



TOWN OF WAYLAND

41 COCHITUATE ROAD
WAYLAND, MASSACHUSETTS 01778

BRIAN KEVENY
FINANCE DIRECTOR
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To: Louise Miller, Town Administrator
From: Brian Keveny, Finance Director
Date: October 17, 2019
Subject: Fiscal 2019 Budget Status Report

Please find enclosed the budget status reports for the General Fund, Enterprise Funds, Revolving Funds, Health Insurance, Free Cash and Reserve Fund as of June 30, 2019 for the Town of Wayland. The reports detail actual revenues and expenditures to budget as well as a year to year comparison to Fiscal 2018. We closed the accounting system on September 26th and the annual financial audit will commence on October 31st. Free Cash was submitted for certification on October 15th.

General Fund Expenditures:

Town Departments expended and encumbered \$17,214,423 or 96% of budget. The School Department expended and encumbered \$40,504,770 or 99% of budget. The Unclassified category expended and encumbered \$21,009,679 or 99% of budget. For your review I have prepared an analysis of the Town, School and Unclassified turn backs. The total combined turn back net of overlay amounts to \$1,734,028 compared to \$914,541 last fiscal year. The Fiscal 2019 rollover amount is \$737,630 compared to \$1,396,381 than last year. The largest departmental turnback amounts were experienced in Information Technology, Public Works, Insurance 32B and Public Safety. State Assessment charges were greater than budget by \$11,779. The Health Insurance turn back was \$253,017. The Finance Committee transferred \$228,000 compared to \$232,175 last fiscal year. In Fiscal 2019 the General Fund supported \$100,000 in Transfer Station expenditures via a Finance Committee transfer.

General Fund Revenues:

The Town has collected approximately 99% of Property Tax-net of overlay, Local Receipts, Transfers from Other Fund and State Aid budgeted revenue. Taxation revenue was \$68.2M or 99% of budget. The Local Receipts category achieved 103% of budget or \$5.01M. Motor Vehicle Excise collections were less than prior year in the amount of \$68,810. License and Permit collections were less than budget and prior year in the amount of \$205,663. Investment Income exceeded budget by \$359,131. State Aid receipts amount to \$5.6M or 99% of budget. The town received the last state payment in July and as a result a revenue accrual was recorded.

Strong collections were achieved in the unbudgeted revenue category. Specifically the collections of Deferred Tax and Tax Title revenue was \$641,930 compared to \$693,884 last fiscal year. The total unbudgeted collection amount was \$764,751 compared to \$773,100 last fiscal year.

Free Cash:

For your review I have prepared the estimated Free Cash amount for June 30, 2019. The estimated amount of \$7.9M is higher than last year which was \$7.1M. The Department of Revenue will make adjustments to the \$7.9M amount based on any fund deficits.

Wastewater Enterprise Fund:

Revenue:

The Wastewater Enterprise Fund obtained budgeted revenue collections of \$697,703 or 87% of budget compared to \$740,680 or 103% last year. Retained Earnings was voted to balance the budget in the amount of \$60,000.

Expenditures:

Total expenses were \$666,345 or 95% of budget compared to \$699,064 or 98% last year. Except for open purchase orders, all of the Fiscal 2019 liabilities have been paid. Debt service payments annually account for approximately 56% of the expense budget.

Water Enterprise Fund:

Revenue:

The Water Fund collected 92% of direct budgeted revenue or \$3,717,541 compared to \$3,733,299 last year. Included in this amount is a \$51,362 capital closeout transfers. Actual revenue collections were less than prior year in the amount of \$15,758 and under budget by \$309,332. Total Fund Balance increased \$45,965 compared to a decreased of \$346,660 last fiscal year. This difference is related to the change in using Fund Balance to support capital projects.

Expenditures:

The Water Fund has expended \$3,429,352 or 85% of budget compared to \$3,552,149 last year. Total fund balance in the fund is \$2,471,737 compared to \$2,425,772 last fiscal year. Total expenditures were less than prior year by \$350,110 mainly due to a decrease in capital expenditures.

Respectfully submitted,

Brian Keveny
Finance Director

**Town of Wayland
Fiscal 2019
June 30, 2019**

General Fund

	Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Spent
<i>Revenue</i>			
Taxation	68,669,847	68,278,337	99.43%
State Aid	5,700,275	5,676,964	99.59%
Local Receipts	4,900,000	5,059,432	103.25%
Transfers from Other Funds	1,860,755	1,860,755.00	100.00%
Other Sources			
Total	81,130,877	80,875,488	99.69%
Non Budgeted	-	764,751	n/a
Total Revenue	81,130,877	81,640,239	100.63%
<i>Expenditures</i>			
Town Budget	18,043,037	17,214,423	95.41%
School Budget	40,524,035	40,504,770	99.95%
Unclassified	21,327,873	21,009,679	98.51%
Unappropriated / Transfers	3,179,122	2,924,671	92.00%
Total Expense	83,074,067	81,653,543	98.29%

Water Enterprise Fund

	Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Spent
<i>Revenue</i>			
Operating revenue	4,026,873	3,717,541	92.32%
Use of Water Capital	190,000	-	0.00%
Unbudgeted Revenue	-	-	0.00%
Total Revenue	4,216,873	3,717,541	88.16%
<i>Expenditures</i>			
Operating expenses	4,026,873	3,429,352	85.16%
Use of Water Capital	190,000	190,000	0.00%
Total Expense	4,216,873	3,619,352	85.83%
Unbudgeted Expense	-	-	0.00%
Total Expenses	4,216,873	3,619,352	85.83%

Wastewater Enterprise Fund

	Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Spent
<i>Revenue</i>			
Operating revenue	795,149	697,708	87.75%
Total Revenue	795,149	697,708	87.75%
<i>Expenditures</i>			
Operating expenses	795,149	761,310	95.74%
Total Expense	795,149	761,310	95.74%

Town of Wayland, Massachusetts
General Fund Revenue Report
Fiscal 2019
June 30, 2019

	Fiscal 2018 YTD-Actual	Fiscal 2019 YTD-Actual	Fiscal 2019 Budget	\$ Variance 2019 / 2018	B / A Fiscal 2019 \$ Variance	% of Budget Collected
Taxation:						
Real Estate	63,533,286	67,446,201	68,116,273	3,912,915	(670,072)	99.02%
Personal Property	815,780	832,136	819,824	16,356	12,312	101.50%
Overlay	-	-	(266,250)	-	266,250	0.00%
Total	64,349,066	68,278,337	68,669,847	3,929,271	(391,510)	99.43%
State Aid:						
School Construction						
Local Aid : Cherry Sheet						
Chapter 70	4,261,530	4,708,130	4,698,206	446,600	9,924	100.21%
Charter Tuition Assessment	-	-	-	-	-	0.00%
Unrestricted Aid	903,034	856,746	903,034	(46,288)	(46,288)	94.87%
Veterans Benefits Chapter 115	4,363	4,692	5,854	329	(1,162)	80.15%
Exemption : Vets, Blind, Surviving Spouse	24,373	22,564	32,215	(1,809)	(9,651)	70.04%
State Owned Land Reimbursement	60,966	84,832	60,966	23,866	23,866	139.15%
Unknown	-	-	-	-	-	0.00%
Total	5,254,266	5,676,964	5,700,275	422,698	(23,311)	99.59%
Local Receipts:						
Motor Vehicle Excise	2,871,090	2,802,280	2,696,596	(68,810)	105,684	103.92%
Other Excise	237,423	242,620	225,000	5,197	17,620	107.83%
Penalties and Interest	276,961	230,276	325,000	(46,685)	(94,724)	70.85%
Payment in Lieu of Taxes	41,234	68,540	40,000	27,306	28,540	171.35%
Fees	608,241	631,423	650,000	23,182	(18,577)	97.14%
Licenses and Permits	761,309	555,646	790,000	(205,663)	(234,354)	70.33%
Special Assessments	8,521	5,154	0	(3,367)	5,154	0.00%
Fines and Forfeits	45,678	39,362	43,000	(6,316)	(3,638)	91.54%
Investment Income	198,192	484,131	125,000	285,939	359,131	387.30%
Miscellaneous Recurring	-	-	5,404	0	(5,404)	0.00%
Bond Premium	-	-	-	-	0	0.00%
Total	5,048,649	5,059,432	4,900,000	10,783	159,432	103.25%
Transfers from other funds:						
Fund 24-Ambulance	615,000.00	635,500.00	635,500	20,500.00	-	100.00%
Fund 24-Council on Aging	2,190.00	2,250.00	2,250	-	-	100.00%
Fund 24-Transfer Station	37,000.00	-	0	(37,000.00)	-	0.00%
Fund 24-Recreation	29,495.00	46,849.00	46,849	17,354.00	-	100.00%
Fund 24-Recreation-Fields	-	6,750.00	6,750	-	-	0.00%
Fund 25-Food Service	229,376.00	184,691.00	184,691	(41,966.00)	-	100.00%
Fund 25-BASE	226,657.00	210,690.00	210,690	(10,719.00)	-	100.00%
Fund 25-TCW	221,409.00	224,241.00	224,241	177,219.00	-	100.00%
Fund 25-Full Day Kinder	47,022.00	71,282.00	71,282	(310,378.00)	-	100.00%
Fund 61-Water	381,660.00	383,537.00	383,537	-	-	100.00%
Fund 62-Septage	-	-	-	-	-	0.00%
Fund 63-Wastewater	28,831.00	94,965.00	94,965	-	-	100.00%
Total	1,818,640.00	1,860,755.00	1,860,755	(184,990.00)	0	100.00%
Total Budgeted Revenue	76,470,621	80,875,488	81,130,877	4,177,762	(255,389)	99.69%
Unbudgeted Revenue:						
Tax Title Liens	286,976	248,763	-	(38,213)	-	0.00%
Prior Year RE collections	406,907	393,167	-	(13,740)	-	0.00%
Fund 24-Recreation-New FY 17 accounts	7,666	-	-	(7,666)	-	0.00%
Account Closeout	19,343	72,821	-	-	-	0.00%
School Funds OPEB	50,000	50,000	-	-	-	0.00%
Wastewater / Library Agreement	2,207	-	-	(2,207)	-	0.00%
Total Unbudgeted Revenue	773,099	764,751	-	(61,826)	764,751	0.00%
Total All Revenue	77,243,720	81,640,239	81,130,877	4,115,936	509,362	100.63%

Town of Wayland, Ma					
DEPARTMENT	FINAL FISCAL 2019 BUDGET	FISCAL 2019 ACTUAL	FISCAL 2019 ENCUMBRANCE	FISCAL 2019 VARIANCE BUDGET / ACTUAL	Turnback as % Budget
SELECTMEN	91,000.00	89,989.00	-	1,011.00	1.11%
TOWN OFFICE SALARY	493,281.00	459,087.00	-	34,194.00	6.93%
TOWN OFFICE EXPENSES	85,500.00	80,748.00	4,354.00	398.00	0.47%
PERSONNEL BOARD SALARY	5,000.00	5,000.00	-	-	0.00%
PERSONNEL BOARD EXPENSES	10,000.00	9,950.00	-	50.00	0.50%
FINANCE SALARY	372,393.00	368,245.00	-	4,148.00	1.11%
FINANCE EXPENSE	59,615.00	57,670.00	1,050.00	895.00	1.50%
ASSESSOR SALARY	263,124.00	241,888.00	-	21,236.00	8.07%
ASSESSOR EXPENSES	57,200.00	40,895.00	3,914.00	12,391.00	21.66%
TREASURER SALARY	199,698.00	199,695.00	-	3.00	0.00%
TREASURER EXPENSES	50,800.00	50,494.00	-	306.00	0.60%
LEGAL	332,000.00	314,407.00	17,154.00	439.00	0.13%
INFORMATION TECH SALARY	147,140.00	141,556.00	-	5,584.00	3.80%
INFORMATION TECH EXPENSES	662,905.00	505,231.00	43,263.00	114,411.00	17.26%
TOWN CLERK SALARY	145,151.00	140,751.00	-	4,400.00	3.03%
TOWN CLERK EXPENSES	17,160.00	11,966.00	-	5,194.00	30.27%
ELECTIONS SALARY	12,591.00	12,541.00	-	50.00	0.40%
ELECTIONS EXPENSES	38,090.00	37,622.00	-	468.00	1.23%
REGISTRAR SALARY	1,075.00	1,075.00	-	-	0.00%
REGISTRAR EXPENSES	4,625.00	3,535.00	-	1,090.00	23.57%
CONSERVATION SALARY	193,993.00	184,047.00	-	9,946.00	5.13%
CONSERVATION EXPENSES	42,825.00	25,270.00	12,647.00	4,908.00	11.46%
PLANNING SALARY	111,253.00	103,824.00	-	7,429.00	6.68%
PLANNING EXPENSES	7,005.00	4,574.00	1,060.00	1,371.00	19.57%
SURVEYOR SALARY	-	-	-	-	0.00%
SURVEYOR EXPENSES	-	-	-	-	0.00%
FACILITIES SALARY	273,867.00	271,017.00	-	2,850.00	1.04%
FACILITIES EXPENSES	811,700.00	738,821.00	58,412.00	14,467.00	1.78%
MISC COMMITTEES	47,275.00	37,916.00	6,876.00	2,483.00	5.25%
				-	
TOTAL GENERAL GOVERNMENT	4,536,266.00	4,137,814.00	148,730.00	249,722.00	5.51%
POLICE SALARY	2,665,664.00	2,595,864.00	-	69,800.00	2.62%
POLICE EXPENSES	299,536.00	271,794.00	2,969.00	24,773.00	8.27%
JOINT COMMUNICATIONS SALARY	526,915.00	516,596.00	-	10,319.00	1.96%
JOINT COMMUNICATIONS EXPENSES	31,600.00	25,148.00	1,357.00	5,095.00	16.12%
EMERGENCY MANAGEMENT	16,000.00	15,960.00	-	40.00	0.25%
DOG OFFICER	24,000.00	23,999.00	-	1.00	0.00%
FIRE SALARY	2,755,820.00	2,697,846.00	-	57,974.00	2.10%
FIRE EXPENSES	268,850.00	257,184.00	757.00	10,909.00	4.06%
BUILDING & ZONING SALARY	304,425.00	282,065.00	-	22,360.00	7.34%
BUILDING & ZONING EXPENSES	19,000.00	17,447.00	309.00	1,244.00	6.55%
				-	
TOTAL PUBLIC SAFETY	6,911,810.00	6,703,903.00	5,392.00	202,515.00	2.93%
WAYLAND PUBLIC SCHOOLS	40,524,035.00	40,131,099.00	373,671.00	19,265.00	0.05%
MINUTEMAN REGIONAL SC	199,452.00	180,901.00	815.00	17,736.00	8.89%
TOTAL EDUCATION	40,723,487.00	40,312,000.00	374,486.00	37,001.00	0.09%

Town of Wayland, Ma					Turnback as % Budget
DEPARTMENT	FINAL FISCAL 2019 BUDGET	FISCAL 2019 ACTUAL	FISCAL 2019 ENCUMBRANCE	FISCAL 2019 VARIANCE BUDGET / ACTUAL	
HIGHWAY SALARY	1,096,397.00	1,007,074.00	343.00	88,980.00	8.12%
HIGHWAY EXPENSES	668,900.00	574,195.00	75,746.00	18,959.00	2.83%
ENGINEERING SALARY	336,193.00	335,292.00	-	901.00	
ENGINEERING EXPENSE	44,510.00	18,793.00	5,606.00	20,111.00	
SNOW REMOVAL SALARY	169,000.00	168,415.00	-	585.00	0.35%
SNOW REMOVAL EXPENSES	411,000.00	390,402.00	-	20,598.00	5.01%
TRANSFER STATION	40,000.00	8,193.00	22,630.00	9,177.00	22.94%
PARKS SALARY	637,566.00	605,531.00	-	32,035.00	5.02%
PARKS EXPENSES	399,800.00	265,010.00	80,290.00	54,500.00	13.63%
TOTAL PUBLIC WORKS	3,803,366.00	3,372,905.00	184,615.00	245,846.00	6.46%
BOARD OF HEALTH SALARY	729,588.00	722,273.00	-	7,315.00	1.00%
BOARD OF HEALTH EXPENSES	182,965.00	155,106.00	1,267.00	26,592.00	14.53%
VETERANS SERVICES	48,000.00	33,959.00	-	14,041.00	29.25%
C.O.A. SALARY	234,225.00	227,296.00	-	6,929.00	2.96%
C.O.A. EXPENSES	59,280.00	58,736.00	-	544.00	0.92%
YOUTH SERVICES SALARY	214,360.00	188,246.00	-	26,114.00	12.18%
YOUTH SERVICES EXPENSES	6,225.00	4,850.00	-	1,375.00	22.09%
TOTAL HEALTH / HUMAN SERVICES	1,474,643.00	1,390,466.00	1,267.00	82,910.00	5.62%
LIBRARY SALARY	839,020.00	803,599.00	-	35,421.00	4.22%
LIBRARY EXPENSES	266,467.00	263,660.00	14.00	2,793.00	1.05%
RECREATION EXPENSE	44,839.00	36,202.00	8,637.00	-	
RECREATION SALARY	166,626.00	157,219.00	-	9,407.00	5.65%
TOTAL CULTURAL	1,316,952.00	1,260,680.00	8,651.00	47,621.00	3.62%
DEBT	7,259,557.00	7,218,934.00	-	40,623.00	0.56%
RETIREMENT ASSESSMENT	4,648,984.00	4,648,984.00	-	-	0.00%
UNCLASSIFIED	-	-	-	-	#DIV/0!
INSURANCE GENERAL	718,607.00	718,606.00	-	1.00	0.00%
INSURANCE 32B	7,450,622.00	7,268,462.00	2,700.00	179,460.00	2.41%
MEDICARE TAX	682,451.00	681,960.00	-	491.00	0.07%
UNEMPLOYMENT	53,800.00	51,769.00	-	2,031.00	3.78%
POLICE / FIRE DISABILITY	1,200.00	482.00	20.00	698.00	58.17%
RESERVE FOR SALARY ADJ	-	-	-	-	#DIV/0!
OCCUPATIONAL HEALTH	8,000.00	6,580.00	1,420.00	-	0.00%
BUY BACK	43,200.00	33,129.00	-	10,071.00	23.31%
TOWN MEETING	115,000.00	114,998.00	-	2.00	0.00%
STREET LIGHTING	95,000.00	69,570.00	10,349.00	15,081.00	15.87%
SCHOOL BUS PARKING	30,000.00	-	-	30,000.00	
RESERVE FUND	0	22,000.00	-	22,000.00	100.00%
	9,631,851	-	-	-	
	9,631,851	-	-	-	
TOTAL UNCLASSIFIED / OTHER	21,128,421.00	20,813,474.00	14,489.00	300,458.00	1.42%
TRANSFER TO OTHER FUNDS-Capital					
Transfer to Fund 40-Capital	2,041,720.00	2,041,720.00	-	-	0.00%
Transfer to Fund 41-Capital	155,000.00	155,000.00	-	-	0.00%
Transfer to Fund 61-interest	-	-	-	-	
Recreation Transfer	-	-	-	-	
OVERLAY	266,250.00	-	-	266,250.00	100.00%
TRANSFER TO OPEB	492,819.00	492,819.00	-	-	0.00%
TOTAL TRANSFERS	2,955,789.00	2,689,539.00	-	266,250.00	9.01%
STATE ASSESSMENTS & CHARGES	223,333.00	235,132.00	-	(11,799.00)	-5.28%
	-	-	-	-	
TOTAL UNAPPROPRIATED	223,333.00	235,132.00	-	(11,799.00)	-5.28%
Totals	83,074,067.00	80,915,913.00	737,630.00	1,420,524.00	1.71%

Town of Weyland
Fiscal 2019 Total Revenue and Expenditures-GAAP
June 30, 2019

	FISCAL 2019 BUDGET TO ACTUAL				FISCAL 2018 ROLLOVER BUDGET TO ACTUAL				
	Final Budget	YTD Actual	Encumbrance	FY 2019 Total (Uncollected) / Unspent	FISCAL 2018 CARRYFORWARD	FISCAL 2018 ACTUAL	ENCUMBERED CARRYFORWARD	UNENCUMBERED CARRYFORWARD	COMBINED FY 18 / FY 17
REVENUES:									
Taxation-net of overlay	68,669,847	68,278,337	n/a	(391,510)	n/a	n/a	n/a	n/a	(391,510)
State Aid:	5,700,275	5,676,964	n/a	(23,311)	n/a	n/a	n/a	n/a	(23,311)
Local Receipts	4,900,000	5,059,432	n/a	159,432	n/a	n/a	n/a	n/a	159,432
Transfers From Other Funds	1,860,755	1,860,755.00	n/a	0	n/a	n/a	n/a	n/a	0
Non Budgeted Revenue	-	764,751	n/a	764,751	n/a	n/a	n/a	n/a	764,751
Free Cash	1,596,720	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Overlay	-	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Bond Premium	80,220	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Total Revenues	82,807,817	81,640,239		509,362					509,362.00
EXPENDITURES:									
General Government	4,536,266	4,137,814	148,730	249,722	308,339	195,783	0	112,556	362,278
Public Safety	6,911,810	6,703,903	5,392	207,515	16,311	1,114	0	15,197	217,712
Education	40,524,035	40,131,099	374,486	18,450	501,256	393,331	-4,149	112,074	130,524
Minuteman Reg School	199,452	180,901	815	17,736	-	-	-	-	17,736
Public Works	3,803,366	3,372,905	184,615	245,846	246,319	218,364	0	27,955	273,801
Health and Human Services	1,474,643	1,390,466	1,267	82,910	12,361	1,718	-	10,643	93,553
Culture and Recreation	1,316,952	1,260,680	8,651	47,621	2,329	-	0	2,325.00	49,950
State and County Assessments	223,333	235,132	-	-11,799	-	-	-	-	-11,799
Debt Service	7,259,557	7,218,934	-	40,623	-	-	0	0	40,623
Pension	4,648,984	4,648,984	-	-	-	-	-	-	-
Unclassified	9,219,880	8,945,556	14,489.00	259,835	309,466	9,466	-	300,000	559,835
Other Expenditures	-	-	-	-	-	-	-	-	-
Transfers To Other Funds	492,819	492,819.00	-	-	-	-	-	-	-
Transfer to Recreation	-	-	-	-	-	-	-	-	-
Transfer to Other Funds-Capital	2,196,720	2,196,720	-	-	-	-	-	-	-
Overlay	-	-	-	-	-	-	-	-	-
Total Expenditures	82,807,817	80,915,913	738,445	1,153,459	1,396,381	819,776	-4,149	580,754	1,734,213

Town of Wayland
Fiscal 2019
Health Insurance Report- thru June 2019

	Fiscal 2019 Budget	Actual Total Expense	% Of Budget Spent	Estimated Turnback	% of Total Unspent
<i>Fiscal 2019</i>					
Health Insurance	7,207,600.00	6,900,436.72	95.74%	307,163.28	4.26%
Incentive Waiver	232,600.00	229,443.01	98.64%	3,156.99	1.36%
Life Insurance	18,000.00	16,262.60	90.35%	1,737.40	9.65%
Other Expenses	65,200.00	124,240.58	190.55%	(59,040.58)	-90.55%
	<u>7,523,400.00</u>	<u>7,270,382.91</u>	<u>96.64%</u>	<u>253,017.09</u>	<u>3.36%</u>

Fiscal 2019- Reserve Fund

6/30/2019

FY 2019 Budget 250,000

Year to date transfers:

Rivers Edge Asbestos (40,000)

Legal Settlement (88,000)

Transfer Station (100,000)

Adjusted balance: 22,000

Available budget: 22,000

FREE CASH ANALYSIS 6/30/2019	June Final 2018	June Final 2019
	Actual	Estimated
Free Cash Balance beginning year:	7,299	7,197
<u>Uses of Free Cash</u>		
<i>Current year increase</i>		
Art-9 STM High School Part 1	(152)	-
Snow & Ice ATM 2018	(300)	-
Town Meeting-ATM 2018	(75)	-
COA Design	(470)	-
Capital Projects subsequent year	(1,126)	(1,489)
DOR adjustments- various fund deficits	(157)	-
Net change in overlay		
Total	(2,280)	(1,489)
<u>Sources of Free Cash</u>		
Net change in year to year overlay	(305)	(225)
Amortization of MSBA	5	5
Prior year recovery	284	158
<i>Current year unbudgeted revenue</i>		
OPEB transfers to General Fund	50	50
Tax Liens	286	248
RE & PP Prior Year collections	406	395
Account closeouts	81	73
Bond Premium Adjustments	(263)	80
Bond Premium Adjustments	445	-
	90	-
<i>Current year excess revenue over budget</i>		
Real Estate / Personal Property	(317)	(391)
State Aid	(12)	(23)
Local Reciepts	602	159
Transfers from other funds	(43)	-
Revenue Audit Adjustment	(41)	(21)
Prior year rollover appropriation turnback	562	580
Turnbacks-Current Year (Equals 1.50% of CY Budget)	348	1,154
Total	2,178	2,242
Free Cash Balance Beginning Of Next Fiscal Year	7,197	7,950
Free Cash as % of next year budget	8.83%	9.43%

Town of Wayland, Massachusetts
Water Enterprise Fund
Fiscal 2019
June 30, 2019

	Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2018 Actual	\$ Variance FY 19 / FY 18
REVENUES						
<i>Operating Revenue:</i>						
Penalties and Interest	25,000	20,367	81.47%	(4,633)	27,086	(6,719.00)
Water Meter Charges	3,507,574	3,164,543	90.22%	(343,031)	3,217,521	(52,978.00)
Liens	120,000	102,580	0.00%	(17,420)	115,559	(12,979.00)
Water Administration Fee	295,000	298,496	101.19%	3,496	310,156	(11,660.00)
Water Service Order	31,000	19,929	64.29%	(11,071)	13,372	6,557.00
Misc. Revenue	43,299	44,167	102.00%	868	42,760	1,407.00
Interest on Savings	5,000	16,097	0.00%	11,097	6,845	9,252.00
Transfer from General Fund	-	0	0.00%	0	-	-
Capital Closeout	-	51,362	0.00%	51,362	-	51,362.00
Total	4,026,873	3,717,541	92.32%	(309,332)	3,733,299	(15,758.00)
EXPENDITURES						
<i>Operating Expenditures:</i>						
Personal Services	762,296	744,874	97.71%	17,422	675,988	68,886.00
Expenditures	1,566,142	1,000,650	63.89%	565,492	1,185,264	(184,614.00)
Funded Debt	1,307,263	1,292,656	98.88%	14,607	1,333,075	(40,419.00)
Indirect Fringe Transfers to GF	383,537	383,537.00	0.00%	-	381,660	(1,877.00)
Indirect Fringe Transfers OPEB	7,635	7,635.00	0.00%	-	3,475	(4,160.00)
Total	4,026,873	3,429,352	85.16%	597,521	3,579,462	(162,184.00)
OTHER FINANCING TRANSFERS TO WATER CAPITAL						
<i>Other Financing Uses:</i>						
Transfers to Capital Projects / Unbudgeted expense	190,000	190,000	100.00%	-	390,000.00	0.00%
	<u>190,000.00</u>	<u>190,000.00</u>		<u>-</u>	<u>390,000.00</u>	<u>200,000.00</u>
<i>Other Financing Sources:</i>						
Water Surplus to Fund 42	190,000.00	-	-	-	-	-
Water Revenue to General Fund	-	-	-	-	-	-
Total YTD Revenues	4,216,873	3,717,541	88.16%	(499,332)	3,733,299	(15,758.00)
Total YTD Expenditures	4,216,873	3,619,352	85.83%	597,521	3,969,462	(350,110.00)
FUND BALANCE						
		2019				
Undesignated Fund balance		2,425,772				
YTD expenditures (Current Year & FY 18 rollover)		(3,671,576)				
YTD revenues		3,717,541				
Total Fund Balance		<u>2,471,737</u>				

Town of Wayland, Massachusetts
Wastewater Enterprise Fund
Fiscal 2019
June 30, 2019

	Fiscal 2019 Budget	Fiscal 2019 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2018 Actual	\$ Variance FY 19 / FY 18
Operating Revenue:						
Penalties and Interest	-	502	0.00%	502	443	59
Wastewater User Charges	283,063	263,079	92.94%	-19,984	202,864	60,215
Llens	-	1,506	0.00%	1,506	3,392	-1,886
Betterments	43,247	22,383	51.76%	-20,864	22,383	0
Betterment Interest	5,256	2,243	42.68%	-3,013	3,363	-1,120
Betterment paid in advance	-	-	0.00%	0	0	0
Unapportioned WW betterment TC	-	54,997	0.00%	54,997	24,336	30,661
Unapportioned WW betterment TC-int	-	2,355	0.00%	2,355	1,065	1,290
WW Betterment TC RE	238,077	187,944	0.00%	-50,133	191,454	-3,510
WW Betterment TC Int	165,506	145,406	0.00%	-20,100	157,457	-12,051
Interest on Savings	-	11,143	0.00%	11,143	6,731	4,412
Misc. revenue	-	6,150	0.00%	6,150	76,977	-70,827
Fund Balance Reserve	60,000	-	0.00%	0	50,085	-50,085
Total	795,149	697,708	87.75%	(37,441)	740,550	(42,842)
Operating Expenditures						
Personal Services	26,500	29,531	0.00%	(3,031)	28,666	865
Expenditures	221,598	178,711	80.65%	42,887	216,589	(37,878)
Funded Debt	452,086	458,103	101.33%	(6,017)	453,920	4,183
Total	700,184	666,345	95.17%	33,839	699,175	(32,830)
Other Financing Sources / (Uses)						
Transfers to General Fund	94,965.00	94,965.00	0.00%	-	-	94,965.00
Total	94,965.00	94,965.00	0.00%	-	-	94,965.00
Total YTD Revenues	795,149	697,708	87.75%	(37,441)	740,550	(42,842)
Total YTD Expenditures	795,149	761,310	95.74%	33,839	699,175	62,135

FUND BALANCE

	2019
Undesignated Fund balance	1,415,975
Current outstanding encumbrances	-
YTD expenditures (Current Year & FY 18 rollover)	(763,898)
YTD revenues	697,708
Undesignated Fund balance-	1,349,785

Town of Wayland, Massachusetts
Major Town Revolving Funds
Comparison Report: Q4 2019 to Q4 2018
June 30, 2019

	24220900 Ambulance Revolving Fund			24484000 Transfer Station Fund			24652000 Recreation Revolving Fund		
	FY 2019 Actual	FY 2018 Actual	FY 19 / FY 18 Variance	FY 2019 Actual	FY 2018 Actual	FY 19 / FY 18 Variance	FY 2019 Actual	FY 2018 Actual	FY 19 / FY 18 Variance
Beginning Fund Balance-7/01/18	570,729	1,070,105	(499,377)	1,952	88,295	(86,333)	587,733	697,608	(109,875)
REVENUE:									
Revenue from services:	744,738	635,117	109,621	367,529	326,067	41,462	-	-	-
Revenue from programs:									
Beach	-	-	-	-	-	-	-	553.00	(553)
Boat Rentals	-	-	-	-	-	-	7,645	6,040.00	1,605
Facility Rentals	-	-	-	-	-	-	19,858	4,911.00	14,947
Snack Bar	-	-	-	-	-	-	10,635	11,476.00	(841)
Beach Other	-	-	-	-	-	-	-	-	0
Day Passes	-	-	-	-	-	-	30,205	20,855.00	9,350
Memberships	-	-	-	-	-	-	70,012	76,065.00	(6,053)
Field Permits	-	-	-	-	-	-	301,302	307,363	(6,061)
Summer Camps	-	-	-	-	-	-	190,125	184,382	5,743
Youth Programs	-	-	-	-	-	-	66,651	69,538	(2,887)
Adult Programs	-	-	-	-	-	-	4,728	2,250	2,478
Lessons	-	-	-	-	-	-	23,277	(8,573)	31,850
Misc revenue	-	-	-	-	-	-	34,744	33,634	1,110
Pre-K Programs	-	-	-	-	-	-	33,980	29,822	4,158
SKI Programs	-	-	-	-	-	-	17,520	15,600	1,920
Seasonal events	-	-	-	-	-	-	-	-	-
Transfers from Other Funds	744,738	635,117	109,621	367,529	326,067	41,462	810,682	753,916	56,766
EXPENDITURES:									
Operating Expenditures									
Personal Services	-	-	-	148,401	151,834	(3,433)	294,913	323,071	(28,158)
Expenses	61,062	74,494.00	(13,432)	149,138	260,565	(111,427)	376,701	511,226	(134,525)
Total	61,062	74,494.00	(13,432)	297,539	412,399	(114,860)	671,614	834,297	(162,683)
Other Financing Sources / (Uses)									
Transfers to Other Funds	690,000	1,060,000	(370,000)	-	-	-	46,849.00	29,495.00	17,354
Total	690,000	1,060,000	(370,000)	-	-	-	46,849.00	29,495.00	17,354.00
Total YTD Revenues	744,738	635,117	109,621	367,529	326,067	41,462	810,682	753,916	56,766
Total YTD Expenditures	751,062	1,134,494	(383,432)	297,539	412,399	(114,860)	718,463	863,792	(145,329)
Year to date Fund Balance total:									
Beginning Fund Balance-7/01/18	570,729	1,070,105	(499,377)	1,952	88,295	(86,333)	587,733	697,608	(109,875)
Total YTD Revenues	744,738	635,117	109,621	367,529	326,067	41,462	810,682	753,916	56,766
Total YTD Expenditures	751,062	1,134,494	(383,432)	(297,539)	412,399	(709,938)	718,463	863,792	(145,329)
Balance 06/30/19	564,405	570,729	(6,324)	71,953	1,963	(6,324)	679,952	587,732	92,220