

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**BALANCE SHEET  
(Unaudited)  
As of May 31, 2017**

	Current Month	Prior Month	Variance
<b>ASSETS</b>			
Cash and cash equivalents	\$ 589,986.87	\$ 500,872.09	\$ 89,114.78
Investments <sup>1</sup>	609,613.04	608,885.22	727.82
Due from Town of Wayland	0.00	89,019.00	(89,019.00)
<b>Total assets</b>	<u>\$ 1,199,599.91</u>	<u>\$ 1,198,776.31</u>	<u>\$ 823.60</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ -</u>
<b>Total liabilities</b>	<u>0.00</u>	<u>0.00</u>	<u>-</u>
<b>FUND BALANCE</b>			
Nonspendable	0.00	0.00	-
Restricted	1,199,599.91	1,198,776.31	823.60
Committed	0.00	0.00	-
Assigned	0.00	0.00	-
Unassigned	0.00	0.00	-
<b>Total fund balance</b>	<u>1,199,599.91</u>	<u>1,198,776.31</u>	<u>823.60</u>
<b>Total liabilities and fund balance</b>	<u>\$ 1,199,599.91</u>	<u>\$ 1,198,776.31</u>	<u>\$ 823.60</u>

<sup>1</sup> Represents \$400,000 and \$200,000 deposited in 18-month certificates of deposit at The Village Bank - maturity dates of July 11, 2017 and May 29, 2018, respectively, and interest rates of 1.49% and 1.24%, respectively, (subject to prepayment penalty on any portion withdrawn prior to maturity date). The amount shown above includes accrued unpaid interest.

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
(Unaudited)**

For the Period July 1, 2016 to May 31, 2017

	Current Month			Prior Month	Variance
	Committed	Restricted	Total	Total	
<b>REVENUES</b>					
Investment income	\$ 0.00	7,892.07	\$ 7,892.07	\$ 7,068.47	\$ 823.60
<b>Total revenues</b>	<b>0.00</b>	<b>7,892.07</b>	<b>7,892.07</b>	7,068.47	823.60
<b>EXPENDITURES</b>					
Professional fees	(0.00)	(2,625.00)	(2,625.00)	(2,625.00)	-
<b>Total expenditures</b>	<b>(0.00)</b>	<b>(2,625.00)</b>	<b>(2,625.00)</b>	(2,625.00)	-
<b>Excess of revenues over expenditures</b>	<b>0.00</b>	<b>5,267.07</b>	<b>5,267.07</b>	4,443.47	823.60
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer from Town of Wayland	0.00	89,019.00	89,019.00	89,019.00	-
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>89,019.00</b>	<b>89,019.00</b>	89,019.00	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>0.00</b>	<b>94,286.07</b>	<b>94,286.07</b>	93,462.47	823.60
<b>FUND BALANCE, AT JULY 1, 2016</b>	<b>0.00</b>	<b>1,105,313.84</b>	<b>1,105,313.84</b>	1,105,313.84	-
<b>FUND BALANCE, AT MAY 31, 2017</b>	<b>\$ 0.00</b>	<b>\$ 1,199,599.91</b>	<b>\$ 1,199,599.91</b>	\$ 1,198,776.31	\$ 823.60

**TOWN OF WAYLAND  
MUNICIPAL AFFORDABLE HOUSING TRUST FUND**

**STATEMENT OF CASH FLOWS  
(Unaudited)**

**For the Period July 1, 2016 to May 31, 2017**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in fund balances \$ 94,286.07

Adjustments to reconcile change in net assets to net cash  
provided by operating activities:

Unrealized investment income - certificate of deposits (6,796.32)

Change in:

Inclusionary housing payments receivable 25,582.86

Net cash provided by operating activities 113,072.61

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Investments - certificates of deposit (200,000.00)

Net cash used in investing activities (200,000.00)

**NET CHANGE IN CASH AND CASH EQUIVALENTS**

**(86,927.39)**

**CASH AND CASH EQUIVALENTS, AT JULY 1, 2016**

676,914.26

**CASH AND CASH EQUIVALENTS, AT MAY 31, 2017**

\$ 589,986.87