



TOWN OF WAYLAND ANNUAL TOWN MEETING

May 1, 2 2023 ERRATA SHEET

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Report of the Finance Committee

Page 15, Lines 36, 37

After all the changes, the FY24 tax levy is expected to increase by 5.93% year over year. The FY24 tax rate (based on ~~an assumed 1% increase in level~~ full assessed valuation) is projected at \$17.53 ~~64~~, a year over year increase of \$0.989 or 5.93% (see Table 7).



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Page 16, Lines 17, 18, 19

REAL ESTATE TAX LEVY & TAX RATE FORECAST						
		FY-20	FY-21	FY-22	FY-23	FY-24
		Actual	Actual	Actual	Actual	Estimated
Tax Levy						
Actual Tax Levy	A	\$70,949,997	\$74,069,812	\$77,151,222	\$80,213,213	\$84,967,984
\$ Increase Y to Y		\$2,013,900	\$3,119,815	\$3,081,410	\$3,061,991	\$4,754,771
% Increase Y to Y		2.92%	4.40%	4.16%	3.97%	5.93%
Full Valuation						
Per Tax Recap	B	\$3,994,932,300	\$3,999,449,900	\$4,204,426,300	\$4,246,470,563 \$4,817,610,400	\$4,288,935,269 \$4,817,610,400
\$ Increase Y to Y		\$223,811,000	\$4,517,600	\$204,976,400	\$4,817,610,400 \$613,184,100	\$42,464,706 \$0
% Increase Y to Y		5.93%	0.11%	±.00% 5.13%	±.00% 14.58%	±.00% 0.00%
Tax Rate- (A / B = C)						
Tax Rate (Mils)	C	\$17.76	\$18.52	\$18.35	\$16.65	\$17.53 64
\$ Increase Y to Y		(\$0.52)	\$0.76	(\$0.17)	(\$1.80) (\$1.70)	\$0.98 \$0.99
% Increase Y to Y		-2.84%	4.28%	-0.92%	-9.83% -9.27%	5.93%
Residential Real Property Tax Bill						
Average Assessment - rounded		\$800	\$800	\$838	\$958	\$958
Average Property Tax Bill		\$14,213	\$14,818	\$15,386	\$15,950	\$16,896
\$ Increase Y to Y		\$495	\$604	\$568	\$564	\$946
% Increase Y to Y		3.61%	4.26%	3.83%	3.67%	5.93%

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Key to Revisions: ~~Strikethrough~~ indicates deletions, Highlighting indicates added text



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Article 7: Update Personnel Bylaws and Wage & Classification Plan and Fund Union Agreements

Page 34, line 31

CONSISTENCY WITH LAW: The proposed amendment is not repugnant to **Massachusetts** or federal law.

Article 13: Fiscal Year 2024 Omnibus Budget

Page 44, line 2

~~FY 2022~~ **FY 2023**

~~FY 2023~~ **FY 2024**

Page 48, line 7 & 8

FISCAL YEAR 2024 BUDGET	ACTUAL	ACTUAL	APPROVED	REQUESTED
-	FY 2021	FY 2022	FY 2023	FY 2024

Page 49, Line 8 & 9

FISCAL YEAR 2024 BUDGET	ACTUAL	ACTUAL	APPROVED	REQUESTED
-	FY 2021	FY 2022	FY 2023	FY 2024

Page 50, line 9 & 10

FISCAL YEAR 2024 BUDGET	ACTUAL	ACTUAL	APPROVED	REQUESTED
-	FY 2021	FY 2022	FY 2023	FY 2024

Page 52, line 44

Water Enterprise Fund Revenue (water fees) **CERTIFIED RETAINED EARNINGS**

Page 52, Line 19

Town Beach Fence **Playground**

Article 19: Reaffirm Remote Participation at Town Meeting

Page 64, line 26

To see if the Town will vote to re- authorize ~~of~~ the Select Board to petition the General Court for an act of

Article 20: Revise Town Code on Finance Committee Appointment

Page 68, line 36

CONSISTENCY WITH LAW: The proposed amendment is not repugnant to **Massachusetts** or federal law.

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Article 24: Accept Knollwood Road Easement

Page 73, Line 28

Article 24: Accept Knollwood ~~Road~~ **Lane** Easement

APPENDIX C: Article 24 Knollwood Road Easement

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APPENDIX C: Article 24 Knollwood ~~Road~~ **Lane** Easement

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