

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of July 31, 2018**

	Current Month	Prior Month	Variance
<b>ASSETS</b>			
Cash and cash equivalents	\$ 245,813.24	\$ 245,771.51	\$ 41.73
Investments <sup>1</sup>	606,779.44	606,032.02	747.42
Capital assets:			
Nondepreciable	252,444.20	252,444.20	-
Depreciable	195,990.90	194,770.91	1,219.99
Total assets	<u>\$ 1,301,027.78</u>	<u>\$ 1,299,018.64</u>	<u>\$ 2,009.14</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable and accrued expenses	\$ 10,097.37	\$ 5,745.75	\$ 4,351.62
Due to Town of Wayland	142.42	129.50	12.92
Total liabilities	<u>10,239.79</u>	<u>5,875.25</u>	<u>4,364.54</u>
<b>FUND BALANCE</b>			
Nonspendable <sup>2</sup>	448,435.10	447,215.11	1,219.99
Restricted	842,352.89	845,928.28	(3,575.39)
Committed	0.00	0.00	-
Assigned	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00
Total fund balance	<u>1,290,787.99</u>	<u>1,293,143.39</u>	<u>(2,355.40)</u>
Total liabilities and fund balance	<u>\$ 1,301,027.78</u>	<u>\$ 1,299,018.64</u>	<u>\$ 2,009.14</u>

<sup>1</sup> Represents \$100,000.00, \$400,000.00, and \$100,000.00 deposited in 3-month, 18-month and 15-month certificates of deposit, respectively, at The Village Bank - maturity dates of **August 28, 2018**, January 13, 2019, September 7, 2019, respectively, and interest rates of 0.50%, 1.49% and 2.25%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)  
For the Period July 1, 2018 to July 31, 2018**

	<b>Current Month Total</b>
<b>REVENUES</b>	
Investment earnings:	
Interest income	\$ 789.15
Total revenues	789.15
 <b>EXPENDITURES</b>	
Project expenses	(3,144.55)
Administrative expenses	(0.00)
Total expenditures	(3,144.55)
 Excess of expenditures over revenues	(2,355.40)
 <b>OTHER FINANCING SOURCES (USES)</b>	
Transfer (to) from Town of Wayland	0.00
Total other financing sources (uses)	0.00
 <b>NET CHANGE IN FUND BALANCE</b>	(2,355.40)
 <b>FUND BALANCE, AT JULY 1, 2018</b>	1,293,143.39
<b>FUND BALANCE, AT JULY 31, 2018</b>	\$ 1,290,787.99

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)  
For the Period July 1, 2018 to July 31, 2018**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Change in fund balances	\$ (2,355.40)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Unrealized investment income - certificate of deposits	(747.42)
Accounts payable and accrued expenses	3,131.63
Due to Town of Wayland	<u>12.92</u>
Net cash provided by operating activities	<u>41.73</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>41.73</u>
<b>CASH AND CASH EQUIVALENTS, AT JULY 1, 2018</b>	<u>245,771.51</u>
<b>CASH AND CASH EQUIVALENTS, AT JULY 31, 2018</b>	<u>\$ 245,813.24</u>