

FY 2024 TAX CLASSIFICATION HEARING

**Documents for Public Hearing by the Select Board to be held
November 20, 2023 at 7:00p**

**Re: Tax Classification and Tax Rate Recapitulation process with the
Massachusetts Department of Revenue Division of Local Services**

- Tax Classification Hearing Document (PowerPoint)
 - Schedule A-1 Offset Receipts Ch. 44 S.53E
 - Schedule A-2 Enterprise Funds Ch. 44 S. 53 F1/2 et al (1st and 3rd)
 - Schedule A-4 Community Preservation Fund Ch. 44B
 - Schedule B-1 Free Cash Certification and Appropriation
 - Schedule B-2 Sources and Uses of Other Available Funds
 - Schedule DE-1 Debt Exclusion
 - Schedule OL-1 Overlay Worksheet
 - Levy Limit
 - Classification Tax Allocation (LA-5 Options & Certification)
 - Tax Rate Recapitulation
-
- Town Select Board Certification of Vote
 - Town Manager Certification of Vote
 - Town Clerk Certification of Vote



Town of Wayland Fiscal Year 2024 Tax Classification Hearing

Presented by the Board of Assessors

Zachariah Ventress, Chair

Philip Parks, Vice Chair

Sharon Burke, Secretary

Massimo Taurisano, Member

Steven Klitgord, Member

Monday November 20, 2023

Purpose of the Hearing

To adopt the Town's Tax Policy by allocating or classifying the Tax Levy among the property types.

PLEASE NOTE:

FY 2024 Town Tax Rate has yet to be approved by the Department of Revenue.

The results of this hearing do NOT determine the FY 2024 Tax Rate.

Action Required by the Select Board

1. Vote to maintain a Single Tax Rate or shift a portion of the Tax Levy from the Residential Class to the Commercial / Industrial and Personal Property Classes.
2. Vote whether to adopt a Residential Exemption.
3. Vote whether to adopt a Small Commercial Exemption.

Property Assessment Review

- Fiscal Year 2024 was a Certification Valuation Year for the Assessing Department with the Department of Revenue (DOR) certifying Assessed Values on November 9, 2023.
- The average Residential Single-Family Assessment increased from \$958,465 to \$1,085,831 - an increase of 13.29% from Fiscal Year 2023 assessments.
- This change was based on sale prices for properties selling in CY 2022.

Property Assessment Review (Continued)

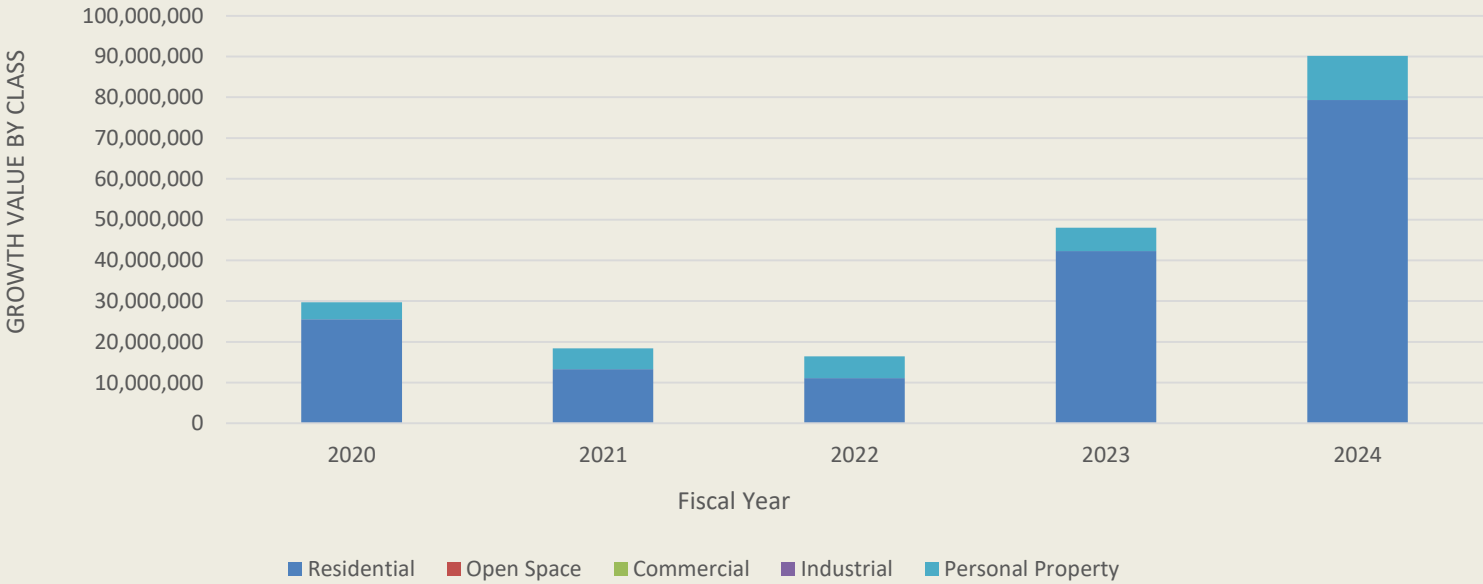
Assessment Date:	1-Jan-20	1-Jan-20							
Property Class	FY 24 Valuation	FY 23 Valuation	\$ Change FY 23 to FY 24	% Change FY 23 to FY 24	FY 24 % Share	FY 23 % Share	FY 14 % Share		
Class 1 - Residential	5,242,667,721	4,606,059,010	636,608,711	13.82%	95.7898%	95.6088%	94.4831%		
Class 2 - Open Space	0	0			0.0000%	0.0000%	0.0000%		
R/O Subtotal	5,242,667,721	4,606,059,010	636,608,711	13.82%	95.7898%	95.6088%	94.4831%		
Class 3 - Commercial	154,021,463	144,149,490	9,871,973	6.85%	2.8142%	2.9921%	4.0331%		
Class 4 - Industrial	5,118,900	4,892,800	226,100	4.62%	0.0935%	0.1016%	0.1518%		
Class 5 - Personal Property	71,287,900	62,509,100	8,778,800	14.04%	1.3025%	1.2975%	1.3320%		
C/I/P Subtotal	230,428,263	211,551,300	18,876,963	8.92%	4.2102%	4.3912%	5.5169%		
Total Taxable Assessed Value	5,473,095,984	4,817,610,400	655,485,584	13.61%					
Class 9 - Exempt	383,461,800	350,710,700	32,751,100	9.34%					

New Growth

- New Growth is defined by the DOR as a dollar increase in the annual Levy Limit that reflects additions to the Community's tax base since the last fiscal year.
- New Growth was certified on November 9, 2023 as \$90,176,350 in Assessed Value, or \$1,501,436 in Tax Levy Growth (based on FY 2023 Tax Rate of \$16.65 per thousand).
- New Growth in FY 2023 was \$48,033,501, resulting in an increase of 87.74% in Fiscal Year 2024. This increase is the result of expanded activity by the Assessor's office and continued Town-wide building construction including Alta River's Edge completion in the fall of 2022.

New Growth Value

Town of Wayland



CLASS	2020	2021	2022	2023	2024
Residential	25,529,200	13,303,900	11,082,400	42,253,701	79,335,200
Open Space	0	0	0	0	0
Commercial	0	0	0	0	0
Industrial	0	0	0	0	0
Personal Property	4,176,590	5,127,530	5,374,070	5,779,800	10,841,150
Total	29,705,790	18,431,430	16,456,470	48,033,501	90,176,350

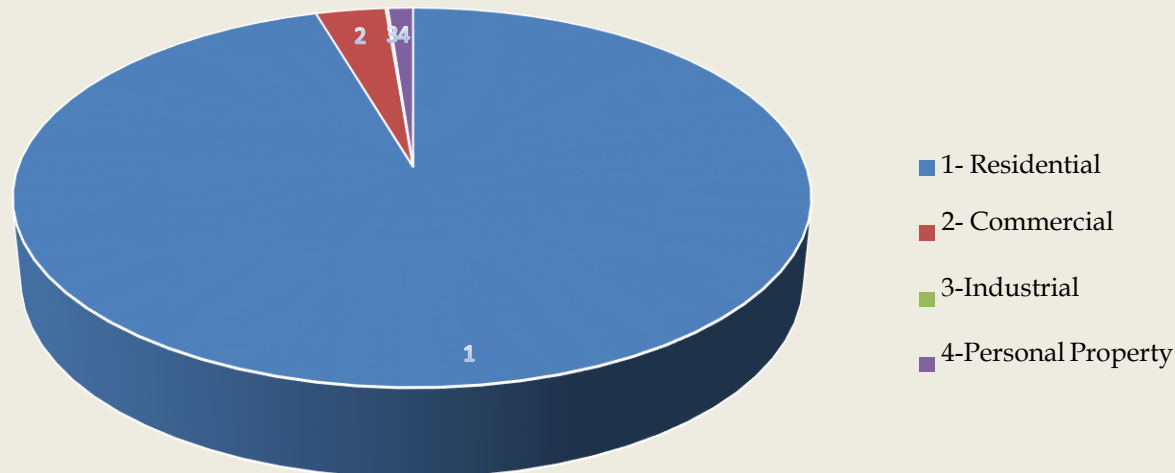
Fiscal 2024 Value by Class

Fiscal 2023		
	Value	% of Levy
Residential	\$ 4,606,059,010	95.6088%
Commercial	\$ 144,149,490	2.9921%
Industrial	\$ 4,892,800	0.1016%
Personal Property	\$ 62,509,100	1.2975%
Total Value	\$ 4,817,610,400	100.00%

Fiscal 2024		
	Value	% of Levy
Residential	\$ 5,242,667,721	95.7898%
Commercial	\$ 154,021,463	2.8142%
Industrial	\$ 5,118,900	0.0935%
Personal Property	\$ 71,287,900	1.3025%
Total Value	\$ 5,473,095,984	100.00%

13.61% increase in total value

Percent of Levy



How the Tax Rate is Calculated

FY 2024 Property Tax Levy	\$84,942,449.68	
<hr/>	<hr/>	= 0.01552
FY 2024 Town Taxable Valuation	\$5,473,095,984	

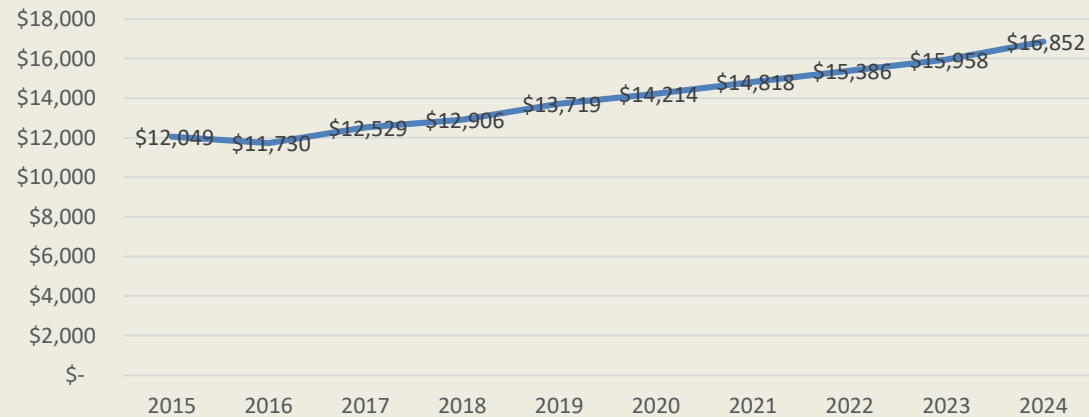
or

**\$15.52 per thousand dollars of assessed value
if a uniform rate is selected tonight.**

Historical Recap of Average Single Family Tax Bill

Year	Average Single Family Value	% Value Change	Single Family Tax Bill*	Single Family Tax Bill as % of Value*	\$ Change YOY	% Change YOY
2015	\$ 655,211		\$12,049	1.84%		
2016	\$ 676,477	3.246%	\$11,730	1.73%	-\$319	-2.65%
2017	\$ 690,698	2.102%	\$12,529	1.81%	\$799	6.81%
2018	\$ 715,824	3.638%	\$12,906	1.80%	\$377	3.01%
2019	\$ 750,469	4.840%	\$13,719	1.83%	\$813	6.30%
2020	\$ 800,314	6.642%	\$14,214	1.78%	\$495	3.61%
2021	\$ 800,115	-0.025%	\$14,818	1.85%	\$604	4.25%
2022	\$ 838,491	-4.796%	\$15,386	1.83%	\$568	3.83%
2023	\$ 958,465	14.308%	\$15,958	1.66%	\$572	3.72%
2024	\$ 1,085,831	13.289%	\$16,852	1.55%	\$894	5.60%

Average Single Family Tax Bill



Historical Percent of Levy by Class

FY	Residential % of Levy	CIP % of Levy
2014	94.48	5.52
2015	94.90	5.10
2016	94.91	5.09
2017	94.96	5.04
2018	94.08	4.92
2019	95.16	4.84
2020	95.42	4.58
2021	95.41	4.59
2022	95.21	4.79
2023	95.61	4.39
2024	95.79	4.21

Wayland's percentage of Commercial, Industrial and Personal Property Values has historically been 5% or less of the total valuation of the Community.

Wayland remains a Residential Community.

Selection of Minimum Residential Factor

- A Residential Factor of 1 will result in the taxation of all property at the same rate (Single Tax Rate).
- A Residential Factor of less than 1 increases the share of the levy raised by Commercial, Industrial and Personal Property (CIP) Owners and reduces the share paid by Residential Property Owners (Split Tax Rate).
- Since 95.6088% of Wayland tax revenue comes from Residential, a slight reduction for the Residential Properties would put a large increase on CIP Properties.
- The Town of Wayland's Minimum Residential Factor as determined by the MA Department of Revenue for Fiscal Year 2024 is 97.7036.
- Fiscal Year 2023 had only 119 out of 352 Communities in the Commonwealth voting to have a Split Tax Rate.

Residential Factor / Split Rate

- MGL Ch. 40 § 56 allows a shift of up to 150% of the tax burden between the classes of property.
- Adoption of a Residential Factor(RF) of 1.0 results in a single tax rate.
- The Town of Wayland has always taxed property equitably with a single rate.
- The impact on the Property Class rate is as follows:

Res. Factor	Residential	CIP	Residential	CIP
1.00	\$15.52	\$15.52	\$81,366,203	\$3,576,247
1.05	\$15.49	\$16.30	\$81,208,923	\$3,755,981
1.10	\$15.45	\$17.07	\$80,999,216	\$3,933,410
1.15	\$15.42	\$17.85	\$80,841,936	\$4,113,144
1.25	\$15.35	\$19.40	\$80,474,950	\$4,470,308
1.50	\$15.18	\$23.28	\$79,583,696	\$5,364,370

Average Property Examples

Single Tax Rate:

Avg. Single Family House Value =	$\$1,085,831 \times \$15.52 / 1000 =$	$\$16,852.10$
Avg. Commercial Value =	$\$1,461,463 \times \$15.52 / 1000 =$	$\$22,681.91$

2 Rates With CIP Increase of 105%:

Avg. Single Family House Value =	$\$1,085,831 \times \$15.49 / 1000 =$	$\$16,819.52$
Avg. Commercial Value =	$\$1,461,463 \times \$16.30 / 1000 =$	$\$23,821.85$
		$\$32.57$
Avg. Commercial Increase =		$\$1,139.94$

2 Rates With CIP Increase of 110%:

Avg. Single Family House Value =	$\$1,085,831 \times \$15.45 / 1000 =$	$\$16,776.09$
Avg. Commercial Value =	$\$1,461,463 \times \$17.07 / 1000 =$	$\$24,947.17$
	Avg. Residential Savings =	$\$76.01$
	Avg. Commercial Increase =	$\$2,265.27$

2 Rates With CIP Increase of 115%:

Avg. Single Family House Value =	$\$1,085,831 \times \$15.42 / 1000 =$	$\$16,743.51$
Avg. Commercial Value =	$\$1,461,463 \times \$17.85 / 1000 =$	$\$26,087.11$
	Avg. Residential Savings =	$\$108.58$
	Avg. Commercial Increase =	$\$3,405.21$

2 Rates With CIP Increase of 150%:

Avg. Single Family House Value =	$\$1,085,831 \times \$15.18 / 1000 =$	$\$16,482.91$
Avg. Commercial Value =	$\$1,461,463 \times \$23.28 / 1000 =$	$\$34,022.86$
	Avg. Residential Savings =	$\$369.18$
	Avg. Commercial Increase =	$\$11,340.95$

*Average values are rounded

Selection of Open Space Discount

- There are no parcels in Wayland currently classified as Open Space.
- Open Space is defined in Massachusetts General Law as:
MGL Chapter 59 Sec 2A(b) “Class two, open-space”, Land which is not otherwise classified and which is not taxable under the provisions of chapters sixty-one, sixty-one A or sixty-one B, or taxable under a permanent conservation restriction, and land not held for the production of income but is maintained in an open or natural condition, which contributes significantly to the benefit and enjoyment of the public”.
- In Wayland, thirty seven (37) parcels participate in the Chapter Land Program under MGL Chapters 61, 61A and 61B, which results in more savings than if they were designated as Open Space.
- Under the Chapter Land program the discount ranges from 75% to 98%.
- The open space discount allows up to a maximum of 25%.

Residential Exemption

- Must be Owner-Occupied, Primary Residence to qualify.
- Must apply annually.
- The reduced value remains within the Residential Levy percent resulting in a higher Residential Rate.
- All Residential Properties above a “break-point” value would see an increase in taxes.
- In FY 2023, only 18 of 352 Communities in the Commonwealth adopted a Residential Exemption: Barnstable, Boston, Brookline, Cambridge, Chelsea, Concord, Everett, Malden, Mashpee, Nantucket, Oak Bluffs, Provincetown, Somerville, Tisbury, Truro, Waltham, Watertown, and Wellfleet.

Residential Exemption Detail

- Average Residential Value = $\$1,042,694 \times 10\% = \$104,269$ reduction per property.
- Estimate of Eligible properties = $4,424 \times \$104,269 = \$461,286,056$ (Value reduced from Residential Class).
- Total Residential Value = $\$5,242,667,721 - \$461,286,056 = \$4,781,381,665$ (Remaining Value in the Residential Class).
- $\$81,366,203 =$ Levy to be borne by Residential Class.
- $\$81,366,203 / \$4,781,381,665 \times 1,000 = \17.02 would be the Residential Tax Rate if the Exemption is adopted.

Residential Exemption Examples

Average Value Single Family Property:

With One Rate: $\$1,085,831 \times \$15.52/1,000 = \$16,852.10$

With Residential Exemption: $\$1,085,831 - \$104,269 = \$981,562$

Adjusted Value w/Residential Rate: $\$981,562 \times \$17.02 / 1,000 = \$16,706.19$

Tax Savings: \$145.91

Higher Value Single Family Property:

With One Rate: $\$1,500,000 \times \$15.52/1,000 = \$23,280.00$

With Residential Exemption: $\$1,500,000 - \$104,269 = \$1,395,731$

Adjusted Value w/Residential Rate: $\$1,395,731 \times \$17.02/1,000 = \$23,755.34$

Tax Increase: \$475.34

Lower Value Single Family Property:

With One Rate: $\$500,000 \times \$15.52/1,000 = \$7,760.00$

With Residential Exemption: $\$500,000 - \$104,269 = \$395,731$

Adjusted Value w/Residential Rate: $\$395,731 \times \$17.02/1,000 = \$6,735.34$

Tax Savings: \$1,024.66

Granting a Small Commercial Exemption

- The Select Board may adopt a Small Commercial Exemption.
- This exemption is for Commercial parcels (Property Class Three) occupied by businesses with an average annual employment of not more than ten people during the previous calendar year and with assessed values of less than one million dollars.

In FY 2023, only 14 of 352 Communities in the Commonwealth voted for this exemption: Auburn, Avon, Bellingham, Berlin, Braintree, Chelmsford, Dartmouth, Erving, New Ashford, North Attleborough, Seekonk, Swampscott, Westford, and Wrentham.

- The intent of the exemption is to give a tax reduction to small commercial property owners at the expense of the larger commercial and industrial parcels.
- The Select Board may choose an exemption that reduces the taxable valuation of each eligible parcel by a percentage of up to 10%.

Classification Vote Summary

1. Selection of a Minimum Residential Factor
 - A Factor of 1 yields a Single Rate.
 - A Single Rate for FY 2024 would result in an estimated \$15.52 rate per thousand; a decrease of \$1.13 from FY 2023.
2. Vote whether to adopt a Residential Exemption
 - With a low number of non-owner occupied properties, this shifts a portion of the residential levy from lower-valued residential properties to higher valued properties.
 - Only 18 of 352 Communities in the Commonwealth have a Residential Exemption.
3. Vote on whether to adopt a Small Commercial Exemption
 - This exemption is for commercial properties valued under \$1 million and occupied by business(s) with less than ten employees.
 - This exemption benefits property owners, typically not small business tenants.
 - This shifts up to 10% of the value of those properties to other commercial and industrial properties.

Schedule A-1

Offset Receipts Ch. 44 S.53E - Fiscal Year 2024

	Description	(a) Actual Revenues Fiscal 2023	(b) Estimated Receipts Fiscal 2024 *	Support Required
1	Water	0.00	0.00	
2	Sewer	0.00	0.00	
3	Hospital	0.00	0.00	
4	Nursing home	0.00	0.00	
5	Recreation department	0.00	0.00	
6	Airport	0.00	0.00	
7		0.00	0.00	
8		0.00	0.00	
9		0.00	0.00	
10		0.00	0.00	
11		0.00	0.00	
12	Total	0.00	0.00	

*If Column(b) exceeds Column(a) for any item, written permission by the Director of Accounts is Required prior to appropriation

Signatures

Accounting Officer

I hereby certify that the actual revenues as shown in column (a) are to the best of my knowledge correct and complete.

Board of Assessors

We hereby attest that the receipts itemized above have not been used as a revenue source elsewhere on the Tax Rate or Pro Forma Recap.

Robert W.A. Leroux, Director of Assessing , Wayland , assessors@wayland.ma.us 508-358-3658 | 11/14/2023 8:49 AM

Comment: HOLDER UNTIL BOA MEMBERS SIGN

Documents

No documents have been uploaded.

SCHEDULE A-2

ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2024

Enterprise fund number: A-2(1ST) Of 3
 Type of enterprise fund: Water & Sewer
 Name of enterprise fund/statutory reference: Wastewater

Retained Earnings Certified	Date Certified	Amount Certified
FY2023 Retained Earnings (as of 06/30/2022)	3/3/2023	1,171,322
FY2024 Retained Earnings (as of 06/30/2023)		

	(a) FY 2023	(b) FY 2024	
1. Enterprise revenues and available funds	Actual Revenues	Estimated Revenues	Percent Change
a. User charges	347,205.00	378,563.00 *	9.03
Other departmental revenue	326,235.00	325,000.00	-0.38
Investment income	23,954.00	20,000.00	-16.51
Total revenues	697,394.00	723,563.00	
Retained earnings appropriated from July 1, 2022 Certification	0.00	182,923.00 **	
Retained earnings appropriated from July 1, 2023 Certification		0.00 **	
Other enterprise available funds		0.00	
Total revenues and available funds	697,394.00	906,486.00 (To Recap Pg 2, Part III B, line 3)	
* Written documentation should be uploaded to support increases of estimated vs actual revenues			
** Retained earnings must be certified by the Director of Accounts prior to appropriation			
2. Total costs appropriated			
a. Costs appropriated in the enterprise fund			
Salaries, wages and expenses	863,765.00		
Capital Outlay	0.00		
Other	0.00		
Total costs appropriated in the enterprise fund		863,765.00 2a	
b. Indirect costs appropriated in the general fund			
Health Insurance	42,721.00		
Pension	0.00		
Debt	0.00		
Shared employees	0.00		
Other	0.00		
Total costs appropriated in the general fund		42,721.00 2b	
Total costs		906,486.00 2a + 2b	
3. Calculation of subsidy (see instructions)			
Revenue and available funds	906,486.00 (part 1 col b)		

SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al - Fiscal Year 2024

Less: Total costs	906,486.00 (part 2 total costs)
Less: Prior year deficit	0.00 (To Recap Pg 2 Part II B)
(Negative represents subsidy)	0.00
4. Sources of funding for costs appropriated in the enterprise fund	
a. Revenue and available funds	863,765.00
b. Taxation	0.00
c. Free Cash	0.00
d. Non-Enterprise Available Funds	0.00
Total sources of funding for costs appropriated in the enterprise fund	863,765.00 (Must equal total part 2a)

Signatures

Accounting Officer

I hereby certify that the actual revenues - Part 1 column (a) and the amounts appropriated - part 2(a & b) are to the best of my knowledge correct and complete.

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 10/30/2023 6:13 PM

Documents

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Schedule A-4
Community Preservation Fund CH. 44B - Fiscal Year 2024

	(A) FY 2023 Actual Revenues	(B) FY 2024 Estimated Revenues
1. Annual Revenues and other available Funds		
Surcharge	1,056,734.00	1,145,064.00
State trust fund distribution	387,171.00	413,000.00
Other (i.e. Interest, OFS appropriated to the fund-CH44B 3-b1/2)	9,555.00	25,000.00
1A. Total Annual Revenues	1,453,460.00	1,583,064.00
Fund reserves and or balances voted at City/Town meeting(s)		0.00
Other		0.00
Total Revenues and Available Funds	(To Recap page 2, Part IIIB, Line 4)	1,583,064.00
2. Appropriations and Reservations		
Projects, Acquisitions, Debt service and Other		1,123,601.00
Administrative Expenses (5% or less of 1A - Total annual revenues)		25,000.00
Reservations (10% min of 1A - for each Reserve, if not voted within Appropriations)		434,463.00
Budgeted reserve to be appropriated		0.00
Prior Year Deficits		0.00
Total Appropriations and Reservations	(To Recap page 4, Col g)	1,583,064.00
3. Other (unappropriated, unreserved)	(To Recap page 2, Part IIB, Line 8)	0.00
TOTAL Appropriations and Reservations and Other		1,583,064.00

Signatures

No signatures to display.

Documents

No documents have been uploaded.

Schedule B-1
Free Cash Certification and Appropriation - Fiscal Year 2024

Part I

		Date Certified
1. 7/1/2022 Free Cash Certification	7,739,163.00	3/3/2023
ADD:		
2. Free Cash Update Part I	0.00	
TOTAL	7,739,163.00	
Subtract Free Cash Appropriated From This Certification		
3. FY 2023 Recap	0.00	
4. FY 2024 Recap (check to Recap page 4, column c)	2,319,291.00	
5. FY 2024 Recap appropriated on or before June 30th to reduce the tax rate	0.00	To Recap pg 2 Part III d 1a
Balance of Unappropriated Free Cash Part I:	5,419,872.00	

Part II

		Date Certified
1. 7/1/2023 Free Cash Certification	0.00	
ADD:		
2. Free Cash Update Part II	0.00	
TOTAL:	0.00	
Subtract Free Cash Appropriated From This Certification		
3. FY 2024 Recap (check to Recap page 4, column c)	0.00	
4. FY 2024 Recap appropriated on or after July 1st to reduce the tax rate	0.00	To Recap pg 2 Part III d 1b
Balance of Unappropriated Free Cash Part II:	0.00	

Signatures
Accounting Officer Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 10/30/2023 6:14 PM

Documents
No documents have been uploaded.

Schedule B-2

SOURCES AND USES OF OTHER AVAILABLE FUNDS - Fiscal Year 2024

Date of Appropriation	Source of Fund	Use of Fund	Col. A Amount in Fund When Approp. was Made	Col. B. Amount of Appropriation
05/01/2023	Recreation Revolving	OPEB	920,690.00	1,648.00
05/01/2023	COA	FY 24 Budget	66,316.00	1,659.00
05/01/2023	Recreation Revolving	FY 24 Budget	919,042.00	55,108.00
05/01/2023	Recreation Fields	FY 24 Budget	282,754.00	19,521.00
05/01/2023	BASE	FY 24 Budget	594,903.00	279,191.00
05/01/2023	Food Service	OPEB	1,349,627.00	6,138.00
05/01/2023	BASE	OPEB	600,432.00	5,529.00
05/01/2023	TCW	OPEB	678,659.00	10,547.00
05/01/2023	Ambulance Fund	FY 24 Budget	976,730.00	409,400.00
05/01/2023	Rec Resv Real Estate Fd	FY 24 Budget	2,717,669.00	524,742.00
05/01/2023	Ambulance Fund	FY 24 Capital	567,330.00	288,000.00
05/01/2023	FD 40 , FD 41 and FD 42	FY 24 Capital Budget	1,389,081.00	1,389,081.00
05/01/2023	TCW	FY 24 Budget	668,112.00	171,378.00
05/01/2023	Food Service	FY 24 Budget	1,343,489.00	157,845.00
05/01/2023	Rec Resv Real Estate Fd	FY 24 Budget	3,167,669.00	450,000.00
			Total	3,769,787.00

(Must equal Recap page 4 column d)

Column (A) must be greater than or equal to the amount of the appropriation in Column (B) at the time of the appropriation unless otherwise specified by general or special law.

Signatures

Accounting Officer

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 10/30/2023 6:14 PM

Documents

No documents have been uploaded.

Schedule DE-1

Debt Exclusion - Fiscal Year 2024

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P)	(E) FY 2023 Net Excluded Debt Service	(F) FY 2023 Gross Debt Service Expended	(G) FY 2024 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2024 Net Excluded Debt Service
04/25/2000	CONSERVATION	02/01/2001	P	0	0	0	0	0
04/25/2006	MULTI PURPOSE TOWN	01/15/2007	P	49,425	49,425	47,850	0	47,850
04/14/2008	MULTI PURPOSE TOWN	02/01/2009	P	16,748	16,475	15,950	0	15,950
11/17/2009	HIGH SCHOOL	02/01/2010	P	514,700	514,700	502,575	0	502,575
04/07/2009	MULTI PURPOSE TOWN	02/01/2010	P	0	0	0	0	0
11/17/2009	HIGH SCHOOL	02/01/2011	P	0	0	0	0	0
04/28/1998	SCH REMODELING-Middle Sch	09/15/2005	P	178,825	178,825	173,050	0	173,050
02/01/2010	HIGH SCHOOL RENOVATION	02/01/2010	P	142,000	142,000	138,000	0	138,000
02/13/2019	FIRE STATION #2 RENOVATION	02/13/2020	P	143,775	143,775	139,275	0	139,275
02/13/2019	TOWN BUILDING HVAC	02/13/2020	P	127,288	127,287	123,288	0	123,288
02/13/2019	HIGH SCHOOL FIELD 1 (IE)	02/13/2020	P	531,000	531,000	513,000	0	513,000
02/13/2019	HIGH SCHOOL FIELD 2 (IE)	02/13/2020	P	44,850	44,850	43,350	0	43,350
11/17/2009	Curr Ref High Sch Renovation- (OE)	11/20/2020	P	1,741,925	1,741,925	1,689,550	0	1,689,550
02/13/2019	High Sch Stadium \$ Fields (IE)	11/20/2020	P	30,050	30,050	29,050	0	29,050
06/09/2020	LOKER SCHOOL ROOF	11/20/2020	P	243,750	243,750	236,250	0	236,250
06/09/2022	COA/CC Building	11/20/2022	P	0	0	1,266,146	0	1,266,146
06/09/2022	Loker Field	11/20/2022	P	0	0	345,902	0	345,902
			Total:	3,764,336	3,764,062	5,263,236	0	5,263,236

REIMBURSEMENTS: School Building Assistance, Library Construction Grants etc.

ADJUSTMENTS: Prior year interest not included, rate or term different than estimate

Schedule DE-1
Debt Exclusion - Fiscal Year 2024

Signatures
<div>Financial Officer</div> <div>Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 11/2/2023 12:22 PM</div>

Documents
Documents have been uploaded.

Levy Limit

Fiscal Year 2024

FOR BUDGET PLANNING PURPOSES

I. TO CALCULATE THE FY 2023 LEVY LIMIT

A.	FY 2022 Levy Limit	77,742,107	
A1.	Amended FY 2022 Growth	0	
B.	ADD (IA + IA1)*2.5%	1,943,553	
C.	ADD FY 2023 New Growth	881,414	
C1.	ADD FY 2023 New Growth Adjustment	0	
D.	ADD FY 2023 Override	0	
E.	FY 2023 Subtotal	80,567,074	
F.	FY 2023 Levy Ceiling	120,440,260	I. 80,567,074
			FY 2023 Levy Limit

II. TO CALCULATE THE FY 2024 LEVY LIMIT

A.	FY 2023 Levy Limit from I	80,567,074	
A1.	Amended FY 2023 Growth	0	
B.	ADD (IIA + IIA1)*2.5%	2,014,177	
C.	ADD FY 2024 New Growth	1,501,436	
C1.	ADD FY 2024 New Growth Adjustment	0	
D.	ADD FY 2024 Override	0	
E.	ADD FY 2024 Subtotal	84,082,687	
F.	FY 2024 Levy Ceiling	136,827,400	II. 84,082,687
			FY 2024 Levy Limit

III. TO CALCULATE THE FY 2024 MAXIMUM ALLOWABLE LEVY

A.	FY 2024 Levy Limit from II.	84,082,687
B.	FY 2024 Debt Exclusion(s)	5,263,236
C.	FY 2024 Capital Expenditure Exclusion(s)	0
D.	FY 2024 Stabilization Fund Override	0
E.	FY 2024 Other Adjustment :	0
F.	FY 2024 Water/Sewer	0
G.	FY 2024 Maximum Allowable Levy	89,345,923

Signatures

Board of Assessors

Robert W.A. Leroux, Director of Assessing , Wayland , assessors@wayland.ma.us 508-358-3658 | 11/13/2023 10:51 AM

Comment: HOLDER UNTIL BOA MEMBERS SIGN

Levy Limit
Fiscal Year 2024

Documents
No documents have been uploaded.

SCHEDULE OL-1

OVERLAY WORKSHEET - Fiscal Year 2024

Overlay Available							
1.	Overlay Balance as of 6/30/2023	707,072.23					
2.	Overlay from FY 2024 (Tax Rate Recap Page 2 Ild)	176,887.68					
3.	Overlay Balance Available (Add lines 1 and 2)	883,959.91					
Overlay Use							
4.	Overlay Transferred to Overlay Surplus after 7/1/2023	0.00					
5.	Other Overlay Charges after 7/1/2023	0.00	Abatements and Exemptions Granted				
6.	5 year Average Abatements And Exemptions Granted thru 6/30/2023	191,814.81	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
7.	Overlay Balance Needed (Add lines 4 thru 6)	191,814.81	226,376.27	183,492.92	211,327.59	166,776.27	171,101.01
			5-year average FY 2019 to FY 2023				191,814.81
8.	Overlay Balance Available in excess of Overlay Balance Needed						
	(negative indicates a Shortfall) (subtract line 7 from line 3)	692,145.10					
Potential Future Liabilities							
9.	Real Estate Tax Receivables as of 6/30/2023	1,433,900.55					
10.	Personal Property Tax Receivables as of 6/30/2023	13,964.40					
11.	Pending ATB or Court decision(s)	71,520.04					
12.	Total Potential Future Liabilities	1,519,384.99					

Signatures

Accounting Officer

Assessor

Robert W.A. Leroux, Director of Assessing , Wayland , assessors@wayland.ma.us 508-358-3658 | 11/13/2023 10:51 AM

Comment: HOLDER UNTIL BOA MEMBERS SIGN

SCHEDULE OL-1
OVERLAY WORKSHEET - Fiscal Year 2024

Documents

No documents have been uploaded.

CLASSIFICATION TAX ALLOCATION

Fiscal Year 2024

TAX RATE OPTIONS

Resid Factor Selected	1.000000
Open Space Discount %	0.0000

LA5 Certification

Public Hearing Held on: Date 11/20/2023 Time 7:00p at Wayland Town Building / Remotely by Zoom Adopted on Date 11/20/2023

ENTER EXEMPTION OPTIONS

If adopting a residential or senior means tested exemption, the Exemption Calculation Worksheet must be uploaded to submit the LA - 5.

RESIDENTIAL EXEMPTION OPTIONS

Res Exemption%(max35)	0.0000	(You must notify the DLS Databank if the percent has changed - Databank@dor.state.ma.us)
Total Res Parcel Count	0	
No. Eligible Res Parcels	0.000000	
Total Res Value Exempted	0	

SENIOR MEANS TESTED EXEMPTION OPTIONS

No. Eligible Res Parcels	0	(You must notify the DLS Databank if the percent has changed - Databank@dor.state.ma.us)
Total Res Value Exempted	0	

SENIOR MEANS TESTED EXEMPTION OPTIONS

No. Eligible Res Parcels	0	(You must notify the DLS Databank if the percent has changed - Databank@dor.state.ma.us)
Total Res Value Exempted	0	

COMBINED IMPACT OF SENIOR MEANS TESTED AND RESIDENTIAL EXEMPTIONS

Net Value of 101 Parcels After Combined Exemptions	0
--	---

SMALL COMMERCIAL EXEMPTION

Com Exemp % (max 10%)	0.0000	(You must notify the DLS Databank if the percent has changed - Databank@dor.state.ma.us)
No. Eligible Com Parcels	0	
Total Value of Eligible Parcel	0	
Tax Rate Override: Water Sewer Debt Shift	No	

Signatures

Board of Assessors

We hereby attest that on the hearing date above, we presented all information and data relevant to making a decision on allocating the tax levy including the fiscal effect of the available alternatives at the hearing, and that the residential factor and percentages set forth in this LA-5 were duly adopted in public session on the date stated above.

CLASSIFICATION TAX ALLOCATION
Fiscal Year 2024

Signatures

Robert W.A. Leroux, Director of Assessing , Wayland , assessors@wayland.ma.us 508-358-3658 | 11/13/2023 10:49 AM

Comment: HOLDER UNTIL BOA MEMBERS SIGN

Clerk

I hereby attest that notice was given to taxpayers according to the Open Meeting Law and any other local rules, by-laws or ordinances that a public hearing on the issue of adopting the residential factor and tax levy percentages would be held on the date and time stated above. I further attest that a meeting was held in accordance with that notice and that the residential factor and percentages set forth in this LA-5 were so adopted.

Mayor

I approve of the residential factor and tax rate percentages set forth in this LA-5.

Documents

No documents have been uploaded.

CLASSIFICATION TAX ALLOCATION

Fiscal Year 2024

	LA4 VALUES		FFCV PERCENTS		SHIFT OPTIONS
Residential	5,242,667,721	Residential	95.7898	Min Res Factor at 150%	97.8024
Open Space	0	Open Space	0.0000	Min Res Factor at 175%	0.0000
Commercial	154,021,463	Commercial	2.8142	Chapter 3	0.0000
Industrial	5,118,900	Industrial	0.0935	Lowest Historical Res%	88.2210
Pers Prop	71,287,900	Pers Prop	1.3025	Prior FY LA5 Res Shift%	95.6088
Total	5,473,095,984	Total %	100.0000	Lowest Res Factor	97.8024
			INPUT OPTIONS		OPEN SPACE DISCOUNT
Levy (Recap Page1 Ic)	84,942,449	Resid Factor Selected	1.000000	Open Space Discount %	0.0000
		Com/Ind/PP Shift	1.00000	Open Space Factor	1.00000
		Single Tax Rate	15.52		
	SHIFT PERCENTS		TAX RATES		
Residential %	95.7898	Residential	15.52		
Open Space %	0.0000	Open Space	0.00		
Commercial %	2.8142	Commercial	15.52		
Industrial %	0.0935	Industrial	15.52		
Pers Prop %	1.3025	Pers Prop	15.52		
Total %	100.0000				

RESIDENTIAL EXEMPTION OPTIONS & CALCULATIONS (Upload Exemption Calculation Worksheet)

Total Residential Value	5,242,667,721	/ Total Res Parcel Count	0	= Average Residential Value	0
Avg Residential Value	0	X Res Exemption%(max35)	0.0000	= Residential Exemption	0
No. Eligible Res Parcels	0.000000	Total Res Value Exempted	0		
Total Residential Value	5,242,667,721	- Total Res Value Exempted	0	= Tot Res Value After Exemption	0
Total Residential Value	5,242,667,721	/ # Eligible Res Parcels	0.000000	= Approx. Break-Even Value	0

SENIOR MEANS TESTED EXEMPTION OPTIONS & CALCULATION (Upload Exemption Calculation Worksheet)

No. Eligible Res Parcels	0	Total Res Value Exempted	0		
Total Residential Value	5,242,667,721	- Total Res Value Exempted	0	= Total Res Val After Exemption	5,242,667,721

COMBINED IMPACT OF SENIOR MEANS TESTED AND RESIDENTIAL EXEMPTIONS

Residential Exemption	0	+ Senior Means Tested Exemption	0	= Combined Res Value Exempted	0
Total Residential Value	5,242,667,721	- Combined Res Value Exempted	0	= Total Res Val After Exemptions	5,242,667,721
Net Value of 101 Parcels After Combined Exemptions			0		

SMALL COMMERCIAL EXEMPTION OPTIONS & CALCULATION

CLASSIFICATION TAX ALLOCATION

Fiscal Year 2024

No. Eligible Com Parcels	0				
Com Exemp % (max 10%)	0.0000	X Total Value of Eligible Parcel	0	= Total Com Value Exempted	0
Tot Com & Indus Value	159,140,363	- Total Com Value Exempted	0	= Com & Ind Val after Exemption	159,140,363

LA5 Certification

Public Hearing Held on: Date 11/20/2023 Time 7:00p at Wayland Town Building / Remotely by Zoom Adopted on Date 11/20/2023

The LA-5 excess capacity for the current fiscal year is calculated as 4,403,473.32

The LA-5 excess capacity for the prior fiscal year is calculated as 4,118,196.83

If adopting a residential or senior means tested exemption, the Exemption Calculation Worksheet must be uploaded to submit the LA - 5.

Signatures

Board of Assessors

We hereby attest that on the hearing date above, we presented all information and data relevant to making a decision on allocating the tax levy including the fiscal effect of the available alternatives at the hearing, and that the residential factor and percentages set forth in this LA-5 were duly adopted in public session on the date stated above.

Robert W.A. Leroux, Director of Assessing , Wayland , assessors@wayland.ma.us 508-358-3658 | 11/13/2023 10:49 AM

Comment: HOLDER UNTIL BOA MEMBERS SIGN

Clerk

I hereby attest that notice was given to taxpayers according to the Open Meeting Law and any other local rules, by-laws or ordinances that a public hearing on the issue of adopting the residential factor and tax levy percentages would be held on the date and time stated above. I further attest that a meeting was held in accordance with that notice and that the residential factor and percentages set forth in this LA-5 were so adopted.

Mayor

I approve of the residential factor and tax rate percentages set forth in this LA-5.

Documents

No documents have been uploaded.

TAX RATE RECAPITULATION

Fiscal Year 2024

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from page 2, IIe)	\$ 112,647,922.68
Ib. Total estimated receipts and other revenue sources (from page 2, IIIf)	27,705,473.00
Ic. Tax Levy (Ia minus Ib)	\$ 84,942,449.68
Id. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) Ic above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	95.7898	81,366,202.66	5,242,667,721.00	15.52	81,366,203.03
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	2.8142	2,390,450.42	154,021,463.00	15.52	2,390,413.11
Net of Exempt					
Industrial	0.0935	79,421.19	5,118,900.00	15.52	79,445.33
SUBTOTAL	98.6975		5,401,808,084.00		83,836,061.47
Personal	1.3025	1,106,375.41	71,287,900.00	15.52	1,106,388.21
TOTAL	100.0000		5,473,095,984.00		84,942,449.68

MUST EQUAL 1C

Signatures
Assessors
Robert W.A. Leroux, Director of Assessing , Wayland , assessors@wayland.ma.us 508-358-3658 11/13/2023 10:48 AM
Comment: HOLDER UNTIL BOA MEMBERS SIGN

Documents
No documents have been uploaded.

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By: Amy Handfield

Date:

Approved:

Director of Accounts:

TAX RATE RECAPITULATION**Fiscal Year 2024****II. Amounts to be raised**

Ila. Appropriations (col.(b) through col.(g) from page 4)		112,290,007.00
Ilb. Other amounts to be raised		
1. Amounts certified for tax title purposes	0.00	
2. Debt and interest charges not included on page 4	0.00	
3. Final Awards	0.00	
4. Retained Earnings Deficit	0.00	
5. Total cherry sheet offsets (see cherry sheet 1-ER)	32,709.00	
6. Revenue deficits	0.00	
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00	
8. CPA other unappropriated/unreserved	0.00	
9. Snow and ice deficit Ch. 44, Sec. 31D	0.00	
10. Other :	0.00	
TOTAL Ilb (Total lines 1 through 10)		32,709.00
Ilc. State and county cherry sheet charges (C.S. 1-EC)		148,319.00
Ild. Allowance for abatements and exemptions (overlay)		176,887.68
Ile. Total amount to be raised (Total Ila through Ild)		112,647,922.68

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State		
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	8,555,594.00	
2. Massachusetts school building authority payments	0.00	
TOTAL IIIa		8,555,594.00
IIIb. Estimated receipts - Local		
1. Local receipts not allocated (page 3, col (b) Line 24)	5,300,000.00	
2. Offset Receipts (Schedule A-1)	0.00	
3. Enterprise Funds (Schedule A-2)	6,177,737.00	
4. Community Preservation Funds (See Schedule A-4)	1,583,064.00	
TOTAL IIIb		13,060,801.00
IIIc. Revenue sources appropriated for particular purposes		
1. Free cash (page 4, col (c))	2,319,291.00	
2. Other available funds (page 4, col (d))	3,769,787.00	
TOTAL IIIc		6,089,078.00
IIId. Other revenue sources appropriated specifically to reduce the tax rate		
1a. Free cash..appropriated on or before June 30, 2023	0.00	
1b. Free cash..appropriated on or after July 1, 2023	0.00	

TAX RATE RECAPITULATION
Fiscal Year 2024

2.	Municipal light surplus	0.00	
3.	Other source :	0.00	
	TOTAL III d		0.00
III e.	Total estimated receipts and other revenue sources		27,705,473.00
	(Total III a through III d)		
IV.	Summary of total amount to be raised and total receipts from all sources		
a.	Total amount to be raised (from II e)		112,647,922.68
b.	Total estimated receipts and other revenue sources (from III e)	27,705,473.00	
c.	Total real and personal property tax levy (from I c)	84,942,449.68	
d.	Total receipts from all sources (total IV b plus IV c)		112,647,922.68

TAX RATE RECAPITULATION

Fiscal Year 2024

LOCAL RECEIPTS NOT ALLOCATED *

		Receipt Type Description	(a) Actual Receipts Fiscal 2023	(b) Estimated Receipts Fiscal 2024	Percentage Change
==>	1.	MOTOR VEHICLE EXCISE	2,721,919.00	2,800,000.00	2.87
	2.	OTHER EXCISE			
==>		a.Meals	255,984.00	260,000.00	1.57
==>		b.Room	0.00	0.00	0.00
==>		c.Other	0.00	0.00	0.00
==>		d.Cannabis	0.00	0.00	0.00
==>	3.	PENALTIES AND INTEREST ON TAXES AND EXCISES	146,746.00	150,000.00	2.22
==>	4.	PAYMENTS IN LIEU OF TAXES	43,586.00	40,000.00	-8.23
	5.	CHARGES FOR SERVICES - WATER	0.00	0.00	0.00
	6.	CHARGES FOR SERVICES - SEWER	0.00	0.00	0.00
	7.	CHARGES FOR SERVICES - HOSPITAL	0.00	0.00	0.00
	8.	CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00	0.00
	9.	OTHER CHARGES FOR SERVICES	0.00	0.00	0.00
	10.	FEES	312,037.00	300,000.00	-3.86
		a.Cannabis Impact Fee	0.00	0.00	0.00
		b.Community Impact Fee Short Term Rentals	0.00	0.00	0.00
	11.	RENTALS	0.00	0.00	0.00
	12.	DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00	0.00
	13.	DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00	0.00
	14.	DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00	0.00
	15.	DEPARTMENTAL REVENUE - RECREATION	0.00	0.00	0.00
	16.	OTHER DEPARTMENTAL REVENUE	0.00	0.00	0.00
	17.	LICENSES AND PERMITS			
		a.Building Permits	981,111.00	985,000.00	0.40
		b.Other licenses and permits	0.00	0.00	0.00
	18.	SPECIAL ASSESSMENTS	1,169.00	1,200.00	2.65
==>	19.	FINES AND FORFEITS	22,617.00	23,000.00	1.69
==>	20.	INVESTMENT INCOME	887,414.00	740,800.00	-16.52
==>	21.	MEDICAID REIMBURSEMENT	0.00	0.00	0.00
==>	22.	MISCELLANEOUS RECURRING	0.00	0.00	0.00
	23.	MISCELLANEOUS NON-RECURRING	0.00	0.00	0.00
	24.	Totals	5,372,583.00	5,300,000.00	-1.35

Signatures

TAX RATE RECAPITULATION
Fiscal Year 2024

Accounting Officer

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the above-indicated fiscal year tax rate recapitulation form by the City / Town / District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Brian Keveny, Finance Director , Wayland , bkeveny@wayland.ma.us 508-358-3611 | 10/30/2023 9:47 AM

Comment:

Documents

No documents have been uploaded.

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or departmental revolving funds per Chapter 44, Section 53E 1/2. The Recap Page 3 Support form must be submitted to support increases / decreases of estimated receipts to actual receipts.
==> The Recap Page 3 Support form must be submitted to support increases/ decreases of FY 2024 estimated receipts to FY 2023 estimated receipts to be used in calculating the Municipal Revenue Growth Factor (MRGF). The Recap Page 3 Support form must be submitted to list each receipt type included in rows 22 and 23, Miscellaneous Recurring and Non-Recurring.

TAX RATE RECAPITULATION

Fiscal Year 2024

APPROPRIATIONS										AUTHORIZATIONS	
										MEMO ONLY	
City/Town Council or Town Meeting Dates	FY*	(a) Total Appropriations Of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash (See B-1)	(d) From Other Available Funds (See B-2)	(e) From Offset Receipts (See A-1)	(f) From Enterprise Funds (See A-2)	(g) From Community Preservation Funds (See A-4)	(h) *** Departmental Revolving Funds	(i) Borrowing Authorization (Other)	
05/01/2023	2024	532,349.00	500,000.00	0.00	23,862.00	0.00	8,487.00	0.00	0.00	0.00	
05/01/2023	2024	5,638,473.00	75,000.00	0.00	0.00	0.00	5,563,473.00	0.00	0.00	0.00	
05/01/2023	2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,412,000.00	0.00	
05/01/2023	2024	30,000.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	
05/01/2023	2024	524,742.00	0.00	0.00	524,742.00	0.00	0.00	0.00	0.00	0.00	
05/01/2023	2024	25,000.00	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	
05/01/2023	2024	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
05/01/2023	2024	99,726,007.00	98,181,905.00	0.00	1,544,102.00	0.00	0.00	0.00	0.00	0.00	
05/01/2023	2024	3,580,372.00	0.00	1,764,291.00	1,677,081.00	0.00	139,000.00	0.00	0.00	1,876,000.00	
05/01/2023	2024	500,000.00	0.00	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	
05/01/2023	2024	1,583,064.00	0.00	0.00	0.00	0.00	0.00	1,583,064.00	0.00	0.00	
Total		112,290,007.00	98,906,905.00	2,319,291.00	3,769,787.00	0.00	5,710,960.00	1,583,064.00			

* Enter the fiscal year to which the appropriation relates.

** Appropriations included in column (b) must not be reduced by local receipts or any other funding source.

Appropriations must be entered gross to avoid a duplication in the use of estimated or other sources of receipts.

*** Include only revolving funds pursuant to Chapter 44, Section 53 E 1/2.

Signatures

No signatures to display.

TAX RATE RECAPITULATION
Fiscal Year 2024

Documents
No documents have been uploaded.

Select Board Certification of Vote

We, the Select Board for the Town of Wayland Massachusetts, hereby attest that the

Town of Wayland Select Board at a Public Hearing on Monday November 20, 2023; 7:00p

in the Wayland Town Building, 41 Cochituate Road and remotely via Zoom©, adopted in Public

Session the Residential Factor and Percentages set forth in this FY 2024 LA-5 (Classification

Tax Allocation).

Attest: _____

William D. Whitney, Select Board Chair

Attest: _____

Carol B. Martin, Select Board Vice Chair

Attest: _____

Thomas J. Fay, Select Board Member

Attest: _____

Adam Garrett Gutbezahl, Select Board Member

Attest: _____

Anne Brensley, Select Board Member

Town Manager Certification of Vote

I, Michael F. McCall, Town Manager for the Town of Wayland Massachusetts,

hereby attest that the Town of Wayland Select Board at a Public Hearing on

Monday November 20, 2023; 7:00p in the Wayland Town Building, 41 Cochituate Road and

remotely via Zoom©, adopted in Public Session the Residential Factor and Percentages set

forth in this FY 2024 LA-5 (Classification Tax Allocation).

Attest: _____

Michael F. McCall, Town Manager

Town Clerk Certification of Vote

I, Trudy L. Reid, Town Clerk for the Town of Wayland Massachusetts,

hereby attest that the Town of Wayland Select Board at a Public Hearing on

Monday November 20, 2023; 7:00p in the Wayland Town Building, 41 Cochituate Road and

remotely via Zoom©, adopted in Public Session the Residential Factor and Percentages set

forth in this FY 2024 LA-5 (Classification Tax Allocation).

Attest: _____

Trudy L. Reid, Town Clerk