

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET
(Unaudited)
As of July 31, 2020**

ASSETS	Current Month
Cash and cash equivalents	\$ 132,521.89
Restricted cash	2,500.00
Investments ¹	807,258.71
Other Receivables	4,886.78
Capital assets:	
Nondepreciable	252,444.20
Depreciable, net of accumulated depreciation	202,968.20
Total assets	<u>\$ 1,402,579.78</u>
LIABILITIES AND FUND BALANCES	
Accounts payable and accrued expenses	\$ 0.00
Due to Town of Wayland	500.00
Total liabilities	<u>500.00</u>
FUND BALANCE	
Nonspendable	455,412.40
Restricted	946,667.38
Committed	0.00
Assigned	0.00
Unassigned	0.00
Total fund balance	<u>1,402,079.78</u>
Total liabilities and fund balance	<u>\$ 1,402,579.78</u>

¹ Represents \$100,000.00, \$300,000.00 and \$400,000.00 deposited in 12-month (2), 12-month (3) and 12-month (2) certificates of deposit, respectively, at The Village Bank; maturity dates of September 17, 2020, January 5, 2021 and February 13, 2021, respectively; and interest rates of 1.49%, 1.49% and 1.83%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
(Unaudited)
For the Period July 1, 2020 to July 31, 2020**

	Current Month Total
REVENUES	
Investment income - interest	\$ 1,146.09
Total revenues	1,146.09
EXPENDITURES & OTHER EXPENSES	
Project expenses	(500.00)
Administrative expenses	(0.00)
Depreciation expense	(446.60)
Total expenditures & other expenses	(946.60)
Excess of revenues over expenditures & other expenses	199.49
OTHER FINANCING SOURCES (USES)	
Transfer (to) from Town of Wayland	0.00
Total other financing sources (uses)	0.00
NET CHANGE IN FUND BALANCE	199.49
FUND BALANCE, AT JULY 1, 2020	1,401,880.29
FUND BALANCE, AT JULY 31, 2020	\$ 1,402,079.78

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**STATEMENT OF CASH FLOWS
(Unaudited)**

For the Period July 1, 2020 to July 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in fund balances	\$ 199.49
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Non-cash expense - depreciation	446.60
Unrealized investment income - certificate of deposits	(1,134.87)
Due to (from) Town of Wayland	500.00
Net cash provided by operating activities	<u>11.22</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Investments - transfer of accrued interest on CDs	<u>0.00</u>
Net cash provided by investing activities	<u>0.00</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS

11.22

CASH AND CASH EQUIVALENTS, AT JULY 1, 2020

132,510.67

CASH AND CASH EQUIVALENTS, AT JULY 31, 2020

\$ 132,521.89