# **ATTENTION WAYLAND SENIORS!**



Housing expenses getting too high?

Tired of maintaining your home?





#### Are you ready to downsize?

### Do you want your rent to be based off your actual income?

### Affordable Senior Housing in Wayland

Eligibility requirements for affordable senior & disabled housing.

MODERATE-INCOME LIMITS (2023) 1 Person \$82,950 2 Persons \$94,800

#### WAITING LIST LOCAL PREFERENCE

AFFORDABLE RENT

30% of adjusted gross monthly income.

#### ASSET LIMIT

There are no asset limits. The WHA applies the HUD passbook rate (currently 4.52%) to the value of real estate and other assets to your rent calculation.

BENT PARK (left) Affordable apartment living in Cochituate. Within walkable distance to local stores and restaurants. Early American architecture and gas lanterns give the feel of a charming colonial village. Walk-up style one-bedroom handicapped accessible and barrier free apartments with first and second floor units available.







**Cochituate Village Apartments** 

COCHITUATE VILLAGE APARTMENTS (right) Affordable apartment living in the historic Cochituate School. Onebedroom handicapped accessible and barrier free apartments with a galley kitchen. Conveniently located in downtown Cochituate within easy walking distance to local stores and restaurants.

Models are available for viewing. Tours by appointment. For more information, call Lynn at (508) 655-6310 x10 or visit our web site: <u>www.wayland.ma.us</u>



Wayland Housing Authority 106 Main Street Wayland, MA 01778 11/16/2023

## LET'S COMPARECosts

Compare current monthly expenses at home to WHA Senior Housing in Wayland

Monthly Expenses	Your Current Monthly Cost	WHA Senior Housing
Monthly Mortgage or Rent Annual Property	\$	30% of Gross Monthly Income Rent is adjusted down with loss of income
Taxes –; 12 Annual Property Insurance –; 12	\$	Included
Homeowner's Assoc./Condo Fee	\$	Included
Factor in the likely monthly interest gain on assets realized from sale of home ( <i>Example:</i> $$$ <i>net proceeds</i> $x$ % <i>APR</i> -; 12)	\$	Unlimited Assets HUD Interest rate applied (0%)
Monthly Utilities Gas Electric-Bent Park Electric-Cochituate Village Apartments Water & Sewer Interior Home Repairs/Upkeep/Paint/Carpet Plumber/Electrician/Handyman Appliance Service/Replacement Kitchen/Laundry/Appliances/Hot Water Heater	\$ \$ \$ \$ \$ \$	Included Included Residents receive utility allowance Included Included Included Included
Exterior Building Repairs/Replacement Furnace/Air Conditioning/Roof/Painting Outdoor Maintenance	\$	Included
Lawn Service/Gutters/Snow Removal	\$	Included
Housekeeping	\$	Home Care Agency Referral
Meals	\$	Meals on Wheels Referral
Scheduled Transportation	\$	MWRTA Bus Stop
Social/Educational/Entertainment Activities	\$	Coffee Klatch/Bingo/Movies
Fitness Activities		
Walking Clubs	\$	Included
Home Care	\$	Visiting Nurse Referrals
Lifeline/Emergency Response System	\$	Lifeline Referral
TOTAL MONTHLY EXPENSE	\$	*\$