

## REPORT OF THE COMMUNITY PRESERVATION COMMITTEE – 2018 ATM

The provisions of the Community Preservation Act (CPA) were adopted at the Annual Town Meeting in 2001. The Community Preservation Committee is charged with evaluating potential community preservation projects and, if appropriate, submitting project recommendation articles at town meeting. The CPA requires that the projects focus on open space, historic preservation, and community housing. Funds can also be used for certain recreational purposes. The Committee consists of nine members, one each from the Planning Board, Historical Commission, Recreation Commission, Conservation Commission, Housing Commission, Department of Public Works, and three appointed by the Board of Selectmen.

**CPA Revenue** – Since the adoption of the CPA in 2001 through December 2017, Wayland has received \$9,994,363 from the residential property tax surcharge (two quarters only for FY'18), \$5,006,607 in matching State Trust Fund distributions, and \$779,027 in interest for total revenue of \$15,779,997. The funds collected are known as the Community Preservation Fund and are held and administered by the Town's Treasurer.

### COMMUNITY PRESERVATION FUND – AVAILABLE FUNDING BEFORE AND AFTER 2018 ATM

CPA FUNDS BALANCES & ALLOCATIONS	HISTORIC	COMMUNITY HOUSING	OPEN SPACE	ADMINISTRATIVE	UNCOMMITTED Fund
<b>AS of 12/31/17</b>	\$111,727	\$2	\$90,464	\$10,813	\$1,424,104
<b>Set Aside 2018</b>	+\$96,620 (10%)	+\$96,620 (10%)	+\$96,620 (10%)	+\$25,000	-\$289,860 (10% -\$25,000 (Admin) -\$371,486.20 (Mainstone Farm Debt Service)
<b>Transfer to WMAHTF</b>		-\$96,620			
<b>Library Windows</b>	-\$30,000				
<b>Depot Preserv.</b>	-\$90,000				
<b>Dudley Woods Monitor</b>	-\$18,000				
<b>Canoe Launch</b>					- \$75,000 (Rec Project)
<b>Aqueduct Cross</b>					- \$98,000 (Rec Project)
<b>HS Athletic Fields</b>					- \$350,000 (Rec Project)
<b>TOTALS after ATM</b>	\$70,347	\$2	\$187,084	\$35,813	\$533,908

\* By end of FY'18 (June 30, 2018) about an additional \$319,150 will be deposited into the Uncommitted Fund collected from surcharge of last two quarters of fiscal year. Also, more interest will have accrued. The full 10% allocations for FY'18 will have been subtracted from the Uncommitted Balance and deposited into each account by the set-aside article at TM (\$96,620 represents 10% of all FY'18 receipts: already collected and expected surcharge (\$830,006) + State Trust Fund (\$136,201). Thus the Uncommitted Balance on July 1, 2018 should be in excess of \$530,000 if all projects are funded as proposed.

A list of all CPA projects funded throughout the last 15 years can be found on the CPC webpage at:  
[https://www.wayland.ma.us/sites/waylandma/files/uploads/cpa\\_projects\\_funded\\_thru\\_dec2017.pdf](https://www.wayland.ma.us/sites/waylandma/files/uploads/cpa_projects_funded_thru_dec2017.pdf)