



TOWN OF WAYLAND

Financial Report

March 31, 2023

Brian Keveny, Finance Director

Town of Wayland
Fiscal 2023
March 31, 2023

General Fund

		Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Spent
<i>Revenue</i>				
Taxation		80,213,213	59,476,257	74.15%
State Aid		7,332,369	5,496,675	74.96%
Local Receipts		5,300,000	4,223,380	79.69%
Transfers from Other Funds		1,421,050	-	0.00%
Other Sources				
	Total	94,266,632	69,196,312	73.40%
Non Budgeted		-	656,640	n/a
	Total Revenue	94,266,632	69,852,951	74.10%
<i>Expenditures</i>				
Town Budget		21,629,478	15,120,992	69.91%
School Budget		47,164,770	32,345,861	68.58%
Unclassified		23,884,364	19,453,014	81.45%
Transfers		4,562,619	4,333,302	94.97%
	Total Expense	97,241,231	71,253,169	73.27%

Water Enterprise Fund

		Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Spent
<i>Revenue</i>				
Operating revenue		4,416,921	3,210,768	72.69%
Use of Water Capital		225,000	-	0.00%
Unbudgeted Revenue		-	-	0.00%
	Total Revenue	4,641,921	3,210,768	69.17%
<i>Expenditures</i>				
Operating expenses		4,191,921	2,459,973	58.68%
Use of Water Capital		225,000	225,000	100.00%
	Total Expense	4,416,921	2,684,973	60.79%
Unbudgeted Expense		-	-	0.00%
	Total Expenses	4,416,921	2,684,973	60.79%

Wastewater Enterprise Fund

		Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Spent
<i>Revenue</i>				
Operating revenue	Total Revenue	923,640	461,265	49.94%
<i>Expenditures</i>				
Operating expenses	Total Expense	923,640	450,098	48.73%

Town of Wayland, Massachusetts
General Fund Revenue Report
Fiscal 2023
March 31, 2023

	Fiscal 2022 YTD-Actual	Fiscal 2023 YTD-Actual	Fiscal 2023 Budget	\$ Variance 2023 / 2022	B / A Fiscal 2023 \$ Variance	% of Budget Collected
Taxation:						
Real Estate	56,609,649	58,642,397	79,172,437	2,032,748	(20,530,040)	74.07%
Personal Property Overlay	790,522	833,860	1,040,776	43,338	(206,916)	80.12%
	-	-	0	-	0	0.00%
Total	57,400,171	59,476,257	80,213,213	2,076,086	(20,736,956)	74.15%
State Aid:						
School Construction						
Local Aid : Cherry Sheet						
Chapter 70	4,034,376	4,577,040	6,200,755	542,664	(1,623,715)	73.81%
Charter Tuition Assessment	11,569	10,549	0	(1,020)	10,549	0.00%
Unrestricted Aid	788,104	799,940	993,471	11,836	(193,531)	80.52%
Veterans Benefits Chapter 115	2,096	0	5,252	(2,096)	(5,252)	0.00%
Exemption : Vets, Blind, Surviving Spouse	747	0	18,746	(747)	(18,746)	0.00%
State Owned Land Reimbursement	85,608	109,146	114,145	23,538	(4,999)	95.62%
Undetermined	0	0	0	0	0	0.00%
Total	4,922,500	5,496,675	7,332,369	574,175	(1,835,694)	74.96%
Local Receipts:						
Motor Vehicle Excise	2,141,443	2,195,688	2,985,000	54,245	(789,312)	73.56%
Other Excise	165,487	189,092	250,000	23,605	(60,908)	75.64%
Penalties and Interest	192,947	94,782	256,000	(98,165)	(161,218)	37.02%
Payment in Lieu of Taxes	40,781	43,587	41,000	2,805.93	2,587	106.31%
Fees	364,781	519,548	625,000	154,767	(105,452)	83.13%
Licenses and Permits	647,385	660,625	1,070,096	13,240	(409,471)	61.74%
Special Assessments	612	585	1,500	(27)	(915)	39.00%
Fines and Forfeitures	10,095	14,233	16,000	4,138	(1,767)	88.95%
Investment Income	32,437	505,240	50,000	472,803	455,240	1010.48%
Miscellaneous Recurring	-	-	5,404	-	(5,404)	0.00%
Bond Premium	1,779	-	-	-	-	-
Total	3,597,747	4,223,380	5,300,000	627,412	(1,076,620)	79.69%
Transfers from other funds:						
Fund 24-Ambulance	-	-	374,400	-	(374,400)	0.00%
Fund 24-Council on Aging	-	-	1,674	-	(1,674)	0.00%
Fund 24-Recreation	-	-	47,794	-	(47,794)	0.00%
Fund 24-Recreation-Fields	-	-	10,465	-	(10,465)	0.00%
Fund 25-Food Service	-	-	172,369.00	-	(172,369)	0.00%
Fund 25-BASE	-	-	205,779.00	-	(205,779)	0.00%
Fund 25-TCW	-	-	200,908.00	-	(200,908)	0.00%
Fund 25-Full Day Kinder	-	-	-	-	0	0.00%
Fund 61-Water	-	-	372,734	-	(372,734)	0.00%
Fund 63-Wastewater	-	-	34,927	-	(34,927)	0.00%
Total	-	-	1,421,050	-	(1,421,050)	0.00%
Total Budgeted Revenue	65,920,418	69,196,312	94,266,632	3,277,673	(25,070,320)	73.40%
Unbudgeted Revenue:						
Tax Title Liens	230,786	55,364	-	(175,422)	55,364	0.00%
Prior Year RE collections	355,023	378,275	-	23,252	378,275	0.00%
Fund 24-Recreation-New FY 17 accounts	-	-	-	-	-	0.00%
Account Closeout	-	223,000.00	-	-	223,000.00	0.00%
Transfer Station Closeout	-	-	-	-	-	0.00%
Total Unbudgeted Revenue	585,809	656,640	-	(152,169)	656,640	0.00%
Total All Revenue	66,506,227	69,852,951	94,266,632	3,125,503	(24,413,681)	74.10%

Town of Wayland
Fiscal 2023 Total Revenue and Expenditures-GAAP
March 31, 2023

	FISCAL 2023 BUDGET TO ACTUAL			FY 2023 Total (Uncollected) / Unspent	FISCAL 2022 ROLLOVER BUDGET TO ACTUAL				
	Final Budget	YTD Actual	Encumbrance		FISCAL 2022 CARRYFORWARD	FISCAL 2022 ACTUAL	ENCUMBERED CARRYFORWARD	UNENCUMBERED CARRYFORWARD	COMBINED FY 23 / FY 23
REVENUES:									
Taxation-net of overlay	80,213,213	59,476,257	n/a	(20,736,956)	n/a	n/a	n/a	(20,736,956)	
State Aid:	7,332,369	5,496,675	n/a	(1,835,694)	n/a	n/a	n/a	(1,835,694)	
Local Receipts	5,300,000	4,223,380	n/a	(1,076,620)	n/a	n/a	n/a	(1,076,620)	
Transfers From Other Funds	1,421,050	-	n/a	(1,421,050)	n/a	n/a	n/a	(1,421,050)	
Non Budgeted Revenue	-	656,640	n/a	656,640	n/a	n/a	n/a	656,640	
Free Cash	2,974,600	-	n/a	-	n/a	n/a	n/a	n/a	
Overlay	-	-	n/a	-	n/a	n/a	n/a	n/a	
Bond Premium	-	-	n/a	-	n/a	n/a	n/a	n/a	
Total Revenues	97,241,232	69,852,951	-	(24,413,681)	-	-	-	(24,413,681)	
EXPENDITURES:									
General Government	6,157,052	3,559,363	634,748	1,962,941	302,152	319,736	8,200.00	1,937,157	
Public Safety	7,886,683	5,551,668	243,677	2,091,338	40,831	11,466	-	2,120,704	
Education	47,164,770	29,399,906	2,945,955	14,818,909	512,369	539,287	11,150.23	14,780,841	
Minuteman Reg School	214,000	122,440	22,000.00	69,560	-	-	-	69,560	
Public Works	3,981,607	2,428,832	202,480	1,350,295	74,259	74,558	3,395.27	1,346,601	
Health and Human Services	1,852,615	1,236,253	38,576	577,786	9,644	6,176	378.96	580,874	
Culture and Recreation	1,537,521	1,016,470	64,485	456,567	41,801	73,354.90	-	425,013	
State and County Assessments	142,085	107,702	-	34,383	-	-	-	34,383	
Debt Service	6,599,543	5,102,389	-	1,497,155	-	-	-	1,497,155	
Pension	5,728,625	5,728,625	-	-	-	-	-	-	
Unclassified	11,556,196	8,537,216	84,785	2,934,195	37,587	46,637	-	2,925,145	
Other Expenditures	-	-	-	-	-	-	-	-	
Transfers To Other Funds	500,000	500,000	-	-	-	-	-	-	
Transfer to Other Funds-Capital	2,725,600	2,725,600	-	-	-	-	-	-	
Transfer to Fund 64-Transfer ST	194,934	0	-	-	-	-	-	-	
Total:	96,241,231	66,016,463	4,236,706	25,793,128	1,018,643	1,071,215	23,124	25,717,831	

Town of Wayland
Fiscal 2023
Health Insurance Report

3/31/2023

	Fiscal 2023 Budget	Actual Total Expense	% Of Budget Spent	Estimated Turnback	% of Total Unspent
Health Insurance	8,663,625	6,006,448	69.33%	2,657,176.71	30.67%
Incentive Waiver	249,200	181,842	72.97%	67,357.67	27.03%
Life Insurance	31,200	21,858	70.06%	9,342.00	29.94%
Other Expenses	203,800	44,698	21.93%	159,101.57	78.07%
Transfer to Other Budget	0	0		0	
	9,147,825	6,254,847	68.38%	2,892,977.95	31.62%

Fiscal 2023

Fiscal 2023- Reserve Fund

3/31/2023

FY 2023 Budget \$250,000

Year to date transfers:

Transfer to Legal (\$178,589)

Adjusted balance: \$71,411

Available budget: \$71,411

Town of Wayland, Massachusetts
Wastewater Enterprise Fund
Fiscal 2023
March 31, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2022 Actual	\$ Variance FY 23 / FY 22
Operating Revenue:						
Penalties and Interest	-	446	0.00%	446	474	(28)
Wastewater User Charges	428,440	253,177	59.09%	(175,263)	206,123	47,054
Liens	-	5,356	0.00%	5,356	5,527	(171)
Betterments	-	-	0.00%	-	-	0
Betterment Interest	-	-	0.00%	-	-	0
Betterment paid in advance	-	-	0.00%	-	-	-
Unapportioned WW betterment TC	-	8,589	0.00%	8,589	188,780	(180,191)
Unapportioned WW betterment TC-int	-	335	0.00%	335	6,987	(6,652)
WW Betterment TC RE	164,299	80,648	49.09%	(83,651)	80,436	212
WW Betterment TC Int	97,039	47,743	49.20%	(49,296)	51,650	(3,907)
Interest on Savings	3,500.00	13,633	389.52%	10,133	629	13,004
Misc. revenue	0	51,338	0.00%	51,338	151,126	(99,788)
Fund Balance Reserve	230,362	-	0.00%	(230,362)	-	-
Total	923,640	461,265	49.94%	(462,375)	691,732	(230,467)
Operating Expenditures						
Personal Services	88,330	67,675	76.62%	20,655	56,914	10,761
Expenditures	463,682	107,177	23.11%	356,505	107,177	0
Funded Debt	336,701	275,246	81.75%	61,455	275,246	0
Total	888,713	450,098	50.65%	438,615	439,337	10,761
Other Financing Sources / (Uses)						
Transfers to General Fund	34,927.00	-	0.00%	34,927.00	-	-
Total	34,927.00	-	0.00%	34,927.00	-	-
Total YTD Revenues	923,640	461,265	49.94%	(462,375)	691,732	(230,467)
Total YTD Expenditures	923,640	450,098	48.73%	438,615	439,337	10,761
Fiscal 2023						
FUND BALANCE						
Undesignated Fund balance	1,603,203					
Reserve for expenditure	-					
Current outstanding encumbrances	-					
YTD expenditures (Current Year & FY 22 rollover)	(680,452)					
YTD revenues	461,265					
Undesignated Fund balance-	1,384,016					

Town of Wayland, Massachusetts
Water Enterprise Fund
Fiscal 2023
March 31, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2022 Actual	\$ Variance FY 23 / FY 22
REVENUES						
<i>Operating Revenue:</i>						
Penalties and Interest	25,000	23,445	93.78%	(1,555)	27,622	(4,177)
Water Meter Charges	3,801,921	2,843,606	74.79%	(958,315)	2,371,638	471,968
Liens	25,000	50,880	203.52%	25,880	44,580	6,300
Water Administration Fee	300,000	238,275	79.43%	(61,725)	213,519	24,756
Water Service Order	25,000	18,246	72.98%	(6,754)	-77,807	96,053
Misc. Revenue	40,000	9,050	22.63%	(30,950)	2,500	6,550
Interest on Savings	-	27,267	0.00%	27,267	-	27,267
Fund Balance Reserve	200,000	-	0.00%	(200,000)	-	-
Capital Closeouts	-	-	-	-	-	-
Total	4,416,921	3,210,768	72.69%	(1,206,153)	2,582,052	628,716
EXPENDITURES						
<i>Operating Expenditures:</i>						
Personal Services	886,181	584,583	65.97%	301,598	575,397	9,186
Expenditures	1,762,170	915,885	51.97%	846,285	802,833	113,052
Funded Debt	1,162,563	959,505	82.53%	203,058	1,004,830	(45,325)
Indirect Fringe Transfers to GF	373,313	0	0.00%	373,313.00	0	0
Indirect Fringe Transfers to GF and OPEB	7,694	0	0.00%	7,694.00	0	0
Total	4,191,921	2,459,973	58.68%	1,731,948	2,383,060	76,913
OTHER FINANCING TRANSFERS TO WATER CAPITAL						
<i>Other Financing Uses:</i>						
Transfers to Capital Projects / Unbudgeted expense	225,000	225,000	100.00%	-	300,000	-
	225,000	225,000	100.00%	-	300,000	75,000
<i>Other Financing Sources:</i>						
Water Surplus to Fund 42	0	-	-	-	-	-
	-	-	-	-	-	-
Total YTD Revenues	4,416,921	3,210,768	72.69%	(1,206,153)	2,582,052	628,716
Total YTD Expenditures	4,416,921	2,684,973	60.79%	1,731,948	2,683,060	1,913
FUND BALANCE						
		<u>2023</u>				
Undesignated Fund balance		1,575,335				
YTD expenditures (Current Year & FY 22 rollover)		(2,873,624)				
YTD revenues		3,210,768				
Total Fund Balance		<u>1,912,479</u>				

Town of Wayland, Massachusetts
Transfer Station
Fiscal 2023
March 31, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2022 Actual	\$ Variance FY 23 / FY 22
REVENUES						
<i>Operating Revenue:</i>						
Sticker Fees	257,442	169,939	66.01%	(87,503)	199,353	(29,414)
Recycling Fees	10,000	5,587	55.87%	(4,413)	6,513	(926)
PAYT Fees	120,000	64,516	53.76%	(55,484)	82,215	(17,699)
Wasteban Fees	11,000	13,544	123.13%	2,544	12,117	1,427
Tires	500	210	42.00%	(290)	232	(22)
Bulky Waste	30,000	20,965	69.88%	(9,035)	18,567	2,398
General Fund Subsidy	75,000	75,000	100.00%	-	75,000	0
Misc Revenue	-	0	0.00%	-	28,985	(28,985)
Total	<u>503,942</u>	<u>349,761</u>	<u>69.41%</u>	<u>(154,181)</u>	<u>422,982</u>	<u>-73,221</u>
EXPENDITURES						
<i>Operating Expenditures:</i>						
Personal Services	221,432	138,401	62.50%	83,031	133,541	4,860
Expenditures	282,510	128,906	45.63%	153,604	140,424	-11,518
Total	<u>503,942</u>	<u>267,308</u>	<u>53.04%</u>	<u>236,634</u>	<u>273,965</u>	<u>-6,657</u>
OTHER FINANCING TRANSFERS TO WATER CAPITAL						
	-	-	-	-	-	-
Total YTD Revenues	<u>503,942</u>	<u>349,761</u>	<u>69.41%</u>	<u>(154,181)</u>	<u>422,982</u>	<u>(73,221)</u>
Total YTD Expenditures	<u>503,942</u>	<u>267,308</u>	<u>53.04%</u>	<u>236,634</u>	<u>273,965</u>	<u>(6,657)</u>
FUND BALANCE						
		<u>2023</u>				
Undesignated Fund balance		189,226				
YTD expenditures (Current Year & FY 22 rollover)		(313,680)				
YTD revenues		<u>349,761</u>				
Total Fund Balance		<u>225,308</u>				

Town of Wayland, Massachusetts
Major Town Revolving Funds
March 31, 2023

	24220900			24652000		
	Ambulance Revolving Fund			Recreation Revolving Fund		
	FY 2023 Actual	FY 2022 Actual	FY 23 / FY 22 Variance	FY 2023 Actual	FY 2022 Actual	FY 23 / FY 22 Variance
Beginning Fund Balance-7/01/22	546,203	449,290	96,913	729,229	650,194	79,035
REVENUE:						
<i>Revenue from services :</i>	643,531	499,995	143,536	-	-	-
<i>Revenue from programs:</i>						
Beach	-	-	-	-	-	-
Boat Rentals	-	-	-	4,011	5,395.70	(1,384)
Facility Rentals	-	-	-	5,770.00	-	5,770
Snack Bar	-	-	-	8,166.83	1,418.85	6,748
Beach Other	-	-	-	-	-	0
Day Passes	-	-	-	37,956	4,382.00	33,574
Memberships	-	-	-	11,344	(29,203.50)	40,548
Field Permits	-	-	-	30,894	25,059.50	5,834
Summer Camps	-	-	-	382,333	323,153.90	59,179
Youth Programs	-	-	-	261,634	194,609.54	67,024
Adult Programs	-	-	-	19,043	11,518.00	7,525
Lessons	-	-	-	960.00	5,370.00	(4,410)
Misc revenue	-	-	-	(5,113)	2,688.67	(7,801)
Pre K Programs	-	-	-	66,091	38,524.00	27,567
Other Programs	-	-	-	-	-	0
Ski Programs	-	-	-	35,966	24,995.00	10,971
Seasonal events	-	-	-	-	-	0
Transfers from Other Funds	-	-	-	-	-	-
Total	643,531	499,995	143,536	859,057	607,912	251,145
EXPENDITURES:						
<i>Operating Expenditures</i>						
Personal Services	-	-	-	339,471	273,529	65,942
Expenses	28,965	24,922.00	4,043	334,273	151,516	182,757
Total	28,965	24,922.00	4,043	673,745	425,045	248,700
<i>Other Financing Sources / (Uses)</i>						
Transfers to Other Funds	180,000	227,000.00	(47,000)	-	-	-
Total	180,000	227,000.00	(47,000)	-	-	-
Total YTD Revenues	643,531	499,995	143,536	859,057	607,912	251,145
Total YTD Expenditures	208,965	251,922	(42,957)	673,745	425,045	248,700
Year to date Fund Balance total:						
Beginning Fund Balance-7/01/22	546,203	449,290	96,913	729,229	650,194	79,035
Total YTD Revenues	643,531	499,995	143,536	859,057	607,912	251,145
Total YTD Expenditures	208,965	251,922	(42,957)	673,745	425,045	248,700
Ending Balance	980,769	697,363	283,406	914,541	833,061	81,480