

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of August 31, 2021**

	Current Month	Prior Month	Variance
<b>ASSETS</b>			
Cash and cash equivalents	\$ 327,548.07	\$ 1,077,512.22	\$ (749,964.15)
Restricted cash	2,500.00	2,500.00	-
Investments <sup>1</sup>	850,700.66	100,434.72	750,265.94
Capital assets:			
Nondepreciable	252,444.20	252,444.20	-
Depreciable, net of accumulated depreciation	197,162.40	197,609.00	(446.60)
<b>Total assets</b>	<b><u>\$ 1,630,355.33</u></b>	<b><u>\$ 1,630,500.14</u></b>	<b><u>\$ (144.81)</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable and accrued expenses	\$ 0.00	\$ 0.00	\$ -
Due to Town of Wayland	0.00	0.00	-
<b>Total liabilities</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>-</u></b>
<b>FUND BALANCE</b>			
Nonspendable	449,606.60	450,053.20	(446.60)
Restricted	1,180,748.73	1,180,446.94	301.79
Committed	0.00	0.00	-
Assigned	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00
<b>Total fund balance</b>	<b><u>1,630,355.33</u></b>	<b><u>1,630,500.14</u></b>	<b><u>(144.81)</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 1,630,355.33</u></b>	<b><u>\$ 1,630,500.14</u></b>	<b><u>\$ (144.81)</u></b>

<sup>1</sup> Represents \$100,000.00, \$450,000.00, \$300,000.00 deposited in various 12-month certificates of deposit at The Village Bank; maturity dates of September 18, 2021, August 5, 2022, and August 5, 2022, respectively; and interest rates of 0.50%, 0.40%, and 0.40%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)  
For the Period July 1, 2021 to August 31, 2021**

	<b>Current Month Total</b>	Prior Month Total	Variance
<b>REVENUES</b>			
Investment income - interest	\$ 431.61	\$ 129.82	\$ 301.79
Total revenues	431.61	129.82	301.79
<b>EXPENDITURES &amp; OTHER EXPENSES</b>			
Project expenses	(0.00)	(0.00)	0.00
Administrative expenses	(0.00)	(0.00)	0.00
Depreciation expense	(893.20)	(446.60)	(446.60)
Total expenditures & other expenses	(893.20)	(446.60)	(446.60)
Excess of expenditures & other expenses over revenue	(461.59)	(316.78)	(144.81)
<b>NET CHANGE IN FUND BALANCE</b>	(461.59)	(316.78)	(144.81)
<b>FUND BALANCE, AT JULY 1, 2021</b>	1,630,816.92	1,630,816.92	-
<b>FUND BALANCE, AT AUGUST 31, 2021</b>	\$ 1,630,355.33	\$ 1,630,500.14	\$ (144.81)

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)  
For the Period July 1, 2021 to August 31, 2021**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Change in fund balances	\$ (461.59)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Non-cash expense - depreciation	893.20
Other receivables	-
Unrealized investment income - certificate of deposits	<u>(307.20)</u>
Net cash provided by operating activities	<u>124.41</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Investments - certificates of deposit	<u>(750,000.00)</u>
Net cash used in investing activities	<u>(750,000.00)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(749,875.59)</b>
<b>CASH AND CASH EQUIVALENTS, AT JULY 1, 2021</b>	<b><u>1,077,423.66</u></b>
<b>CASH AND CASH EQUIVALENTS, AT AUGUST 31, 2021</b>	<b><u>\$ 327,548.07</u></b>