

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of July 31, 2021**

ASSETS	Current Month
Cash and cash equivalents	\$ 1,077,512.22
Restricted cash	2,500.00
Investments <sup>1</sup>	100,434.72
Capital assets:	
Nondepreciable	252,444.20
Depreciable, net of accumulated depreciation	197,609.00
<b>Total assets</b>	<b><u>\$ 1,630,500.14</u></b>
<b>LIABILITIES AND FUND BALANCES</b>	
Accounts payable and accrued expenses	\$ 0.00
Due to Town of Wayland	0.00
<b>Total liabilities</b>	<b><u>0.00</u></b>
<b>FUND BALANCE</b>	
Nonspendable	450,053.20
Restricted	1,180,446.94
Committed	0.00
Assigned	0.00
Unassigned	0.00
<b>Total fund balance</b>	<b><u>1,630,500.14</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 1,630,500.14</u></b>

<sup>1</sup> Represents \$100,000.00 deposited in 12-month (2) certificates of deposit at The Village Bank; maturity dates of September 18, 2021; and interest rates of 0.50% (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

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MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)**

For the Period July 1, 2021 to July 31, 2021

	<b>Current Month Total</b>
<b>REVENUES</b>	
Investment income - interest	\$ 129.82
Total revenues	129.82
 <b>EXPENDITURES &amp; OTHER EXPENSES</b>	
Project expenses	(0.00)
Administrative expenses	(0.00)
Depreciation expense	(446.60)
Total expenditures & other expenses	(446.60)
Excess of expenditures & other expenses over revenue	(316.78)
 <b>NET CHANGE IN FUND BALANCE</b>	 (316.78)
 <b>FUND BALANCE, AT JULY 1, 2021</b>	 1,630,816.92
<b>FUND BALANCE, AT JULY 31, 2021</b>	\$ 1,630,500.14

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)**

**For the Period July 1, 2021 to July 31, 2021**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Change in fund balances	\$ (316.78)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Non-cash expense - depreciation	446.60
Other receivables	-
Unrealized investment income - certificate of deposits	(41.26)
Net cash provided by operating activities	<u>88.56</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Net cash provided by investing activities	<u>(0.00)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>88.56</b>
<b>CASH AND CASH EQUIVALENTS, AT JULY 1, 2021</b>	<u>1,077,423.66</u>
<b>CASH AND CASH EQUIVALENTS, AT JULY 31, 2021</b>	<u>\$ 1,077,512.22</u>