Prior Month Total	Variance
REVENUES			
Investment income - interest	<u>\$ 7,892.97</u>	<u>\$ 7,773.13</u>	<u>\$ 119.84</u>
Total revenues	<u>7,892.97</u>	<u>7,773.13</u>	<u>119.84</u>
EXPENDITURES & OTHER EXPENSES			
Project expenses	(500.00)	(500.00)	-
Administrative expenses	(3,100.00)	(3,100.00)	-
Depreciation expense	<u>(4,466.00)</u>	<u>(4,019.40)</u>	<u>(446.60)</u>
Total expenditures & other expenses	<u>(8,066.00)</u>	<u>(7,619.40)</u>	<u>(446.60)</u>
Excess of expenditures & other expenses over revenue	(173.03)	153.73	(326.76)
OTHER FINANCING SOURCES (USES)			
Transfer (to) from Town of Wayland	<u>110,738.00</u>	<u>110,738.00</u>	<u>-</u>
Total other financing sources (uses)	<u>110,738.00</u>	<u>110,738.00</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	110,564.97	110,891.73	(326.76)
FUND BALANCE, AT JULY 1, 2020	<u>1,401,880.29</u>	<u>1,401,880.29</u>	<u>-</u>
FUND BALANCE, AT APRIL 30, 2021	<u>\$ 1,512,445.26</u>	<u>\$ 1,512,772.02</u>	<u>\$ (326.76)</u>

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS
(Unaudited)
For the Period July 1, 2020 to April 30, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in fund balances	\$ 110,564.97
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Non-cash expense - depreciation	4,466.00
Unrealized investment income - certificate of deposits	(309.62)
Due to Town of Wayland	3,600.00
Net cash provided by operating activities	<u>118,321.35</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Investments - transfer of accrued interest on CDs	6,123.84
Investments - transfer of principal on CDs	700,000.00
Net cash provided by investing activities	<u>706,123.84</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	824,445.19
CASH AND CASH EQUIVALENTS, AT JULY 1, 2020	132,510.67
CASH AND CASH EQUIVALENTS, AT APRIL 30, 2021	<u>\$ 956,955.86</u>