



TOWN OF WAYLAND

Financial Report

June 30, 2023

Brian Keveny, Finance Director



TOWN OF WAYLAND

41 COCHITUATE ROAD
WAYLAND, MASSACHUSETTS 01778

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Fiscal 2023 Year End Report

Please find enclosed the budget status reports for the General Fund, Enterprise Funds, Revolving Funds, Health Insurance, Free Cash, Reserve Fund and Appropriation Turnbacks as of June 30, 2023 for the Town of Wayland. The reports detail actual revenues and expenditures to budget as well as a year-to-year comparison to Fiscal 2022. We will be closing Fiscal 2023 accounting system in late September and the annual financial audit will be in October. Free Cash Certification and Schedule A will be filed with the Department of Revenue in September.

General Fund Expenditures:

Town Departments expended and encumbered \$20,769,719 or 93% of budget. The School Department expended and encumbered \$47,120,086 or 99.9% of budget. The Unclassified category expended and encumbered \$22,076,443 or 94% of budget. In total, the General Fund expended 97% of budget. The total combined turn back net of overlay amounts was \$2,707,291 compared to \$1,659,076 last fiscal year. The Fiscal 2023 rollover amount is \$986,654 compared to \$1,289,328 last year. The largest departmental turnback amounts were experienced in General Government - \$477,840, and Public Works - \$511,095. The Unclassified Budget turn back was \$1,215,259. The Finance Committee transferred \$178,589 to other appropriations during the year compared to \$52,000 last year.

General Fund Revenues:

The Town has collected approximately 99% of Property Tax-net of overlay, Local Receipts, Transfers from Other Fund and State Aid budgeted revenue. Taxation revenue was \$79.2M or 99% compared to \$76.2M or 99% of budget last year. Total Local Receipts collections was \$5.4M or 103% compared to \$4.7M in Fiscal 2022. Most notably, Investment Income revenue showed a favorable variance in collecting \$887,415 over budget. State Aid receipts amount to \$7.3M compared to \$6.5M last year. Total Fiscal 2023 collections totaled \$93,485,262 compared to \$89,268,042 last year. Additionally, there was a June 2023 supplemental Real Estate Commitment issued in the amount of \$617,000 which will be collected in July 2023.

Unbudgeted revenue collections totaled \$931,254 compared to \$675,092 last fiscal year. Specifically the collection of Account Closeouts revenue increased \$223,000 and Prior Year Tax increased by \$67,564 compared to last fiscal year.

Estimated Free Cash: The estimated Free Cash balance at June 30, 2023 will be approximately \$9.3M prior to DOR adjustments and certification.

Wastewater Enterprise Fund:

Revenue:

The Wastewater Enterprise Fund obtained budgeted revenue collections of \$697,394 or 75% compared to \$896,123 or 131% of budget last year. Retained Earnings was voted to balance the FY 23 budget in the amount of \$230,262. In Fiscal 2024, the Wastewater Fund will be supported with the use of \$182,923 in Retained Earnings. Total expenses exceeded total revenues by \$116,061.

Expenditures:

Total expenses were \$813,455 or 88% compared to \$604,132 or 85% of budget last year. Debt Service remains the largest expense at 62% of expenditures. Total fund balance at June 30, 2023 is \$1,346,183 compared to \$1,607,075 last year.

Water Enterprise Fund:

Revenue:

The Water Fund collected 91% of budgeted revenue or \$4,038,968 compared to \$3,735,914 last year. User Charges revenue showed an unfavorable variance in the amount of \$326,563. Other revenue categories exceeded budget by \$191,000. Fund balance was budgeted in the amount of \$200,000 to support operations.

Expenditures:

The Water Fund has expended \$3,844,122 or 91% compared to \$3,760,556 or 88% of budgeted expenditures last year. Debt Service expenses totaled 28% of total expenses. The year-end encumbrance total is \$223,000. In Fiscal 2023, \$225,000 was transferred to the Water Capital Fund to fund new capital projects. Total fund balance in the fund is \$1,337,467 compared to \$1,575,333 compared to last fiscal year.

Transfer Station Fund:

Revenue:

The Transfer Station collected 93% of budget or \$469,345 compared to 112% of budgeted revenue or \$503,942 last fiscal year. This amount include a \$75,000 transfer from the General Fund. Sticker Fee and PAYT Fee revenue showed unfavorable variances of \$10,415 and \$27,957 respectively. The ending fund balance in the Transfer Station is \$227,374 compared to \$189,173 last fiscal year.

Expenditures:

The Transfer Station has expended \$431,197 or 73% of budget compared to \$350,070 or 72% of budget last fiscal year. Total actual revenues exceeded total expenses by \$38,148.

Respectfully submitted,

Brian Keveny

Finance Director

Town of Wayland
Fiscal 2023
June 30, 2023

General Fund

		Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Spent
<i>Revenue</i>				
Taxation		80,018,279	79,244,402	99.03%
State Aid		7,332,369	7,328,039	99.94%
Local Receipts		5,300,000	5,491,771	103.62%
Transfers from Other Funds		1,421,050	1,421,050	100.00%
Other Sources				
	Total	94,071,698	93,485,262	99.38%
<i>Non Budgeted</i>				
		-	931,254	n/a
	Total Revenue	94,071,698	94,416,516	100.37%
<i>Expenditures</i>				
Town Budget		22,222,140	20,769,719	93.46%
School Budget		47,164,770	47,120,086	99.91%
Unclassified		23,291,702	22,076,443	94.78%
Transfers		4,562,619	4,372,758	95.84%
	Total Expense	97,241,231	94,339,006	97.02%

Water Enterprise Fund

		Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Spent
<i>Revenue</i>				
Operating revenue		4,416,921	4,038,968	91.44%
Use of Water Capital		225,000	-	0.00%
Unbudgeted Revenue		-	-	0.00%
	Total Revenue	4,641,921	4,038,968	87.01%
<i>Expenditures</i>				
Operating expenses		4,191,921	3,844,122	91.70%
Use of Water Capital		225,000	225,000	100.00%
	Total Expense	4,416,921	4,069,122	92.13%
Unbudgeted Expense		-	-	0.00%
	Total Expenses	4,416,921	4,069,122	92.13%

Wastewater Enterprise Fund

		Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Spent
<i>Revenue</i>				
Operating revenue	Total Revenue	923,640	697,394	75.50%
<i>Expenditures</i>				
Operating expenses	Total Expense	923,640	813,455	88.07%

Town of Wayland, Massachusetts
General Fund Revenue Report
Fiscal 2023
June 30, 2023

	Fiscal 2022 YTD-Actual	Fiscal 2023 YTD-Actual	Fiscal 2023 Budget	\$ Variance 2023 / 2022	B / A Fiscal 2023 \$ Variance	% of Budget Collected
Taxation:						
Real Estate	75,350,270	78,216,581	79,172,437	2,866,311	(955,856)	98.79%
Personal Property Overlay	1,087,263	1,027,822	1,040,776	(59,441)	(12,954)	98.76%
	-	-	(194,934)	-	194,934	0.00%
Total	76,437,533	79,244,402	80,018,279	2,806,869	(773,877)	99.03%
State Aid:						
School Construction						
Local Aid : Cherry Sheet						
Chapter 70	5,379,174	6,102,726	6,200,755	723,552	(98,029)	98.42%
Charter Tuition Assessment	18,423	15,057	-	(3,366)	15,057	0.00%
Unrestricted Aid	1,036,474	1,062,330	993,471	25,856	68,859	106.93%
Veterans Benefits Chapter 115	3,625	1,411	5,252	(2,214)	(3,841)	26.87%
Exemption : Vets, Blind, Surviving Spouse	1,004	-	18,746	(1,004)	(18,746)	0.00%
State Owned Land Reimbursement	114,145	146,515	114,145	32,370	32,370	128.36%
Undetermined	-	-	-	-	-	0.00%
Total	6,552,845	7,328,039	7,332,369	775,194	(4,330)	99.94%
Local Receipts:						
Motor Vehicle Excise	2,589,003	2,721,919	2,985,000	132,916	(263,081)	91.19%
Other Excise	219,080	255,985	250,000	36,905	5,985	102.39%
Penalties and Interest	250,547	146,747	256,000	(103,800)	(109,253)	57.32%
Payment in Lieu of Taxes	40,781	43,587	41,000	2,805.93	2,587	106.31%
Fees	613,407	431,220	625,000	(182,187)	(193,780)	69.00%
Licenses and Permits	967,478	981,111	1,070,096	13,633	(88,985)	91.68%
Special Assessments	1,225	1,170	1,500	(55)	(330)	77.99%
Fines and Forfeitures	17,911	22,617	16,000	4,706	6,617	141.36%
Investment Income	46,870	887,415	50,000	840,545	837,415	1774.83%
Miscellaneous Recurring	-	-	5,404	-	(5,404)	0.00%
Bond Premium	-	-	-	-	-	-
Total	4,746,302	5,491,771	5,300,000	745,469	191,771	103.62%
Transfers from other funds:						
Fund 24-Ambulance	374,400	374,400	374,400	-	-	100.00%
Fund 24-Council on Aging	2,134	1,674	1,674	-	-	100.00%
Fund 24-Recreation	59,176	47,794	47,794	(11,382)	-	100.00%
Fund 24-Recreation-Fields	10,668	10,465	10,465	-	-	100.00%
Fund 25-Food Service	-	172,369	172,369	172,369	-	100.00%
Fund 25-BASE	-	205,779	205,779	205,779	-	100.00%
Fund 25-TCW	-	200,908	200,908	200,908	-	100.00%
Fund 25-Full Day Kinder	-	-	-	-	-	0.00%
Fund 61-Water	374,388	372,734	372,734	(1,654)	-	100.00%
Fund 63-Wastewater	35,493	34,927	34,927	-	-	100.00%
Total	856,259	1,421,050.00	1,421,050	566,020.00	-	100.00%
Total Budgeted Revenue	88,592,939	93,485,262	94,071,698	4,893,552	(586,436)	99.38%
Unbudgeted Revenue:						
Tax Title Liens	244,957	221,930	-	(23,027)	221,930	0.00%
Prior Year RE collections	418,760	486,324	-	67,564	486,324	0.00%
Fund 24-Recreation-New FY 17 accounts	-	-	-	-	-	0.00%
Account Closeout	11,375	223,000.00	-	-	223,000	0.00%
Transfer Station Closeout	-	-	-	-	-	0.00%
Total Unbudgeted Revenue	675,092	931,254	-	44,537	931,254	0.00%
Total All Revenue	89,268,031	94,416,516	94,071,698	4,938,089	344,818	100.37%

Town of Wayland, MA				
DEPARTMENT	FINAL FISCAL 2023 BUDGET	FISCAL 2023 ACTUAL	FISCAL 2023 ENCUMBRANCE	FISCAL 2023 VARIANCE BUDGET / ACTUAL
SELECTMEN	54,000.00	54,000.00		-
TOWN OFFICE SALARY	712,500.00	635,017.32		77,482.68
TOWN OFFICE EXPENSES	269,207.00	246,591.71	18,984.55	3,630.74
PERSONNEL BOARD SALARY	17,500.00	17,477.45		22.55
PERSONNEL BOARD EXPENSES	26,000.00	25,826.03	150.00	23.97
FINANCE SALARY	347,036.00	347,021.73		14.27
FINANCE EXPENSE	66,365.00	66,351.75		13.25
ASSESSOR SALARY	246,745.00	207,714.17	-	39,030.83
ASSESSOR EXPENSES	61,701.00	50,787.61	-	10,913.39
TREASURER SALARY	244,139.00	243,778.65		360.35
TREASURER EXPENSES	113,050.00	113,050.00	-	-
LEGAL	422,589.00	374,264.49	23,971.76	24,352.75
INFORMATION TECH SALARY	367,762.00	322,703.29		45,058.71
INFORMATION TECH EXPENSES	724,350.00	626,781.16	95,276.06	2,292.78
TOWN CLERK SALARY	186,619.00	154,120.96		32,498.04
TOWN CLERK EXPENSES	80,404.00	68,857.08	-	11,546.92
ELECTIONS SALARY	-	-		-
ELECTIONS EXPENSES	-	-		-
REGISTRAR SALARY	-	-		-
REGISTRAR EXPENSES	-	-		-
CONSERVATION SALARY	254,139.00	235,391.81		18,747.19
CONSERVATION EXPENSES	61,200.00	36,872.68	12,882.83	11,444.49
PLANNING SALARY	103,559.00	74,260.55		29,298.45
PLANNING EXPENSES	7,300.00	2,954.28	-	4,345.72
SURVEYOR SALARY	-	-		-
SURVEYOR EXPENSES	-	-		-
FACILITIES SALARY	642,889.00	487,186.09		155,702.91
FACILITIES EXPENSES	1,144,223.00	877,768.05	255,626.41	10,828.54
MISC COMMITTEES	3,775.00	2,576.58	966.95	231.47
TOTAL GENERAL GOVERNMENT	6,157,052.00	5,271,353.44	407,858.56	477,840.00
POLICE SALARY	3,008,304.00	2,953,439.61		54,864.39
POLICE EXPENSES	408,205.00	384,993.69	3,376.98	19,834.33
JOINT COMMUNICATIONS SALARY	651,772.00	651,123.62		648.38
JOINT COMMUNICATIONS EXPENSES	38,000.00	33,083.65	883.64	4,032.71
EMERGENCY MANAGEMENT	-	-		-
DOG OFFICER	-	-		-
FIRE SALARY	3,608,899.00	3,490,205.38		118,693.62
FIRE EXPENSES	301,839.00	290,162.05	10,299.70	1,377.25
BUILDING & ZONING SALARY	415,576.00	409,061.65		6,514.35
BUILDING & ZONING EXPENSES	18,050.00	17,808.45	210.00	31.55
TOTAL PUBLIC SAFETY	8,450,645.00	8,229,878.10	14,770.32	205,996.58
WAYLAND PUBLIC SCHOOLS	47,164,770.00	46,753,855.94	366,229.73	44,684.33
MINUTEMAN REGIONAL SC	242,700.00	237,091.73	5,560.00	48.27
TOTAL EDUCATION	47,407,470.00	46,990,947.67	371,789.73	44,732.60

Town of Wayland, MA				
DEPARTMENT	FINAL FISCAL 2023 BUDGET	FISCAL 2023 ACTUAL	FISCAL 2023 ENCUMBRANCE	FISCAL 2023 VARIANCE BUDGET / ACTUAL
HIGHWAY SALARY	1,133,034.00	979,814.05		153,219.95
HIGHWAY EXPENSES	636,500.00	556,569.21	21,485.63	58,445.16
ENGINEERING SALARY	329,807.00	295,506.46		34,300.54
ENGINEERING EXPENSE	40,920.00	16,596.32	2,003.65	22,320.03
SNOW REMOVAL SALARY	104,600.00	104,560.57		39.43
SNOW REMOVAL EXPENSES	395,400.00	349,275.73	869.66	45,254.61
TRANSFER STATION	65,000.00	28,689.46	13,375.54	22,935.00
PARKS SALARY	858,496.00	763,389.43		95,106.57
PARKS EXPENSES	417,850.00	279,009.29	59,366.55	79,474.16
TOTAL PUBLIC WORKS	<u>3,981,607.00</u>	<u>3,373,410.52</u>	<u>97,101.03</u>	<u>511,095.45</u>
BOARD OF HEALTH SALARY	997,878.00	986,423.54		11,454.46
BOARD OF HEALTH EXPENSES	180,554.00	122,630.44	17,109.23	40,814.33
VETERANS SERVICES	50,000.00	29,156.00	2,515.00	18,329.00
C.O.A. SALARY	271,993.00	235,165.08		36,827.92
C.O.A. EXPENSES	42,150.00	42,123.40	9,188.00	(9,161.40)
YOUTH SERVICES SALARY	303,489.00	260,026.16		43,462.84
YOUTH SERVICES EXPENSES	6,551.00	3,624.27		2,926.73
TOTAL HEALTH / HUMAN SERVICES	<u>1,852,615.00</u>	<u>1,679,148.89</u>	<u>28,812.23</u>	<u>144,653.88</u>
LIBRARY SALARY	974,114.00	933,991.28		40,122.72
LIBRARY EXPENSES	284,229.00	280,897.86	3,267.90	63.24
RECREATION SALARY	194,498.00	179,278.44	216.00	15,003.56
RECREATION EXPENSE	84,680.00	16,372.81	10,709.79	57,597.40
TOTAL CULTURAL	<u>1,537,521.00</u>	<u>1,410,540.39</u>	<u>14,193.69</u>	<u>112,786.92</u>
DEBT	6,249,936.00	6,006,128.00		243,808.00
RETIREMENT ASSESSMENT	5,728,625.00	5,728,625.00		-
UNCLASSIFIED:				-
INSURANCE GENERAL	1,086,605.00	967,552.42	2,679.00	116,373.58
INSURANCE 32B	8,997,575.00	8,337,165.34	-	660,409.66
MEDICARE TAX	844,550.00	844,434.52	-	115.48
UNEMPLOYMENT	50,000.00	43,728.86	-	6,271.14
POLICE / FIRE DISABILITY	15,000.00			15,000.00
RESERVE FOR SALARY ADJ	-	-		-
OCCUPATIONAL HEALTH	8,000.00	7,686.00		314.00
BUY BACK	40,000.00	22,720.81		17,279.19
EMPLOYEE MITIGATION	-			-
STORMWATER	200,000.00	66,272.67	49,450.33	84,277.00
WATER CHARGES	-			-
STREET LIGHTING	-	-	-	-
SCHOOL BUS PARKING	-	-	-	-
RESERVE FUND	71,411.00	-	-	71,411.00
TOTAL UNCLASSIFIED / OTHER	<u>23,291,702.00</u>	<u>22,024,313.62</u>	<u>52,129.33</u>	<u>1,215,259.05</u>
TRANSFER TO OTHER FUNDS-Capital				
Transfer to Fund 40-Capital	2,255,600.00	2,255,600.00	-	-
Transfer to Fund 41-Capital	470,000.00	470,000.00	-	-
OVERLAY	194,934.00	-		194,934.00
TRANSFER TOTRUST FUND	1,000,000.00	1,000,000.00	-	-
TRANSFER TO OPEB	500,000.00	500,000.00	-	-
TOTAL TRANSFERS	<u>4,420,534.00</u>	<u>4,225,600.00</u>	<u>-</u>	<u>194,934.00</u>
STATE ASSESSMENTS & CHARGES	142,085.00	147,158.00	-	(5,073.00)
TOTAL UNAPPROPRIATED	<u>142,085.00</u>	<u>147,158.00</u>	<u>-</u>	<u>(5,073.00)</u>
Totals	<u>97,241,231.00</u>	<u>93,352,350.63</u>	<u>986,654.89</u>	<u>2,902,225.48</u>

Town of Wayland
Fiscal 2023 Total Revenue and Expenditures
June 30, 2023

	FISCAL 2023 BUDGET TO ACTUAL				FISCAL 2022 ROLLOVER BUDGET TO ACTUAL				
	Final Budget	YTD Actual	Encumbrance	Total (Uncollected) / Unspent	FISCAL 2022 CARRYFORWARD	FISCAL 2022 ACTUAL	ENCUMBERED CARRYFORWARD	UNENCUMBERED CARRYFORWARD	COMBINED FY 23 / FY 22
REVENUES:									
Taxation-net of overlay	80,018,279	79,244,402	n/a	(773,877)	n/a	n/a	n/a	n/a	(773,877)
State Aid:	7,332,369	7,328,039	n/a	(4,330)	n/a	n/a	n/a	n/a	(4,330)
Local Receipts:	5,300,000	5,431,771	n/a	191,771	n/a	n/a	n/a	n/a	191,771
Transfers From Other Funds	1,421,050	1,421,050	n/a	0	n/a	n/a	n/a	n/a	0
Non Budgeted Revenue	-	931,254	n/a	931,254	n/a	n/a	n/a	n/a	931,254
Free Cash	2,974,600	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Overlay	-	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Bond Premium	-	-	n/a	-	n/a	n/a	n/a	n/a	n/a
Total Revenues	97,046,238	94,416,516		344,818					344,817,86
EXPENDITURES:									
General Government	6,157,052	5,271,353	407,859	477,840	302,152	319,736	-	(17,584)	460,256
Public Safety	8,450,645	8,229,878	14,770	205,997	40,831	11,466	-	29,365	235,362
Education	47,164,770	46,753,856	366,230	44,684	512,369	539,287	-	(26,918)	17,766
Minuteman Reg School	242,700	237,092	5,560,000	48	-	-	-	-	48
Public Works	3,981,607	3,373,411	97,101	511,095	74,259	74,558	-	(299)	510,797
Health and Human Services	1,852,615	1,679,149	28,812	144,654	9,644	6,176	-	3,468	148,121
Culture and Recreation	1,537,521	1,410,540	14,194	112,787	41,801	73,355	-	(31,554)	81,233
State and County Assessments	142,085	147,158	-	-5,073	-	-	-	-	(5,073)
Debt Service	6,249,936	6,006,128	-	243,808	-	-	-	-	243,808
Pension	5,728,625	5,728,625	-	-	-	-	-	-	0
Unclassified	11,313,141	10,289,581	52,129	971,451	37,587	46,637	-	(9,050)	962,401
Other Expenditures	-	-	-	-	-	-	-	-	-
Transfers To Other Funds	500,000	500,000	-	-	-	-	-	-	-
Transfer to Other Funds-Capital	2,725,600	2,725,600	-	-	-	-	-	-	-
Transfer to Fund 64-Transfer ST	194,934	-	-	-	-	-	-	-	-
Total:	96,241,231	92,352,351	986,655	2,707,291	1,018,643	1,071,215	-	(52,572)	2,654,719

Town of Wayland
Fiscal 2023
Health Insurance Report

6/30/2023

	Fiscal 2023 Budget	Actual Total Expense	% Of Budget Spent	Estimated Turnback	% of Total Unspent
<i>Fiscal 2023</i>					
Health Insurance	8,663,625	7,967,153	91.96%	696,471.61	8.04%
Incentive Waiver	249,200	273,390	109.71%	(24,189.59)	-9.71%
Life Insurance	31,200	28,935	92.74%	2,265.00	7.26%
Other Expenses	203,800	67,687	33.21%	136,112.64	66.79%
Transfer to Other Budget	(150,250)	-	-	(150,250)	
	<u>8,997,575</u>	<u>8,337,165</u>	<u>92.66%</u>	<u>660,409.66</u>	<u>7.34%</u>

FREE CASH ANALYSIS - Estimate	
	June 2023
6/30/2023	Estimated
Free Cash Balance beginning year:	7,739
<u>Uses of Free Cash</u>	
Capital Projects subsequent year	(2,319)
DOR adjustments- various fund deficits-TBD	TBD
Free Cash OPEB	
Total	(2,319)
<u>Sources of Free Cash</u>	
Net change in year to year overlay	18
Prior year recovery	624
Tax Liens	221
RE & PP Prior Year collections	486
Account closeouts	223
<u>Current year excess revenue over budget</u>	
Real Estate / Personal Property	(773)
State Aid	(4)
Local Reciepts	191
Transfers from other funds	0
Prior year rollover appropriation turnback	211
Turnbacks-Current Year	2,707
Total	3,904
Free Cash Balance Beginning Of Next Fiscal Year	\$9,324

Fiscal 2023- Reserve Fund

6/30/2023

FY 2023 Budget \$250,000

Year to date transfers:
Legal Budget- Settlement (\$178,589)

Adjusted balance: \$71,411

Available budget: \$71,411

Town of Wayland, Massachusetts
Wastewater Enterprise Fund
Fiscal 2023
June 30, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2022 Actual	\$ Variance FY 23 / FY 22
Operating Revenue:						
Penalties and Interest	-	1,073	0.00%	1,073	648	425
Wastewater User Charges	428,440	347,205	81.04%	(81,235)	273,354	73,851
Liens	-	11,420	0.00%	11,420	8,730	2,690
Betterments	-	-	0.00%	-	161,919	(161,919)
Betterment Interest	-	-	0.00%	-	103,590	(103,590)
Betterment paid in advance	-	-	0.00%	-	-	-
Unapportioned WW betterment TC	-	8,589	0.00%	8,589	188,780	(180,191)
Unapportioned WW betterment TC-int	-	335	0.00%	335	6,987	(6,652)
WW Betterment TC RE	164,299	158,503	96.47%	(5,796)	-	158,503
WW Betterment TC Int	97,039	93,793	96.66%	(3,246)	-	93,793
Interest on Savings	3,500.00	23,954	684.40%	20,454	1,116	22,838
Misc. revenue	0	52,521	0.00%	52,521	151,126	(98,605)
Fund Balance Reserve	230,362	-	0.00%	(230,362)	-	-
Total	923,640	697,394	75.50%	(226,246)	896,250	(198,856)
Operating Expenditures						
Personal Services	88,330	93,910	106.32%	(5,580)	82,287	11,623
Expenditures	463,682	347,917	75.03%	115,765	160,248	187,669
Funded Debt	336,701	336,701	100.00%	-	326,104	10,597
Total	888,713	778,528	87.60%	110,185	568,639	209,889
Other Financing Sources / (Uses)						
Transfers to General Fund	34,927.00	34,927.00	100.00%	-	35,493.00	(566.00)
Total	34,927.00	34,927.00	100.00%	-	35,493.00	(566.00)
Total YTD Revenues	923,640	697,394	75.50%	(226,246)	896,250	(198,856)
Total YTD Expenditures	923,640	813,455	88.07%	110,185	604,132	209,323
Fiscal 2023						
FUND BALANCE						
Undesignated Fund balance		1,603,203				
Reserve for expenditure		-				
Current outstanding encumbrances		-				
YTD expenditures (Current Year & FY 22 rollover)		(954,414)				
YTD revenues		697,394				
Undesignated Fund balance-		1,346,183				

Town of Wayland, Massachusetts
Water Enterprise Fund
Fiscal 2023
June 30, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2022 Actual	\$ Variance FY 23 / FY 22
REVENUES						
<i>Operating Revenue:</i>						
Penalties and Interest	25,000	29,575	118.30%	4,575	33,844	(4,269)
Water Meter Charges	3,801,921	3,475,358	91.41%	(326,563)	3,275,284	200,074
Liens	25,000	93,422	373.69%	68,422	83,077	10,345
Water Administration Fee	300,000	315,385	105.13%	15,385	312,864	2,521
Water Service Order	25,000	25,570	102.28%	570	3,406	22,164
Misc. Revenue	40,000	51,750	129.38%	11,750	24,950	26,800
Interest on Savings	-	47,908	0.00%	47,908	2,489	45,419
Fund Balance Reserve	200,000	-	0.00%	(200,000)	-	-
Capital Closeouts	-	-	-	-	-	-
Total	4,416,921	4,038,968	91.44%	(377,953)	3,735,914	303,054
EXPENDITURES						
<i>Operating Expenditures:</i>						
Personal Services	886,181	810,735	91.49%	75,446	794,642	16,093
Expenditures	1,762,749	1,485,746	84.29%	277,003	1,056,559	429,187
Funded Debt	1,162,563	1,167,212	100.40%	(4,649)	1,227,161	(59,949)
Indirect Fringe Transfers to GF	372,734	372,734	100.00%	-	374,388	1,654
Indirect Fringe Transfers to GF and OPEB	7,694	7,694	100.00%	-	7,806	112
Total	4,191,921	3,844,122	91.70%	347,799	3,460,556	387,098
OTHER FINANCING TRANSFERS TO WATER CAPITAL						
<i>Other Financing Uses:</i>						
Transfers to Capital Projects / Unbudgeted expense	225,000	225,000	100.00%	-	300,000	75,000
	<u>225,000</u>	<u>225,000</u>	<u>100.00%</u>	<u>-</u>	<u>300,000</u>	<u>75,000</u>
<i>Other Financing Sources:</i>						
Water Surplus to Fund 42	0	-	-	-	-	-
	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-	-
Total YTD Revenues	4,416,921	4,038,968	91.44%	(377,953)	3,735,914	303,054
Total YTD Expenditures	4,416,921	4,069,122	92.13%	347,799	3,760,556	308,566
FUND BALANCE						
		2023				
Undesignated Fund balance		1,575,335				
YTD expenditures (Current Year & FY 22 rollover)		(4,276,836)				
YTD revenues		4,038,968				
Total Fund Balance		1,337,467				

Town of Wayland, Massachusetts
Transfer Station
Fiscal 2023
June 30, 2023

	Fiscal 2023 Budget	Fiscal 2023 Actual	% Budget Collected / Expended	\$ Variance Budget / Actual	Fiscal 2022 Actual	\$ Variance FY 23 / FY 22
REVENUES						
<i>Operating Revenue:</i>						
Sticker Fees	257,442	247,027	95.95%	(10,415)	271,459	(24,432)
Recycling Fees	10,000	8,028	80.28%	(1,972)	10,578	(2,550)
PAYT Fees	120,000	92,043	76.70%	(27,957)	108,626	(16,583)
Wasteban Fees	11,000	16,153	146.84%	5,153	14,152	2,001
Tires	500	290	58.00%	(210)	421	(131)
Bulky Waste	30,000	30,805	102.68%	805	26,020	4,785
General Fund Subsidy	75,000	75,000	100.00%	-	75,000	-
Misc Revenue	-	-	0.00%	-	32,987	(32,987)
Total	<u>503,942</u>	<u>469,345</u>	<u>93.13%</u>	<u>(34,597)</u>	<u>539,243</u>	<u>-69,898</u>
EXPENDITURES						
<i>Operating Expenditures:</i>						
Personal Services	221,432	195,996	88.51%	25,436	187,948	8,048
Expenditures	365,589	235,201	64.33%	130,388	162,122	73,079
Total	<u>587,021</u>	<u>431,197</u>	<u>73.46%</u>	<u>155,824</u>	<u>350,070</u>	<u>81,127</u>
OTHER FINANCING TRANSFERS TO WATER CAPITAL						
	-	-	-	-	-	-
Total YTD Revenues	<u>503,942</u>	<u>469,345</u>	<u>93.13%</u>	<u>(34,597)</u>	<u>539,243</u>	<u>(69,898)</u>
Total YTD Expenditures	<u>587,021</u>	<u>431,197</u>	<u>73.46%</u>	<u>155,824</u>	<u>350,070</u>	<u>81,127</u>
FUND BALANCE						
		<u>2023</u>				
Undesignated Fund balance		189,226				
YTD expenditures (Current Year & FY 20 rollover)		(431,197)				
YTD revenues		469,345				
Total Fund Balance		<u>227,374</u>				

Town of Wayland, Massachusetts
Major Town Revolving Funds
June 30, 2023

	24220900			24652000		
	Amulance Revolving Fund			Recreation Revolving Fund		
	FY 2023 Actual	FY 2022 Actual	FY 23 / FY 22 Variance	FY 2023 Actual	FY 2022 Actual	FY 23 / FY 22 Variance
Beginning Fund Balance-7/01/23	546,203	449,290	96,913	729,229	650,194	79,035
REVENUE:						
<i>Revenue from services :</i>	847,832	769,036	78,796	-	-	-
<i>Revenue from programs:</i>						
Beach	-	-	-		4,730	
Boat Rentals	-	-	-	5,791	4,134.70	1,657
Facility Rentals	-	-	-	6,975	2,700.85	4,274
Snack Bar	-	-	-	8,235		8,235
Beach Other	-	-	-		18,676	(18,676)
Day Passes	-	-	-	44,032	14,756	29,276
Memberships	-	-	-	40,085	36,087	3,998
Field Permits	-	-	-	33,269	324,138	(290,870)
Summer Camps	-	-	-	389,577	223,878	165,699
Youth Programs	-	-	-	312,227	12,393	299,834
Adult Programs	-	-	-	25,082	8,070.00	17,012
Lessons	-	-	-	3,360	5,011	(1,651)
Misc revenue	-	-	-	48	39,439	(39,391)
Pre K Programs	-	-	-	70,510	-	70,510
Other Programs	-	-	-		24,995	(24,995)
Ski Programs	-	-	-	35,966		35,966
Seasonal events	-	-	-			-
Transfers from Other Funds	-	-	-			-
Total	847,832	769,036	78,796	975,156	719,008	260,878
EXPENDITURES:						
<i>Operating Expenditures</i>						
Personal Services	-	-	-	372,391	312,266	60,125
Expenses	39,333	35,723	3,610	412,349	326,459	85,890
Total	39,333	35,723.00	3,610	784,740	638,725	146,015
<i>Other Financing Sources / (Uses)</i>						
Transfers to Other Funds	554,400	636,400	(82,000)	49,449.00	-	49,449.00
Total	554,400	636,400.00	(82,000)	49,449.00	-	49,449.00
Total YTD Revenues	847,832	769,036	78,796	975,156	719,008	256,148
Total YTD Expenditures	593,733	672,123	(78,390)	834,189	638,725	195,464
Year to date Fund Balance total:						
Beginning Fund Balance-7/01/23	546,203	449,290	96,913	729,229	650,194	79,035
Total YTD Revenues	847,832	769,036	78,796	975,156	719,008	256,148
Total YTD Expenditures	593,733	672,123	(78,390)	834,189	638,725	195,464
Ending Balance	800,302	546,203	254,099	870,196	730,477	139,719