

TOWN OF WAYLAND, MASSACHUSETTS

04-Dec-17

- 1 3.00% - percent annual increase to remainder of general fund, unappropriated amounts and capital budget
- 2 4.00% - percent annual increase to school budget
- 3 6.50% - percent annual increase to middlesex retirement assessment, 2019 - 2024
- 4 5.20% - increase to assessment, 2025
- 5 3.99% - increase to assessment, 2026 - 2035
- 6 8.00% - percent annual increase to health insurance budget and OPEB
- 7 3.00% - percent annual increase to enterprises

- 8 2.00% - percent annual increase to state aid
- 9 2.50% - percent annual increase to local receipts
- 10 2.50% - percent annual increase to transfers from other funds

- 11 2.00% - percent annual increase in assessed valuation

- 12 3.50% - eleven-year compounded rate of increase, line items 15 through 19

13	FISCAL YEAR BUDGET	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
14	operating budget	\$16,926,089	\$17,433,872	\$17,956,888	\$18,495,594	\$19,050,462	\$19,621,976	\$20,210,635	\$20,816,955	\$21,441,463	\$22,084,707	\$22,747,248	\$23,429,666
15	education	\$38,938,393	\$40,495,929	\$42,115,766	\$43,800,397	\$45,552,412	\$47,374,509	\$49,269,489	\$51,240,269	\$53,289,880	\$55,421,475	\$57,638,334	\$59,943,867
16	health insurance	\$7,197,800	\$7,773,624	\$8,395,514	\$9,067,155	\$9,792,527	\$10,575,930	\$11,422,004	\$12,335,764	\$13,322,625	\$14,388,436	\$15,539,510	\$16,782,671
17	retirement	\$4,362,369	\$4,645,923	\$4,947,908	\$5,269,522	\$5,612,041	\$5,976,824	\$6,365,317	\$6,696,314	\$6,963,497	\$7,241,340	\$7,530,270	\$7,830,727
18	current debt service	\$9,665,433	\$8,956,571	\$8,160,546	\$7,545,096	\$7,109,746	\$6,556,596	\$6,326,971	\$6,130,046	\$5,864,684	\$5,439,134	\$4,988,646	\$4,564,849
19	2018 municipal purpose bonds	\$0	\$452,050	\$441,900	\$431,750	\$416,600	\$406,625	\$396,650	\$386,675	\$376,700	\$361,725	\$351,925	\$292,125
20	"big four" debt service - 1	\$0	\$0	\$1,375,000	\$1,363,750	\$1,352,500	\$1,341,250	\$1,580,000	\$2,557,500	\$3,240,000	\$3,388,750	\$4,276,250	\$1,868,750
21	"big four" debt service - 2	\$0	\$0	\$0	\$835,000	\$823,750	\$812,500	\$801,250	\$1,040,000	\$1,017,500	\$1,495,000	\$1,450,000	\$1,405,000
22	bi-annual capital funding	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000	\$296,000	\$288,000	\$280,000	\$272,000	\$264,000	\$256,000
23	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000	\$296,000	\$288,000	\$280,000	\$272,000
24	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000	\$296,000	\$288,000
25	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,000	\$312,000	\$304,000
26	bi-annual capital funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,000
27	enterprises	\$4,760,376	\$4,903,187	\$5,050,283	\$5,201,791	\$5,357,845	\$5,518,580	\$5,684,138	\$5,854,662	\$6,030,302	\$6,211,211	\$6,397,547	\$6,589,474
28	subtotal	\$81,850,460	\$84,661,156	\$88,443,804	\$92,330,055	\$95,379,884	\$98,808,790	\$102,664,455	\$107,970,184	\$112,434,651	\$117,215,777	\$122,071,730	\$124,147,129
29	pay as you go capital	\$1,693,000	\$2,500,000	\$3,000,000	\$3,500,000	\$3,605,000	\$3,713,150	\$3,824,545	\$3,939,281	\$4,057,459	\$4,179,183	\$4,304,559	\$4,433,695
30	OPEB	\$243,828	\$600,000	\$648,000	\$699,840	\$755,827	\$816,293	\$881,597	\$952,125	\$1,028,295	\$1,110,558	\$1,199,403	\$1,295,355
31	total	\$83,787,288	\$87,761,156	\$92,091,804	\$96,529,895	\$99,740,711	\$103,338,233	\$107,370,596	\$112,861,590	\$117,520,404	\$122,505,518	\$127,575,691	\$129,876,179
32													
33	total debt service	\$9,665,433	\$9,408,621	\$9,977,446	\$10,495,596	\$10,014,596	\$9,740,971	\$9,712,871	\$11,026,221	\$11,386,884	\$11,868,609	\$12,218,821	\$9,570,724
34	debt service to total budget	11.54%	10.72%	10.83%	10.87%	10.04%	9.43%	9.05%	9.77%	9.69%	9.69%	9.58%	7.37%
35	paygo capital to total budget	2.02%	2.85%	3.26%	3.63%	3.61%	3.59%	3.56%	3.49%	3.45%	3.41%	3.37%	3.41%

