

WWMDC Budgets		Actual FY2015	Actual FY2016	FY2017 Final/Adj's 9/7/2016	FY2018 Proposed 9/30/2016	Notes
INCOME						
<i>Receipts (User Charges)</i>		214,078	257,294	265,940	237,921	Income from user fees, assumed same as total operating expenses.
<i>Old Betterment-Principal</i>		26,721	23,661	38,442	38,442	Debt expense for budgeting. Apportioned billing is different. Note 4
<i>Old Betterment-Interest</i>		7,509	5,915	9,465	7,350	Debt expense for budgeting. Apportioned billing is different. Note 4
<i>New Betterment-Principal</i>		207,494	199,333	240,000	245,000	Debt expense for budgeting. Apportioned billing is different. Note 4
<i>New Betterment-Interest</i>		12,589	182,003	189,565	180,265	Debt expense for budgeting. Apportioned billing is different. Note 4
Net Operating Income:		468,392	668,206	743,412	708,977	Total needed for betterment income & operating expenses.
EXPENSES						
Personal Services						
<i>Salaries (Account Specialist)</i>	51001	16,534	28,284	33,552	24,317	Step increase and no cost of living. Town COLA contract to be negotiated 6/30/17. Note 2.
<i>Indirect/Admin (Town Services)</i>	59710	0	24,288	24,669	25,064	Allocation for Indirect Admin costs was unbudgeted in 2015 and 2016. 1.6% increase based on actuals for 2015 and 2016. Nan will discuss this in the finance meetings.
<i>Legal Services</i>	52108	36,175	0	5,000	5,000	No anticipated litigation. FY2015 legal costs are the actuals for Town and outside Special Counsel.
Professional Services						
<i>Facility Operating Contract</i>	52100	47,775	46,962	46,800	47,700	Contract ends 9/16/18 @ \$3,900/month. Estimated increase \$100/month (2.6% for 9 months) \$4,000/month.
<i>Facility Labor & Other Prof. Serv.</i>	52101	21,118	15,223	20,000	16,150	FY2016 Actuals with a 3% /year increase. FY2016 not budgeted for.
<i>Engineering Fees</i>	52152	0	0	0	0	For future use.
<i>NPDES Permit</i>	52153	0	0	0	0	For future use. Currently no fee for permit.
Total Pers. & Prof. Expenses		121,602	114,757	130,021	118,231	
Repairs & Maint. Expenses						
<i>Building Repair & Improvements</i>	52115	5,814	2,478	0	0	Dollars moved to Equipment Repairs & Maint.
<i>Equipment Repairs & Maint.</i>	52116			6,168	5,384	New account based on FY2016 actuals for Building Repairs & Maint \$2,128 and Materials \$2,947 = \$ 5,075 with 3%/year increase.
<i>Sludge Disposal</i>	52122	18,780	13,290	19,343	22,510	Prior years budgeted as operating exp #52151. New Acct for FY2017. Estimated increase 3%/yr based on FY2016 actuals of \$21,218. \$13,290 is a partial amount for FY2016.
<i>Chemicals</i>	52125	7,338	7,373	7,785	7,822	FY2016 Actuals with a 3% /year increase.
<i>Markup & Other</i>	52151	1,758	14,316	22,000	4,357	Contained Sludge in prior years as well as Materials and Markup. For FY2017 only Markup and Other will be budgeted based on FY2016 actual of \$3,636 for Markup with a 3%/yr increase and \$500 for Other.
<i>Surface Water Testing (Oars)</i>	52103	6,062	6,837	6,500	7,000	Contracted amount. Potential increase \$500.
Total Repairs & Maint. Exp.		39,752	44,294	61,796	47,074	
Operating Expenses						

<i>Disposal (Trash Removal)</i>	52121	0	0	500	500	New account created FY2017.
<i>Natural Gas-Nt'l Grid & Dir. En.</i>	53102	5,824	4,178	6,178	4,432	Based on FY2016 actuals with 3%/year increase per Ben Keefe.
<i>Electricity -Eversource</i>	53103	37,501	38,062	39,784	40,380	Based on FY2016 actuals with 3%/yr increase per Ben Keefe.
<i>Telephone -Verizon</i>	53104	1,911	1,383	2,027	1,467	Based on FY2016 actuals with 3%/yr increase per Ben Keefe.
<i>Water -Town of Wayland</i>	53105	596	600	633	637	Based on FY2016 actual for back flow testing and admin fees with 3%/year increase.
<i>Admin Serv's & Other</i>	52107	6,893	453	0	200	Office Supplies \$100 and Other
<i>Contingency</i>	54599	0	3,000	25,000	25,000	
Total Operating Expenses		52,725	47,676	74,123	72,616	
Total Expenses		214,078	206,727	265,940	237,921	
CAPITAL EXPENSES						
<i>Old Debt-Principal</i>	59100	28,180	30,886	38,442	38,442	From Abrahams Schedules and Bank Debt Schedules
<i>Old Debt-Interest</i>	59150	0	0	9,465	7,350	From Abrahams Schedules and Bank Debt Schedules
<i>New Debt -Principal</i>	59100	220,000	240,000	240,000	245,000	From Abrahams Schedules and Bank Debt Schedules
<i>New Debt -Interest</i>	59150	203,600	196,715	189,565	180,265	From Abrahams Schedules and Bank Debt Schedules
Total Capital Expenses:		451,780	467,601	477,472	471,057	
Total:		665,858	674,328	743,412	708,977	
Rates				Income		
Total Expenses		214,078	206,727	265,940	237,921	
Use of Enterprise Funds					50,567	Overage from FY2016 actual receipts and actual expenses. Note 1.
Adjusted User Charges					187,353	
Total Current Allocated Capacity		76,245	76,245	76,245	77,088	From billing inputs.
Total Current Connected		73,330	71,793	73,330	68,483	From billing inputs.
Total Assumed Flow		21,000	23,000	27,000	30,728	Based on water readings 6/28/2016
Capacity Rate (\$/gpd-year)		2.13	2.76	2.79	1.94	80% of Adjusted User Charges/Total Current Allocated Capacity
Flow Rate (\$/gpd/year)		1.58	2.29	1.97	1.22	20% of Adjusted User Charges/Total Assumed Flow
Penalty Rate (\$/gpd/year)		4.74	6.87	5.91	3.66	3 Times the Flow Rate
Notes:						
(1) The overage from the actual FY16 Revenue and Expenses of \$50,567 will be used to reduce the FY18 Budget rates charged to users.						
(2) Account Specialist Salaries - Per Finance Instructions no Cost of Living increases (\$487) due to Contract negotiations 6/30/17.						
(3) The FY17 Budget was forecasted using FY15 actual numbers. During the many changes a line for Sludge was added (no account number change). As a result, the Materials and Markup account, which was also new, was not reduced for the new line for sludge. All accounts are in #52151, but WW breaks them out.						
(4) Betterment apportioned income (billed in the 3rd and 4th Quarters) is different from the actual betterment debt expense paid to the bank. We budget the debt expense number in income so revenues = expenses.						
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